

Friday, July 19, 2024

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400001,  
Maharashtra, India.

Respected Sir/ Ma'am,

**Subject : Open offer made by M/S Onelife Capital Advisors Limited, for acquisition of up to 15,98,027 Offer Shares representing 26.00% of the Voting Share Capital of Continental Controls Limited from its Public Shareholders.**

We would like to inform you that, M/S Onelife Capital Advisors Limited (**'Acquirer'**) has entered into a Share Purchase Agreement dated Wednesday, March 06, 2024, with Mr. Navinchandra Gordhandas Thakkar, Mrs. Saroj Navinchandra Thakkar, Mr. Samir Navinbhai Patel, Shree Krishna Controls Private Limited the present Promoters and members of the promoter group of the Target Company (**'Selling Promoter Shareholders'**), for acquisition of 15,09,604 Equity Shares, representing 24.56% of the Voting Share Capital of Continental Controls Limited (**'Target Company'**) at a negotiated price of Rs.4.00/- per Sale Share, aggregating to an amount of Rs.60,38,416.00/- (**'Share Purchase Agreement'**).

In culmination of the aforesaid facts, we would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments thereto (**'SEBI (SAST) Regulations'**), we, Swaraj Shares and Securities Private Limited, have been appointed as the Manager to the Offer (**'Manager'**), and pursuant to the execution of the Share Purchase Agreement, the Acquirer has announced an open offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 15,98,027 Offer Shares, representing 26.00% of the Voting Share Capital of the Target Company, at an offer price of Rs.4.00/- per Offer Share, to the Public Shareholders of the Target Company, determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations.

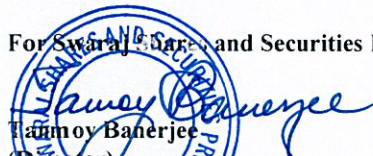
In light of the above and in accordance with the provisions of Regulations 18 (12) of the SEBI (SAST) Regulations, the Post Offer Public Announcement for the aforesaid Offer dated Thursday, July 18, 2024 has been published today, i.e., Friday, July 19, 2024 Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions) and Mumbai Lakshadweep (Marathi Daily) (Mumbai Edition) (**'Newspaper'**) (**'Post-Offer Public Announcement'**) and a copy of one of the said newspapers has been enclosed herewith for your kind perusal.

Terms not defined herein shall have the meaning ascribed to them under the Post-Offer Public Announcement.

We hope your good self will find the above in order and request you to kindly upload the Post Offer Advertisement on your website at the earliest.

Thanking you,  
Yours faithfully,

For Swaraj Shares and Securities Private Limited


  
Tanmoy Banerjee  
(Director)


Encl.: As above

**Swaraj Shares and Securities Private Limited**

 tanmoy@swarajshares.com

 pankita@swarajshares.com

 www.swarajshares.com

 +91 9874283532

 +91 8097367132

Registered Office - 21 Hemant Basu Sarani, 5th Floor, Room No 507, Kolkata - 700001, West Bengal, India

Branch Office - Unit 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai - 400093,  
Maharashtra, India

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF <b>CONTINENTAL CONTROLS LIMITED</b>					
Corporate Identification Number: L19109MH1995PLC086040; Registered Office: Gala No.202, Krishna House, Shailesh Udyog Nagar, Opposite Nicholas Garage, Sahwal Road, Waiw, Vasai (East) - 401208, Thane, Maharashtra; Contact Number: 022-2454945, 2455946; Website: <a href="http://www.newscsra.com">www.newscsra.com</a> ; Email Address: <a href="mailto:info@continentalcontrols.com">info@continentalcontrols.com</a>					
OPEN OFFER FOR ACQUISITION OF UP TO 15,98,027 OFFER SHARES, REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF CONTINENTAL CONTROLS LIMITED, AT AN OFFER PRICE OF ₹4.00/- PER OFFER SHARE, PAYABLE IN CASH, MADE BY ONELIFE CAPITAL ADVISORS LIMITED, THE ACQUIRER, IN ACCORDANCE WITH THE PROVISIONS OF REGULATIONS 3 (1) AND 4, AND SUCH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERE TO.					
This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer (Manager), on behalf of the Acquirer, in connection with the Offer made by the Acquirer to the Public Shareholders of the Target Company pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations (Post-Offer Public Announcement).					
This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: a) Public Announcement dated Wednesday, March 06, 2024 (Public Announcement), (b) Detailed Public Statement dated Monday, March 11, 2024, in connection with this Offer, published on behalf of the Acquirer on Tuesday, March 12, 2024, in the following newspapers, in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakhadeep (Marathi) (Mumbai Edition), (Newspapers) (Detailed Public Statement), (c) Draft Letter of Offer dated Tuesday, March 19, 2024 (Draft Letter of Offer), (d) Letter of Offer dated Thursday, June 20, 2024, along with the Form of Acceptance-cum-Acknowledgement (Letter of Offer), (e) Recommendations of the Independent Directors of the Target Company which were approved on Wednesday, June 26, 2024, and published in the Newspapers on Thursday, June 27, 2024 (Recommendations of the Independent Directors of the Target Company), (f) Pre-Offer Public Announcement which was approved on Thursday, June 27, 2024, which has been published in the Newspapers on Friday, June 28, 2024 (Pre-Offer Public Announcement).					
The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors of the Target Company, Pre-Offer Public Announcement, and this Post-Offer Public Announcement are hereinafter collectively referred to as 'Offer Documents' issued by the Manager on behalf of the Acquirer.					
The capitalized terms used but not defined in this Post-Offer Public Announcement shall have the meaning assigned to such terms in the Offer Documents.					
1. Name of the Target Company	Continental Controls Limited, incorporated on March 02, 1995, under the provisions of Companies Act, 1956, bearing Corporate Identification Number L19109MH1995PLC086040, having its registered office located at Gala No.202, Krishna House, Shailesh Udyog Nagar, Opposite Nicholas Garage, Sahwal Road, Waiw, Vasai (East) - 401208, Thane, Maharashtra.				
2. Name of the Acquirer and PACs	Onelife Capital Advisors Limited, incorporated on August 31, 2007, under the provisions of Companies Act, 1956, bearing L74140MH2007PLC1736607 having its registered office located at Plot No. A 368, Road No. 26, Wagle Industrial Estate, MIDC, Thane (West) - 400604, Maharashtra, India. There are no persons acting in concert with the Acquirer for the purpose of this Offer.				
3. Name of Manager to the Offer	Swaraj Shares and Securities Private Limited				
4. Name of Registrar to the Offer	Pune Share Registry (India) Private Limited				
5. Offer Details					
5.1. Date of Opening of the Offer	Monday, July 01, 2024				
5.2. Date of Closing of the Offer	Friday, July 12, 2024				
6. Date of Payment of Consideration	The schedule date for settlement is Tuesday, July 23, 2024. However, since, there has been no tendering by the Public Shareholders for the said Open Offer, payment of consideration is not required.				
7. Details of the Acquisition					
	Particulars	Proposed in the Offer Document (Assuming full acceptance in this Offer)	Actuals		
7.1	Offer Price	₹4.00/-	₹4.00/-		
7.2	Aggregate number of Equity Shares tendered	15,98,027	Nil		
7.3	Aggregate number of Equity Shares accepted	15,98,027	Not Applicable		
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹63,92,108.00/-	Not Applicable		
7.5 Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement					
a)	Number of Equity Shares	Nil	Nil		
b)	% of fully diluted Equity Share capital	Not Applicable	Not Applicable		
7.6 Sale Shares proposed to be acquired by way of Share Purchase Agreement					
a)	Number of Equity Shares	15,09,604	15,09,604		
b)	% of fully diluted Equity Share capital	24.56%	24.56%		
7.7 Equity Shares acquired by way of Offer					
a)	Number of Equity Shares	15,98,027	Nil		
b)	% of fully diluted Equity Share capital	26.00%	Not Applicable		
7.8 Equity Shares acquired after the Detailed Public Statement					
a)	Number of Equity Shares acquired	Nil	Nil		
b)	Price of the Equity Shares acquired	Not Applicable	Not Applicable		
c)	% of Equity Shares acquired	Not Applicable	Not Applicable		
7.9 Post-Offer shareholding of the Acquirer					
a)	Number of Equity Shares	31,07,631	15,09,604		
b)	% of fully diluted Equity Share capital	50.56%	24.56%		
7.10 Pre-Offer and Post-Offer shareholding of the Public Shareholders (other than the Acquirer)					
	Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a)	Number of Equity Shares	46,36,352	30,38,325	46,36,352	46,36,352
b)	% of fully diluted Equity Share capital	75.44%	49.44%	75.44%	75.44%
8. The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and for its obligations specified under SEBI (SAST) Regulations.					
9. The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) of the SEBI (SAST) Regulations and will make an application for reclassification of itself as the promoter of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto (SEBI (LODR) Regulations).					
10. A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> , BSE Limited at <a href="http://www.bseindia.com">www.bseindia.com</a> , and the registered office of the Target Company.					
11. The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.					
ISSUED BY MANAGER TO THE OFFER					
<b>SWARAJ</b>					
Swaraj Shares and Securities Private Limited Corporate Identification Number: U51101WB2000PTC082621 Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriott, Andheri East, Mumbai- 400093, Maharashtra, India Contact Person: Pankita Patel/ Tanmay Banerjee Contact Number: +91-22-69649599 Email Address: <a href="mailto:info@swarajshares.com">info@swarajshares.com</a> Investor grievance Email Address: <a href="mailto:investor.relations@swarajshares.com">investor.relations@swarajshares.com</a> SEBI Registration Number: INM00012860 Validity: Permanent					
On behalf of the Board of the Directors Onelife Capital Advisors Limited sd/- Prabhakara Naig DIN: 00716975 Executive Director-Chairperson related to Promoter					
Date: Thursday, July 18, 2024 Place: Mumbai					