

September 17, 2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai - 400 001.

Dear Sir,

Sub: Open Offer for acquisition of upto 14,30,104 Equity Shares of Rs. 10/- each of Jagsonpal Finance & Leasing Limited ("Target Company") by Mr. Karthik Srinivasan ("Acquirer") under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI SAST Regulations")

The dispatch of the Letter of Offers (LOF) in respect of the captioned Open Offer has been completed on September 4, 2024.

On behalf of the Acquirer, we have released LOF dispatch confirmation announcement in the following publications where the Detailed Public Statement was made:

1. Business Standard, English, all editions
2. Business Standard, Hindi, all editions
3. Mumbai Lakshadeep, Marathi, Mumbai)

For your records and reference, please find enclosed the relevant cutting of the newspaper wherein the announcement has appeared. We also request you to upload the same on your website for dissemination to the public.

Thanking you,

Yours faithfully,
For **Arihant Capital Markets Limited**


Sundar Rangan
Head - Merchant Banking

Encl : as above

For the attention of the Equity Shareholders of

JAGSONPAL FINANCE & LEASING LIMITED

CIN: L65929DL1991PLC043182

Regd Office: C-30, Ground Floor, Friends Colony East, Srinivaspuri, South Delhi, New Delhi - 110 065;

Tel: 011-41633812 / 49025758; e-mail : jagsonpalfinance@gmail.com; website : www.jagsonpal.co.in

This advertisement is being issued by **Arihant Capital Markets Limited**, Manager to the Offer on behalf of **Mr. Karthik Srinivasan** ("Acquirer").

The despatch of the Letter of Offer (LOF) in respect of the Open Offer to the shareholders of Jagsonpal Finance & Leasing Limited (Target Company) has been completed on September 11, 2024 to all the registered Shareholders of the Target Company whose email / postal addresses were available as per the records of the Target Company as on September 4, 2024, being the identified date, through email / Registered / Speed Post.

It is hereby notified that, Shareholders who have not received the LOF may kindly download the same from the websites of the Stock Exchanges i.e. at www.bseindia.com or from the website of SEBI at www.sebi.gov.in or contact the Manager to Offer at mbd@arihantcapital.com requesting for copy of the LOF. The open offer is scheduled to open on September 19, 2024 and close on October 3, 2024.

Corrigendum to the Letter of Offer dated September 11, 2024 :

In addition to the documents mentioned under the head "Material Documents for Inspection" on Page 25 of the LOF, the Escrow Agreement dated June 24, 2024 entered into between the Acquirer, Arihant Capital Markets Limited and Kotak Mahindra Bank Limited, the Escrow Banker, is also made available for inspection at the office of the Manager to the Offer. The same is also available to shareholders for inspection electronically. Inadvertently, this agreement was omitted to be included under the said para.

Issued by : Manager to the Offer on behalf of the Acquirer

ArihantCapital
Generating Wealth

ARIHANT capital markets ltd.

Merchant Banking Division

SEBI REGN NO.: INM 000011070

#1011, Solitaire Corporate Park, Guru Hargovindji Road, Chakala,

Andheri (E), Mumbai - 400 093 Tel : 022-42254800/862; Fax : 022-42254880

Email: mbd@arihantcapital.com; **Contact Persons: Mr Amol Kshirsagar/ Mr Satish Kumar P**

Place: Mumbai

Date: September 17, 2024