



SARVESHWAR FOODS LIMITED

CIN :L15312JK2004PLC002444

Regd. Off. : Sarveshwar House, Below Gumat, Jammu, (J&K) – 180001

E-mail : cs@sarveshwarrice.com

Contact No. : 01923-220962

Ref no.:

Date:

December 06, 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Symbol: SARVESHWAR

Scrip Code : 543688

Sub: Submission of Press Release

“Sarveshwar Foods Limited Secures Export Order for 5,350 MT of Basmati Rice valued approx. INR 498 Million from I SIFOL LLC, USA”

Dear Sir/Ma'am,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Press Release titled ***“Sarveshwar Foods Limited Secures Export Order for 5,350 MT of Basmati Rice valued approx. INR 498 Million from I SIFOL LLC, USA”***.

Further, the disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as per **‘Annexure A’**.

We request you to please host the information on Stock Exchange official website for the knowledge of members/investors of the Company and oblige.

Thanking you,

Your faithfully

For Sarveshwar Foods Limited

Sadhvi Sharma

Company Secretary and Compliance Officer

Encl : a/a



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Press Release

“Sarveshwar Foods Limited Secures Export Order for 5,350 MT of Basmati Rice valued approx. INR 498 Million from I SIFOL LLC, USA”

Jammu, December 6, 2024 – Sarveshwar Foods Limited, one of India’s leading suppliers of premium Basmati rice, has successfully secured an export order to supply 5,350 Metric Tons (MT) of Basmati Rice, valued at USD 5.84 million (approximately INR 498 million) from I SIFOL LLC, one of the USA’s largest and most prestigious entity having robust network in retail stores, restaurants, and supermarkets.

Established in 2008 in New York, I SIFOL LLC is a renowned brand representative and distributor committed to excellence and having a robust national distribution network across the USA. I SIFOL reaches over 1,000 ethnic retail outlets and 1,500 ethnic restaurants across the United States, while also making inroads into mainstream supermarkets and club stores. Its operations are fully compliant with the stringent regulations of key U.S. government agencies, including the USDA, FDA, state agencies, and major port authorities, and for ensuring product compliance through FDA-approved food laboratories.

Sarveshwar Foods Limited has emerged as I SIFOL LLC's top-rated supplier, continuously securing repeat orders thanks to its unwavering commitment to quality, consistency, and timely delivery. This significant order reinforces Sarveshwar Foods' standing as a trusted supplier to leading global distributors and retailers.

Commenting on the achievement, a spokesperson from Sarveshwar Foods said, “We are thrilled to have secured this major export order with I SIFOL LLC. This order underscores the trust and confidence I SIFOL places in Sarveshwar Foods, driven by our dedication to maintaining the highest standards of quality and service. We are proud to strengthen our partnership with I SIFOL and to continue our global expansion as a leader in the Basmati rice industry.”

In addition to this new order, Sarveshwar Foods is in advanced discussions with I SIFOL LLC and several other leading retail and supermarket chains of the USA and other Continents, with an strategic focus to expand the reach of Sarveshwar Foods' premium Nimbark Brand Organic Products, aiming to cater to the growing demand for healthy, authentic, and sustainably sourced food options among the Indian diaspora and global consumers. Through these collaborations, Sarveshwar Foods seeks to introduce its full range of high-quality organic products—such as Basmati rice, pulses, and other pantry staples—to a wider audience. The Nimbark brand is celebrated for its commitment to quality, sustainability, and the authentic flavors of India. By partnering with top-tier retailers, Sarveshwar Foods is dedicated to making its wholesome, certified



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organic products more accessible, ensuring that families worldwide can enjoy nutritious, flavorful food with the assurance of superior quality.

In response to the growing demand for healthier, more convenient, and diverse food options, Sarveshwar Foods is poised to launch a new series of products as part of its comprehensive new product development (NPD) strategy. This initiative is designed to expand and enrich the company's portfolio, delivering both nutritional value and authentic culinary experiences. Going forward, Sarveshwar Foods is committed to continuously innovating and broadening its product range to meet global tastes, strengthening its position in the industry, and ensuring sustained growth on the international stage.

About Sarveshwar Foods:

Sarveshwar Foods Limited (SFL) is an ISO 22000:2018 and USFDA (United States Food and Drug Administration) certified company. SFL also has BRC (biggest global standard for food safety), Kosher, NPPPO USA & CHINA along with NOP -USDA Organic certifications for its products.

The Company is engaged in the business of manufacturing, trading, processing, and marketing of branded and un-branded basmati and non-basmati rice in the domestic and international markets. Our operations are based out of the Jammu Region in the State of Jammu and Kashmir. SFL has sustainable and eco+ve legacy of serving healthy and tasty rice for more than 130 years and in last couple of decades proliferated its heritage to other premium categories of FMCG and Organic products.

SFL belongs to the lands in foothills of Himalayas which is nourished by fertile mineral-rich soil, organic manure and snow melted waters of river Chenab, wherein without using any artificial fertilizers and chemicals, they produce full range of 'ORGANIC' products, being sold with brand name 'NIMBARK'- conceptualised to spread the philosophy of the 'SATVIK' conscious lifestyle.

To sell its products, SFL has adopted 3-way strategies, first through conventional channels, another to have its own retail outlets, and to tap young and tech-savvy generations' growing tendency of buying products online through www.nimbarkfoods.com

SFL is the first private sector NSE and BSE listed food company in Jammu & Kashmir with NSE Symbol: SARVESHWAR and BSE Scrip Code: 543688

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by this forward-looking statement. Sarveshwar Foods Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such looking statements.



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ANNEXURE –A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

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| a) name of the entity awarding the order(s)/contract(s); | I SIFOL LLC |
| b) significant terms and conditions of order(s)/contract(s) awarded in brief; | As mentioned in the Purchase order |
| c) whether order(s) / contract(s) have been awarded by domestic/ international entity; | International entity |
| d) nature of order(s) / contract(s); | Supply of 5350 MT of Basmati rice. |
| e) whether domestic or international; | International |
| f) time period by which the order(s)/contract(s) is to be executed; | By end of April, 2025 |
| g) broad consideration or size of the order(s)/contract(s) | approximately INR 498 million |
| h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof; | No Promoter/Promoter group is interested with the entity that awarded the order. |
| i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length. | NO |