

December 3, 2024

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Outcome of Allotment Committee - NCDs Meeting held on December 3, 2024

In furtherance to our letters dated October 25, 2024 regarding outcome of Board Meeting and intimation of Committee meetings for raising Funds through issue of debt securities for the period from November 1, 2024 to January 31, 2025, we wish to inform you that the Allotment Committee - NCDs of the Company in its meeting held today, approved and allotted senior, secured, rated, listed, redeemable, taxable Non-Convertible Debentures (NCDs) on Private placement as per the details given in Annexure A.

Kindly take the above information on record.

Yours faithfully,
For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

Annexure A

Issuer	Shriram Finance Limited	
Series Name	Series PPD XXIII 2024-25 Further Issue 2 Option 1	
	Series PPD XXI 2024-25 Further issue 1 Option 2	
Kinds of securities offered	Option 1 - Senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCDs) on Private placement basis for an issue size of Rs. 300 Crores plus green shoe option of Rs. 300 Crores.	
	Option 2 - Senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCDs) on Private placement basis for an issue size of Rs. 500 Crores plus green shoe option of Rs. 500 Crores.	
ISIN	Option 1	Option 2
	INE721A07SC8	INE721A07SB0
Allotment Size	Option 1	Option 2
	45,000 NCDs	85,900 NCDs
Type of Interest/Coupon Basis	Option 1 - Floating	
	Option 2 - Fixed	
Coupon Rate	Option 1	Option 2
	At Floating Rate - (3M OIS + 205 bps) to be reset quarterly	Fixed at 9.20% p.a.
Details of Payment of Interest	Option 1 - Quarterly Payouts on February 28, 2025; May 30, 2025; August 30, 2025; November 30, 2025; February 28, 2026 and on maturity i.e. May 30, 2026	
	Option 2 – On May 22, 2025 and on maturity i.e. May 22, 2026	
Date of Allotment	Option 1	Option 2
	December 3, 2024	December 3, 2024
Face Value per NCD	Option 1	Option 2
	Rs. 1,00,000	Rs. 1,00,000
Issue Price per NCD	Option 1	Option 2
	Rs. 1,00,000.00 + Accrued Interest of Rs. 71.0959 = Rs. 1,00,071.0959 per debenture	Rs. 1,00,231.6095 + Accrued Interest of Rs. 4,915.0590 = Rs. 1,05,146.6685 per debenture
Issue Size (As per Face Value)	Option 1	Option 2
	Rs. 450 Crores	Rs. 859 Crores

Shriram Finance Limited
(Formerly known as Shriram Transport Finance Company Limited)
Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

Premium at which security is issued and the effective yield	Option 1	Option 2
	At par Yield - 8.9344%	Premium - 231.6095 Yield - 8.95%
Whether NCDs are proposed to be listed	Yes, on the WDM segment of BSE	
Past Issuance in Same ISIN	Option 1	Option 2
	On May 30, 2024 for Rs. 250 Crores	On May 22, 2024 for Rs. 422.10 Crores
Tenure Option 1	1 (one) year 5 (five) months and 27 (twenty-seven) days from the Deemed Date of Allotment	
Tenure Option 2	1 (one) year 5 (five) months and 19 (nineteen) days from the Deemed Date of Allotment	
Date of Maturity	Option 1	Option 2
	May 30, 2026	May 22, 2026
Charge /security, if any, created over the assets	Yes, Secured	
Objects & Utilization of the Issue Proceeds	100% of the proceeds hereof will be utilised in accordance with statutory and regulatory requirements (including requirements of RBI) and for financing of all the asset classes, onward lending, refinancing of existing debt, meeting working capital requirement and other general purposes of the Company	
Special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable	
Delay or Default in payment of interest / principal amount for a period of more than three months from the due date	Nil	
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable	
Details of redemption of preference shares indicating the manner of redemption and debentures;	Not Applicable	

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874