



Date: 28th May, 2024

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 508969 (SULABEN), ISIN: INE673M01029

Subject: Outcome of the Board Meeting held on May 28, 2024

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A(4) of Part A of Schedule III and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ['Listing Regulations'], we would like to inform you that the meeting of the Board of Directors of Sulabh Engineers and Services Limited ("the Company") as held at 2:00P.M. on Tuesday, May 28, 2024, wherein following business was inter-alia transacted:

1. Took on record the Independent Auditor's (M/s. Satish Soni & Co.) Standalone and Consolidated Report for the financial year ended March 31, 2024, enclosed herewith **Annexure-A**.
2. Considered approved and took on record the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended on March 31, 2024 as per Regulation 33 of the Listing Regulations, enclosed herewith **Annexure- B**.
3. Took on record unmodified opinion on the aforesaid financial results for the year ended March 31, 2024 as per regulation 33 (3) (d) of the Listing Regulations, enclosed herewith **Annexure-C**.
- 4.. Took on record the re-appointment of Mr, Gopesh Sahu having Membership No. 7100 & COP: 7800, Practicing Company Secretaries as the Secretarial Auditor of the Company for the financial year 2024-25 details enclosed herewith in **Annexure- D**
5. Took on record the re-appointment of M/s Vishal Maheswari & Co. as the Internal Auditor of the Company for the financial year 2024-25 details enclosed herewith in **Annexure- E**.
6. Considered other business items.

The Board Meeting was held at the Corporate Office of the Company at 17/11, The Mall, Kanpur-208001. The Board Meeting commenced at 2:00P.M. and concluded at 7:15 P.M..(IST)



SULABH
Engineers And Services Limited
CIN : L28920MH1983PLC029879

Web : www.sulabh.org.in
E mail : sulabheng22@gmail.com
sulabhinvestorcell@gmail.com

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Related Party Transactions entered by the Company on half-yearly basis for the period ended March 31, 2024 shall be intimated today in XBRL mode in due course to BSE.

The above information is also being made available on the Company's website at www.sulabh.org.in

You are requested to kindly take note of the above.

Thanking You

For Sulabh Engineers and Services Limited

AMIT KUMAR KANAUIJA
Digitally signed by AMIT
KUMAR KANAUIJA
Date: 2024.05.28
19:21:10 +05'30'

(Amit Kumar Kanaujia)
(Company Secretary & Compliance Officer)
Membership No.:A60196

Place: Kanpur

Encls.: as above



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Sulabh Engineers & Services Limited

Independent Auditor's Report on Standalone Annual Audited Financial Results of the Sulabh Engineers and Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Opinion

We have audited the accompanying statement of standalone Annual financial results of Sulabh Engineers & Services Limited ("the Company") for the year ended 31 March 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS"), applicable RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Standalone annual financial result has been prepared on the basis of the Standalone Financial Statements of the company. The Company's Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Director are responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease the operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Satish Soni & Co.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Satish Soni & Co.
Chartered Accountants
Firm's Registration No: 109333W



CA Satish Omprakash Soni
Proprietor
Membership No. : 044391
UDIN : 24044391BKFGSH1607
Mumbai, May 28, 2024

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Sulabh Engineers & Services Limited

Independent Auditor's Report on Consolidated Annual Audited Financial Results of the Sulabh Engineers and Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Opinion

We have audited the accompanying statement of Consolidated Annual financial results of Sulabh Engineers & Services Limited ("the Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) includes the result of the its subsidiary company - Rodic Coffee Estates Private Limited
- (b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard ; and
- (c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS"), applicable RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidated financial statements.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

Satish Soni & Co.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Satish Soni & Co.

Other Matters

The statement includes the share of net profit after tax of Rs. 66.26 Lakhs, Total Assets of Rs. 2102.28 Lakhs and Total Revenue from Operation of Rs. 173.82 Lakhs for the year ended March 31, 2024, as considered in the consolidated financial results, in respect of one subsidiary company, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the other auditors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of jointly controlled company, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid jointly controlled company, is based solely on the reports of the other auditors.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Satish Soni & Co.
Chartered Accountants
FRN : 109333W



CA Satish Omprakash Soni
Proprietor
Membership No. : 044391
UDIN : 24044391BKFGSH1607
Mumbai, May 28, 2024

SULABH ENGINEERS & SERVICES LTD

Regd. Office: 206, 2ND FLOOR, APOLLO COMPLEX PREMISES, COOP. SOCIETY, R.K. SINGH MARG, PARS PANCHAYAT ROAD, ANDHERI, MUMBAI- PIN- 400069

Corp. Office: 17/11, The Mall, Kanpur- 208 001

CIN: L28920MH1983PLC029879

Statement of Audited Results for the Quarter/Year Ended on 31st March 2024

No.	Particulars	Standalone					Consolidated			(in lakhs)	
		Quarter			Year to date		Quarter			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited	Audited	
	Revenue From Operations										
(i)	Interest Income	26.21	29.45	30.77	129.01	142.72	26.21	29.45	34.09	129.01	142.72
(ii)	Dividend Income	0.33	0.32	-	0.65	-	0.33	0.32	-	0.65	-
(iii)	Net Gain on fair value changes	12.68	-	5.94	12.68	5.94	12.68	-	-	12.68	-
(iv)	Sale of Products/Investment	(262.16)	179.09	-	52.87	-	(243.03)	179.92	92.66	173.82	220.34
I	Total Revenue from Operations	(222.94)	208.86	36.71	195.21	148.66	(203.81)	209.69	126.75	316.16	363.06
II	Other Income	27.62	-	0.03	27.62	0.03	80.50	0.48	(0.62)	80.99	0.64
III	Total Income (I+II)	(195.32)	208.86	36.74	222.83	148.69	(123.31)	210.17	126.13	397.15	363.70
	Expenses										
(i)	Purchases of stock-in-trade	(574.99)	184.45	-	-	-	(574.99)	184.45	-	-	-
(ii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	293.12	(26.04)	-	-	-	252.37	(55.94)	7.02	(43.25)	3.90
(iii)	Finance Costs	0.25	0.01	(0.03)	0.39	-	17.18	0.01	(0.03)	17.32	-
(iv)	Impairment on Financial Instruments	(2.69)	-	-	(2.69)	-	(2.69)	-	(5.95)	(2.69)	(5.95)
(v)	Employee benefit expenses	2.58	2.58	2.55	10.31	10.29	(27.12)	18.78	6.25	23.71	25.23
(vi)	Depreciation, amortization and impairment	2.89	0.50	0.65	4.39	5.90	3.71	8.31	5.21	13.02	15.71
(vii)	Other expenses	36.98	2.91	5.69	55.76	19.94	107.27	13.63	50.50	169.69	146.07
IV	Total Expenses	(241.86)	164.41	8.86	68.16	36.12	(224.27)	169.24	63.00	177.80	184.96
V	Profit (Loss) before tax (III - IV)	46.54	44.45	27.88	154.67	112.57	100.96	40.93	63.13	219.35	178.74
VI	Tax Expense										
	(1) Current Tax	22.14	10.00	8.00	46.14	30.00	19.26	10.00	8.00	43.26	30.00
	(2) Deferred Tax	2.85	-	2.95	2.85	2.95	1.26	-	1.23	1.26	1.23
VII	Profit (Loss) for the period (V - VI)	21.55	34.45	16.93	105.68	79.62	80.44	30.93	53.90	174.83	147.51
VIII	Other Comprehensive Income										
	(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans										
IX	Minority Interest	10.99	17.57	8.63	53.90	40.61	28.86	(1.72)	18.11	32.47	33.27
X	Total Comprehensive Income (VII + VIII)	21.55	34.45	16.93	105.68	79.62	80.44	30.93	53.90	174.83	147.51
24	Total profit or loss, attributable to										
	Profit or loss, attributable to owners of parent	10.56	16.88	8.30	51.78	39.01	51.58	32.65	35.79	142.36	114.24
	Total profit or loss, attributable to non-controlling interests	10.99	17.57	8.63	53.90	40.61	28.86	(1.72)	18.11	32.47	33.27
25	Total Comprehensive income for the period attributable to										
	Comprehensive income for the period attributable to owners of parent	10.56	16.88	8.30	51.78	39.01	51.58	32.65	35.79	142.36	114.24
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	10.99	17.57	8.63	53.90	40.61	28.86	(1.72)	18.11	32.47	33.27
IX	Total Comprehensive Income (VII + VIII)	21.55	34.45	16.93	105.68	79.62	80.44	30.93	53.90	174.83	147.51

X	Paid up Equity Share capital (Face Value of Rs. 1/-each)	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75
XI	Other Equity	1,705.53	1,683.97	1,599.84	1,705.53	1,599.84	2,295.54	2,247.57	2,153.18	2,295.54	2,153.18
XII	Earning per equity Share (*not annualised)										
	a) Basic (Rs.)	0.021	0.030	0.017	0.105	0.079	0.080	0.030	0.054	0.174	0.147
	b) Diluted (Rs.)	0.021	0.030	0.017	0.105	0.079	0.080	0.030	0.054	0.174	0.147

- 1 These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28.05.2024. The Statutory Auditor of the Company have carried out limited review of the aforesaid results.
- 3 The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108 on operating segment.
- 4 Previous year figures have been regrouped, reclassified to make them comparable with those of current period.

Place: Kanpur
Date: 28.05.2024

For and on behalf of the Board of Directors:

Vimal Kumar
Sharma

Digitally signed by Vimal Kumar
Sharma
Date: 2024.05.28 19:22:04 +05'30'

Vimal Kumar Sharma
Managing Director
DIN: 00954083

SULABH ENGINEERS & SERVICES LIMITED				
STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES				
				Amt. in Lakhs
	Standalone	Standalone	Consolidated	Consolidated
Particulars	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
	Audited	Audited	Audited	Audited
ASSETS				
Financial Assets:				
(a) Cash & Cash Equivalent	7.40	235.69	13.37	250.93
(b) Bank Balance other than (a) above	0.00	0.00	0.00	0.00
Receivables				
(i) Trade Receivables	0.00	0.00	0.00	42.83
(ii) Other Receivables	0.00	0.00	0.00	0.00
Loan	955.68	1509.71	510.85	1324.12
Investment	1110.46	543.90	855.46	288.90
Other Financial Assets	13.27	1.83	13.27	11.34
Sub-Total	2086.81	2291.12	1392.96	1918.12
Non Financial Assets				
Inventories	0.00	0.00	100.64	57.40
Current Tax Assets (Net)	0.00	0.00	0.00	0.00
Deffered Tax Assets (Net)	2.57	4.31	7.29	7.45
Investment Property	0.00	0.00	0.00	0.00
Property, Plant and Equipment	330.25	334.04	2312.41	2319.29
Other Non Financial Assets	431.46	0.00	440.24	0.00
Sub-Total	764.28	338.35	2860.58	2384.14
TOTAL ASSETS	2851.09	2629.47	4253.54	4302.25
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	1004.75	1004.75	1004.75	1004.75
Other Equity	1705.53	1599.84	2295.54	2153.18
Minority Interest	0.00	0.00	809.12	776.65
Total Equity	2710.28	2604.59	4109.41	3934.59
LIABILITIES				
Financial Liabilities				
Derivative Financial Instruments	0.00	0.00	0.00	0.00
Payables				
(I) Trade Payables	0.00	0.00	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00
II) Other Payables	0.00	0.00	5.32	2.84
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.00	2.00	5.32	2.84

Borrowings(Other than Debt Securities)	127.39	0.00	127.39	338.00
Other Financial Liabilities	0.00	0.00	0.00	0.00
	129.39	2.00	132.71	340.84
Non Financial Liabilities				
Current Tax Liabilities (Net)	4.99	16.08	4.99	16.08
Provisions	3.83	5.30	3.83	9.24
Deffered Tax Liabilities (Net)	2.60	1.50	2.60	1.50
	11.42	22.88	11.42	26.82
TOTAL LIABILITIES AND EQUITY	2851.09	2629.47	4253.54	4302.25

1. The above results were reviewed by Audit Committee, the Board of Directors at its meeting held on 28th May, 2024 approved the above result and its release.

2. The Company is engaged in the business of NBFC. The Company has one reportable segment. As such there are no separate reportable segment as per As per the Accounting Standards

Date: 28/05/2024

For Sulabh Engineers & Services Limited

Vimal Kumar
Sharma

Digitally signed by Vimal Kumar
Sharma
Date: 2024.05.28 19:22:28 +05'30'

VIMAL KUMAR SHARMA
(MANAGING DIRECTOR)

DIN: 00954083

Statement of Cash Flow

Particulars	For the year ended 31 March	
	2024	2023
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of Profit and loss	154.68	112.57
Adjustments for :		
Depreciation & amortisation	4.39	5.90
Investment fair value adjustment	-12.68	-
Impairment on Financial Instruments	-	-
Others	-	-
Operating profit before working capital changes	146.39	118.47
Adjustment for:		
(Increase) /Decrease in Loans	554.03	55.85
(Increase) /Decrease in Other financial and Non-Financial Assets	-442.90	214.00
(Increase) /Decrease in Investments	-566.56	-142.62
(Decrease)/Increase in Other Financial and Non-Financial Liabilities	127.39	-0.33
Cash generated from operations	-181.66	245.38
Income Tax	-46.14	-30.00
NET CASH FLOWS FROM OPERATING ACTIVITIES	-227.80	215.38
Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment		
Purchase of Property, Plant and Equipment including WIP, Investments etc	-0.59	-
Others	0.10	0.00
(B) NET CASH FLOWS FROM INVESTING ACTIVITIES	-0.49	-
Cash flow from financing activities		
	-	0.00
(C) NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-
Net increase / (decrease) in cash and cash equivalents	-228.29	215.38
Cash and cash equivalents at the beginning of the year	235.69	20.31
Cash and cash equivalents at the end of the year	7.40	235.69

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

For and on behalf of Board of Directors

Vimal Kumar
Sharma

Digitally signed by Vimal
Kumar Sharma
Date: 2024.05.28 19:22:44
+05'30'

Vimal Kumar Sharma
Managing Director
DIN: 00954083

Sulabh Engineers & Services Limited
Consolidated Statement of Cash Flow

(Rs. In Lakhs)

For the year ended 31 March

Particulars	2024	2023
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of Profit and loss	219.35	178.74
Adjustments for :		
Depreciation & amortisation	13.02	15.71
Investment fair value adjustment	-12.68	-
Impairment on Financial Instruments	-	-
Others	-	-
Operating profit before working capital changes	219.69	194.45
Adjustment for:		
(Increase) /Decrease in Loans	554.03	-118.65
(Increase) /Decrease in Other financial and Non-Financial Assets	-442.58	255.32
(Increase) /Decrease in Investments	-566.56	-142.62
(Decrease)/Increase in Other Financial and Non-Financial Liabilities	125.93	-12.51
Cash generated from operations	-109.50	175.99
Income Tax	-43.26	-30.00
NET CASH FLOWS FROM OPERATING ACTIVITIES	-152.76	145.99
(B) NET CASH FLOWS FROM INVESTING ACTIVITIES		
Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment		
Purchase of Property, Plant and Equipment including WIP, Investments etc	-6.13	-0.84
Others	0.10	0.00
	-6.03	-0.84
(C) NET CASH FLOWS FROM FINANCING ACTIVITIES		
Cash flow from financing activities	-78.77	0.00
	-78.77	-
Net increase / (decrease) in cash and cash equivalents	-237.55	145.15
Cash and cash equivalents at the beginning of the year	250.93	105.79
Cash and cash equivalents at the end of the year	13.37	250.93

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of Board of Directors

Vimal
Kumar
Sharma

Digitally signed by
Vimal Kumar
Sharma
Date: 2024.05.28
19:22:57 +05'30'

Vimal Kumar Sharma
Managing Director
DIN: 00954083



SULABH
Engineers And Services Limited

CIN: L28920MH1983PLC029879

Web : www.sulabh.org.in
Email : sulabheng22@gmail.com,
sulabhinvestorcell@gmail.com

Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP

(Rs. in lacs)

S. No.	Particular	Year Ended on 31.03.2024 Standalone	Year Ended on 31.03.2024 Consolidated
<u>1</u>	Net Profit/(Loss) after tax for the period	105.68	174.83
<u>2</u>	Impact of IND AS on comprehensive income	-	-
<u>3</u>	Impact of IND AS on Other comprehensive income	-	-
<u>4</u>	Total comprehensive income for the period as per IND AS	105.68	174.83

For Sulabh Engineer and Services Limited

Digitally signed by Vimal
Kumar Sharma
Date: 2024.05.28 19:23:14
+05'30'

Vimal Kumar Sharma

(Managing Director)

DIN: 00954083

**Add : Regd. off. : 206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd., R.K. Singh Marg,
Parsi Panchyat Road, Andheri (East), Mumbai, Maharashtra, 400069 / Tel. : +91 22-67707822
Corp. off. : 17/11, The Mall, Kanpur - 208 001 / Tel. : +91 7521861119**



Web : www.sulabh.org.in
Email : sulabheng22@gmail.com,
sulabhinvestorcell@gmail.com

Date: 28th May, 2024

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Scrip Code: SULABEN (508969), ISIN: INE673M01029

SUB: - Declaration With respect to Audit Report with unmodified Opinion

Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Discloser Requirements) Regulations 2015, we hereby declare that the Audit Reports so provided by the statutory auditors of the Company on the financial statement of the company (Both Standalone and Consolidated) for the financial year ended 31st March 2024 is **UNMODIFIED**.

For Sulabh Engineers and Services Limited

Vimal Kumar Sharma
Digitally signed by
Vimal Kumar Sharma
Date: 2024.05.28
19:23:30 +05'30'

(Vimal Kumar Sharma)
Managing Director
DIN: 00954083

Add : Regd. off. : 206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd., R.K. Singh Marg,
Parsi Panchyat Road, Andheri (East), Mumbai, Maharashtra, 400069 / Tel. : +91 22-67707822
Corp. off. : 17/11, The Mall, Kanpur - 208 001 / Tel. : +91 7521861119

“Annexure-D”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. no.	Particulars	Details
1.	Name of the Secretarial Auditor	FCS Gopesh Sahu Mr. Gopesh Sahu - Practicing Company Secretaries are re-appointed as the Secretarial Auditor of the Company for the Financial Year 2024-25.
2.	Reason for change viz. re-appointment	The previous term of office of Mr. Gopesh Sahu - Practicing Company Secretaries is valid up to March 31, 2024. The Board of Directors of the Company at their meeting held on today has approved the re-appointment of Mr. Gopesh Sahu , as the Secretarial Auditors for a next term of 1 (one) year commencing from April 01, 2024 till March 31, 2025, to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3.	Date	28-05-2024 M/s Gopesh Sahu - Practicing Company Secretaries (Membership No. FCS 7100 and Certificate of Practice No.7800) is re-appointed as the Secretarial Auditor of the Company for the financial year 2024-25.
4.	Brief Profile of Secretarial Auditor	Email: csgopeshoffice@gmail.com Term of appointment: To conduct Secretarial Audit for the Financial Year 2024-25. About the Secretarial Auditor: Mr. Gopesh Sahu Practicing Company Secretary (Membership No. FCS 7100 CP No. 7800.) From Mr. Gopesh Sahu, has been re- appointed as the Secretarial Auditor of the Company for the financial year 2024-25. CS Gopesh Sahu is a Practicing Company Secretary and mainly focuses on Secretarial Audits, Due – Diligence and all Listing Compliances along with Corporate Advisory Services including Public Issue. He has in-depth knowledge of Working Capital Management and the lending norms of Banks/Financial Institutions and has experiences in Public Issue, Corporate Planning, Structuring and Re- Structuring of Units. He also has multitasking skills and a good exposure to compliance management system along with Compliance Audit, Legal due-diligence, vetting and drafting of various legal documents and agreements including Joint various agreements.
5.	Disclosure of relationships between directors (in case of Appointment of a director)	Not applicable

“Annexure-E”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. no.	Particulars	Details
1.	Name of the Internal Auditor	M/s Vishal Maheshwari & Co. M/s Vishal Maheshwari & Co. is re-appointed as the Internal Auditor of the Company for the Financial Year 2024-25.
2.	Reason for change viz. re-appointment	Fill the data according to Annexure- E
3.	Date	28-05-2024 M/s Vishal Maheshwari & Co. re-appointed as the Internal Auditor of the Company for the Financial Year 2024-25.
4.	Brief Profile of Internal Auditor	Term of appointment: To conduct Internal Audit for the Financial Year 2024-25. About the Auditor: M/s Vishal Maheshwari & Co is a leading Chartered Accountancy firm rendering comprehensive professional services which include Statutory Audit, Internal Audit, conversion from Indian GAAP to IND AS, Management Consultancy, Income tax Consultancy, Goods and Service Tax (GST), Accounting Services, Manpower management and secretarial Services.
5.	Disclosure of relationships between directors (in case of Appointment of a director)	Not applicable