



MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

DATE: September 03, 2024

To
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001.

BSE Scrip Code: 531357

Subject:- Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015-Business Updates

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are giving following business updates.

- The Company is excited to announce that it has received approval from the Gujarat Energy Development Agency (GEDA) to market and distribute battery-operated three-wheelers (E-Rickshaws) equipped with lithium-ion batteries in Gujarat for the fiscal year 2024-25.
- Additionally, our L5 and L3 category three-wheelers (as mentioned below) have been officially approved by GEDA to receive a subsidy of Rs. 48,000 per vehicle for sales within the state:

Sr. No.	Model	Category
1	Tejashvi Plus	Low Speed
2	Voltus Green Plus	Low Speed
3	Kala Ghoda	Low Speed
4	Voltus Plus	High Speed
5	DODO	High Speed

This endorsement marks a significant milestone for our Company, as it validates our innovative approach and high standards in the electric vehicle sector. This achievement not only highlights our leadership in promoting sustainable practices but also strengthens our resolve to drive progress within the industry. It reinforces our commitment to advancing technology and contributing to a greener future, positioning us at the forefront of the electric vehicle market in Gujarat.

Please take the same on your record.

Thanking You,

Yours faithfully,

For, Mercury EV-Tech Limited
(Formerly known as Mercury Metals Limited)

Kavit J. Thakkar
Director & CEO
(DIN: 06576294)