

CYIENT

23 January 2025

BSE Limited
PJ Towers
Dalal Street
Mumbai 400001
Scrip Code: 532175

National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051
Scrip Code: CYIENT

Dear Sir/Madam,

Sub: Financial Results for the quarter and nine months ended 31 December 2024

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the un-audited Financial Results along with Limited Review Report for the quarter and nine months ended 31 December 2024.

The meeting of Board of Directors of the Company commenced at 10.30 a.m. and concluded at 3:45 p.m.

The above announcement will be made available on the Company's website www.cyient.com

This is for your information and records.

Thanking you
For Cyient Limited

Sudheendhra Putty
Company Secretary

Cyient Ltd. 4th Floor, A Wing, 11 Software
Units Layout, Madhapur
Hyderabad -500 081
India

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CYIENT LIMITED

(CIN No.: L72200TG1991PLC013134)

Regd office : 4th Floor, "A" Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur , Hyderabad - 500 081, India

Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024

(₹ in Millions)

Sl. No	Particulars	Consolidated results						Standalone results					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Mar-24	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income												
	(a) Revenue from contracts with customers	19,264	18,491	18,214	54,512	52,864	71,472	6,125	6,233	5,976	18,054	18,496	24,614
	(b) Other income (refer note 4)	(166)	511	188	556	425	659	(232)	448	478	357	600	751
	Total income	19,098	19,002	18,402	55,068	53,289	72,131	5,893	6,681	6,454	18,411	19,096	25,365
2	Expenses												
	(a) Employee benefits expense	9,506	9,022	8,969	27,474	26,214	35,120	3,444	3,523	3,346	10,342	9,920	13,261
	(h) Cost of materials consumed	3,391	2,893	2,689	8,533	7,087	9,893	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(103)	256	(100)	(129)	(294)	(235)	-	-	-	-	-	-
	(d) Finance costs	205	275	288	737	836	1,160	38	45	74	131	158	220
	(e) Depreciation and amortisation expense	675	660	661	1,993	1,995	2,667	218	227	236	673	700	948
	(f) Other expenses	3,681	3,353	3,395	10,228	10,182	13,666	1,255	1,076	1,043	3,440	3,312	4,386
	Total expenses	17,355	16,459	15,902	48,836	46,020	62,271	4,955	4,871	4,699	14,586	14,090	18,815
3	Profit before share of profit/(loss) from associate and joint venture, exceptional items and tax (1-2)	1,743	2,543	2,500	6,232	7,269	9,860	938	1,810	1,755	3,825	5,006	6,550
4	Share of profit/(loss) from associate and joint venture	(7)	-	-	(7)	-	-	-	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	1,736	2,543	2,500	6,225	7,269	9,860	938	1,810	1,755	3,825	5,006	6,550
6	Exceptional items (refer note 5)	-	-	(503)	-	(676)	(676)	-	7,831	-	7,831	-	-
7	Profit before tax (5+6)	1,736	2,543	1,997	6,225	6,593	9,184	938	9,641	1,755	11,656	5,006	6,550
8	Tax expense												
	(a) Current tax (refer note 5)	477	702	558	1,781	1,727	2,390	239	1,076	402	1,603	1,214	1,607
	(b) Deferred tax	(18)	(25)	(93)	(175)	(193)	(234)	(14)	24	(21)	1	(30)	(30)
	Total tax expense	459	677	465	1,606	1,534	2,156	225	1,100	381	1,604	1,184	1,577
9	Net Profit for the period/year (7-8)	1,277	1,866	1,532	4,619	5,059	7,028	713	8,541	1,374	10,052	3,822	4,973
	Attributable to:												
	Shareholders of the Company	1,223	1,791	1,472	4,453	4,936	6,828	713	8,541	1,374	10,052	3,822	4,973
	Non-controlling interests	54	75	60	166	123	200	-	-	-	-	-	-
10	Other comprehensive income												
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:												
	(i) Re-measurement loss on defined benefit plans	(4)	(1)	(26)	(7)	(32)	(52)	(3)	11	(22)	6	(26)	(48)
	Income tax effect on above	1	1	6	3	8	14	1	(3)	5	(1)	6	12
	(ii) Fair value change on financial instruments	-	-	-	-	-	(233)	-	-	-	-	-	-
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:												
	(i) Exchange differences in translating the financial statements of foreign operations	(577)	735	464	123	286	65	-	-	-	-	-	-
	(ii) Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	56	(138)	(75)	(48)	128	125	56	(138)	(76)	(48)	127	125
	Income tax effect on above	(14)	35	19	12	(32)	(31)	(14)	35	19	12	(32)	(31)
		(538)	632	388	83	358	(112)	40	(95)	(74)	(31)	75	58
	Attributable to:												
	Shareholders of the Company	(547)	632	388	73	358	(33)	40	(95)	(74)	(31)	75	58
	Non-controlling interests	9	-	-	10	-	(79)	-	-	-	-	-	-
11	Total comprehensive income (9+10)	739	2,498	1,920	4,702	5,417	6,916	753	8,446	1,300	10,021	3,897	5,031
	Attributable to:												
	Shareholders of the Company	676	2,423	1,860	4,526	5,294	6,795	753	8,446	1,300	10,021	3,897	5,031
	Non-controlling interests	63	75	60	176	123	121	-	-	-	-	-	-
12	Paid up equity share capital [Face Value of ₹ 5 per share]						555						555
13	Other equity						42,026						28,788
14	Earnings Per Share [Face Value of ₹ 5 per share]*												
	(a) Basic (in ₹)	11.11	16.28	13.41	40.48	45.01	62.24	6.48	77.63	12.52	91.37	34.85	45.33
	(b) Diluted (in ₹)	11.02	16.14	13.29	40.14	44.63	61.71	6.42	76.98	12.40	90.61	34.56	44.94

* EPS for the interim periods are not annualised.



NOTES :

- 1 The above statement of unaudited consolidated and standalone financial results of Cyient Limited (the "Holding Company" or the "Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), joint venture and associate, have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"). These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on January 22, 2025 and January 23, 2025 respectively. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified reports thereon.
- 2 (i) On October 04, 2024, the Company through its subsidiary Cyient DLM Inc., USA entered into Share Purchase Agreement ('SPA') with Altschuler Holdings, Inc. USA and acquired 100% of the shares of Altek Electronics LLC, USA ('Altek'), an electronic manufacturing services provider in the United States, for a consideration of \$ 20 Mn (₹ 1,671 Mn), consisting of an upfront cash payment of \$ 16 Mn (₹ 1,318 Mn) subject to working capital adjustments and performance based contingent payments of \$ 4 Mn (₹ 353 Mn). Further, the Company has repaid shareholders loan of \$ 11 Mn (₹ 940 Mn) to the sellers. Based on the provisional allocation of purchase price, the Company has recognised net assets (including intangibles asset) of \$ 10 Mn (₹ 856 Mn) and goodwill of \$ 10 Mn (₹ 815 Mn).

From the date of acquisition, Altek has contributed revenues amounting to \$ 10 Mn (₹ 869 Mn) and profit before tax amounting to \$ 0.6 Mn (₹ 53 Mn) to the Group's performance. The Group has incurred acquisition related costs of \$ 0.9 Mn (₹ 80 Mn) which has been recognised as other expenses. The acquisition pertains to the Company's DLM Segment.

(ii) On November 15, 2024, the Company through its subsidiary Cyient Project Management Consultancy LLC., UAE entered into Share Purchase Agreement ('SPA') with Abu Dhabi & Gulf Computers Establishment, UAE ('ADGCE') and acquired its 100% stake for a cash consideration of AED 6 Mn (₹ 127 Mn) and contingent consideration based on future performance. Based on the provisional allocation of purchase price, the Company has recognised net assets (including intangible asset) of AED 2 Mn (₹ 39 Mn) and goodwill of AED 5 Mn (₹ 114 Mn). Consequent to this acquisition, ADGCE became a subsidiary of the Company with effect from December 24, 2024 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. From the date of acquisition, ADGCE's contribution to revenues and profit before tax are not material to the Group's performance. The acquisition pertains to the Company's DET Segment.

- 3 On November 29, 2024, the Company through its subsidiary Cyient Semiconductors Inc., USA entered into Share Purchase Agreement ('SPA') with Azimuth AI Inc., USA ('Azimuth') and acquired 27.62% stake, for a consideration of \$ 7.25 Mn (₹ 612 Mn). Azimuth is an Embedded Silicon Product company in developing highly differentiated ASICs for Edge Computing Applications. Consequent to this acquisition, Azimuth became an 'Associate' of the Company. The transaction has been accounted based on the provisional purchase price allocation.

4 Other income includes:

(₹ in Millions)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
i. Net foreign exchange gain/(loss)						
Standalone results	(445)	304	160	(95)	42	93
Consolidated results	(482)	301	148	(143)	111	116

ii. During the year ended March 31, 2024, the Company received a dividend of ₹ 223 Mn from its subsidiaries namely Citec Engineering India Private Limited and Cyient KK, which is recognised as 'Other income' in the standalone financial results.

5 Exceptional items:

During the quarter ended September 30, 2024, 'Exceptional items' in the standalone financial results represents profit on sale of 14.5% stake by the Company in Cyient DLM Limited. The same has been recorded as an equity transaction in the consolidated financial results. Pursuant to the sale, the Company's shareholding in Cyient DLM Limited is currently at 52.16% of the total issued and paid-up equity share capital. Tax expense for the quarter ended September 30, 2024 and nine months ended December 31, 2024 includes an amount of ₹ 640 Mn related to the above in the standalone financial results.

- 6 During the quarter and nine months ended December 31, 2024, the Company has allotted 60,262 equity shares and 1,21,167 equity shares of ₹ 5 each respectively, consequent to the exercise of the stock options by the associates of the Company under the Associate Stock Option Plans.



7 SEGMENT REPORTING :

(₹ in Millions)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Digital, Engineering & Technology (DET)	14,799	14,496	14,914	43,439	44,222	59,114
Design Led Manufacturing (DLM)	4,443	3,894	3,210	10,916	8,300	11,919
Others	94	101	103	254	369	473
Total	19,336	18,491	18,227	54,609	52,891	71,506
Less : Inter segment revenue	72	-	13	97	27	34
Revenue from contracts with customers	19,264	18,491	18,214	54,512	52,864	71,472
Segment results						
Digital, Engineering & Technology (DET)	2,051	2,058	2,243	5,961	6,982	9,425
Design Led Manufacturing (DLM)	191	259	237	591	569	911
Others	(27)	(12)	(25)	(57)	(40)	(64)
Total	2,215	2,305	2,455	6,495	7,511	10,272
Less :						
Finance costs	205	275	288	737	836	1,160
Exceptional items	-	-	503	-	676	676
Add:						
Other unallocable income (net of unallocable expenditure)	(267)	513	333	474	594	748
Share of profit/(loss) from associate and joint venture	(7)	-	-	(7)	-	-
Profit before tax	1,736	2,543	1,997	6,225	6,593	9,184
				As at		
	31-Dec-24	30-Sep-24	31-Mar-24	31-Dec-23		
	Unaudited	Unaudited	Audited	Unaudited		
Capital employed (Segment assets - Segment liabilities)						
Segment assets						
Digital, Engineering & Technology (DET)			39,990	41,086	41,313	41,546
Design Led Manufacturing (DLM)			17,020	14,057	12,220	13,083
Others			622	661	588	642
Unallocable			18,204	19,707	15,915	16,620
Total segment assets			75,836	75,511	70,036	71,891
Segment liabilities						
Digital, Engineering & Technology (DET)			8,829	8,367	11,087	10,998
Design Led Manufacturing (DLM)			4,497	3,343	3,806	3,809
Others			22	43	44	45
Unallocable			7,121	7,902	9,530	13,053
Total segment liabilities			20,469	19,655	24,467	27,905

Notes:

Segment information is presented for the consolidated financial results as permitted under the Ind AS 108 "Operating Segments". The Chief Operating Decision Maker ("CODM") reviews the business as three operating segments - "Digital, Engineering & Technology" (DET), "Design Led Manufacturing" (DLM) and "Others".

The DET segment includes Transportation, Connectivity, Sustainability and NGA (New Growth Areas such as Automotive, Semicon and Medical Technologies) while the Digital, Embedded Solutions are across all the Business Units.

The DLM segment includes Cyient DLM Limited and its subsidiaries. The DLM segment is engaged in the business of manufacturing and providing "Electronic Manufacturing Services".

Others include Cyient Solutions and Systems Private Limited and Aerospace Tooling division of Cyient Defense Services Inc., USA.

8 Current quarter/period numbers may not be comparable with comparative numbers due to the acquisitions in the nine months ended December 31, 2024 (Refer note 2).

Place : Hyderabad
Date : January 23, 2025

for CYIENT LIMITED

KRISHNA BODANAPU

Executive Vice Chairman and Managing Director



(Page 3 of 3)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Cyient Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Cyient Limited**

1. We have reviewed the Unaudited Consolidated Financial Results of Cyient Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and a joint venture for the quarter and nine months ended December 31, 2024 included in the accompanying "Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine months Period Ended December 31, 2024" (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

Cyient Limited

Subsidiaries:

1. Cyient Inc., United States of America
2. Cyient Canada Inc., Canada
3. Cyient Defense Services Inc., United States of America
4. Cyient Insights Private Limited, India
5. Cyient Europe Limited, United Kingdom
6. Cyient Benelux BV, Netherlands



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

7. Cyient Schweiz GmbH, Switzerland
8. Cyient SRO, Czech Republic
9. Cyient NV, Belgium
10. Cyient GmbH, Germany
11. Cyient AB, Sweden
12. Cyient KK, Japan
13. Cyient DLM Limited, India
14. Cyient Singapore Private Limited, Singapore
15. Cyient Israel India Limited, Israel
16. Cyient Solutions and Systems Private Limited, India
17. Cyient Australia Pty Limited, Australia
18. Integrated Global Partners Pty Limited, Australia
19. Integrated Global Partners Pte Ltd, Singapore
20. IG Partners South Africa Pty Ltd, South Africa
21. Integrated Global Partners SpA, Chile
22. Work Force Delta Pty Ltd, Australia
23. Grit Consulting Pte Ltd, Singapore
24. Celfinet - Consultoria EM Telecomunicações, S.A, Portugal
25. Metemesonip, Unipessoal Lda, Portugal
26. Celfinet UK Telecommunications Consulting Services Ltd, United Kingdom
27. Celfinet España – Consultoria en Telecomunicaciones S.L, Spain
28. Celfinet (Brasil) – Consultoria em Telecomunicações, Ltda, Brazil
29. Celfinet Mozambique – Consultoria em Telecomunicações, Limitada, Mozambique
30. Celfinet Mexico – Consultoria de Telecomunicaciones AS, Mexico
31. Celfinet Germany - Telecommunications Consulting Services GmbH, Germany
32. Sentiec Oyj, Finland
33. Citec Group Oy Ab, Finland
34. Cyient Oy Ab (formerly known as Citec Oy Ab), Finland
35. Citec Engineering France Sarl, France
36. Cyient Engineering AB (formerly known as Citec AB), Sweden
37. Cyient Engineering & Information GmbH (formerly known as Citec Information & Engineering GmbH), Germany
38. Cyient Group France SAS (formerly known as Citec Group France SAS), France
39. Akilea Overseas Ltd., France
40. Cyient Norway AS, Norway (formerly known as Citec Norway AS, Norway)
41. Citec Engineering India Private Limited, India (merged with Cyient Insights Private Limited, w.e.f. November 01, 2023)
42. Cyient Global Captive Solutions Private Limited (incorporated w.e.f. February 27, 2024), India
43. Cyient DLM Inc (incorporated w.e.f. March 05, 2024), United States of America
44. Cyient Semiconductors Private Limited (incorporated w.e.f. August 23, 2024), India
45. Cyient Project Management Consultancy LLC (incorporated w.e.f. September 23, 2024), United Arab Emirates
46. Cyient Semiconductors Inc (incorporated w.e.f. October 16, 2024), United States of America
47. Altek Electronics LLC (acquired w.e.f. October 04, 2024), United States of America
48. Abu Dhabi and Gulf Computers Establishment (acquired w.e.f. December 24, 2024)

Associate entity:

Azimuth AI Inc. (acquired w.e.f. November 29, 2024), United States of America

Joint venture entity:

Infotech HAL Limited, India



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the Group's share of net loss after tax of Rs. Nil and Rs. 7 Mn and, Group's share of total comprehensive loss of Rs. Nil and Rs. 7 Mn for the quarter and nine months period ended December 31, 2024, in respect of a joint venture and an associate respectively, based on their financial results and other unaudited financial information which have not been reviewed by their auditors. The unaudited financial results and the other unaudited financial information of the joint venture and the associate have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the joint venture and the associate is based solely on such unaudited financial results and the other unaudited financial information. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified with respect to our reliance on these unaudited financial results certified by the Management.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Vikas Pansari

Partner

Membership No.: 093649

UDIN: 25093649BMOIRU4934

Place: Mumbai

Date: January 23, 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Cyient Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Cyient Limited**

1. We have reviewed the unaudited standalone financial results of Cyient Limited (the "Company") for the quarter and nine months period ended December 31, 2024 included in the accompanying "Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Period Ended December 31, 2024" (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: I01049W/E300004



per Vikas Pansari

Partner

Membership No.: 093649

UDIN: 25093649BMOIRV2263

Place: Mumbai

Date: January 23, 2025

