



PDS

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PDS/SE/2024-25/115

February 13, 2025

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Intimation of under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01021

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI Listing Regulations”], we wish to inform you that “NexStyle Apparel Manufacturing Limited” has been incorporated as a wholly owned subsidiary of PDS Limited (“the Company”), w.e.f. February 12, 2025.

The required disclosure, as per Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, is provided in **Annexure I** to this intimation.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for **PDS Limited**

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: a/a

PDS Limited

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,

Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

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Annexure I

**DISCLOSURES PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185
DATED DECEMBER 31, 2024**

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the entity, date & country of incorporation, etc	Name of the Entity: NexStyle Apparel Manufacturing Limited ("Nexstyle Apparel"). Date of Incorporation: February 12, 2025 Country of Incorporation: India
2	Name of holding company of the incorporated company and relation with the listed entity	Nexstyle Apparel has been incorporated as a wholly owned subsidiary of PDS Limited.
3	Industry to which the entity being incorporated belongs	Manufacturing business in garments, apparel, and other allied activities.
4	Brief background about the entity incorporated in terms of products / line of business;	The primary goal of incorporating the new subsidiary is expanding the PDS Group's manufacturing footprint both in India and internationally through strategic acquisitions of manufacturing businesses, accelerating sourcing capabilities from India etc. thereby enhancing its value, profitability, and operational efficiency.
5	Brief details of any governmental or regulatory approvals required for the incorporation.	Not Applicable
6	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
7	Cost of subscription / price at which the shares are subscribed;	Subscribed to 100,000 equity shares of face value of INR 10/- each, aggregating to a total of INR 10,00,000/-.
8	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	100%

for PDS Limited

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530