

LL/ESOP/ALT/232

Date: February 27, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code: Equity – 500257

P. J. Towers, Dalal Street,

Mumbai - 400 001

Mumbai Samachar Marg,

BSE Limited

Symbol: LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant to the Regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.

This is to inform you that the Allotment Committee of Directors at its meeting held today i.e., February 27, 2025, allotted 59940 fully paid-up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of vested options granted to the employees under Stock Option plans of the Company.

In view of the above, the issued and paid-up share capital of the Company has increased to ₹ 91,30,81,888 consisting of 45,65,40,944 equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

For LUPIN LIMITED

AMIT KUMAR GUPTA COMPANY SECRETARY AND COMPLIANCE OFFICER (ACS - 15754)

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442