



To,
BSE Limited,
General Manager
Corporate Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Date: 14/11/2024

Dear Sir/Madam,

Sub: Regulation 30 (Disclosure of event or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board Meeting held today on Thursday, 14th November, 2024 have inter-alia discussed, considered and approved the following.:

1. Considered, approved and took on record the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 30th September, 2024;
2. Limited Review Auditors Report on the Un-Audited Standalone and Consolidated Financial Result for the Quarter ended 30th September, 2024.
3. Took note of the various compliances filed with Exchange for the quarter ended 30th September, 2024 as required under SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 01:00 P.M. and concluded at 02:15 P.M.

Please acknowledge the same and update the records.

Thanking you,
Yours faithfully

For **GROWINGTON VENTURES INDIA LIMITED**

SUNITA GUPTA MASKARA
(Company Secretary & Compliance Officer)
M. No.: 57186

Encl:

1. Limited Review Report by the Auditors.
2. The Un-Audited Standalone and Consolidated Financial Result for the Quarter ended 30th September, 2024.

Independent Auditor's Review Report on the Unaudited Standalone Financial Result of Growington Ventures India Limited for the Quarter and Half Year ended September 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Growington Ventures India Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Growington Ventures India Limited ("the Company") for the quarter and Half Year ended September 30, 2024 (hereinafter referred to as 'the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation") and has been initialed by us for identification purpose.
- This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 14, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian

Accounting Standards ('Ind AS') as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K Chhajer & Co.

Chartered Accountants

Firm Registration No. 304138E

JAGANNATH
PROSAD
MOHAPATRO

Digitally signed by
JAGANNATH PROSAD
MOHAPATRO

Jagannath Prosad Mohapatro

Partner

Membership No. 217012

UDIN: 24217012BKCCBY1995

Place: Kolkata

Date: November 14, 2024



(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for quarter and Half Year ended 30th September, 2024							
Sr.no	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	547.40	643.34	816.51	1190.74	1,058.39	3034.22
	b) Other Income	18.23	18.31	20.75	36.54	39.38	74.35
	Total Revenue (a+b)	565.63	661.64	837.26	1227.28	1,097.77	3108.57
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	272.18	556.22	662.51	828.40	926.48	2622.94
	c) Changes in Inventories of finished goods, stock in trade and work in progress	119.23	(75.33)	(35.58)	43.90	(39.98)	(51.73)
	d) Employee Benefit Expenses	9.05	10.81	7.43	19.86	10.18	29.00
	e) Finance Cost	13.37	11.85	-	25.22	0.01	12.27
	f) Depreciation & Amortization Expenses	5.62	6.27	1.14	11.89	1.67	6.37
	g) Other Expenses	40.94	40.06	38.21	81.00	74.53	213.90
	Total Expenses (a+b+c+d+e+f+g)	460.39	549.87	673.71	1,010.27	972.89	2,832.74
3	Profit from ordinary activities before tax (1-2)	105.24	111.77	163.56	217.02	124.38	275.83
4	Tax Expenses						
	a) Current Tax	32.38	30.15	41.75	62.53	32.02	76.22
	b) Deferred Tax Charge/(Credit)	(1.09)	(1.09)	0.46	(2.18)	0.45	0.48
	c) Short/Excess Provision for Earlier Years	-	-	-	-	-	23.61
	Total Tax Expenses (a+b+c)	31.29	29.06	42.21	60.35	32.47	100.32
5	Net Profit from ordinary activities after tax (3-4)	73.95	82.71	121.34	156.68	92.41	175.52
6	Other Comprehensive Income/ (Loss)						
	A (i) Items that will not be reclassified to profit or loss						
	Re-measurements of the net defined benefit plan	-	-	-	-	-	-
	Transfer to Foreign Currency Translation Reserve	-	-	-	-	-	-
	(ii) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/ (Loss) for the period	-	-	-	-	-	-
7	Total Comprehensive Income (Loss) for the period (7+9)	73.95	82.71	121.34	156.68	92.41	175.52
8	Paid-up equity share capital (Face Value of Rs.1/- each)	1,605.54	1605.54	1605.54	1605.54	1605.54	1605.54
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
10	Earnings per share (EPS) in Rs.						
	a. Basic & Diluted EPS before extraordinary items (In Rs.)	0.05	0.05	0.76	0.10	0.58	0.11
	b. Basic & Diluted EPS after extraordinary items (In Rs.)	0.05	0.05	0.76	0.10	0.58	0.11

Notes to the Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024

- The above Un-audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2024. The Statutory Auditors have conducted the limited review of the above unaudited standalone financial results.
- The Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- As the Company's business activity falls within a single significant primary business segment i.e. "Trading of Fruits", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The previous period figures have been regrouped wherever necessary, to conform to the current period figures.

For and on behalf of Board of Directors
Growthington Ventures India Limited
GROWINGTON VENTURES INDIA LIMITED

Lokesh Patwa

Lokesh Patwa DIRECTOR
Whole Time Director

DIN: 06456607



Standalone Statement Of Assets And Liabilities

(Rs. in Lakhs)

Particulars	Half-Yearly	Year ended
	30-Sep-24	31-Mar-24
	Unaudited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	40.47	52.36
(b) Intangible Assets	0.11	0.11
(c) Investment in Subsidiary	100.41	100.41
(d) Financial Assets		
(i) Other Financial Assets	20.51	20.51
(e) Non Current Tax Assets (Net)	2.41	0.23
Total Non-Current Assets	163.91	173.62
(2) Current Assets		
(a) Inventories	15.64	59.54
(b) Financial Assets		
(i) Trade Receivables	1,097.34	625.93
(ii) Cash and Cash Equivalents	39.97	33.85
(iii) Bank Balances (other than (ii) above)	68.02	-
(iv) Other Financial Assets	934.78	907.27
(c) Other Current Assets	1,305.60	1,152.75
Total Current Assets	3,461.35	2,779.34
Total Assets	3,625.26	2,952.96
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,605.54	1,605.54
(b) Other Equity	470.20	313.54
Total Equity	2,075.74	1,919.08
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	-	-
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	640.62	297.69
(ii) Trade Payables		
- Trade Payables (outstanding to micro and small enterprises)	-	-
- Trade Payables (outstanding to other than micro and small enterprises)	749.30	646.23
(iii) Other Financial Liabilities	2.84	
(b) Current Tax Liabilities (Net)	138.76	76.22
(c) Other Current Liabilities	18.00	13.74
Total Current Liabilities	1,549.52	1,033.88
Total Liabilities	1,549.52	1,033.88
Total Equity and Liabilities	3,625.26	2,952.96

GROWINGTON VENTURES INDIA LIMITED

Lochan Patwa

DIRECTOR



Standalone Cash Flow Statement

(Rs. in Lakhs)

Particulars	Half Yearly	
	30-Sep-24	30-Sep-23
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	217.01	124.88
Adjusted for :		
Depreciation and Amortisation Expense	11.89	1.67
Finance Cost	25.22	-
Interest Income	(31.70)	(32.48)
	5.41	(30.81)
Operating Profit Before Working Capital Changes	222.42	94.07
Adjusted for :		
Decrease / (Increase) Trade Receivables	(471.41)	87.69
Decrease / (Increase) in Inventories	43.90	(39.98)
Decrease / (Increase) in Other Current Assets	(152.84)	-
Decrease / (Increase) in Other Current Financial Assets	(27.51)	(222.78)
Decrease / (Increase) in Other Non Current Financial Assets	-	(15.77)
Increase/(Decrease) in Trade Payable	103.07	(76.79)
Increase/(Decrease) in Current Financial Liabilities	2.84	-
Increase/(Decrease) in Current Liabilities	4.26	(0.10)
	(497.69)	(267.73)
Cash Generated from Operations	(275.27)	(173.66)
Direct Tax Paid (Net of Refunds)	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(275.27)	(173.66)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on Property Plant and Equipments & Capital work in Progress	-	(32.41)
Interest Received	31.70	32.48
Net Investments in Bank Deposits	(68.02)	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(36.32)	0.07
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short term Borrowings	342.93	-
Issue of Shares	-	21.33
Share Warrants	-	(5.33)
Finance Cost Paid	(25.22)	-
NET CASH FROM FINANCING ACTIVITIES (C)	317.71	16.00
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	6.12	(157.59)
Cash and Cash Equivalents at the beginning of the year	33.85	200.21
Cash and Cash Equivalents at the end of the year	39.97	42.62

The above Standalone Cash Flow Statement has been prepared under "Indirect Method" as set out in Indian Accounting Standard(Ind AS) 7 - Statement of Cash Flow

GROWINGTON VENTURES INDIA LIMITED

Lochan Patwa

DIRECTOR

Independent Auditor's Review Report on the Unaudited Consolidated Financial Result of Growington Ventures India Limited for the Quarter and Half Year ended September 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Growington Ventures India Limited

- We have reviewed the accompanying statement of unaudited consolidated financial results of Growington Ventures India Limited ("Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group") for the quarter and Half Year ended September 30, 2024 (hereinafter referred to as 'the Statement'), attached herewith. The statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulation") and has been initialed by us for identification purpose.
- This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on November 14, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- The Statement includes the financial results of the following entities:

Name of the Entity	Relationship
Elementures Foodstuff Trading LLC, Dubai	Wholly Owned Subsidiary

- Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on consideration of the interim financial result of the subsidiary-approved by the Parent's Board of Directors, but have not been subjected to review-referred to in Paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- **Other Matters**

The accompanying statement includes unaudited interim financial results and other unaudited financial information of one subsidiary, whose interim financial results and other financial information reflect total assets of Rs. 20.69 Lakhs and net assets of Rs. (29.17) Lakhs at September 30, 2024 and total revenues of Rs. 85.29 Lakhs, total net loss after tax of Rs. 67.38 Lakhs and, total comprehensive income of Rs. (67.57) Lakhs and net cash inflow of Rs. 6.02 Lakhs for the period from April 1, 2024 to September 30, 2024. These interim financial results have been approved by the Parent's Board of Directors, but have not been subjected to review have been furnished to us by the management of Holding Company and our conclusion on the statement, in so far as it relates to the amount and disclosure includes in respect of subsidiary, is based solely on the interim financial results approved by the Parent's Board of Director and procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 6 above.

For D K Chhajer & Co.

Chartered Accountants

Firm Registration No. 304138E

JAGANNATH
PROSAD
MOHAPATRO

Digitally signed by
JAGANNATH PROSAD
MOHAPATRO

Jagannath Prosad Mohapatro

Partner

Membership No. 217012

UDIN: 24217012BKCCBZ2009

Place: Kolkata

Date: November 14, 2024



Statement of Unaudited Consolidated Financial Results for quarter and Half Year ended 30th September, 2024							
Sr.no	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	572.16	703.87	816.51	1276.03	1,058.39	3430.16
	b) Other Income	18.4	18.90	20.75	37.30	39.38	75.42
	Total Revenue (a+b)	590.56	722.77	837.26	1313.33	1,097.77	3505.57
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	296.43	590.57	662.51	887.00	926.48	3000.98
	c) Changes in Inventories of finished goods, stock in trade and work in progress	119.32	(49.19)	(35.58)	70.13	(39.98)	(77.87)
	d) Employee Benefit Expenses	31.58	35.69	7.43	67.27	10.18	73.27
	e) Finance Cost	13.37	11.85	-	25.22	0.01	12.27
	f) Depreciation & Amortization Expenses	6.10	6.76	1.14	12.86	1.67	6.82
	g) Other Expenses	45.97	55.25	38.21	101.22	74.53	275.61
	Total Expenses (a+b+c+d+e+f+g)	512.76	650.93	673.71	1,163.70	972.89	3,291.07
	Profit/(Loss) before Exceptional items and tax (1-2)	77.80	71.84	163.56	149.63	124.88	214.51
3	Tax Expenses						
	a) Current Tax	32.38	30.15	41.75	62.53	32.02	76.22
	b) Deferred Tax Charge/(Credit)	(1.09)	(1.09)	0.46	(2.18)	0.45	0.48
	c) Short/Excess Provision for Earlier Years	-	-	-	-	-	23.61
	Total Tax Expenses (a+b+c)	31.29	29.06	42.21	60.35	32.47	100.32
	Net Profit from ordinary activities after tax (3-4)	46.51	42.78	121.34	89.28	92.41	114.19
5	Other Comprehensive Income/ (Loss)						
	A (i) Items that will not be reclassified to profit or loss						
	Re-measurements of the net defined benefit plan	-	-	-	-	-	-
	Transfer to Foreign Currency Translation Reserve	(0.20)	-	-	(0.20)	-	-
	(ii) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/ (Loss) for the period	(0.20)	-	-	(0.20)	-	-
	Total Comprehensive Income I (Loss) for the period (5+6)	46.31	42.78	121.34	89.08	92.41	114.19
7	Paid-up equity share capital (Face Value of Rs.1/- each)	1605.54	1605.54	1605.54	1605.54	1605.54	1605.54
8	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
9	Earnings per share (EPS) in Rs.						
	a. Basic & Diluted EPS before extraordinary items (In Rs.)	0.03	0.03	0.76	0.06	0.58	0.07
	b. Basic & Diluted EPS after extraordinary items (In Rs.)	0.03	0.03	0.76	0.06	0.58	0.07

Notes to the Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024

- The above Un-audited Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2024. The Statutory Auditors have conducted the limited review of the above unaudited consolidated financial results.
- The Un-audited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- As the Group's business activity falls within a single significant primary business segment i.e. "Trading of Fruits", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Group has not made any additional segment disclosures.
- The previous period figures have been regrouped wherever necessary, to conform to the current period figures.

For and on behalf of Board of Directors
Growthington Ventures India Limited

Lokesh Patwa

DIRECTOR

Lokesh Patwa
Whole Time Director
DIN: 06456607



Consolidated Statement Of Assets And Liabilities

(Rs. in Lakhs)

Particulars	Half-Yearly	Year Ended
	30-Sep-24	31-Mar-24
	Unaudited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	49.53	62.35
(b) Intangible Assets	0.11	0.11
(c) Financial Assets		
(i) Other Financial Assets	20.51	21.40
(d) Deferred Tax Asset (Net)	2.41	0.23
Total Non-Current Assets	72.56	84.09
(2) Current Assets		
(a) Inventories	15.64	85.68
(b) Financial Assets		
(i) Trade Receivables	1,097.34	705.83
(ii) Cash and Cash Equivalents	46.59	47.57
(iii) Bank Balances (other than (ii) above)	68.02	-
(iv) Other Financial Assets	935.41	907.27
(c) Other Current Assets	1,309.99	1,163.68
Total Current Assets	3,472.99	2,910.03
Total Assets	3,545.55	2,994.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,605.54	1,605.54
(b) Other Equity	340.64	251.55
(c) Non controlling Interest	-	-
Total Equity	1,946.18	1,857.09
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	640.62	297.69
(ii) Trade Payables		
- Trade Payables (outstanding to micro and small enterprises)	-	-
- Trade Payables (outstanding to other than micro and small enterprises)	797.82	744.74
(iii) Other Financial Liabilities	2.84	-
(b) Current Tax Liabilities (Net)	138.76	76.22
(c) Other Current Liabilities	19.33	18.38
Total Current Liabilities	1,599.37	1,137.03
Total Liabilities	1,599.37	1,137.03
Total Equity and Liabilities	3,545.55	2,994.12

GROWINGTON VENTURES INDIA LIMITED

Loxud Patra

DIRECTOR



Consolidated Cash Flow Statement

(Rs. in Lakhs)

Particulars	Half-Yearly	
	30-Sep-24	30-Sep-23
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	149.64	124.88
Adjusted for :		
Depreciation and Amortisation	12.82	1.67
Finance Cost	25.22	-
Interest Income	(31.70)	(32.48)
Transfer to Foreign Exchange Fluctuation Reserve	(0.20)	-
	6.14	(30.81)
Operating Profit Before Working Capital Changes	155.78	94.07
Adjusted for :		
Decrease / (Increase) Trade Receivables	(391.51)	87.69
Decrease / (Increase) in Inventories	70.04	(39.98)
Decrease / (Increase) in Other Current Assets	(146.31)	-
Decrease / (Increase) in Other Current Financial Assets	(28.14)	(222.78)
Decrease / (Increase) in Other Non Current Financial Assets	0.90	(15.77)
Increase/(Decrease) in Trade Payable	53.07	(76.79)
Increase/(Decrease) in Current Financial Liabilities	2.84	-
Increase/(Decrease) in Current Liabilities	0.95	(0.10)
	(438.16)	(267.73)
Cash Generated from Operations	(282.38)	(173.66)
Direct Tax Paid (Net of Refunds)	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(282.38)	(173.66)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on Property Plant and Equipments & Capital work in Progress	-	(32.41)
Purchase of Non Current Investment	-	32.48
Interest Received	31.70	-
Net Investments in Bank Deposits	(68.02)	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(36.32)	0.07
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Shares	-	21.33
Share Warrants	-	(5.33)
Finance Cost	(25.22)	-
Proceeds from Borrowings	342.93	-
NET CASH FROM FINANCING ACTIVITIES (C)	317.71	16.00
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(0.99)	(157.59)
Cash and Cash Equivalents at the beginning of the year	47.58	200.21
Cash and Cash Equivalents at the end of the year	46.59	42.62

The above Consolidated Cash Flow Statement has been prepared under "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flow

GROWINGTON VENTURES INDIA LIMITED

Laxmi Patwa

DIRECTOR