



# UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-120 – 4842400,

- 4162715, 4729610

Fax No.: +91-120 – 2462675

**USE PREFIX FOR CALLING**

From outside country – 91 – 120

From outside state – 0120

From New Delhi – 0120

**Please Reply to Head Office**

26<sup>th</sup> Floor, Astralis Tower, Supernova

Complex, Sector-94, Noida - 201301,

Distt. G B Nagar, Uttar Pradesh, India

E-mail : [ENQUIRY@UDTLTD.COM](mailto:ENQUIRY@UDTLTD.COM)

Website : [WWW.UDTLTD.COM](http://WWW.UDTLTD.COM)

25/09/2024

UDT/SEC/2024-25/BSE-39-NSE-39

To,  
Department of Corporate Service  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
Security ID - 522014

Listing Compliance Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1 Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
Security ID - UNIDT

**Sub: Proceedings of 42<sup>nd</sup> Annual General Meeting ('AGM') of UDTL**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith summary of the proceedings of 42<sup>nd</sup> Annual General Meeting of United Drilling Tools Limited (UDTL) was held on today i.e; Wednesday, September 25, 2024 commenced at 11:30 AM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the business as stated in the Notice of AGM dated August 13, 2024.

This is for your intimation and record.

Thanking You,

Yours Faithfully,  
**For United Drilling Tools Limited**

**Anand Kumar Mishra**  
Company Secretary  
M. No. FCS-7207





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## Proceedings of 42<sup>nd</sup> Annual General Meeting (AGM) of United Drilling Tools Limited

The 42<sup>nd</sup> Annual General Meeting of the Company was held on today i.e; Wednesday, September 25, 2024 commenced at 11:30 AM through Video Conferencing (VC) / other audio visual means, (OAVM) to transact the business stated in the AGM Notice dated August 13, 2024.

The meeting was conducted in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), as well as the relevant provisions of the Companies Act, 2013, and the Rules made thereunder.

The Directors, Statutory Auditors, Company Secretary, Secretarial Auditors-Cum-Scrutinizer and Senior Management of the Company were present at the meeting through VC / OAVM from different locations.

Mr. Anand Kumar Mishra, Company Secretary welcomed the members and other dignitaries to the meeting and briefed them on certain information and guidelines relating to their participation at the meeting.

After that the Directors of Board, Auditors and special invitee present at the AGM introduced themselves to the shareholders.

Mr. Pramod Kumar Gupta, Chairman-cum-Managing Director of the Company, Chaired the meeting and welcomed all shareholders, auditors, and other invitees who were joined the meeting through video conferencing. He further, shares an overview on the Company's financial performance during the FY 2023-24 as well as its future business planning, growth and strategies.

Based on the confirmation received from VC platform service provider i.e; CDSL, the Chairman announced that the requisite quorum is present and called the meeting to order.

The Chairman further took up the business stated in the Notice of AGM, Director's Report, Statutory Auditor's Report and Secretarial Auditor's Report were taken as read.

The following were the ordinary and special business of the 42<sup>nd</sup> AGM:



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## ORDINARY BUSINESS

| Item No.                 | Particulars  | Type of Resolution |
|--------------------------|--|--------------------|
| <b>Ordinary Business</b> |  |                    |
| 1.                       | To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors ('the Board') and Statutory Auditor's thereon. | Ordinary           |
| 2.                       | To consider and approve Final Dividend and also confirm two Interim Dividend(s) for the Financial Year ended March 31, 2024.   | Ordinary           |
| 3.                       | To appoint a Director in place of Mr. Inderpal Sharma, having DIN: 07649251, who retires by rotation and being eligible, offers himself for re-appointment.  | Ordinary           |
| <b>Special Business</b>  |  |                    |
| 4.                       | To consider and ratify remuneration payable to the Cost Auditors of the Company for the financial year ending March 31, 2025.  | Ordinary           |
| 5.                       | Increase in the limit of Managerial Remuneration of Mr. Pramod Kumar Gupta (DIN - 00619482), Chairman-cum-Managing Director of the Company.  | Special            |
| 6.                       | To consider and approve the material related party transactions with American Completion Tools Inc. USA  | Ordinary           |

The Chairman further informed the members that the Company had provided a remote e-voting facility to cast their votes on all resolutions included in the AGM Notice. Members participating in the meeting, as well as those who had not voted via remote e-voting, were given an additional 30 minutes after the conclusion of this AGM to cast their votes electronically.

The Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Business items. At the Chairman's invitation, registered speakers addressed the meeting through video conference (VC) and other audio-visual means (OAVM), seeking clarifications on the Company's accounts and operations. The Chairman responded to their questions and provided the necessary clarifications.



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The Chairman announced to the shareholders that M/s Balraj Sharma & Associates has been appointed as the Scrutinizer for this AGM to oversee the remote e-voting and venue e-voting. They will provide a consolidated report as soon as possible. The Chairman also authorized Mr. Anand Kumar Mishra, Company Secretary, to announce the voting results and ensure they are published on the Company's website promptly.

The Chairman concluded the 42<sup>nd</sup> Annual General Meeting by vote of thanks to all shareholders, board members, auditors etc. He emphasized the invaluable support and engagement of each participant, which plays a crucial role in the Company's continued success.

The e-voting facility was kept open for the next 30 minutes to enable the members to cast their vote.

The voting outcomes, as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutinizer's findings in accordance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, will be shared shortly.

All the resolutions outlined in the 42<sup>nd</sup> AGM notice are deemed to be approved on September 25, 2024, depending upon receiving the necessary majority.

The meeting was concluded at 12:55 PM.

Thanking You,

Yours Faithfully,

**For United Drilling Tools Limited**

**Anand Kumar Mishra**  
**Company Secretary**  
**M. No. FCS-7207**

