



REF: HSL/SEC/2025/13

February 12, 2025

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
---	---

Dear Sir/ Madam,

Sub: Statement of Deviation or Variation in Utilization of Funds raised through Qualified Institutions Placement ("QIP") for the quarter ended December 31, 2024

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and all applicable regulations/ circulars, we herewith enclose statement of deviation(s) or variation(s) in utilization of funds raised through Qualified Institutions Placement for the quarter ended December 31, 2024.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Himatsingka Seide Limited

Shrikant Himatsingka
Executive Vice Chairman & Managing Director
DIN: 00122103

Himatsingka Seide Limited

Registered Office: No.4/1-2, Crescent Road,

Bangalore – 560001, Karnataka, India

T +91 80 2237 8000, F +91 80 4147 9384

E hslblr@himatsingka.com

CIN L17112KA1985PLC006647

www.himatsingka.com

ANNEXURE-A
STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity		Himatsingka Seide Limited				
Mode of Fund Raising		Qualified Institutions Placement				
Date of Raising Funds		October 30, 2024				
Amount Raised		Rs.400.00 crores				
Report filed for Quarter ended		December 31, 2024				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CARE Ratings Limited				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Nil				
Comments of the auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Amount utilized in Rs. Crore)	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if
Not Applicable as there is no deviation/ variation						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Himatsingka Seide Limited

Shrikant Himatsingka
Executive Vice Chairman & Managing Director
DIN: 00122103

Himatsingka Seide Limited
Registered Office: No.4/1-2, Crescent Road,
Bangalore – 560001, Karnataka, India
T +91 80 2237 8000, F +91 80 4147 9384
E hslblr@himatsingka.com
CIN L17112KA1985PLC006647
www.himatsingka.com