



September 30, 2024

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - further grants of stock options under PB Fintech Employees Stock Option Plan 2021 (“ESOP 2021”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**Listing Regulations**”) and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“**SEBI (SBEB & SE) Regulations, 2021**”), this is to inform you that Nomination and Remuneration Committee at its meeting held today i.e. Monday, September 30, 2024, has approved the grant of 9,79,927 (Nine Lakh Seventy Nine Thousand Nine Hundred Twenty Seven) stock options to be effective from October 01, 2024, under PB Fintech Employees Stock Option Plan 2021 (“**ESOP 2021**”).

Further, the disclosure as required under Regulation 30 of Listing Regulations read with events specified in Part B of Schedule III and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to above grants is enclosed herewith as an “**Annexure A.**”

The above said disclosure will also be hosted on the website of the Company at www.pbfintech.in.

You are requested to kindly take the same in your records.

Thanking you,

Yours Sincerely

For PB Fintech Limited

Bhasker Joshi
Company Secretary and Compliance Officer

Encl.: A/a



Annexure-A

Details of the grant of options under the provisions of ESOP 2021:

Sl. No.	Particulars	Details						
1.	Brief details of options granted	<p>Grant of 9,79,927 (Nine Lakh Seventy Nine Thousand Nine Hundred Twenty Seven) options to eligible employees of the Company and its subsidiaries with effect from October 01, 2024.</p> <p>Each option upon exercise would be entitled for allotment of 1 (one) equity share of face value of Rs. 2/- each of the Company.</p>						
2.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes						
3.	Total number of shares covered by these options	9,79,927 (Nine Lakh Seventy Nine Thousand Nine Hundred Twenty Seven) equity shares of face value of Rs. 2/- each of the Company.						
4.	Pricing formula / Exercise Price	<p>The Exercise Price per option shall be a price at 10% discount to the volume weighted average price of last three (3) months immediately preceding effective date of grant of Options i.e. October 01, 2024, on the stock exchange, where there is highest trading volume. Accordingly, the exercise price shall be Rs. 1,447.58/- (One Thousand Four Hundred Forty Seven and Fifty Eight Paise Only).</p> <p>It is hereby clarified that the Company shall be entitled to receive the exercise price at the time of exercise of the stock options by the respective employees and amount equivalent to the value of the perquisite tax payable on exercise of the stock options in accordance with the provisions of the Income Tax Act, 1961 at the relevant time.</p>						
5.	Options vested	<p>Vesting of 9,79,927 (Nine Lakh Seventy Nine Thousand Nine Hundred Twenty Seven) options under the ESOP 2021 would be subject to continued / uninterrupted employment with the Company and thus the Options would vest on passage of time, and continued employment of the Eligible Employee with the Company, subject to completion of a minimum period of 1 (One) year from the date of the Grant of Option.</p> <p>The Vesting of 9,79,927 (Nine Lakh Seventy Nine Thousand Nine Hundred Twenty Seven) Stock Options shall occur in the manner provided below "Vesting Schedule" as follows:</p> <table border="1"><thead><tr><th>Sl. No.</th><th>Event</th><th>Percentage of Vesting</th></tr></thead><tbody><tr><td>1</td><td>On completion of one</td><td>20%</td></tr></tbody></table>	Sl. No.	Event	Percentage of Vesting	1	On completion of one	20%
Sl. No.	Event	Percentage of Vesting						
1	On completion of one	20%						



			year	
		2	On completion of second year	20%
		3	On completion of third year	20%
		4	On completion of fourth year	20%
		5	On completion of fifth year	20%
6.	Time within which option may be exercised	<p>The vested options are eligible for exercise within 5 (five) years from the date of respective vesting or March 31, 2030, whichever is earlier.</p> <p>The stock options will be exercisable by the employees through written application to the Company in order to exercise the vested stock options and on payment of exercise price, if applicable.</p>		
7.	Options exercised	Not Applicable		
8.	Money realized by exercise of options	Not Applicable		
9.	The total number of shares arising as a result of exercise of option;	Not Applicable		
10.	Options lapsed	Not Applicable		
11.	Variation of terms of options	Not Applicable		
12.	Brief details of significant terms	Not Applicable		
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable		
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable		