

August 22, 2024

<p>To</p> <p>The Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Code: 540222</p>	<p>To</p> <p>The Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>Code: LAURUSLABS</p>
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), we wish to inform you that BSE Limited and National Stock Exchange of India Ltd. have imposed fine on the Company vide their emails dated August 21, 2024 for non-compliance of Regulation 17(1) of LODR pertaining to composition of Board of Directors of the Company which stipulates that ‘*not less than fifty percent of the board of directors shall comprise of non-executive directors*’, whereas our Company for a short period of time i.e., from 18.05.2024 till 24.07.2024 had five executive directors and 4 non-executive directors and on 25th July 2024 the Company had appointed another independent director on the Board thereby complied with Regulation 17(1) of LODR.

The details required as per Sub-para 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

Name of the authority	BSE Limited & National Stock Exchange of India Ltd.
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs.5,000/- per day for the period of non-compliance imposed by BSE Limited & National Stock Exchange of India Ltd.
Date of receipt of communication from the authority	August 21, 2024
Details of the violation(s) / contravention(s) committed or alleged to be committed	Non-compliance of Regulation 17(1) of LODR pertaining to composition of Board of Directors of the Company which stipulates that ‘ <i>not less than fifty percent of the board of directors shall comprise of non-executive directors</i> ’, whereas our Company for a short period of time i.e., from 18.05.2024 till 24.07.2024 had five executive directors and 4 non-executive directors and hence not complying with the said LODR regulation.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on the financial, operation or other activities of the Company except to the extent of fine imposed by the Stock Exchanges.

Registered Office

Laurus Enclave, Plot Office 01, E. Bonangi Village,
Parawada Mandal, Anakapalli District - 531021, Andhra Pradesh, India.

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F +91 891 682 1103, **W** lauruslabs.com

CIN : L24239AP2005PLC047518,

Corporate Office

2nd Floor, SDE Serene Chambers, Road No. 7,
Banjara Hills, Hyderabad - 500034, Telangana, India.

T +91 40 6659 4333, 3980 4333, 2342 0500 / 501,
F +91 40 6659 4320 / 3980 4320

It is further submitted that non-compliance with SEBI (LODR) Regulations was unintentional and the Company never deliberately / wilfully avoided compliance with any obligations under SEBI (LODR) Regulations. Furthermore, the violation did not harm the interests of the shareholders / investors of the Company in any manner or the market in general over the short period of less than two and a half months (wherein such non-compliance has occurred) nor any unfair gain or advantage accrued to the Company by such violation.

The Company's general philosophy is to comply with the laws, rules, regulations etc. with letter and spirit without fail.

Please take the above information on record.

Yours faithfully,

For **Laurus Labs Limited**

G. Venkateswar Reddy
Company Secretary & Compliance Officer

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