

Ref. LICHFL/CS/Press release Q3

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.
Scrip ID: <b>LICHSGFIN EQ</b> Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>	Scrip Code : <b>500253</b> Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>

Dear Sir/Madam,

**Re.- Press Release for Third Quarter and Nine Month Ended December 31, 2024.**

With respect to the captioned subject the Press Release Third Quarter and Nine Ended December 31, 2024 has been uploaded on the official website of LIC Housing Finance Limited and may be accessed on the following web link:

**Press Release Page:** <https://www.lichousing.com/press-release>

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For LIC Housing Finance Limited

Varsha Hardasani  
Company Secretary and  
Compliance Officer



CIN NO. : L65922MH1989PLC052257

Website : [www.lichousing.com](http://www.lichousing.com)

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## MEDIA RELEASE

**Q3 FY2024-25 Profit after tax at Rs. 1431.96 crs, up by 23%**

**Net interest income for the quarter is Rs. 2000 crs**

**Q3 Disbursements at Rs. 15475 crs,**

**Outstanding loan portfolio is Rs. 299144 crs**

**Mumbai, January 31, 2025:** The Board of Directors of LIC Housing Finance Ltd. (BSE:500253; NSE: LICHSGFIN) announced its unaudited results for the third quarter ended on December 31, 2024, following its approval by the board of directors in a meeting held in Mumbai on **January 31, 2025**.

The results are as per the Indian Accounting Standards i.e., IndAS notifications issued by the Ministry of Corporate Affairs and National Housing Bank in April 2018.

### **Performance highlights at a glance – Q3 FY2025**

*(Figures in Rs. Crores)*

	Quarter Ended December 2024	Quarter Ended December 2023	Variation (%)
<b>Total revenue from operations</b>	7057	6792	4%
<b>Net Interest Income</b>	2000	2097	-5%
<b>Profit Before Tax</b>	1793.44	1448.69	24%
<b>Net Profit after tax</b>	1431.96	1162.88	23%
<b>Net Interest Margin</b>	2.70%	3.00%	
<b>Outstanding Loan Portfolio</b>	299144	281206	6%

*(1 crore = 10 million)*

### **Performance highlights for the quarter ended December 31, 2024**

Total disbursements were Rs. 15475 crs in Q3 FY2025 as against Rs. 15184 crs for the corresponding period in FY2024, up by 2 %. Out of this, disbursement in the Individual Home Loan segment stood at Rs. 12248 crs against Rs. 12868 crs, whereas project loans were Rs. 983 crs compared with Rs. 375 crs for the same quarter in the previous year, up by 162%.

The Company's Revenue from operations was Rs. 7057 crs as against Rs. 6792 crs, a growth of 4 %. Net Interest Income (NII) was Rs. 2000 crs, as against Rs. 2097 crs for the same period in the previous year.

Net Profit after tax stood at Rs. 1431.96 crs compared with Rs. 1162.88 crs during the same period in the previous year, up by 23 %. The Individual Home loan portfolio stood at Rs. 254652 crs as against Rs. 238499 crs, a growth of 7 %. Project Loan portfolio stood at Rs. 8776 crs as on December 31, 2024, as against Rs. 8569 crs as on December 31, 2023, up by 2%. Total outstanding portfolio grew by 6 % to Rs. 299144 crs from Rs. 281206 crs.

Net Interest Margin (NIM) for the quarter ended December 31, 2024 was 2.70 % as against 3.00 % in December 31, 2023 and 2.71% for September 30, 2024. Under IndAS 16, asset classification and provisioning changes for future credit loss are reported on an Expected Credit Loss (ECL) basis.

As per the same methodology, the provisions for ECL stood at Rs. 4974 crs as on December 31, 2024 with a coverage of 48 %, as against Rs. 6890 crs as on December 31, 2023 and Rs. 5458 crs as on September 30, 2024. The stage 3 exposure at default as on December 31, 2024 stood at 2.75 % as against 4.26 % as on December 31, 2023 and 3.06 % as on September 30, 2024.

### **Performance Highlights at a glance - 9M FY2025**

(Figures in Rs. Crores)

	Nine months Ended December 31, 2024	Nine months Ended December 31, 2023	Variation (%)
<b>Revenue from operations</b>	20767	20292	2%
<b>Net Interest Income</b>	5963	6413	-7%
<b>Profit before tax</b>	5086.23	4577.74	11%
<b>Net Profit after tax</b>	4061.06	3674.59	11%
<b>Net Interest Margin</b>	2.71 %	3.07%	

(1 crore = 10 million)

During the nine months ended December 31, 2024, the total disbursements for the company stood at Rs 44866 crs against Rs 40705 crs for the same period of the previous year, up by 10%. Out of this, the Individual home loan segment registered a disbursement of Rs. 36231 crs, as against Rs 34803 crs, up by 4%

Total disbursements under project loans stood at Rs. 2901 crs as against Rs. 1059 crs for nine months ended December 31, 2023, up by 174%.

The Company's Revenue from operations during this period was Rs. 20767 crs as against Rs. 20292 crs, up by 2 %. Net Interest Income (NII) for nine months was Rs. 5963 crs as against Rs. 6413 crs during the same period of previous financial year.

Profit before tax (PBT) for nine months in FY2025 was Rs. 5086.23 crs as against Rs. 4577.74 crs during the same period previous year, up by 11 %. Net profit after tax for the nine months ended December 31, 2024, was Rs. 4061.06 crs as against Rs. 3674.59 crs during the same period previous year, up by 11%.

**Speaking on the performance, Shri. Tribhuwan Adhikari, Managing Director & Chief Executive Officer of LIC Housing Finance Limited said,** "Overall performance in Q3 has been encouraging. Our unwavering commitment centers around customer-focused innovations, diversified product offerings, and an enhanced customer experience to meet our clients' evolving needs. The affordable housing segment continues to be our key focus area and hopefully, there will be a positive thrust from the government in the forthcoming budget. Jan-Feb-March is the most important business period for our company and we expect to close the financial year with healthy numbers.

### **About LIC Housing Finance Ltd**

LIC Housing Finance Ltd. is the largest housing finance company in India. It has one of the widest networks of offices across the country and representative office in Dubai. In addition, the Company also distributes its products through branches of its subsidiary LIC HFL Financial Services Ltd. LIC Housing Finance Ltd was promoted by Life Insurance Corporation in 1989 and a public issue was made in 1994. It launched its maiden GDR offering in 2004. The company enjoys the highest rating from CRISIL & CARE indicating the highest safety regarding the ability to service interest and repay principal.

*For further information please visit the website [www.lichousing.com](http://www.lichousing.com) or contact:*

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