

ICL ORGANIC DAIRY PRODUCTS LTD.

CIN: L74120UP2013PLC055187

Registered Office address: A - 105, 3rd Floor, Sector 63, Gautam Buddha Nagar Noida,

Uttar Pradesh - 201301, Tel. No.: 120-4319744

Website: www.icldairy.com, E-mail: cs@icldairy.com

Date: 30th May, 2023

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Company Symbol: ICLORGANIC
Scrip Code: 542935

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of "**ICL Organic Dairy Products Limited**" at their meeting held dated **Monday, 29th day of May, 2023**, at the registered office of the Company, A-105 3rd Floor Sector-63, Noida Gautam Buddha Nagar, Uttar Pradesh 201301 India, has inter alia, considered and approved Standalone Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2023.

We enclose herewith a copy of the said Standalone financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 03:15 P.M and concluded at 04:15 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

For and on behalf of
ICL Organic Dairy Products Limited

Roop Kishore Gola
Director
DIN: 02456413



Telefax : 0120-4274412
Mobile : 09811778822
09717595631

Saroj Kumar Jha & Associates

CHARTERED ACCOUNTANTS

Auditor's Reports on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

To,
Board of Directors of ICL Organic Dairy Products Limited.
(CIN No. L74120UP2013PLC055187)

We have Audited the accompanying statement of Half Yearly financial results of ICL Organic Dairy Products Limited for the half year ended 31st March, 2023 as well as year to date results for the period 1st April, 2022 to 31st March 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Half Yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ IND AS 34), prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these Half Yearly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Give a true and fair view of the total comprehensive income and other financial information for the Half Year ended 31st March 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March 2023.

Date: 29th May, 2023
Place: Noida

For Saroj Kumar Jha & Associates
Chartered Accountants
FRN 016303N

CA Saroj Kumar Jha
(Partner)
M.No. 097048
UDIN:- 23097048BGSQQRV5230

ICL ORGANIC DAIRY PRODUCTS LIMITED

CIN No. L74120UP2013PLC055187

Reg off. A-105, 3rd Floor, Sector-63, Noida, Gautam Buddha Nagar, UP-201301

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/YEAR TO DATE ENDED ON 31st MARCH 2023

(Rs. In Lakhs except Per share data)

Sl. No	Particulars	Half Year	Half Year	Half Year	Year to date	Year to date
		Ended March 31, 2023	Ended September 30, 2022	Ended March 31, 2022	figures for the March 31, 2023	figures for the March 31, 2022
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operation					
	(a) Revenue From Operation	191.60	182.53	180.00	374.13	352.13
	(b) Other Income	-	-	-	-	-
	Total Revenue (Net)	191.60	182.53	180.00	374.13	352.13
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	168.56	163.54	156.78	332.10	302.33
	(c) Change in Inventory	8.82	2.88	-0.90	11.70	-4.43
	(d) Employee Benefit Expense	2.89	2.31	3.55	5.20	7.38
	(e) Finance Cost	0.05	-	1.39	0.05	2.24
	(f) Depreciation And Ammortisation Expenses	-	-	-	-	-
	(g) Other Expenses	9.50	12.35	18.74	21.85	35.30
	Total Expenses	189.82	181.08	179.56	370.90	342.82
3	Profit/(Loss) before Exeptional & Extraordinary Items & tax (1-2)	1.78	1.45	0.44	3.23	9.31
4	Exceptional Item	-	-	-	-	-
5	Profit/(Loss) before Extraordinary Items & tax (3-4)	1.78	1.45	0.44	3.23	9.31
6	Extraordinary Items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	1.78	1.45	0.44	3.23	9.31
8	Tax Expenses					
	(a) Current Tax	0.46	0.38	0.11	0.84	2.42
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expense	0.46	0.38	0.11	0.84	2.42
9	Net Profit/(Loss) for the period from continuing operations (7-8)	1.32	1.07	0.33	2.39	6.89
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax Expenses of Discontinuing operations	-	-	-	-	-
12	Net Profit/(Loss) for the period from discontinuing operations after tax (10-11)	-	-	-	-	-
13	Share of Profit/(loss) of associate & joint venture accounted for using equity method	-	-	-	-	-
14	Net Profit/(Loss) for the period (12+13)	-	-	-	-	-
15	Other Comprehensive Income, Net of Income Tax					
	(A)(1) Amount of Item that will not be reclassified to profit or loss	-	-	-	-	-
	(2) Income Tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
	(B)(1) Item that will be reclassified to profit or loss	-	-	-	-	-
	(2) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, Net of Income	-	-	-	-	-
16	Total Comprehensive Income for the period	1.32	1.07	0.33	2.39	6.89
17	Detail of equity share capital					
	Paid up Equity share capital	600.17	600.17	600.17	600.17	600.17
	Face Value of Equity share capital	10.00	10.00	10.00	10.00	10.00
18	Detail of debt Security					
	Paid up Debt capital	-	-	-	-	-
	Face Value of Debt Security	-	-	-	-	-
19	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-
20	Debenture Redemption Reserve	-	-	-	-	-

21	Earning Per Share					
(i)	Earning Per Share for continuing operation					
	Basic Earning /(loss) Per Share from continuing operation	0.02	0.02	0.01	0.04	0.11
	Diluted Earning /(loss) Per Share from continuing operation	0.02	0.02	0.01	0.04	0.11
(ii)	Earning Per Share for discontinuing operation					
	operation	-	-	-	-	-
	Diluted Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-
(iii)	Earning Per Equity Share					
	Basic Earning /(loss) Per Share from continuing/discontinuing operation	0.02	0.02	0.01	0.04	0.11
	Diluted Earning /(loss) Per Share from continuing/discontinuing operation	0.02	0.02	0.01	0.04	0.11

Note:

- 1 The above Audited financial results were reviewed by the Audit Committee & approved by Board of Directors in their meeting held on 29th, May 2023.
- 2 The Previous period figures have been regrouped wherever necessary.
- 3 The Statutory Auditors of the company have carried out "Limited review report" of the above result as per regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) regulation, 2015.
- 4 The Company has adopted accounting standards (Ind-AS) with effect from 1st April 2017 & accordingly the above result have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of companies act 2013.

For and on behalf of BOD of ICL Organic Dairy Products Limited



Avadhesh Kumar Gola
DIN 03551615

Date :- 29-05-2023

Place :- Noida

ICL ORGANIC DAIRY PRODUCTS LIMITED

CIN No. L74120UP2013PLC055187

Reg off. A-105, 3rd Floor, Sector-63, Noida, Gautam Buddha Nagar, UP-201301

AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST, MARCH 2023

(Rs. In lacs)

	Particulars	Audited as at 31.03.2023	Audited as at 31.03.2022
1	Assets		
A	Non-Current Assets		
	a) Property, Plant and Equipments	-	-
	b) Capital Work-in-progress	-	-
	c) Investment in Property	197.27	197.27
	d) Goodwill	-	-
	e) Other Intangible Assets	-	-
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plants	151.02	151.02
	h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Misc. Exp.)	13.16	26.33
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	-	-
	Total (A)	361.45	374.62
B	Current Assets		
	a) Inventories	9.91	21.61
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and Cash Equivalents	154.04	119.85
	(iv) Bank balances other than (iii) above	6.17	8.53
	(v) Loans	720.74	720.74
	(vi) Other(Misc Exp.)	-	-
	c) Current Tax Assets (Net)	-	-
	d) Other Current Assets	13.01	12.74
	Total (B)	903.87	883.47
	Total Assets(A+B)	1,265.32	1,258.09
2	Equity and Liabilities		
A	Equity		
	a) Equity Share Capital	600.17	600.17
	b) Instruments entirely equity in nature	-	-
	c) Other Equity	605.82	603.43
	Total (A)	1,205.99	1,203.60
B	Liabilities		
B1	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	12.51	12.51
	(ii) Trade Payables	-	-

	(iii) Other Financial Liabilities		-
	b) Provisions		-
	c) Deferred Tax Liabilities(Net)	-	-
	d) Other non-current liabilities		-
	Total (B1)	12.51	12.51
B2	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	b) Other Current Liabilities	4.08	3.68
	c) Provision	16.30	12.70
	d) Current Tax liabilities	26.44	25.60
	Total (B2)	46.82	41.98
	Total Equity and Liabilities(A+B1+B2)	1,265.32	1,258.09
		0.00	-

Note:- The Previous period figures have been regrouped wherever necessary.

For ICL ORGANIC DAIRY PRODUCTS LIMITED


Avadhesh Kumar Gola
(Director)
DIN 03551615

Place:- Noida
Date:- 29th, May 2023

ICL ORGANIC DAIRY PRODUCTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st, March 2023
(Indirect Method)

₹ In Lakh

Particulars	Year ended 31st, March 2023		Year ended 31st, March 2022	
	Audited		Audited	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		3.23		9.31
Adjustment for:-				
Depreciation	-		-	
Provision Reversal	-		-	
MAT Credit	-		-	
Operating Profit before Working Capital change		3.23		9.31
Adjustment for:-				
Decrease/(Increase) in Receivable	-		-	
Decrease/(Increase) in Inventories	11.71		-4.44	
Decrease/(Increase) in Short Term Loans & Advances	-		18.87	
Decrease/(Increase) in Other Financial Assets	13.16		13.16	
Decrease/(Increase) in Other Current Assets	-0.27		-0.87	
Increase/(Decrease) in Payable	-		-1.03	
Increase/(Decrease) in Current Liabilities	0.40		0.40	
Increase/(Decrease) in Provision	3.60	28.60	3.60	29.69
Cash Generated From Operations		31.83		39.00
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		31.83		39.00
CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Assets (Purchases)/Sale	-		-	
Non Current Investment	-		-	
Loans & Advances	-		-	
Other Financial Non Current Assets	-		-	
Interest Received	-		-	
NET CASH USED IN INVESTING ACTIVITIES (B)		-		-
CASH FLOW FROM FINANCING ACTIVITIES				
Share Application Money	-		-	
Increase in Capital	-		-	
Increase in Security Premium	-		-	
Long Term Borrowing	-		-16.37	
Interest Paid	-		-	
Long Term Loans & Advances	-		-	-16.37
NET CASH FROM FINANCING ACTIVITIES (C)		-		-16.37
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		31.83		22.63
Cash and Cash Equivalents—Opening Balance		128.38		105.75
Cash and Cash Equivalents—Closing Balance		160.21		128.38

Note:- Previous Year's figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of BOD of ICL organic Dairy Products Limited


 Avadhesh Kumar Gola
 (Director)

Date:- 29-05-2023

Place:- Noida

DIN:- 03551615

ICL ORGANIC DAIRY PRODUCTS LTD.

CIN: L74120UP2013PLC055187

Registered Office address: A - 105, 3rd Floor, Sector 63, Gautam Buddha Nagar Noida,

Uttar Pradesh - 201301, Tel. No.: 120-4319744

Website: www.icldairy.com, E-mail: cs@icldairy.com

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: ICLORGANIC
Script Code: 542935

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/Madam,

We, **ICL Organic Dairy Products Limited**, a public limited Company having its registered office at , A-105 3rd Floor Sector-63, Noida Gautam Buddha Nagar, Uttar Pradesh 201301 India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended on 31st March, 2023.

Yours Faithfully,

For and on behalf of
ICL Organic Dairy Products Limited

Roop Kishore Gola
Director
DIN: 02456413

Date - 30-May-2023