



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax: (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: November 19, 2024

To,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

National Stock Exchange of India Limited.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**"), we wish to inform you that subsidiary of the Company viz. Alyssum Developers Private Limited ("**ADPL**") has received an intimation of tax liability under Section 73 of GST Act from the GST authorities for payment of tax liability along with the applicable interest, late filing fee and penalty for the tax period April 2020 to March 2021 (Financial Year 2020-21).

ADPL shall be representing the matter before the GST authorities and intend to contest the matter at an appropriate forum.

The details of the above notice as required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure A** to this letter.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

Bhavik Gala
Company Secretary
Membership No. F8671

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)																																				
a)	Name of the authority	Assistant Commissioner of State Tax Department of Goods and Services Tax (Government of Maharashtra)																																				
b)	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Receipt of intimation of tax liability under Section 73 of GST Act from GST authorities instructing Alyssum Developers Private Limited ('ADPL') to pay the amount of tax as ascertained below along with amount of interest, late filing fee and penalty for the tax period April 2020 to March 2021 (Financial Year 2020-21):</p> <table border="1" data-bbox="512 920 1544 1227"> <thead> <tr> <th>Act</th> <th>Tax</th> <th>Interest</th> <th>Penalty</th> <th>Late filing fee</th> <th>Total</th> </tr> <tr> <td></td> <th>Amount in Rs.</th> <th>Amount in Rs.</th> <th>Amount in Rs.</th> <th>Amount in Rs.</th> <th>Amount in Rs.</th> </tr> </thead> <tbody> <tr> <td>CGST</td> <td>24,77,895</td> <td>21,56,033</td> <td>2,47,790</td> <td>1,060</td> <td>48,82,778</td> </tr> <tr> <td>SGST</td> <td>24,77,895</td> <td>21,56,033</td> <td>2,47,790</td> <td>1,060</td> <td>48,82,778</td> </tr> <tr> <td>IGST</td> <td>10,49,593</td> <td>9,13,146</td> <td>2,09,919</td> <td>0</td> <td>21,72,658</td> </tr> <tr> <td>Total</td> <td>60,05,383</td> <td>52,25,212</td> <td>7,05,499</td> <td>2,120</td> <td>1,19,38,214</td> </tr> </tbody> </table>	Act	Tax	Interest	Penalty	Late filing fee	Total		Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	CGST	24,77,895	21,56,033	2,47,790	1,060	48,82,778	SGST	24,77,895	21,56,033	2,47,790	1,060	48,82,778	IGST	10,49,593	9,13,146	2,09,919	0	21,72,658	Total	60,05,383	52,25,212	7,05,499	2,120	1,19,38,214
Act	Tax	Interest	Penalty	Late filing fee	Total																																	
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.																																	
CGST	24,77,895	21,56,033	2,47,790	1,060	48,82,778																																	
SGST	24,77,895	21,56,033	2,47,790	1,060	48,82,778																																	
IGST	10,49,593	9,13,146	2,09,919	0	21,72,658																																	
Total	60,05,383	52,25,212	7,05,499	2,120	1,19,38,214																																	
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 18, 2024																																				
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>The grounds and qualification as stated by authorities is as follows:</p> <ul style="list-style-type: none"> • Excess ITC claimed as compared to GSTR 2A and GSTR 3B; • Excess and ineligible ITC claimed; • RCM liability to be paid in cash and • Late filing of GSTR 1 and GSTR 3B. 																																				
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operation of the Company due to the said tax liability, late filing fee and penalty. The impact is limited to the extent of tax liability as ascertained along with interest, late filing fee and penalty as aforesaid on the subsidiary of the Company.																																				