

SEC/76/2023-24

September 30, 2023

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 Tel No. 022- 22723121 SCRIP CODE: 523704 ISIN INE759A01021	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 SYMBOL: MASTEK ISIN INE759A01021
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Sub: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations') – Update on Income Tax Matters**

We refer to our earlier intimation made on August 14, 2023 regarding filing of a Writ Petition before the Hon'ble Gujarat High Court against Income Tax Department proceedings on certain matters.

In this regard, we would like to inform you that the Company has received a favourable Order from the Hon. High Court of Gujarat quashing the notices / revisions u/s 154 and u/s 263 of the Income tax Act, 1961 proposed to be made by the Tax department for AY 2008-09, AY 2009-10, AY 2011-12, AY 2012-13 and AY 2013-14. A brief disclosure on the Order is enclosed as Annexure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Mastek Limited

Dinesh Kalani
Vice President - Group Company Secretary



Encl: A/A

Annexure

Brief Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Legal entity –Mastek Limited

Particulars	Details
a) Name of the authority;	Hon. High Court of Gujarat
b) Details of the violation(s)/contravention(s) committed or alleged to be committed.	The Principal Commissioner of Income tax (PCIT) issued notices u/s 154 and u/s 263 of the Income tax Act, 1961 to Mastek Limited for 5 assessment years i.e. AY 2008-09, AY 2009-10, AY 2011-12, AY 2012-13 and AY 2013-14 challenging certain tax positions taken by the company. Against the said notices, the Company had filed a Writ before the Hon. High Court of Gujarat challenging the validity of such notices.
c) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Hon. High Court of Gujarat has passed its order on 26 th September 2023 and received by the Company on 29 th September 2023 wherein Hon. High Court of Gujarat allowed relief to the Company and has quashed the aforesaid notices / revisions u/s 154 and u/s 263 of the Income tax Act, 1961.
d) Details of fines, penalties, dues, etc. including amount.	N.A.
e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As the Writ was filed by the Company during the stage of receipt of notices itself, there is no impact on financial, operation or other activities of the Company.
f) Explanation for delay	N.A.



Mastek Limited