



KEC INTERNATIONAL LTD.
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July 26, 2024

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol: KEC

Scrip Code: 532714

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on Friday, July 26, 2024, *inter alia*,

- 1) Approved the re-appointment of Mr. Vimal Kejriwal (DIN: 00026981) as Managing Director & Chief Executive Officer for a term of one year effective from April 1, 2025, subject to the approval of shareholders.
- 2) Noted that the term of Mr. D. G. Piramal (DIN: 00032012) and Mr. S. M. Trehan (DIN: 00060106) as Independent Directors of the Company will get over on July 27, 2024.

Mr. S. M. Trehan would cease to be the chairman/member of respective Committee(s) of the Board on completion of his tenure.

The Board placed on record its sincere appreciation for the contribution made by Mr. D. G. Piramal and Mr. S. M. Trehan during their long association as Directors of the Company.

- 3) Approved the appointment of Mr. Suraj Eksambekar (ACS No. 27159) as the Company Secretary, being a Key Managerial Personnel of the Company, with effect from July 26, 2024. He shall continue to act as the Compliance Officer of the Company in terms of the SEBI Listing Regulations.
- 4) Approved raising of funds through one or more qualified institutions placement(s) and/or any other method as may be permitted under applicable laws or any combination thereof, for an aggregate amount of up to ₹ 4,500 Crore (Rupees Four Thousand Five Hundred Crore only), by way of issue of equity shares and/or any other equity-based instruments (including fully or partly convertible debentures) and/or any combination thereof, in one or more tranches, subject to the approval of shareholders' and/or other requisite regulatory/statutory approvals, as may be required in terms of applicable laws. The Board has constituted and authorised a Committee of Directors of the Company to take necessary steps w.r.t. the above fund raising.

Necessary disclosures under the said SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), w.r.t. above matters are enclosed herewith.



- 5) Approved the issuance of non-convertible debentures (“NCDs”), by way of private placement(s) or any other method as may be permitted under applicable laws, in one or more tranches and/or one or more issuances, whether secured/unsecured, rated/unrated, listed/unlisted and redeemable, for an aggregate amount of up to ₹ 1,500 Crore (Rupees One Thousand Five Hundred Crore only), subject to the overall borrowing limit for the Company approved by the shareholders and other requisite regulatory/statutory approvals, as may be required in terms of applicable laws. The Board has constituted and authorised a Committee of Directors of the Company to take necessary steps w.r.t. the issuance of NCDs. Necessary disclosures under the said SEBI Circular w.r.t. issuance of NCDs shall be made post necessary actions are taken by the Committee of Directors.
- 6) Approved the transfer of the Cables business of the Company on a going concern basis to its subsidiary, subject to compliance with applicable laws. Further, the Board has also approved formation of a subsidiary company for the purpose of transferring the Cable business of the Company. Necessary disclosures under the said SEBI Circular w.r.t. the subsidiary and the business transfer will be intimated post its incorporation and final approval by the Board.

The Board meeting commenced at 4:00 p.m. and concluded at 08:40 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For KEC International Limited

Rajeev Aggarwal
Chief Financial Officer
Encl: as above

Re-appointment of Managing Director & Chief Executive Officer

	Mr. Vimal Kejriwal (DIN: 00026981)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment as Managing Director & CEO
Date of appointment	April 1, 2025 (Subject to approval of shareholders)
Term of appointment	April 1, 2025 to March 31, 2026
Disclosure of relationships between directors	Mr. Vimal Kejriwal is not related to any of the Directors or Key Managerial Personnel of the Company.
Brief profile	<p>Presently Mr. Vimal Kejriwal is the Managing Director & CEO of KEC International Limited. He has been with the Company for more than two decades and has successfully led the Company towards profitable growth during his tenure. Under his leadership the Company has achieved remarkable growth, executed strategic acquisitions, enhanced manufacturing capabilities and expanded its presence across multiple geographies.</p> <p>Mr. Kejriwal has over 40 years of rich global experience in the areas of Infrastructure, Oil & Gas, Pharmaceuticals, Fertilisers and Investment Banking.</p> <p>A Chartered Accountant from ICAI and a Company Secretary from ICSI, Mr. Kejriwal is an alumnus of the Kellogg School of Management, USA and NMIMS. He is also an Executive Council Member of IEEMA (Indian Electrical and Electronics Manufacturers' Association) and Construction Federation of India.</p>
Affirmation pertaining to non-debarment from holding the office of Director by virtue of any SEBI order or any other such authority	Based on the information available with the Company, Mr. Vimal Kejriwal is not debarred from holding the office of a director by virtue of any SEBI order or any other authority.

Appointment of Company Secretary

Particulars	Details
Name and Designation	Mr. Suraj Eksambekar
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as the Company Secretary
Date of appointment/ cessation & term of appointment	July 26, 2024
Brief profile (In case of Appointment)	Mr. Suraj Eksambekar is a qualified Company Secretary (M. No: A27159), MBA (Finance) and holds a Diploma from Institute of Risk Management, UK. He has a total experience of over 13 years in the relevant areas of secretarial and compliance functions in various industries like Information Technology, Infrastructure and Banking. Before joining the Company, he had worked with KPIT Technologies Limited, Larsen & Toubro Infotech Limited (now known as LTIMindtree Limited) and YES Bank Limited. He has been with the Company since November 2019.
Disclosure of relationships between directors	Not Applicable
Affirmation pertaining to non-debarment from holding the office of Director by virtue of any SEBI order or any other such authority	Not Applicable

Raising of funds through qualified institutions placement(s)

Particulars	Details
Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares and/or other eligible securities (hereinafter referred to as “Securities”) or any combination thereof, in accordance with applicable law, in one or more tranches
Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placements in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended, and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding ₹ 4,500 Crore or an equivalent amount thereof (inclusive of such premium to face value as may be fixed on such Securities) at such price or prices as may be permissible under applicable law.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable	
In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable	
In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable	
In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable	
Any cancellation or termination of proposal for issuance of securities including reasons thereof: Not Applicable	