

187 / 170, Jajmau Road, Kanpur-208010 (India) +91 75220003 70/71 | info@supertannery.com www.supertannery.com CIN No. L19131UP1984PLC006421 GSTN No. 09AAICS1142C1ZP

Date:

May 30 2024

To:

Bombay Stock Exchange Limited.

P.J.Towers 25th Floor.Dalal Street Mumbai-400001

Kind Attn:

Deputy Manager

Sub: SUBMISSION OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2024 AND DECLARATION OF DIVIDEND.

Dear Sir/Madam,

Pursuant to Regulation 30(2) &33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 please find attached herewith the following: -

- 1. At the meeting of board of directors of the Company held on Thursday the 30th May 2024 the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March,31 2024, as recommended by the Audit Committee, were approved.
- 2. The Board of Directors at its meeting recommended the dividend of Rs.0.05/-per share (i.e., 5%) on the equity shares (face value of Re.1/each) of the Company for the Financial Year 2023-24
- 3. The undermentioned documents are attached herewith for your records: -
- a. Audited Standalone and consolidated financial Results, Assets and Liabilities for the quarter and year ended 31st March.2024.
- Auditor, Report with unmodified Opinion on Audited Financial Results- Standalone and Consolidated.
- c. Declaration on unmodified Opinion on Auditor's Report.
- d. Statement of Standalone and consolidated cash flow and fund flow.

The Board Meeting was commenced at 4.00 P.M. and Concluded at 11.45 P.M.

Furthermore, we shall inform you in due course the date of AGM for the year ended 31st March 2024, and date of dispatched of dividend warrants if dividend approved by shareholders.

Kindly take the aforesaid information on your records.

Thanking you.

for Super Tannery Limited

(R. K. AWASTHI)

CS & COMPLIANCE OFFICER

(CIN NO.: L19131UP1984PLC006421)

Regd. & Head Office: 187/170, Jajmau Road, Kanpur-208 010
Ph. No.: +91 7522000370, Fax No.: +91 512 2460792 Email: share@supertannery.com, Web: www.supertannery.com

SIAI	EMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024						
		(Rs. In Lacs					
_					ONSOLIDAT		- Alasta I Satta
S.	Particulars			Quarter Ende			Ended
No.			31.03.2024		31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
4	Davanus from energic		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operation		5,845.94	5,447.94	5,598.49	21,800.98	21,784.10
	a) Sales/Income from on		475.16	209.48	212.74	1,079.29	889.81
-	b) Other Operating Inco	ne from Operation	6,321.10	5,657.42	5,811.23	22,880.27	22,673.91
_		le from Operation	123.46	31.64	140.73	221.85	231.13
2.	Other Income			5,689.06	5,951.96	23,102.12	22,905.04
3.	Total Income (1+2)		6,444.56	5,689.06	5,951.96	23,102.12	22,905.04
4.	Expenses :		0.000.00	0.500.00	0.045.74	40.074.05	10 540 40
	a) Cost of material cons		3,293.89	3,503.02	2,645.74	13,671.35	12,548.19
	b) Purchase of stock-in		(170.39)	213.35	579.06	911.18	1,967.67
		es of finished goods, work in				004.50	700.40
	progress and stock-in		611.50	156.72	536.64	291.50	793.46
	d) Employee benefits ex	pense	312.21	293.72	399.46	1,162.79	1,048.09
	e) Finance Cost		179.62	100.76	145.88	466.40	446.60
	f) Depreciation and amo	ortisation expense	174.33	158.59	188.84	680.34	667.49
	g) Other expenses		1,701.97	1,129.74	1,174.57	5,079.19	4,647.10
	Total expenses		6,103.13	5,555.90	5,670.19	22,262.75	22,118.60
5.	Profit before exception	nal items and tax (3-4)	341.43	133.16	281.77	839.37	786.44
6.	Exceptional Items			-	-	-	
7.	Profit/(loss) transfer to I	Minority Interest	12.41	(0.12)	(1.60)	12.04	(1.98
8.	Profit Before Tax (5-6+	-7)	353.84	133.04	280.17	851.41	784.46
9.	Tax Expenses:						
	a) Current Tax		37.02	23.00	24.00	190.00	180.00
	b) Deferred Tax		75.96	16.79	44.41	55.35	34.41
	c) Tax adjustment relati	ng to earlier year	23.75	-	7.00	20.94	(61.38
10.	Net Profit After Tax (8	9-9)	217.11	93.25	204.76	585.12	631.43
11.	Other Comprehensive	Income:					
	a) Items that will not be	re-classified to the Statement of Profit & Loss					
	i) Re-measurements o	f defined employees benefit plans	(8.08)		(6.29)	16.50	14.17
	ii) Income tax related of	on items that will not reclassified	1.80	(2.02)	1.64	(4.59)	(3.68
	to profit or loss						
	b) Items that will be re-o	classified to the Statement of Profit & Loss	-	-	-	-	40.40
	b) items and im some	Total Other Comprehensive Income	(6.28)		(4.65)	11.91	10.49
12.	Total comprehensive	income for the period (10+11)	210.83	99.00	200.11	597.03	641.92
	- Star Strip Gristish						1.070.70
13.	Paid-up equity share ca	pital (face value of Rs. 1/-each)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
10.	Farning per equity share	e of Rs. 1/- each (Not annualised)					0.50
	a) Basic		0.20	0.09	0.19	0.54	0.58 0.58
	b) Diluted		0.20	0.09	0.19	0.54	0.58



Standalone and Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

S Particulars Standalone Conso							
S.	Particulars			As at As at			
No.		As at	As at	The course of th	31.03.2023		
		31.03.2024	31.03.2023	31.03.2024	31.03.2023		
	ASSETS						
1.	Non Current Assets		- 4-0 00	7 700 05	7 070 04		
	(a) Property, Plant and Equipment	7,732.89	7,172.28	7,760.35	7,278.94		
	(b) Capital Work-in-progress	1,329.50	1,125.44	1,329.50	1,125.44		
	(c) Goodwill	-		43.70	43.70		
	(d) Other Intangible Assets	9.22	6.54	9.22	6.54		
	(e) Financial Assets		000.40	40.45	46 11		
	(i) Investments	334.19	308.42	48.15	46.11 338.35		
	(ii) Loans	412.01	230.45	335.06			
	(iii)Other Financial Assets	41.60	41.60	44.05	8,883.09		
	Total Non Current Assets	9,859.41	8,884.73	9,570.03	8,883.09		
2.	Current Assets			10	0.404.67		
	(a) Inventories	5,556.39	5,955.98	5,663.40	6,191.67		
	(b) Financial Assets				4 700 40		
	(i) Trade Receivables	5,987.28	5,339.06	5,905.20	4,722.13		
	(ii) Cash and cash equivalents	239.43	339.81	304.89	421.70		
	(iii) Bank balances other than (ii) above	703.13	442.63	703.13	442.63		
	(iv) Other Financial Assets	667.27	391.76	682.93	411.78		
	(c) Current Tax Assets (Net)				4 000 77		
	(d) Other current assets	1,594.48	1,339.83	1,844.98	1,386.77		
	Total Current Assets	14,747.98	13,809.07	15,104.53	13,576.68		
	TOTAL ASSETS	24,607.39	22,693.80	24,674.56	22,459.77		
1.	EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity	1,079.73 9,047.67	1,079.73 8,499.02	1,079.73 8,643.30	1,079.73 8,100.25 66.56		
	Non Controlling Interest			54.52	9,246.54		
	Total Equity	10,127.40	9,578.75	9,777.55	9,240.34		
	Liabilities			.!			
2.	Non-current liabilities						
2.	(a) Financial liabilities			04.00	44.83		
	(i) Borrowings	84.80	The second secon		752.64		
	(b) Deferred tax liabilities	811.50		Table 2000 Commission and Commission	526.55		
	(c) Other non-current liabilities	714.27	526.55		1,324.02		
	Total Non-current liabilities	1,610.57	1,322.93	1,611.65	1,324.02		
				1			
3	Current Liabilities	1			1		
3.	Current Liabilities		`		6 771 50		
3.	(a) Financial Liabilities	7,751.24	6,771.59	7,751.24	6,771.59		
3.	(a) Financial Liabilities (i) Short term Borrowings						
3.	(a) Financial Liabilities (i) Short term Borrowings (ii) Trade payables	608.48	71.38	608.48	71.38		
3.	(a) Financial Liabilities(i) Short term Borrowings(ii) Trade payables(a) Total dues to Small & Micro Ent.	608.48 2,714.85	71.38 3,474.35	608.48 3,038.06	71.38 3,483.48		
3.	 (a) Financial Liabilities (i) Short term Borrowings (ii) Trade payables (a) Total dues to Small & Micro Ent. (b) Total dues to Others 	608.48	71.38 3,474.35 734.02	608.48 3,038.06 955.49	71.38 3,483.48 736.17		
3.	 (a) Financial Liabilities (i) Short term Borrowings (ii) Trade payables (a) Total dues to Small & Micro Ent. (b) Total dues to Others (iv) Other financial liabilities 	608.48 2,714.85	71.38 3,474.35 734.02 519.67	608.48 3,038.06 955.49 709.46	71.38 3,483.48 736.17 605.48		
3.	 (a) Financial Liabilities (i) Short term Borrowings (ii) Trade payables (a) Total dues to Small & Micro Ent. (b) Total dues to Others (iv) Other financial liabilities (b) Other current liabilities 	608.48 2,714.85 952.15 620.06 222.64	71.38 3,474.35 734.02 519.67 221.11	608.48 3,038.06 955.49 709.46 222.63	71.38 3,483.48 736.17 605.48 221.11		
3.	 (a) Financial Liabilities (i) Short term Borrowings (ii) Trade payables (a) Total dues to Small & Micro Ent. (b) Total dues to Others (iv) Other financial liabilities (b) Other current liabilities (c) Provisions 	608.48 2,714.85 952.15 620.06	71.38 3,474.35 734.02 519.67 221.11	608.48 3,038.06 955.49 709.46 222.63	71.38 3,483.48 736.17 605.48 221.11		
3.	 (a) Financial Liabilities (i) Short term Borrowings (ii) Trade payables (a) Total dues to Small & Micro Ent. (b) Total dues to Others (iv) Other financial liabilities (b) Other current liabilities 	608.48 2,714.85 952.15 620.06 222.64	71.38 3,474.35 734.02 519.67 221.11	608.48 3,038.06 955.49 709.46 222.63 13,285.36	3,483.48 736.17 605.48 221.11 11,889.21		

	solidated Statement of Cash Flows for the year ended March 31, 2024	Note	2023-24	2022-23
Parti	culais	No.	Rs. in Lacs	Rs. in Lacs
Α. (CASH FLOW FROM OPERATING ACTIVITIES		1000000	206.11
1	Net Profit before tax		839.37	786.44
	Adjustments for :			((7.40
	Depreciation/ Amortisation		680.34	667.49
	(Profit)/Loss on Sale of Property, Plant & Equipments		3.06	(33.32)
	Interest income		(28.86)	(25.29)
	Finance Cost		416.12	352.06
	Accretion in Investment and Share of Profit from LLP		(3.03)	(5.94)
	Expected Credit Loss		10.15	17.50
	Deferral of income on government grant		(145.83)	(100.42)
	Remeasurement of net defined benefit plans		16.50	14.17
	Derivatives of MTM Provision		26.48	(14.77)
	Operating profit before working capital changes		1,814.30	1,657.92
	Adjustment for (increase)/decrease in operating assets			
	(Increase)/ Decrease in trade receivables		(1,193.22)	236.54
	(Increase)/ Decrease in inventories		528.27	575.27
	(Increase)/ Decrease in other non current loans / assets		0.92	(0.20)
	(Increase)/ Decrease in other non current financial assets		(0.04)	(6.51)
	(Increase)/ Decrease in other current financial assets		(271.15)	333.55
	(Increase)/ Decrease in other current assets		(531.97)	(165.11)
	(Increase)/ Decrease in on current liabilities		112.64	
	Increase/ (Decrease) in trade payables		91.68	(129.54)
	Increase/ (Decrease) in other financial liabilities		219.32	(114.21)
	Increase/ (Decrease) in other current liabilities		103.98	(235.00)
	Increase/ (Decrease) in Provisions		1.53	23.14
	Cash generated from operations		876.26	2,175.85
	Income taxes refunded / (paid), net		(152.97)	(123.01)
	Net cash generated from operating activities		723.29	2,052.84
	Net cash generated from operating activities			
R	CASH FLOW FROM INVESTING ACTIVITIES			(867.95)
ъ.	Purchase of Property Plant & Equipments		(1,166.66)	(807.93)
	Purchase of other intangible assets		(4.05)	130.96
	Proceeds from sale of PPE		5.86	130.90
	Purchase of non current investments		6.00	
	Adjustment on consolidation		6.89	25.29
	Interest received		28.86	66.63
	Other bank balances (Margin Money & others)		(260.50)	(645.07)
	Net cash (used in) / generated from investing activities		(1,389.60)	(043.07)
				11272141
C.	CASH FLOW FROM FINANCING ACTIVITIES		61.16	(8.90)
	Repayment of long-term loans (Net) Proceeds/(repayment) from/of working capital loans		958.45	(923.40)
			(416.12)	(352.06)
	Finance costs paid		(53.99)	(53.99
	Dividend Paid		549.50	(1,338.35
	Net cash used in financing activities			1
	THE CONTRACTOR DI CACH AND CACH FOLITVALENTS		(116.81)	69.42
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		421.70	352.28
	Cash and cash equivalents at the beginning of the year		304.89	421.70
	Cash and cash equivalents at the end of the year			
	(refer Note No. 8 for break-up)			



NOTES:-

- The Audited Ind AS financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2024. The Audit Report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016.
- 3. The company operates mainly in one business segment viz Leather and leather related products.
- 4. The figures for the quarter ended 31/03/2024 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit by the auditors.
- Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.
- The Board of Directors of the Company has recommended a final dividend of Re. 0.05 per equity share (5%) face value of Re.1 each for the year ended March 31, 2024, subject to the approval of Shareholders.

For and on behalf of the BOARD

ANNE

INDI

Mond Imran
Director Finance & CFO

DIN - 00037627

Date: 30.05.2024 Place: Kanpur

Kapoor Tandon & Co. Chartered Accountants

CA

Branch

* 24/57, First Floor, Birhana Road,
Kanpur – 208 001

D- 104, 10th Floor, Himalaya House, 23 Kasturba Gandhi Marg, New Delhi – 110 001

Independent Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of Super Tannery Limited Kanpur

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Super Tannery Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended March 31, 2024 and for the period from April 01, 2023 to March 31, 2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries and associates, the Statement:

- a) includes the results of the following entities:
 - i. Aarifi Taners Limited
 - ii. HX London Fashions Pvt. Ltd.
 - iii. Super Corporation Limited
 - iv. Secure Safety Limited
 - v. Super Tannery (U.K.) Limited
 - vi. Super Italia SRL
 - vii. Pioneer Investment FZCo
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive loss) and other financial information of the Group and associates for the quarter ended March 31, 2024 and year ended March 31, 2024.

E-mail: kapoornarendra@rediffmail.com; ktc.himanshu@gmail.com; ktc_rajesh@yahoo.co.in, devendra_mathur@yahoo.co.in Cell Nos.: 9415048222, 9935271516, 9935041434, 9935030768, 8826991225 Tele/Fax: (0512)2361244

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement have been prepared on the basis of the annual consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an include i

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or
 error, design and perform audit procedures responsive to those risks, and obtain audit evidence
 that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
 material misstatement resulting from fraud is higher than for one resulting from error, as fraud
 may involve collusion, forgery, intentional omissions, misrepresentations, or the override of
 internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing an
 opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information
 of the entities within the Group and its associates to express an opinion on the consolidated
 Financial Results. We are responsible for the direction, supervision and performance of the audit
 of financial information of such entities included in the statement of which we are the independent
 auditors. For the other entities included in the statement, which have been audited by other
 auditors, such other auditors remain responsible for the direction, supervision and performance
 of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

We did not audit the financial information one subsidiary included in the consolidated financial results, which reflect, before consolidation elimination total assets of Rs. 107.72 Lacs as at March 31, 2024, and total revenue of total revenue of Rs. 0.90 Lacs and Rs. 3.6 Lacs, total net profit after tax of Rs. 0.10 Lacs and Rs. 1.15 Lacs, total comprehensive income of Rs. 0.10 Lacs and Rs. 1.15 Lacs for the quarter ended March 31, 2024 and for the year ended March 31, 2024 respectively, and net cash inflow of Rs. 3.85 Lacs for the year ended March 31, 2024 as considered in the statement. These aforesaid financial statements have been audited by other independent auditor. The independent auditors' reports on financial statements of the entity have been furnished to us and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

The statement includes the unaudited Financial Results of three subsidiaries, whose Financial Statements before consolidation elimination reflect total assets of Rs. 566.48 Lacs as at March 31, 2024, total revenue of Rs. 93.41 Lacs and Rs. 493.68 Lacs, total net profit after tax of Rs.1.24 Lacs and Rs. (-)14.84 Lacs, total comprehensive income of Rs.1.24 Lacs and Rs. (-)14.84 Lacs for the quarter ended March 31, 2024 and for the year ended March 31, 2024 respectively, and net cash outflow(net) of Rs. 18.44 Lacs for the year ended March 31, 2024, as considered in the statement. These unaudited interim Financial Statements have been furnished to us by the Board of Directors and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements are not material to the Group.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For Kapoor Tandon & Co. Chartered Accountants Firm Reg. No. 000952C

Divyank Nigam

Partner

M. No. 438443

UDIN 24438 943BKAVIX6990

Place: KANPUR Date: May 30, 2024

(CIN NO.: L19131UP1984PLC006421)

Regd. & Head Office: 187/170, Jajmau Road, Kanpur-208 010

Ph. No.: +91 7522000370, Fax No.: +91 512 2460792 Email: share@supertannery.com, Web: www.supertannery.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024 (Rs. In Lacs except earning per share data) STANDALONE Quarter Ended Year Ended Particulars S. 31.12.2023 31.03.2023 31.03.2024 31.03.2023 31.03.2024 No. Audited Audited **Audited** Unaudited Audited Revenue from operations 21,569.29 5.383.68 21.610.42 5.279.06 5.779.86 a) Sales/Income from operations 889.81 295.43 1,079.29 475.16 209.48 b) Other Operating Income 22.689.71 22,459.10 6,255.02 5,488.54 5.679.11 **Total Revenue from Operation** 206.25 118.55 213.20 31.64 114.81 2. Other Income 5,797.66 22,902.91 22,665.35 6,369.83 5,520.18 Total Income (1+2) 3. Expenses: 12,548.19 2.645.74 13,671.35 3,503.02 a) Cost of material consumed 3,293.89 1,941.56 214.05 552.24 911.89 (170.38)b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work in 736.10 479.28 162.80 522.88 30.01 progress and stock-in-trade 1,138.10 1,008.09 306.31 399.38 287.52 d) Employee benefits expense 445.63 100.97 145.62 461.89 175.24 e) Finance Cost 655.65 177.58 670.74 155.03 174.45 f) Depreciation and amortisation expense 1.133.87 5,029.03 4,571.22 1,075.76 1,724.40 a) Other expenses 21,906.44 5.533.71 22.045.80 5.385.15 6,008.00 **Total expenses** 758.91 857.11 135.03 263.95 Profit before exceptional items and tax (3-4) 361.83 5. Exceptional Items 6 857.11 758.91 263.95 135.03 361.83 Profit Before Tax (5-6) 7. Tax Expenses: 180.00 190.00 23.00 24.00 38.00 a) Current Tax 34.41 55.36 16.79 44.41 75.97 b) Deferred Tax (61.38)7.24 21.02 23.83 c) Tax adjustment relating to earlier year 605.88 590.73 95.24 188.30 224.03 Net Profit After Tax (7-8) 9. Other Comprehensive Income: a) Items that will not be re-classified to the Statement of Profit & Loss 14.17 (6.29)16.51 (8.07)7.77 i) Re-measurements of defined employees benefit plans (3.68)1.64 (4.59)(2.02)1.80 ii) Deferred tax related on items that will not reclassified to profit or loss 11.92 10.49 (4.65)5.75

Total Other Comprehensive Income

Total comprehensive income for the period (9+10)

Paid-up equity share capital (face value of Rs. 1/-each)

Earning per equity share of Rs. 1/- each (Not annualised)

11.

12.

a) Basic

b) Diluted

(6.27)

217.76

1.079.73

0.21

0.21

100.99

1,079.93

0.09

. 0.09



183.65

1.079.73

0.17

0.17

602.65

1,079.73

0.55

0.55

616.37

1,079.73

0.56

0.56

SUPER TANNERY LIMITED (CIN NO.: L19131UP1984PLC006421)

Regd. & Head Office: 187/170, Jajmau Road, Kanpur–208 010
Ph. No.: +91 7522000370, Fax No.: +91 512 2460792 Email: share@supertannery.com, Web: www.supertannery.com

Particulars Revenue from operations	31.03.2024 Audited	Quarter Ende	ONSOLIDAT		per snare data/	
	31.03.2024	-				
	31.03.2024	quarter Linue		Year	Year Ended	
Revenue from operations		31 12 2023	31.03.2023		31.03.2023	
Revenue from operations	Audited	Unaudited	Audited	Audited	Audited	
Neveride Ironi operations	radicod					
a) Sales/Income from operations	5,845.94	5,447.94	5,598.49	21,800.98	21,784.10	
b) Other Operating Income	475.16	209.48	212.74	1,079.29	889.81	
Total Revenue from Operation	6,321.10	5,657.42	5,811.23	22,880.27	22,673.91	
Other Income	123.46	31.64	140.73	221.85	231.13	
			5,951.96	23,102.12	22,905.04	
	-,					
	3 293 89	3.503.02	2.645.74	Year 23 31.03.2024 d Audited 49 21,800.98 74 1,079.29 23 22,880.27 73 221.85 96 23,102.12 74 13,671.35 96 911.18 64 291.50 46 1,162.79 88 466.40 84 680.34 67 5,079.19 19 22,262.75 77 839.37 - 600) 12.04 17 851.41 000 190.00 41 55.35 000 20.94 76 585.12 29) 16.50 64 (4.59)	12,548.19	
					1,967.67	
b) Purchase of Stock-III-trade	(110.00)					
c) Changes in inventiones of finished goods, work in	611.50	156.72	536.64	291.50	793.46	
				1,162.79	1,048.09	
					446.60	
e) Finance Cost				680.34	667.49	
					4,647.10	
					22,118.60	
Total expenses				839.37	786.44	
	041140	-	-	-	(=)	
Exceptional Items	12 41	(0.12)	(1.60)	12.04	(1.98	
Profit/(loss) transfer to Minority Interest				851.41	784.46	
	000.04	100.01				
	37.02	23.00	24.00	190.00	180.00	
				55.35	34.41	
b) Deferred Tax				20.94	(61.38	
c) Tax adjustment relating to earlier year					631.43	
Net Profit After Tax (8-9)	217.11	00.20				
Other Comprehensive Income:						
a) Items that will not be re-classified to the Statement of Profit & Los	(8.08)	7.77	(6.29)	16.50	14.17	
i) Re-measurements of defined employees benefit plans			-	(4.59)	(3.68	
	1.00	(2.02)			(6	
to profit or loss	_	_	-	-	-	
b) Items that will be re-classified to the Statement of Profit & Loss		5.75	(4.65)	11.91	10.49	
Total Other Comprehensive Incom		4		597.03	641.92	
Total comprehensive income for the period (10+11)	210.03	33.30	200.71	-		
	1 070 73	1 079 73	1.079.73	1,079.73	1,079.73	
Paid-up equity share capital (face value of Rs. 1/-each)	1,079.73	1,075.75	1,5100			
Earning per equity share of Rs. 1/- each (Not annualised)	0.20	0.00	0.19	0.54	0.58	
a) Basic					0.58	
	i) Re-measurements of defined employees benefit plans ii) Income tax related on items that will not reclassified to profit or loss b) Items that will be re-classified to the Statement of Profit & Loss Total Other Comprehensive Income Total comprehensive income for the period (10+11) Paid-up equity share capital (face value of Rs. 1/-each) Earning per equity share of Rs. 1/- each (Not annualised)	Expenses: a) Cost of material consumed b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work in progress and stock-in-trade d) Employee benefits expense e) Finance Cost f) Depreciation and amortisation expense g) Other expenses f) Depreciation and amortisation expense f) Depreciation and amortisation expense f) Total expenses f) Total expenses f) Total expenses f) Total expenses f) G,103.13 Profit before exceptional items and tax (3-4) Exceptional Items Frofit/(loss) transfer to Minority Interest Frofit Before Tax (5-6+7) Tax Expenses: a) Current Tax b) Deferred Tax C) Tax adjustment relating to earlier year Net Profit After Tax (8-9) Other Comprehensive Income: a) Items that will not be re-classified to the Statement of Profit & Loss i) Re-measurements of defined employees benefit plans ii) Income tax related on items that will not reclassified to profit or loss b) Items that will be re-classified to the Statement of Profit & Loss Total Other Comprehensive Income Total Comprehensive Income Total Comprehensive Income Fortal Comprehensive Income Total Comprehensive Income Total Comprehensive Income Total Other Comprehensive Income Paid-up equity share capital (face value of Rs. 1/-each) Farning per equity share capital (face value of Rs. 1/-each) Farning per equity share capital (face value of Rs. 1/-each) Farning per equity share of Rs. 1/-each (Not annualised)	Expenses :	Expenses	Expenses Say Say	



SUPER TANNERY LIMITED(CIN: L19131UP1984PLC006421)

Standalone Statement of Cash Flows for the year ended March 31, 2024

Particu	lars	2023-24	2022 - 23
	0.1077 777 6777	Rs.	Rs.
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	857.11	758.9:
	Adjustments for :		
	Depreciation/ Amortisation	670.74	655.64
	Profit on Sale of Property, Plant & Equipments	(0.21)	(29.17
	Loss on Sale of Property, Plant & Equipments	3.26	0.16
	Interest income	(28.86)	(19.31
	Accretion/(Dimunition) in Investment and Share of profit from LLP	(3.04)	(5.94
	Finance Cost	412.84	352.06
	Deferral of income on government grant	(145.83)	(100.42
	Remeasurement of net defined benefit plans	16.51	14.17
	Expected Credit Loss	10.15	17.50
	Derivatives MtoM Provision	26.48	14.77
	Operating profit before working capital changes	1,819.15	1,658.37
	Changes in working capital:		
	(Increase)/ Decrease in trade receivables	(658.36)	(30.90
	(Increase)/ Decrease in inventories	399.60	517.89
	(Increase)/ Decrease in other non current loan	(181.89)	(0.33
	(Increase)/ Decrease in other non financial asset		(6.75
	(Increase)/ Decrease in other current financial assets	(275.50)	332.76
	(Increase)/ Decrease in other current assets	(254.32)	(163.43
	Increase/ (Decrease) in non current liabilities		
	Increase/ (Decrease) in trade payables	(222.40)	203.45
	Increase/ (Decrease) in other financial liabilities	218.13	(114.46
	Increase/ (Decrease) in other current liabilities	73.90	(164.53
	Increase/ (Decrease) in Provisions	0.60	23.14
	Cash generated from operations	918.91	2,255.21
	Income taxes refunded / (paid), net	(152.96)	(122.97
	Net cash generated from operating activities	765.95	2,132.24
	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	-1166.65	(868.50
	Purchase of other intangible assets	-4.05	-
	Proceeds from sale of property, plant and equipment	5.86	30.96
	Increase of non-current investments	(22.65)	-
	Interest received	28.86	19.31
	Other bank balances (Margin Money)	(260.50)	66.63
	Net cash (used in) / generated from investing activities	(1,419.13)	(751.60
	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds/(repayment) from/of short-term loans	979.66	(923.41
	Proceeds/(repayment) from/of long-term loans	39.97	(8.90
	Finance costs paid	(412.84)	(352.06
	Dividend paid	(53.99)	(53.99
	Net cash used in financing activities	552.80	(1,338.36
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(100.38)	42.28
	Cash and cash equivalents at the beginning of the year	339.81	297.53
	Cash and cash equivalents at the end of the year	-239.43	339.81
	(refer Note No. 8 for break-up)		



Standalone and Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

S.	Particulars	Standa	alone	Conso	solidated	
No.		As at	As at	As at	As at	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	
_	ASSETS	0110012021				
1.	Non Current Assets			y I		
	(a) Property, Plant and Equipment	7,732.89	7,172.28	7,760.35	7,278.94	
	(b) Capital Work-in-progress	1,329.50	1,125.44		1,125.44	
	(c) Goodwill	1,020.00	-	100 TO 10	43.70	
	(d) Other Intangible Assets	9.22	6.54		6.54	
	(e) Financial Assets	0.22	0.01	-		
	(i) Investments	334.19	308.42	48.15	46.11	
	(ii) Loans	412.01	230.45		338.35	
	(iii)Other Financial Assets	41.60	41.60		44.01	
	Total Non Current Assets	9,859.41	8,884.73		8,883.09	
2.	Current Assets	0,000.41	0,00 0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
۷.		5,556.39	5,955.98	5 663 40	6,191.67	
	(a) Inventories	3,330.33	3,555.55	0,000.10	5,101.01	
	(b) Financial Assets	5,987.28	5,339.06	5 905 20	4,722.13	
	(i) Trade Receivables	239.43	339.81	The state of the s	421.70	
	(ii) Cash and cash equivalents	703.13	442.63		442.63	
	(iii) Bank balances other than (ii) above	667.27	391.76		411.78	
	(iv) Other Financial Assets	007.27	331.70	002.00		
	(c) Current Tax Assets (Net)	1,594.48	1,339.83	1 844 98	1,386.77	
	(d) Other current assets	14,747.98	13,809.07		13,576.68	
	Total Current Assets TOTAL ASSETS	24,607.39	22,693.80		22,459.77	
1.	EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity	1,079.73 9,047.67	1,079.73 8,499.02	1,079.73 8,643.30	1,079.73 8,100.25	
	Non Controlling Interest				66.56	
	Total Equity	10,127.40	9,578.75	9,777.55	9,246.54	
	Liabilities					
2.	Non-current liabilities					
۷.	(a) Financial liabilities					
	(i) Borrowings	84.80	44.83		44.83	
	(b) Deferred tax liabilities	811.50	751.55		752.64	
	(c) Other non-current liabilities	714.27	526.55		526.55	
	Total Non-current liabilities	1,610.57	1,322.93	1,611.65	1,324.02	
3.	Current Liabilities					
3.	(a) Financial Liabilities				0 774 50	
	(i) Short term Borrowings	7,751.24	6,771.59	7,751.24	6,771.59	
	(ii) Trade payables				74.00	
	(a) Total dues to Small & Micro Ent.	608.48			71.38	
	(b) Total dues to Others	2,714.85	3,474.35		3,483.48	
	(iv) Other financial liabilities	952.15	734.02		736.17	
	(b) Other current liabilities	620.06			605.48	
		222.64				
	(c) Provisions Total Current Liabilities	12,869.42	11,792.12	13,285.36	11,889.21	
	I DIN CUITETT LIADINGS				1	
	Total Carro			1,329.50 43.70 9.22 48.15 335.06 44.05 9,570.03 5,663.40 5,905.20 304.89 703.13 682.93 1,844.98 15,104.53 24,674.56 1,079.73 8,643.30 54.52 9,777.55 8 84.80 812.58 714.27 7,751.24 8 608.48 3,038.06 955.49 709.46 1 222.63	22,459.77	

SUPER TANNERY LIMITED(CIN: L19131UP1984PLC006421)

Standalone Statement	of Cash I	Flows for	the year	ended	March 31, 2024
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CASH FLOW FROM OPERATING ACTIVITIES Net Profit before tax Adjustments for: Depreciation/ Amortisation	Rs. 857.11	Rs. 758.91
Net Profit before tax Adjustments for:	857.11	759 01
Net Profit before tax Adjustments for:	857.11	759 91
Adjustments for :		736.31
Depreciation/ Amortisation		
Depreciation Amortisation	670.74	655.64
Profit on Sale of Property, Plant & Equipments	(0.21)	(29.17)
Loss on Sale of Property, Plant & Equipments	3.26	0.16
Interest income	(28.86)	(19.31)
Accretion/(Dimunition) in Investment and Share of profit from LLP		(5.94)
Finance Cost		352.06
Deferral of income on government grant	(145.83)	(100.42)
	16.51	14.17
	10.15	17.50
	26.48	14.77
	1,819.15	1,658.37
Changes in working capital:		
(Increase)/ Decrease in trade receivables	(658.36)	(30.90)
	399.60	517.89
(Increase)/ Decrease in other non current loan	(181.89)	(0.33)
(Increase)/ Decrease in other non financial asset		(6.75)
(Increase)/ Decrease in other current financial assets	(275.50)	332.76
(Increase)/ Decrease in other current assets	(254.32)	(163.43)
Increase/ (Decrease) in non current liabilities		-
Increase/ (Decrease) in trade payables	(222.40)	203.45
Increase/ (Decrease) in other financial liabilities	218.13	(114.46)
Increase/ (Decrease) in other current liabilities	73.90	(164.53)
Increase/ (Decrease) in Provisions	0.60	23.14
		2,255.21
Income taxes refunded / (naid), net	(152.96)	(122.97
Not each generated from operating activities	765.95	2,132.24
CASH ELOW EROM INVESTING ACTIVITIES		(0/0.50
Durchage of fixed assets	-1166.65	(868.50
Purchase of other intangible assets	-4.05	30.96
Proceeds from sale of property, plant and equipment		30.90
Increase of non-current investments		19.31
		66.63
Other bank balances (Margin Money)		. (751.60
Not such (used in) / generated from investing activities	(1,419.13)	. (/51.00
Net cash (used iii) / generated from involving		(923.41
Proceeds/(renayment) from/of short-term loans		(8.90
Proceeds/(repayment) from/of long-term loans		(352.06
		(53.99
		(1,338.36
Dividend paid		42.28
Net cash used in financing activities		297.53
INCREASE / (DECREASE) in Cristian of the year		339.81
Cash and cash equivalents at the end of the year	. 239.43	339.81
Cash and cash equivalents at the end of the year		TANNEA
	Accretion/(Dimunition) in Investment and Share of profit from LLP	Accretion/(Dimunition) in Investment and Share of profit from LLP Finance Cost 412.84 Deferral of income on government grant (145.83) Remeasurement of net defined benefit plans 16.51 Expected Credit Loss 10.15 Derivatives MtoM Provision 26.48 Operating profit before working capital changes 1,819.15 Changes in working capital: (Increase)/ Decrease in trade receivables (658.36) (Increase)/ Decrease in inventories (181.89) (Increase)/ Decrease in other non current loan (181.89) (Increase)/ Decrease in other non current loan (Increase)/ Decrease in other current financial assets (275.50) (Increase)/ Decrease in other current financial assets (254.32) (Increase)/ Decrease in other current financial assets (254.32) Increase/ (Decrease) in non current liabilities (222.40) Increase/ (Decrease) in other current liabilities (218.13 Increase/ (Decrease) in other current liabilities (22.65) Increase/ (Decrease) in other cu

Particulars	Note	2023-24	2022-23
	No.	Rs. in Lacs	Rs. in Lacs
A. CASH FLOW FROM OPERATING ACTIVITIES		839.37	786.44
Net Profit before tax		839.37	700.44
Adjustments for:		680.34	667.49
Depreciation/ Amortisation		3.06	(33.32
(Profit)/Loss on Sale of Property, Plant & Equipments		(28.86)	(25.29
Interest income		416.12	352.06
Finance Cost		(3.03)	(5.94
Accretion in Investment and Share of Profit from LLP			17.50
Expected Credit Loss		10.15	
Deferral of income on government grant		(145.83)	(100.42
Remeasurement of net defined benefit plans		16.50	14.17
Derivatives of MTM Provision		26.48	(14.77
Operating profit before working capital changes		1,814.30	1,657.92
Adjustment for (increase)/decrease in operating assets			236.54
(Increase)/ Decrease in trade receivables		(1,193.22)	
(Increase)/ Decrease in inventories		528.27	575.27
(Increase)/ Decrease in other non current loans / assets		0.92	(0.20
(Increase)/ Decrease in other non current financial assets		(0.04)	(6.51
(Increase)/ Decrease in other current financial assets		(271.15)	333.55
(Increase)/ Decrease in other current assets		(531.97)	(165.11
(Increase)/ Decrease in non current liabilities		112.64	(120.5/
Increase/ (Decrease) in trade payables		91.68	(129.54
Increase/ (Decrease) in other financial liabilities		219.32	(114.21
Increase/ (Decrease) in other current liabilities		103.98	(235.00
Increase/ (Decrease) in Provisions		1.53	23.14 2,175.8
Cash generated from operations		876.26	(123.0)
Income taxes refunded / (paid), net		(152.97)	2,052.84
Net cash generated from operating activities		723.29	2,032.0
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property Plant & Equipments		(1,166.66)	(867.9:
Purchase of other intangible assets		(4.05)	-
Proceeds from sale of PPE		5.86	130.9
Purchase of non current investments			•
Adjustment on consolidation		6.89	-
Interest received		28.86	25.2
Other bank balances (Margin Money & others)		(260.50)	66.6
Net cash (used in) / generated from investing activities		(1,389.60)	(645.0
C. CASH FLOW FROM FINANCING ACTIVITIES			10.0
Repayment of long-term loans (Net)		61.16	(8.9
Proceeds/(repayment) from/of working capital loans		958.45	(923.4
Proceeds/(repayment) from/or working capital resid		(416.12)	(352.0
Finance costs paid		(53.99)	(53.9
Dividend Paid Net cash used in financing activities		549.50	(1,338.3
Net cash used in financing activities			.! 69.4
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(116.81)	352.3
Cash and cash equivalents at the beginning of the year		421.70	352 421. ′
Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year		304.89	421.
(refer Note No. 8 for break-up)			TA

NOTES:-

- The Audited Ind AS financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2024. The Audit Report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016.
- 3. The company operates mainly in one business segment viz Leather and leather related products.
- 4. The figures for the quarter ended 31/03/2024 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit by the auditors.
- 5. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.
- 6. The Board of Directors of the Company has recommended a final dividend of Re. 0.05 per equity share (5%) face value of Re.1 each for the year ended March 31, 2024, subject to the approval of Shareholders.

For and on behalf of the BOARD

Mond Imran
Director Finance & CFO

DIN - 00037627

Date: 30.05.2024 Place: Kanpur

Kapoor Tandon & Co. Chartered Accountants



Branch

* 24/57, First Floor, Birhana Road,
Kanpur – 208 001

D- 104, 10th Floor, Himalaya House, 23 Kasturba Gandhi Marg, New Delhi – 110 001

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Super Tannery Limited,
Kanpur

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Super Tannery Limited (the company) for the quarter ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing an
 opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty exists
 related to events or conditions that may cast significant doubt on the Company's ability to
 continue as a going concern. If we conclude that a material uncertainty exists, we are required
 to draw attention in our auditor's report to the related disclosures in the financial results or, if
 such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit
 evidence obtained up to the date of our auditor's report. However, future events or conditions
 may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the
 disclosures, and whether the financial results represent the underlying transactions and events
 in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For Kapoor Tandon & Co., Chartered Accountants Firm Registration No. 000952C

(Divyank Nigam)

Partner

M. No. 438443

UDIN: 244 38 443BK AVI W256

Place: Kanpur

Date: May 30, 2024



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Date: May 30 2024

To,

The Secretary,

Listing Department,

Bombay Stock Exchange Limited.

P.J.Towers 25th Floor.Dalal Street Mumbai-400001

Company Code:541771

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(LODR)Regulations,2015

Dear Sir/Madam,

Pursuant to second proviso of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, we do hereby confirm that M/S. Kapoor Tandon & Company, Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified/unqualified opinion(s) on the Audited Standalone and Consolidated Financial Results of the Company for the year ended on 31st March,2024.

Thanking you.

Yours faithfully

for Super Tannery Limited

(R. K. AWASTHI)

CS & COMPLIANCE OFFICER