

December 22, 2024

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza
Dalal Street	Bandra Kurla Complex
Mumbai – 400 001	Bandra (East), Mumbai – 400 051
Scrip Code: 542760	Symbol: SWSOLAR

Sub: Press Release – SWREL secures a prestigious domestic order valued at approx. Rs. 1,200 crore

Please find enclosed a copy of the press release on the captioned subject.

The order mentioned in the press release has been received in the normal course of business.

Request you to take the same on records.

Yours faithfully For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V. Company Secretary

SWREL secures a prestigious domestic order valued at approx. Rs 1,200 crore

~BoS Package for 500 MW (AC) Solar PV project on EPC basis with Single Point responsibility in Gujarat

~It includes comprehensive O&M contract for a period of three years

Mumbai; December 22, 2024: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading renewable EPC is proud to announce that it has received LoI for a prestigious new order totaling approx. Rs 1,200 crore in Gujarat.

The company received an order for Design, Engineering, Procurement and Construction of Balance of System (BOS) for 500 MW (AC) Solar PV project on epc basis. In addition to EPC with single point responsibility, it will also include comprehensive O&M for a period of three years.

Speaking on the new order announcement, Mr. Amit Jain, Global CEO, Sterling and Wilson Renewable Energy Group shared, "We are proud to receive this prestigious order, which will support India and especially Gujarat's transition towards clean energy. It is a matter of immense satisfaction for us that customers continue to repose their trust in our team to be a part of their growth in the domestic renewable market."

"India is one of the world's largest energy markets and must therefore focus on sustainable options to mitigate climate challenges while strengthening energy security, job creation and economic growth. We therefore remain confident about the future growth of India's renewable energy sector and our increased role towards supporting it", he added.

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar and hybrid & energy storage solutions and has a total portfolio of over 20.7 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 7.8 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

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For Immediate Release



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