



# AMJ LAND HOLDINGS LIMITED

Registered Office

CP: 149

12<sup>th</sup> November, 2024

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
BandraKurla Complex, Bandra (E),  
Mumbai – 400 051.

**Scrip Code:- AMJLAND**

The Manager,  
Corporate Relationship Department,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001.

**Scrip Code:- 500343**

Dear Sir/Madam,

Subject: Submission of Newspaper clips – Notice of Postal Ballot and Remote E-voting Information Pursuant to the Provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have enclosed the copies of Notice of Postal Ballot and Remote E-voting Information published in "The Financial Express" (All editions), in English language and in "Loksatta" (Pune edition), in Marathi language for your information and record.

The above advertisements are also available on the website of the Company at [www.amjland.com](http://www.amjland.com).

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**

Chinmay Pitre  
Company Secretary and Compliance Officer  
ICSI Membership No.: A68311  
Encl.: As Above

**Registered Office:**

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388  
E-Mail : [pune@pudumjee.com](mailto:pune@pudumjee.com). CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

**Corporate Office:**

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● TO OPERATE UNDER AIR INDIA BRAND

# Vistara bids farewell, as it flies final flight before merger

**SUKALP SHARMA**  
New Delhi, November 11

IN ITS ONE decade of operations, Vistara made a mark for its product and service quality and its Indian's foremost full-service carrier, setting itself apart in a market dominated by no-frills airlines. The airline will fly its final flight on Monday before its merger with Tata group's flag-carrier Air India on Tuesday. It would not be an understatement to say that Vistara was able to carve a unique space for itself in the mind of the Indian flyer, which is evident from flyers' reactions on social media, many brimming with nostalgia.

The wheels for the merger were set in motion in 2022 after the Tata group acquired Air India from the conglomerate. Singapore Airlines, which held a 49% stake in Vistara, will own 25.1% of Air India following the merger.

With Air India being a much

older airline and its brand having greater recall value globally, it was decided to retain the Air India brand and retire the Vistara brand for the merged airline. The merger is a critical part of Air India's transformation programme. Vistara's product and service quality which was seen as below the standards expected from a full-service carrier. While the now-private airline has undertaken a mammoth fleet modernisation and expansion plan, it still has a large number of legacy aircraft that are in a rundown state.

Perhaps that is one of the reasons why the Air India



A Vistara aircraft prepares for landing at the Trivandrum International Airport, on Monday. From November 12 onwards, Vistara will fully be integrated with Air India

group has decided to keep the "Vistara experience" unchanged for consumers in the initial months of the merger. All existing Vistara flights will continue to be operated using Vistara's existing fleet of aircraft and by the existing Vistara crew, although the flight numbers will change

to those of Air India. The standard Vistara set is expected to be the benchmark for the new and enlarged Air India.

"...the intention and plan is to bring Air India up to the same levels as Vistara. I would say that the expertise at Vistara is crucial for that to happen, because we've actually built

## BIDDING ADIEU

■ Singapore Airlines, which held a 49% stake in Vistara, will own 25.1% of Air India following the merger.

our fingers, we've learnt this the hard way, and it's only that we transfer that knowledge since the shareholders are the same," Vistara CEO Vinod Kannan, who is also the chief integration officer for the merger, had said in an interview with *The Indian Express* earlier this year.

■ The announcement of the merger brought with it concerns for consumers about Vistara's product and service quality after the merger

■ All existing Vistara flights will continue to be operated using Vistara's existing fleet of aircraft and by the existing Vistara crew, although the flight numbers will change to those of Air India

will become AI 2955.

The routes and schedule operated by Vistara aircraft will continue to be the same, alongside the Vistara-in-flight experience that includes the product and service such as menu and cutlery on the Vistara aircraft. It will also be serviced by the same crew. In parallel, Air India's narrowbody fleet continues to be upgraded with new aircraft being delivered, legacy aircraft being refitted with entirely new interiors and Vistara's catering now also extended to Air India. Air India had said in October.

Sources indicated that the product differentiation is likely to continue at least till June, when the \$400-million retrofit programme for Air India's legacy narrow-body fleet is scheduled to be completed. With new aircraft coming in and older aircraft undergoing refurbishment, Air India will eventually be able to offer a uniform product across its

fleet and the planes will largely become fungible.

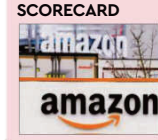
Air India also plans to minimise the overlap between its older aircraft and Vistara levels at the individual route level after the carriers' impending merger in a bid to provide certainty to flyers regarding the quality of product they are likely to experience. *The Indian Express* had reported on October 24 that the Tata group airline will try and ensure that each route has consistency in its product offering, which would mean that the carrier will look to deploy Vistara's aircraft and its own new aircraft on certain priority routes like those connecting metropolitan cities with one another, and deploy Air India's older aircraft on certain other routes, for instance. The idea is to set the customer's expectations right and offer a consistent product on that route irrespective of the flight booked.

# Amazon Seller Service cuts FY24 loss by 28%

FE BUREAU  
November 11

AMAZON SELLER SERVICES, the Indian marketplace unit of the e-commerce firm, reported operating revenue of ₹25,406 crore for FY24, a 14% increase from ₹22,198 crore in the previous year, according to data from business intelligence firm Tofler. Total income for the year also increased, reaching ₹25,592 crore, up ₹2,249 crore from ₹23,343 crore in FY23. The company reduced its net loss by 28%, bringing it down to ₹3,469 crore from ₹4,854 crore.

Total expenses for Amazon's Indian marketplace stood at



₹29,062 crore, up 6.5% from ₹27,283 crore in the previous year. Other major cost components included ₹3,140.6 crore on depreciation, depletion, and amortisation; ₹3,586 crore on advertising and sales promo-

stems from third-party seller services, subscription services such as Amazon Prime, and a range of marketplace-related activities, particularly advertising. The company also earned royalties through licensing digital content to related parties and through marketing support services provided to its affiliates.

Amazon India's revenue from marketplace services—largely driven by products—reached ₹14,285 crore, marking a 14% increase from the previous year's ₹12,535 crore. Additionally, revenue from other marketplace-related services saw 23% growth, rising to ₹6,649 crore in FY24 from

₹5,406 crore in FY23. Meanwhile, Amazon's wholesale business in India, also known as Amazon Business, recently reported a decline in revenues of ₹3,577 crore in FY24 compared to ₹3,600 crore in FY23. Amazon's financial services unit, Amazon Pay, and its logistics wing, Amazon Transportation Services, saw revenue growth of 6.7% and 7%, respectively, during the financial year.

Amazon's closest competitor in India, Walmart-owned Flipkart Internet, reported a 21% o-y revenue increase to ₹17,907.3 crore in FY24, while Flipkart's gross revenue from operations rose 26%.

# Britannia Q2 profit falls 9% to ₹531.55 cr

PRESS TRUST OF INDIA  
New Delhi, November 11

BAKERY FOOD COMPANY Britannia Industries on Monday reported a decline of 9.36% in consolidated net profit to ₹531.55 crore in the second quarter ended September 2024 on account of tepid consumer demand due to rising commodity inflation.

The company had posted a net profit of ₹586.5 crore in the July-September quarter a year ago, according to a regulatory filing from Britannia Industries.

Britannia Industries' revenue from the sale of products was up 4.47% to ₹4,566.23 crore in the latest September quarter.

Its revenue from operation was up 5.29% to ₹4,667.37



Britannia Industries' revenue from the sale of products was up 4.47% to ₹4,566.23 crore

results in the face of severe commodity inflation leading to a tepid consumer demand scenario in most FMCG categories. Total expenses of the firm increased 8.4% to ₹3,994.87 crore during the latest September quarter.

Britannia's total income was at ₹4,713.57 crore in the September quarter, up 5.09% year-on-year.

In the context of steep rise in prices of key commodities such as wheat, palm, cocoa etc, we demonstrated agility in initiating cost-cutting measures and identifying new levers for cost optimisation across the value chain. As a result, we maintained a healthy operating margin of 15.5% during the quarter," said Berry.

**AMJ LAND HOLDINGS LIMITED**  
CIN: L21029MH1999PLC012018  
Registered Office: Thargoon, Pune - 411033.  
Tel.: +91-20-30513333  
Website: www.amjland.com; E-mail: admin@amjland.com

## NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Notice is hereby given that in accordance with Rule 110 and other applicable provisions of any of the Companies Act, 2013 ("the Act"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, ("the Rules"), General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 32/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 and other relevant circulars issued by Ministry of Corporate Affairs (collectively referred to as MCA Circulars), the approval of Members of the Company is being sought for Appointment of Ms. Shipra Shaha as a Non-Executive Independent Director of the Company by way of Postal Ballot, through remote e-voting process.

The Notice of the Postal Ballot along with the Explanatory Statement thereto ("Notice") has been duly sent on Monday, 11<sup>th</sup> November, 2024, through electronic mode (i.e. through e-mail) to those Members whose e-mail addresses are registered with the Company / Depositories and whose names appear on the Register of Members / List of Beneficial Owners as received from the Depositories (i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL"), on or cut-off date is Friday, 08<sup>th</sup> November, 2024.

In Compliance with the aforesaid MCA Circulars, the communication of assent or dissent of the Members would only take place through remote e-voting system and Postal Ballot Form and Pre-paid business envelope will not be sent to the members for this Postal Ballot.

Members of the Company who have not yet registered their email address are requested to get their email addresses registered by following the procedure mentioned in the Postal Ballot Notice for obtaining User ID and Password/ID card of Postal Ballot Notice.

The Notice is also available and can be downloaded on the Company's website at www.amjland.com, website of the Stock Exchanges (i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of KFin Technologies Limited ("KFinTech" / RTA) at https://investing.kfintech.com. A person who is not a Member on the Cut-Off Date, should treat this Notice for information purposes only.

As per Section 108 of the Companies Act, 2013 read with the Rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has engaged the services of KFin Technologies Limited, the Company's Registrar and Share Transfer Agent ("KFinTech" / RTA), for providing remote e-voting facility to all its Members, to enable them to cast their votes electronically on the resolution set forth in the Notice. The details are given hereunder:

- The Date and Time of commencement of remote e-voting: Tuesday, the 12<sup>th</sup> November, 2024 at 09:00 a.m. (IST).
- The Date and Time of end of remote e-voting: Wednesday, the 11<sup>th</sup> December, 2024 at 05:00 p.m. (IST) and the facility shall be available till 05:00 p.m. (IST) on 11<sup>th</sup> December, 2024 till those Members whose names appear on the Register of Members / List of Beneficial Owners as received from the Depositories as on cut-off date is Friday, 08<sup>th</sup> November, 2024, shall be entitled to avail the facility of remote e-voting. Once a vote is cast by the Members, the same cannot be changed subsequently.

The Board of Directors of the Company has appointed Mrs. Savitri Jyoti (Membership No. FCS 3738), Hyderabad, Practising Company Secretary, as Scrutinizer for conducting the Postal Ballot process through remote e-voting only in a fair and transparent manner.

The result of the Postal Ballot through remote e-voting will be announced on or before Thursday, 12<sup>th</sup> December, 2024. The said results would be displayed at the Registered Office of the Company and on its website at www.amjland.com and on the website of KFinTech at https://investing.kfintech.com and simultaneously communicated to BSE Limited and National Stock Exchange of India Limited.

In case of any queries, please refer Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available at the downloads section of https://investing.kfintech.com or call on Toll Free Number - 1-800-308-4001 or contact Ms. Rajisha Chitambar, Deputy Vice President, KFin Technologies Limited, Tower B, Plot 31 & 32, Gachibowli, Financial District, Nankangaruda, Hyderabad-500032 or email at [inward\\_rs@kfintech.com](mailto:inward_rs@kfintech.com)

By Order of the Board of Directors  
For AMJ Land Holdings Limited

Sd/-  
Chinmay Pitre  
Company Secretary & Compliance Officer  
(ICSI Membership No. A68311)

Place: Pune  
Date: 12<sup>th</sup> November, 2024

# Curbing intl spam calls on agenda, says Trai chairman

JATIN GROVER  
New Delhi, November 11

THE TELECOM REGULATORY Authority of India (Trai) has tapped global telecom operators to curb the menace of spam and fraudulent calls from international numbers, Trai chairman Anil Kumar Lahoti told *IE* on Monday.

The same assumes significance amid increase in international spoofed calls and incidents of digital arrest forces, thereby resulting in financial



Trai chief Anil Kumar Lahoti said the issue is being raised with foreign regulators

frauds. "There are international calls being made for spam as well as for fraud particularly,

where international calling lines are being used. So, Trai is talking this issue with regulators from other countries to understand how scamsters are misusing the international calling facility and measures to prevent this," Lahoti said on the sidelines of the 25th meeting of the South Asian Telecommunication Regulators' Council (SATRC-25).

"Every country is facing this issue and a collaborative approach is needed for its resolution," Lahoti added.

**GOYAL ALUMINIUMS LIMITED**  
CIN: L74999DL2017PLC314879  
Reg. Off: 281/46 Greater Kailash, Chuna Mandi Park, New Delhi - 110055  
Email: goyal2729@gmail.com; website: www.goyalaluminiums.com

Particulars	Subsidiary		Consolidated		(in Lakhs)	
	30 Sept 2024	30 Sept 2023	30 Sept 2024	30 Sept 2023	30 Sept 2024	30 Sept 2023
Total Income from Operations	2,167.50	1,922.08	1,236.99	2,167.50	1,922.08	1,236.99
Net Profit (Loss) for the period (Before Tax, Exceptional and Extraordinary Items)	70.41	6,422.73	75.84	70.41	6,422.73	75.84
Net Profit (Loss) for the period (After Tax, Exceptional and Extraordinary Items)	11.37	4,917.37	45.31	60.85	21.84	1,589
Net Profit (Loss) for the period after tax (after Exceptional and Extraordinary Items)	11.35	4,917.48	45.31	60.85	21.84	1,589
Total Comprehensive Income for the period (Comprising Profit (Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,267.31	1,427.31	1,427.31	1,427.31	1,427.31	1,427.31
Reserve Excluding Dividend Reserve as per Schedule III of previous accounting year (i.e. 01.04.2024 to 31.03.2024)	580.93	598.93	316.80	571.96	571.96	316.80
Dividend	0.04	0.03	0.03	0.04	0.04	0.04
Total	0.04	0.03	0.03	0.04	0.04	0.04

Note: The above is an extract of the detailed form of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full form of the Quarterly/Annual Financial Results are available on the Stock Exchange websites: www.goyalaluminiums.com

**BF UTILITIES LIMITED**  
Regd. Off: Mundhwa, Pune Cantonment, Pune-411036 CIN: L40108PN2006PLC015323  
Tel: 91 22 271920477. Email: [secretariat@bfutilities.com](mailto:secretariat@bfutilities.com). Website: [www.bfutilities.com](http://www.bfutilities.com)

Extract of Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2024. (₹ in Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended		Year ended	
		31 <sup>st</sup> March, 2024	31 <sup>st</sup> March, 2023	31 <sup>st</sup> March, 2024	31 <sup>st</sup> March, 2023	31 <sup>st</sup> March, 2024	31 <sup>st</sup> March, 2023
1	Total Income from operations	24,219.70	23,170.37	98,531.90	75,811.63		
2	Net Profit / (Loss) for the period (before tax and exceptional items)	10,861.01	6,111.45	39,193.62	27,389.72		
3	Net Profit / (Loss) for the period before tax (after exceptional items)	10,861.01	6,111.45	39,193.62	27,389.72		
4	Net Profit / (Loss) for the period after tax (after exceptional items)	7,978.82	5,343.34	30,350.78	25,665.09		
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	7,911.19	5,357.06	30,294.73	25,687.22		
6	Equity Share Capital	1,883.38	1,883.38	1,883.38	1,883.38		
7	Other Equity (Including Non Controlling Interest)			60,807.58	31,122.35		
8	Earning Per Share (of Rs. 5/- each not annualised)						
	Basic:	9.91	7.44	39.12	33.03		
	Diluted:	9.91	7.44	39.12	33.03		

The above is an extract of the detailed form of Quarterly / Yearly Audited Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Quarterly / Yearly Audited Consolidated Financial Results are available on www.nseindia.com, www.bseindia.com and on the Company's website www.bfutilities.com.

For BF Utilities Limited  
S S Miskar  
Whole Time Director  
CIN: 03625490

Place: Pune  
Date: 11 November, 2024

# Amul to enter European market by Nov-end: MD

MUKESH JAGOTA  
New Delhi, November 11

INDIA'S BIGGEST DAIRY brand Amul is planning to launch its products in Europe by the end of this month, the MD said at the annual convocation of Indian Institute of Foreign Trade (IIFT) in New Delhi.

"We will be launching milk, fresh products in Europe by the end of this month," he said at the annual convocation of Indian Institute of Foreign Trade (IIFT) in New Delhi.

"We will be launching milk, fresh products in Europe by the end of this month," he said at the annual convocation of Indian Institute of Foreign Trade (IIFT) in New Delhi.

After beginning with milk, Amul plans to expand its range of product offerings with the launch of ghee, dahi and paneer.

The local tie-up will save Amul from the hassle of export-



Amul milk products

## EXPANSION

■ Company's European foray will be through a tie-up with a milk cooperative in Spain

■ Milk will be procured from the Spanish Cooperative and processed by it for sale in the EU of Europe

ing milk to the European market. Even though the European Union (EU) allows imports of milk and milk products, the duties are high and compliance requirements are difficult.

Countries from where milk imports are allowed are put in different categories and certification requirements of each are different. An export licence is

also needed. The products are tested at the borders and have to be accompanied by health certificates of animals. Notably the EU allows imports on lower tariffs to countries with which it has trade agreements.

India has, however, been reluctant to include the dairy sector in any of the free trade agreements (FTAs) that it is negotiating or in spite of India being the largest producer of milk since 1998, dairy remains a sensitive sector as much of it depends on small farmers (with a few milk animals and cannot compete with big dairy companies who source milk from farmers with an average herd size of 8,000 to 10,000 animals).

To protect its dairy industry, India imposes import duties of up to 68% and over that there are strict compliance requirements which effectively make these imports unviable. Mehta said non-tariff barriers are being faced by the Indian dairy industry in other countries and removal of those will help in increasing exports.

