

To,
BSE Ltd,
25th Floor, P.J.Tower,
Dalal Street,
Mumbai – 400 001
Dear Sir/Madam

14.12.2023

REF: SCRIP CODE - 534063

SUBJECT: CLARIFICATION SOUGHT BY THE EXCHANGE WITH REFERENCE TO MOVEMENT IN PRICE OF THE COMPANY'S SCRIP.

Dear Sir/ Madam,

1. This is with reference to the clarification sought by the Bombay Stock Exchange for significant movement in the price of the equity shares of the Company, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price conduct of the scrip.

The Company at present has several claims in its inventory which are at the stage of "Executions" before different courts. Some of those may translate into revenue receipts within days and/or some may take several months as the judicial process is well beyond the control of the company. Resultantly the company as per policy informs the Exchange / Investors only when receipts have been credited to our bank accounts. The same was done on 05.07.2023.

At present however,

- a) There is a matter of the Corporate Insolvency Resolution Process as ordered by NCLT of the company "Multi – Flex Lami Prints Ltd" which is inching closer to the resolution and
- b) Two matters in our inventory of arbitration claims are very close to the payment stage in impending Executions before the H'nble Court.

However, as all these situations are way beyond the control of the company, we, as already stated above have been following a policy of making the announcements at the BSE portal only on receipt of the credit in our account to avoid any mis-statement . We foresee such announcements to be made shortly.

2. The Company will continue to make disclosures as per Listing Regulations as and when there is any requirement to do so, which also includes price sensitive information. The Company has always been abiding and complying with all regulatory requirements and will continue to do so.
3. As for the movement in the share price of the company, it is beyond our control and entirely due to market conditions and absolutely market driven. Hope this is to your satisfaction? However, should you need any other detail, the company will be readily forthcoming.

Thanking You,
For **Futuristic Solutions Limited**

Khushboo Gautam
M. No. A66993
(Company Secretary and Compliance Officer)