



**INDIA STEEL**  
WORKS LTD  
Inner Vision. Global Action.

To,

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
Scrip Code: 513361.

Date: 22-12-2024

Dear Sir/Madam,

**Sub: Disclosure of Voting Results at the 1st (EGM No.1/2024-25) Extraordinary General Meeting (EGM) of the Company held on Saturday, 21<sup>st</sup> December, 2024 as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report.**


The **1st (EGM No.1/2024-25) Extraordinary General Meeting ('EGM')** of the Company was held on **Saturday, 21<sup>st</sup> December, 2024** at 3.00 P.M. through Video Conferencing / Other Audio Visual Means.

The Ordinary / Special Resolutions, as contained in the Notice of the EGM dtd.22.11.2024, was approved/passed by the shareholders of the Company with requisite majority.

As required under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the Combined Voting Result (i.e. result of remote e-voting prior to the EGM and e-voting conducted at the EGM) along with the Scrutinizer's Report thereon.

We request you to kindly take the same on your records.

Thanking You,  
For India Steel Works Limited

  
Dilip Maharana  
Company Secretary & Compliance Officer  
Membership No. A23014.  
Encl.: a/a.





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## Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Date of the 1st (EGM No.1/2024-25) Extra-Ordinary General Meeting (EGM)	21/12/2024
Total number of shareholders on record date 14/12/2024	69411
No. of shareholders present in the meeting either in person or through proxy	-
Promoters and Promoter Group	-
Public	-
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	14
Public	34

### Resolution Details(1)

Resolution Required- Special					To approve raising of funds through Unsecured Loans and / or Trade Payable and / or Employee Benefits Payable with an option to convert the same in to Equity Shares.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439*	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>191270439</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>5279950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	201530536	43018	0.021345649	43015	3	99.99303	0.0069738
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>201530536</b>	<b>43018</b>	<b>0.021345649</b>	<b>43015</b>	<b>3</b>	<b>99.99303</b>	<b>0.0069738</b>
<b>Total</b>		<b>398080925</b>	<b>43018</b>	<b>0.021345649</b>	<b>43015</b>	<b>3</b>	<b>99.99303</b>	<b>0.0069738</b>

• Voting of one of the Promoter having 809900 shares, being interested, considered invalid



### REGD. OFFICE & STEEL PLANT

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**Resolution Details(2)**

Resolution Required- Ordinary Resolution					Approval to the increase in the Authorised Share Capital and consequential alteration in the Memorandum of Association of the Company.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	191270439	100	191270439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	191270439	191270439	100	191270439	0	100	0
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	201530536	43018	0.021345649	43015	3	99.99303	0.0069738
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	201530536	43018	0.021345649	43015	3	99.99303	0.0069738
Total		398080925	191313457	48.05893601	191313454	3	100	1.5681072

**Resolution Details(3)**

Resolution Required-Special Resolution					Approval for issuance of 9,75,00,000 Equity Shares on preferential allotment basis to the Promoter and Promoter Groups pursuant to conversion of Unsecured Loans.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	191270439	0	0	0	0	0	0
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0

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	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	201530536	43018	0.021345649	42910	108	99.74894	0.2510577
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	201530536	43018	0.021345649	42910	108	99.74894	0.2510577
Total		398080925	43018	0.010806345	42910	108	99.74894	0.2510577

#### Resolution Details(4)

Resolution Required-Special Resolution					Approval for issuance of 14,72,56,000 Equity Shares on Preferential basis to Non-promoters pursuant to conversion of Unsecured Loans and/or Trade Payables and/or Employee Benefits payable.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-voting	191270439	191270439	100	191270439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	191270439	191270439	100	191270439	0	100	0
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	201530536	43018	0.021345649	43000	18	99.95816	0.0418429
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	201530536	43018	0.021345649	43000	18	99.95816	0.0418429
Total		398080925	191313457	48.05893601	191313439	18	99.99999	9.4086429

#### Resolution Details(5)

Resolution Required-Special Resolution	Approval for issuance of 24,00,000 Equity Shares of face value of Re.1/- on preferential basis to Non-promoter on cash basis at an offer price of Rs.6.25/-per share.
Whether promoter/ promoter group are interested in the agenda/resolution?	No



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Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	191270439	100	191270439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	191270439	191270439	100	191270439	0	100	0
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	201530536	43018	0.021345649	42910	108	99.74894	0.2510577
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	201530536	43018	0.021345649	42910	108	99.74894	0.2510577
Total		398080925	191313457	48.05893601	191313349	108	99.99994	5.645E-05

Resolution Details(6)								
Resolution Required-Special Resolution					Approval to the Appointment of Mr. Rajesh G. Pote (DIN: 10287655) as Non-Executive Independent Director of the Company for first term of 5 (Five) consecutive years.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	191270439	100	191270439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	191270439	191270439	100	191270439	0	100	0
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	201530536	43018	0.021345649	42948	70	99.83728	0.1627226
	Poll		0	0	0	0	0	0

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	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	201530536	43018	0.021345649	42948	70	99.83728	0.1627226
Total		398080925	191313457	48.05893601	191313387	70	99.99996	3.659E-05

## Resolution Details(7)

Resolution Required-Ordinary Resolution					Approval for regularization of Mr. Siddharth S. Gupta (DIN:03640615) as a Director of the Company.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	191270439	0	0	0	0	0	0
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	201530536	43018	0.021345649	43015	3	99.99303	0.0069738
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	201530536	43018	0.021345649	43015	3	99.99303	0.0069738
Total		398080925	43018	0.010806345	43015	3	99.99303	0.0069738

## Resolution Details(8)

Resolution Required-Special Resolution					Approval to the appointment of Mr. Siddharth S. Gupta (DIN: 03640615) as a Whole-time Director designated as Jt. Managing Director of the Company.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0

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	Total	191270439	0	0	0	0	0	0
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E voting	201530536	43018	0.021345649	43015	3	99.99303	0.0069738
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	201530536	43018	0.021345649	43015	3	99.99303	0.0069738
Total		398080925	43018	0.010806345	43015	3	99.99303	0.0069738

### Resolution Details(9)

Resolution Required – Special Resolution					Approval to the revision in terms of the remuneration payable to Mr. Varun S. Gupta, Managing Director of the Company.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	191270439	0	0	0	0	0	0
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	201530536	43003	0.021338206	42948	55	99.8721	0.1278981
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	201530536	43003	0.021338206	42948	55	99.8721	0.1278981
Total		398080925	43003	0.010802577	42948	55	99.8721	0.1278981

### Resolution Details(10)

Resolution Required-Special Resolution	Approval to the revision in terms of the remuneration payable to Mr. Sudhir H. Gupta, Executive Chairman of the Company.
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes



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Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>191270439</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>5279950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	201530536	43003	0.021338206	42948	55	99.8721	0.1278981
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>201530536</b>	<b>43003</b>	<b>0.021338206</b>	<b>42948</b>	<b>55</b>	<b>99.8721</b>
<b>Total</b>		<b>398080925</b>	<b>43003</b>	<b>0.010802577</b>	<b>42948</b>	<b>55</b>	<b>99.8721</b>	<b>0.1278981</b>

The Ordinary / Special Resolutions have been passed by the members with requisite majority.

## For India Steel Works Limited

Varun Sudhir Gupta  
Digitally signed by  
Varun Sudhir Gupta  
Date: 2024.12.22  
11:09:14 +05'30'

Varun S. Gupta

Managing Director/Chairman of the Meeting

DIN: 02938137

Date-22-12-2024



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**Form No. MGT -13**

**Combined Report of Scrutinizer on e-voting process**

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of Companies (Management and Administration) Rules, 2014 as amended]

To,  
Chairman  
India Steel Works Limited,  
Regd Off: India Steel Works Complex Zenith Compound Khopoli - 410 203

Dear Sir,

**Sub: Report on remote e-voting process conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules 2014 for Extra Ordinary General Meeting (EGM) of the Members of the Company held through Video Conferencing or Other Audio – Visual Means**

1. I, Mr. Mayur M More, Proprietor of Mayur More & Associates, Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors for the purpose of scrutinizing the remote e-voting process under the provision of Section 108 and Section 109 of the Companies Act, 2013 read with Rule 20 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof at the venue of the Extra Ordinary General Meeting ('EGM') in a fair and transparent manner in respect of the below mentioned resolutions contained in the Notice of the EGM of the Equity Shareholders of India Steel Works Limited held on Saturday, 21<sup>st</sup> December, 2024 at 3.00 p.m. (IST) through Video Conferencing ('VC') Facility Other Audio Visual Means(OAVM)by using NSDL Platform.
2. As confirmed by the Company, the notice of EGM was sent through electronic mode to those members whose email addresses were registered with the Company/the Registrar and Share Transfer Agent of the Company/Depository Participant(s).
3. The members of the Company as on cut-off date i.e., Saturday, 14<sup>th</sup> December 2024 were entitled to vote on the resolutions (as set out in the notice of the EGM of the Company).
4. The Company has availed e-voting platform of NSDL e-voting platform for the remote e-voting. The remote e-voting period commenced on Wednesday, 18th December, 2024, (9.00 a.m.) and ended on Friday, 20<sup>th</sup> December, 2024 (5.00 P.M.) (both days inclusive) ("remote e-Voting Period").
5. The Company has also availed NSDL e-voting platform for voting at the meeting to the members present through VC and who had not cast their vote during the said remote e-voting period.



6. On the basis of the votes exercised by the Members of the Company by way of remote e-voting and e-voting at the meeting, we have issued this Report dated December 21, 2024.
7. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID/Client ID of the Members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
8. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of EGM of the Company. Our responsibility as the scrutinizer for the remote e-voting/e-voting process is restricted to make a scrutinizer report of the votes cast in favour/against the resolutions stated above, based on the reports generated from the e-voting system provided by the NSDL e-voting platform, the authorised agency to provide e-voting facilities, engaged by the Company for the purpose.
9. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the website of NSDL e-voting platform i.e., <https://www.evoting.nsdl.com/> and based on such reports generated, the result of the combined/consolidated e-voting is as under:

**SPECIAL BUSINESS:**

**Item No. 1: To approve raising of funds through Unsecured Loans and / or Trade Payable and / or Employee Benefits Payable with an option to convert the same in to Equity Shares.**

Type of Resolution: Special Resolution

Total Valid Votes		Votes in favour			Votes against		
Number of Member voted	No of votes	Number of Members voted	No of votes	Voting (%)	Number of members voted	No of votes	Voting (%)
69	852918	67	852915	100.00	2	3	0.00
Less: Number of votes cast by interested parties (1)	809900	1	809900	0.42	NIL	NIL	NIL
Votes cast by the Non-interested	43018	66	43018	100.00	2	3	0.00







by interested parties							
Votes cast by the Non-interested parties	191313457	84	191313349	100.00	3	108	0.00

**Item No. 6: Approval to the Appointment of Mr. Rajesh G. Pote (DIN: 10287655) as Non-Executive Independent Director of the Company for first term of 5 (Five) consecutive years.**

Type of Resolution: Special Resolution

Total Valid Votes		Votes in favour			Votes against		
Number of Member voted	No of votes	Number of Members voted	No of votes	Voting (%)	Number of members voted	No of votes	Voting (%)
87	191313457	83	191313387	100.00	4	70	0.00
Less: Number of votes cast by interested parties	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Votes cast by the Non-interested parties	191313457	83	191313387	100.00	4	70	0.00

**Item No. 7: Approval for regularization of Mr. Siddharth S. Gupta (DIN:03640615) as a Director of the Company.**

Type of Resolution: Ordinary Resolution

Total Valid Votes		Votes in favour			Votes against		
Number of Member voted	No of votes	Number of Members voted	No of votes	Voting (%)	Number of members voted	No of votes	Voting (%)
68	43018	66	43015	99.99	2	3	0.01



Less: Number of votes cast by interested parties	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Votes cast by the Non- interested parties	43018	66	43015	99.99	2	3	0.01

**Item No. 8: Approval to the appointment of Mr. Siddharth S. Gupta (DIN: 03640615) as a Whole-time Director designated as Jt. Managing Director of the Company.**

Type of Resolution: Special Resolution

Total Valid Votes		Votes in favour			Votes against		
Number of Member voted	No of votes	Number of Members voted	No of votes	Voting (%)	Number of members voted	No of votes	Voting (%)
68	43018	66	43015	99.99	2	3	0.01
Less: Number of votes cast by interested parties	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Votes cast by the Non- interested parties	43018	66	43015	99.99	2	3	0.01

**Item No. 9: Approval to the revision in terms of the remuneration payable to Mr. Varun S. Gupta, Managing Director of the Company.**

Type of Resolution: Special Resolution

Total Valid Votes	Votes in favour	Votes against
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Number of Member voted	No of votes	Number of Members voted	No of votes	Voting (%)	Number of members voted	No of votes	Voting (%)
67	43003	64	42948	99.87	3	55	0.13
Less: Number of votes cast by interested parties	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Votes cast by the Non-interested parties	43003	64	42948	99.87	3	55	0.13

**Item No. 10: Approval to the revision in terms of the remuneration payable to Mr. Sudhir H. Gupta, Executive Chairman of the Company:**

Type of Resolution: Special Resolution

Total Valid Votes		Votes in favour			Votes against		
Number of Member voted	No of votes	Number of Members voted	No of votes	Voting (%)	Number of members voted	No of votes	Voting (%)
67	43003	64	42948	99.87	3	55	0.13
Less: Number of votes cast by interested parties (2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Votes cast by the Non-interested parties (13)	43003	64	42948	99.87	3	55	0.13



**MAYUR MORE**  
M.Com., LL.B., ACS

**MAYUR MORE & ASSOCIATES**  
**COMPANY SECRETARIES**

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Cell : +91 9768161919 • Tel.: +91 - 22 - 40126030 • Email : cs.mayurmore@gmail.com • web : www.csmayurmore.in

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*Based on the above results, we hereby report that the said resolution has been duly passed by the Members of the Company with the requisite majority taking into consideration of the only votes cast by the Non-interested parties.*

Notes:

- 1. Votes casted by related parties in aforesaid resolutions are not considered in the above results.*
- 2. The percentages are rounded off to the nearest decimals.*
- 3. Number of votes cast does not include no of votes abstained & invalid votes.*
- 4. Number of shareholders are not grouped on the basis of PAN.*

For Mayur More & Associates  
Company Secretaries

MAYUR  
MALU MORE

Digitally signed by  
MAYUR MALU MORE  
Date: 2024.12.21  
16:57:19 +05'30'

Mayur M More

ACS no 35249 CP no 13104

Peer Review no 2584/2022

UDIN no A035249F003456471

Date: 21/12/2024