



6<sup>th</sup> November, 2024

<b>BSE Limited</b> <b>Listing Department</b> 25 <sup>th</sup> Floor, P J Towers, Dalal Street Mumbai -400001  Stock Code. <b>500456</b>	<b>Manager – Listing Compliances</b> <b>National Stock Exchange Of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051  Stock Code: <b>PASUPTAC</b>
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**Sub: Outcome of Board Meeting held on 6<sup>th</sup> November, 2024**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today *i.e.* on 6<sup>th</sup> November, 2024 has, *interalia*, transacted the following items of business:

**1. Approval of Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024**

Board of Directors has considered and approved the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 and taken on record the Limited Review Report thereon, as issued by Statutory Auditors - M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the followings:

1. Un-audited Financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024;
2. Auditor's Limited Review Report for the aforesaid Un-audited Financial Results;
3. Statement of Assets & Liabilities for the half year ended 30<sup>th</sup> September, 2024; and
4. Cash Flow Statements for the half year ended 30<sup>th</sup> September, 2024.

# PASUPATI ACRYLON LIMITED

**CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)**  
Tel: EPABX - 91-11-47627400; Email: [palsecretarial@gmail.com](mailto:palsecretarial@gmail.com); Website: [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com)

**REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601**  
Email: [works@pasupatiacrylon.com](mailto:works@pasupatiacrylon.com); CIN: L50102UP1982PLC015532



## 2. Re-constitution of Audit Committee of the Board

Board of Directors has re-constituted the Audit Committee by inducting Mr. Raj Ganesh Viswanathan, Independent Director as a member of Audit Committee with effect from 6<sup>th</sup> November, 2024.

Accordingly, Audit Committee comprises of following members with effect from 6<sup>th</sup> November, 2024:

Sl. No.	Name of Member	Position in Committee
1	Mr. D. K. Kapila (Independent Director)	Chairman
2	Mr. S.C. Malik (Independent Director)	Member
3	Mrs. Kamlesh Gupta (Independent Director)	Member
4	Mr. Raj Ganesh Viswanathan (Independent Director)	Member
5	Mr. Satya Prakash Gupta (Executive Director)	Member

The meeting of Board of Directors commenced at 1:00 P.M. and concluded at 4:10 P.M.

We request you to take the same on record.

Yours faithfully,

**For Pasupati Acrylon Limited**

**Bharat Kapoor**

**Company Secretary and Compliance Officer**

**Membership No. A54267**

Encl: as above

# PASUPATI ACRYLON LIMITED

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**PASUPATI ACRYLON LIMITED**

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.Quality Assured Company  
ISO-9001**UNAUDITED FINANCIAL RESULTS (REVIEWED)  
FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024**

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1	<b>Income</b>						
a)	Revenue from operations	124.44	154.80	122.59	279.24	242.40	575.23
b)	Other Income	2.09	3.07	1.72	5.16	5.59	10.77
	<b>Total Revenue</b>	<b>126.53</b>	<b>157.87</b>	<b>124.31</b>	<b>284.40</b>	<b>247.99</b>	<b>586.00</b>
2	<b>Expenses</b>						
a)	Cost of materials consumed	90.50	126.04	87.28	216.54	196.47	434.72
b)	Change in inventories of finished goods, work in progress and stock in trade	1.96	(12.12)	20.73	(10.16)	1.92	12.72
c)	Employees benefits expense	6.63	7.17	6.02	13.80	12.02	24.89
d)	Finance costs	0.55	0.46	0.65	1.01	1.39	2.58
e)	Depreciation and amortisation expense	1.48	1.44	1.41	2.92	2.79	5.87
f)	Other expenses	21.69	19.78	20.74	41.47	44.72	86.82
	<b>Total expenses</b>	<b>122.81</b>	<b>142.77</b>	<b>136.83</b>	<b>265.58</b>	<b>259.31</b>	<b>567.60</b>
3	Profit before exceptional items and tax (1-2)	3.72	15.10	(12.52)	18.82	(11.32)	18.40
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	3.72	15.10	(12.52)	18.82	(11.32)	18.40
6	Tax expense						
	-Current Tax (Net)	(1.02)	(3.65)	0.02	(4.67)	(0.12)	(4.52)
	-Deferred Tax	0.03	(0.20)	2.88	(0.17)	3.03	(0.69)
7	Profit for the period (5-6)	2.73	11.25	(9.62)	13.98	(8.41)	13.19
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	(0.02)	(0.03)	0.06	(0.05)	0.13	(0.11)
b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (after tax)</b>	<b>(0.02)</b>	<b>(0.03)</b>	<b>0.06</b>	<b>(0.05)</b>	<b>0.13</b>	<b>(0.11)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>2.71</b>	<b>11.22</b>	<b>(9.56)</b>	<b>13.93</b>	<b>(8.28)</b>	<b>13.08</b>
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity				253.56	218.27	239.63
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	0.31	1.26	(1.08)	1.57	(0.94)	1.48

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**SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES**

(Rs. in Crore)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1	Segment Revenue						
	a. Fibre	106.13	133.27	105.80	239.40	206.52	497.44
	b. CPP Film	18.31	21.53	16.79	39.84	35.88	77.79
	c. Ethanol	-	-	-	-	-	-
	<b>Total</b>	<b>124.44</b>	<b>154.80</b>	<b>122.59</b>	<b>279.24</b>	<b>242.40</b>	<b>575.23</b>
2	Segment Results (Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	4.18	16.99	(10.86)	21.17	(7.34)	25.10
	b. CPP Film	0.09	(1.43)	(1.01)	(1.34)	(2.59)	(4.12)
	c. Ethanol	-	-	-	-	-	-
	<b>Total</b>	<b>4.27</b>	<b>15.56</b>	<b>(11.87)</b>	<b>19.83</b>	<b>(9.93)</b>	<b>20.98</b>
	Less: Finance Cost	0.55	0.46	0.65	1.01	1.39	2.58
	Exceptional Items	-	-	-	-	-	-
	<b>Profit before Tax</b>	<b>3.72</b>	<b>15.10</b>	<b>(12.52)</b>	<b>18.82</b>	<b>(11.32)</b>	<b>18.40</b>
3	Segment Assets						
	a. Fibre	280.00	342.08	258.63	280.00	258.63	334.88
	b. CPP Film	74.39	67.81	73.81	74.39	73.81	71.23
	c. Ethanol	157.97	136.89	21.23	157.97	21.23	92.92
	<b>Total Assets</b>	<b>512.36</b>	<b>546.78</b>	<b>353.67</b>	<b>512.36</b>	<b>353.67</b>	<b>499.03</b>
4	Segment Liabilities						
	a. Fibre	60.82	114.44	42.11	60.82	42.11	121.18
	b. CPP Film	4.70	4.77	3.93	4.70	3.93	3.60
	c. Ethanol	104.14	87.59	0.22	104.14	0.22	45.48
	<b>Total Liabilities</b>	<b>169.66</b>	<b>206.80</b>	<b>46.26</b>	<b>169.66</b>	<b>46.26</b>	<b>170.26</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 6th November 2024.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The Company is in the process of setting-up a 150 KL per day Grain based Distillery for Ethanol blended petrol as an additional segment.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the company's website [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com).
- The Company has no subsidiary / associate / joint venture company(ies) as on 30.09.2024.
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.

 Place : New Delhi  
 Date : 6<sup>th</sup> November, 2024

  
 Vineet Jain  
 Managing Director


Statement of Assets & Liabilities		(Rs. in Crore)	
Particulars	As at	As at	
	30.09.2024 Unaudited	31.03.2024 Audited	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipments	72.85	75.20	
Capital Work in Progress	148.99	77.41	
Other Non-Current Assets	3.83	20.13	
<b>Sub Total Non Current Assets</b>	<b>225.67</b>	<b>172.74</b>	
<b>CURRENT ASSETS</b>			
Inventories	103.90	115.94	
Financial Assets			
- Current Investment	70.20	85.17	
- Trade receivables	57.68	55.93	
- Cash and cash equivalents	7.92	34.87	
- Bank Balances other than Cash & Cash Equivalents	21.13	16.54	
Other Current Assets	25.86	17.84	
<b>Sub Total Current Assets</b>	<b>286.69</b>	<b>326.29</b>	
<b>TOTAL ASSETS</b>	<b>512.36</b>	<b>499.03</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	89.14	89.14	
Other Equity	253.56	239.63	
<b>Sub total Equity</b>	<b>342.70</b>	<b>328.77</b>	
<b>NON-CURRENT LIABILITIES</b>			
Financial Liabilities			
Borrowings	98.98	43.56	
Provisions	2.56	2.54	
Deferred Tax Liabilities (net)	7.81	7.66	
Other Non Current Liabilities	4.05	1.42	
<b>Sub Total Non Current Liability</b>	<b>113.40</b>	<b>55.18</b>	
<b>CURRENT LIABILITIES</b>			
Financial liabilities			
- Borrowings	2.60	0.67	
- Trade Payables			
i) Total outstanding dues of micro enterprises and small enterprises	0.22	0.17	
ii) Other Enterprises	39.52	101.31	
Other current liabilities	9.33	7.59	
Provisions	4.59	3.65	
Current Tax Liabilities (net)	-	1.69	
<b>Sub Total Current Liability</b>	<b>56.26</b>	<b>115.08</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>512.36</b>	<b>499.03</b>	





**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2024**

Particulars	Rs. In Crore	
	Six Month ended 30.09.2024	Six Month ended 30.09.2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax	18.82	(11.32)
<b>Adjustments for:-</b>		
Depreciation and amortisation	2.92	2.79
Finance Cost	1.01	1.39
Interest Income	(0.97)	(0.75)
Unrealised Gain / Amortization / Other	(1.51)	1.23
<b>Operating profit before working capital changes</b>	<b>20.27</b>	<b>(6.66)</b>
<b>Change in Working Capital</b>		
<b>Adjustment for (increase)/decrease in operating assets</b>		
Other Non Current Assets	2.43	(1.72)
Inventories	12.04	79.78
Trade and other receivables	(1.75)	3.94
Bank Balances other than Cash & Cash Equivalents	(4.59)	3.90
Other Current Assets	(7.44)	3.80
<b>Adjustment for (increase )/decrease in operating Liabilities</b>		
Non Current Provisions	0.02	(0.24)
Other Non Current Liabilities	2.63	(0.11)
Trade payable	(61.74)	(95.83)
Other Current Liabilities	1.75	1.68
Current Provisions	0.93	(0.98)
Net income tax(paid)/refunds received	(6.94)	(1.45)
<b>Net Cash flow from /(used in) operating activities(A)</b>	<b>(42.39)</b>	<b>(13.89)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Advance	13.87	-
Expenditure on Property Plant & Equipment	(72.14)	(23.15)
Interest Income	0.97	0.75
(Purchase)/Sale of current investments	16.43	25.39
<b>Net Cash flow from/(used in) Investing Activities( B)</b>	<b>(40.87)</b>	<b>2.99</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	(1.01)	(1.39)
Increase/(Decrease) in long term borrowings	55.39	-
Increase (Decrease) in short term borrowings	1.93	3.00
<b>Net Cash Flow from /(used in) Financing Activities ( C)</b>	<b>56.31</b>	<b>1.61</b>
<b>Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(26.95)</b>	<b>(9.29)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>34.87</b>	<b>21.74</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>7.92</b>	<b>12.45</b>



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# B.K. SHROFF & CO.

Chartered Accountants

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New Delhi-110002  
Phone : 23271407, 23284825, 23284826, 23270362  
E-mail : bkshroffdelhi@yahoo.com  
: bkshroffdelhi@rediff.com

**Independent Auditors Limited Review Report on Unaudited half yearly Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.**

**Review report to  
The Board of Directors of  
PASUPATI ACRYLON LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended 30<sup>th</sup> September, 2024 ("the Statement") and half year ended from April 1, 2024 to September 30, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. SHROFF & Co.  
Chartered Accountants  
Firm Registration No. 302166E



*Kavita Nangia*  
(KAVITA NANGIA)  
PARTNER

Membership Number: 090378

Place: New Delhi

Date: 6/11/2024

UDIIN: 2409378 BK94 HE 2830