



PURETROP FRUITS LIMITED (Formerly known as FRESHTROP FRUITS LIMITED)
CIN: L15400GJ1992PLC018365



Date: November 13, 2024

To,
BSE Limited
Department of Corporate Services – CRD,
PJ Towers, Dalal Street, Mumbai 400 001,
Maharashtra, India

Scrip Code: 530077
Scrip ID: FRSHTRP

Sub: Outcome of the meeting of the Board of Directors of Puretrop Fruits Limited (“Company”)

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on today i.e. Wednesday, November 13, 2024, inter alia, consider and approve the following matters:

1. Unaudited standalone financial results of the Company prepared in accordance with Indian Accounting Standards for the quarter and half year ended on September 30, 2024,
2. Limited review report issued by M/s. F P & Associates, Statutory Auditor of the Company for the quarter and half year ended on September 30, 2024.

Copy of Limited Review Report along with unaudited Financial results are enclosed herewith.

The meeting of Board of Directors of the Company commenced at 04:00 PM and concluded at 05:15 PM.

The above information shall be made available on the website of the Company at www.freshtrop.com.

Kindly take the above information on record.

Thanking you,
Yours faithfully,
FOR PURETROP FRUITS LIMITED
(Formerly Known as Freshtrop Fruits Limited)

KALPANA SUMAN
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: As above.

Registered Office:
A - 603, Shapath IV, S. G. Road,
Ahmedabad-380 015,
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Manufacturing Unit:
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Tal. Dindori, Dist. Nashik-422 206
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Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Puretrop Fruits Limited (Formerly known as Freshtrop Fruits Limited)**

We have reviewed the accompanying statement of unaudited standalone financial results of Puretrop Fruits Limited (Formerly known as Freshtrop Fruits Limited) ("the Company") for the Quarter ended 30th September, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



**Place : Ahmedabad
Date : 13.11.2024
UDIN : 24133589BKFHIJ6834**

Fazil S. Shah
**(F. S. SHAH)
PARTNER
Mem. No. 133589**

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
CONTINUED OPERATIONS							
1	Revenue From Operation						
(a)	Revenue From Operations	3,481.07	2,985.20	2,047.94	6,466.28	12,672.17	10,653.01
(b)	Other Income	84.62	130.62	46.21	215.24	301.71	276.44
2	Total Income / Revenue (1+2)	3,565.70	3,115.82	2,094.15	6,681.52	12,973.88	10,929.45
3	Expenses						
(a)	Cost of Materials consumed	940.03	4,964.48	659.33	5,904.51	7,692.39	8,277.09
(b)	Purchase of Stock-in-trade	-	16.49	-	16.49	-	82.43
(c)	Changes in Inventories of finished goods,	1,688.13	(3,332.20)	468.33	(1,644.06)	650.20	(436.28)
(d)	Employee Benefits Expense	294.86	374.54	363.16	669.39	822.09	1,241.10
(e)	Financial Costs	55.86	12.97	25.89	68.84	73.37	77.66
(f)	Depreciation and amortisation Expense	99.91	105.06	138.70	204.98	275.70	467.87
(g)	Other expenses	639.43	804.68	470.57	1,444.11	1,711.89	1,895.75
4	Total Expenses	3,718.24	2,946.02	2,125.97	6,664.25	11,225.63	11,605.62
5	Profit (Loss) before exceptional items	(152.54)	169.80	(31.82)	17.26	1,748.25	(676.17)
6	Exceptional Items	-	-	-	-	-	-
7	Profit (Loss) before Taxes	(152.54)	169.80	(31.82)	17.26	1,748.25	(676.17)
8	Tax Expenses						
	Current Tax	(76.49)	72.71	(14.83)	(3.78)	462.17	(205.90)
	Deferred Tax	22.84	(14.20)	(11.08)	8.64	(4.22)	(34.02)
9	Profit (Loss) for the period from continuing operations	(98.89)	111.30	(5.91)	12.41	1,290.29	(436.25)
10	Profit (Loss) from discontinued Operations	(47.77)	1,991.16	-	1,943.39	-	8,481.21
11	Tax expense of discontinued Operations	(11.13)	463.86	-	452.73	-	2,049.90
12	Profit (Loss) from discontinued Operations	(36.64)	1,527.30	-	1,490.66	-	6,431.31
13	Profit (Loss) for the period	(135.53)	1,638.60	(5.91)	1,503.07	1,290.29	5,995.06
14	Other Comprehensive Income						
(a)	Items that will not be reclassified to profit or loss	(6.49)	(6.49)	1.63	(12.99)	4.01	(25.98)
(b)	Tax relating to items that will not be reclassified to profit or loss	1.63	1.63	(1.90)	3.27	(2.50)	6.54
(c)	Items that will be reclassified to profit or loss	-	-	-	-	-	3.41
(d)	Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(0.36)
	Total Comprehensive Income for the period	(4.86)	(4.86)	(0.27)	(9.72)	1.52	(16.89)
15	Profit/(Loss) for the period after Comprehensive Income	(140.39)	1,633.74	(5.18)	1,493.35	1,291.81	5,978.17
16	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	796.99	796.99	989.49	796.99	989.49	989.49
17	Earning per Share (EPS)						
	From Continuing Operations						
	Basic and Diluted Rs per share	(1.24)	1.40	(0.06)	0.16	13.04	(4.41)
	From Discontinued Operations						
	Basic and Diluted Rs per share	(0.46)	19.16	-	18.70	-	65.00
	From Total Operations						
	Basic and Diluted Rs per share	(1.70)	20.56	(0.06)	18.86	13.04	60.59



Audited

Registered Office:
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NOTES:-

- 1 The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on November 13, 2024
- 2 Revenue From Operations includes Export Incentives.
- 3 The Company had during the quarter ended December 2023, after getting approval from shareholders through e-voting, transferred the Undertaking of its Fresh Fruit Business on slump sale basis as a 'going concern' to Green Agrevolution Private Limited for a lumpsum consideration. In addition to lumpsum consideration, subject to the terms of Business Transfer Agreement and achieving the Agreed Parameter during Year 1 and Year 2, the Purchaser shall, pay the following consideration and amounts to the Seller :
 - a) 15% of the Net Revenue generated during Year 1 and 2 only from the export of grapes ; and
 - b) 10% of the Net Revenue generated during Year 1 and 2 only from the export of pomegranate arils ; and
 - c) such percentage of Net Revenue, as may be mutually agreed between the Seller and the Purchaser (in writing), generated during Year 1 and Year 2 only from the sale of any other crops (other than grapes and pomegranate arils) including fresh pomegranates. Accordingly, profit from discontinued operation consists of actual received in Quarter 2 for revenue for revenue to be generated during Year 1 as per terms of Business Transfer Agreement.
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date : 13th November 2024
Place : Ahmedabad



For, Puretrop Fruits Limited

NANITA ASHOK MOTIANI
WHOLE-TIME DIRECTOR
DIN: 00787809

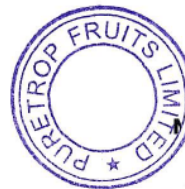
UN-AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30-09-2024

(Rs. in Lakhs)

		As at 30.09.2024 Un-Audited	As at 31.03.2024 Audited
I.	Assets		
(1)	Non-current assets		
(a)	Property, plant and equipment	5,250.10	4,048.09
(b)	Right of Use of Assets	1.77	3.07
(c)	Capital work-in-progress	340.86	212.41
(d)	Intangible assets	-	-
(e)	Financial Assets		
(i)	Investments	0.00	0.00
(ii)	Loans	-	-
(iii)	Others non-current financial assets	71.59	59.85
(f)	Other Non-Current Assets	25.00	25.00
(g)	Income Tax Assets (Net)	-	-
(2)	Current assets		
(a)	Inventories	4,453.97	2,716.79
(b)	Financial assets		
(i)	Investment	2,017.28	6,441.35
(ii)	Trade receivables	493.15	1,037.12
(iii)	Cash and cash equivalents	237.86	2.61
(iv)	Bank balances other than cash and cash equivalents	42.93	872.32
(v)	Loans	16.56	11.22
(vi)	Other Financial Assets	-	-
(d)	Other current assets	620.03	765.56
	Total Assets	13,571.11	16,195.39
II.	Equity and Liabilities		
	Equity		
(a)	Equity share capital	796.99	989.49
(b)	Other equity	10,782.45	13,204.13
	Liabilities		
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Long term borrowings	-	-
(ii)	Lease Liability	-	0.49
(iii)	Other financial liabilities	-	1.20
(b)	Deferred tax liabilities (net)	384.19	375.55
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Short term borrowings	780.70	549.08
(ii)	Lease Liability	-	2.77
(iii)	Trade payables	304.07	455.33
(iv)	Other current financial liabilities	245.60	277.80
(b)	Other current liabilities	22.84	311.55
(c)	Provisions	11.24	10.04
(d)	Current tax liability (net)	243.01	17.96
	Total Equity and Liabilities	13,571.11	16,195.39

Date : 13th November 2024
Place : Ahmedabad

For, Puretrop Fruits Limited



Nanita Ashok Motiani

NANITA ASHOK MOTIANI
WHOLE-TIME DIRECTOR
DIN: 00787809

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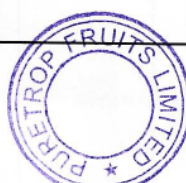
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PURETROP FRUITS LIMITED
(Formerly known as FRESHTROP FRUITS LIMITED)
STATEMENT OF CASH FLOW
FOR SIX MONTHS ENDED ON 30TH SEPTEMBER 2024

(Rs. In Lakhs)

Particulars	For the Period ended 30.09.2024	For the Period ended 30.09.2023
Cash Flow from Operating Activities		
Profit/(Loss) before Taxes from Continuing Operations	17.26	1,748.25
Profit/(Loss) before Taxes from Dis-continued Operations	1,943.39	-
Adjustments for:		
Depreciation and Amortisation	204.98	275.70
(Profit)/Loss on sale of Investments	(136.03)	(36.12)
(Profit)/Loss on sale of Assets	-	(2.37)
Unrealised Foreign Exchange Loss / (Gain)- Creditors	2.97	206.67
Unrealised Foreign Exchange Loss / (Gain)- Debtors	(0.83)	-
Unrealised Foreign Exchange Loss / (Gain)- Bank	-	-
Unrealised Foreign Exchange Loss / (Gain) -Investment	(2.05)	-
Bad Debts/ Advances written off	-	-
Finance Cost	68.84	73.37
Interest/Dividend/Rent received	(5.27)	(4.64)
Operating Profit before Working Capital Changes	2,093.25	2,260.85
Changes in Current Assets and Current Liabilities		
(Increase) / Decrease in Trade Receivables	544.80	3,295.05
(Increase) / Decrease in Inventories	(1,737.19)	974.75
(Increase) / Decrease in financial assets	812.30	(264.84)
(Increase) / Decrease in Other assets	145.53	403.49
Increase / (Decrease) in Trade and other Payable	(478.40)	(4,831.23)
Increase / (Decrease) in provisions	0.00	17.30
Cash generated from Operations	1,380.30	1,855.36
Income Taxes paid	(223.90)	309.21
Net Cash Flow from Operating Activities (A)	1,156.41	1,546.15
Cash Flow from Investing Activities		
Purchase of PPE including Capital Work In Progress and capital advances	(1,536.79)	(378.22)
Sale proceed of Fixed Assets	2.67	(44.96)
Interest/Dividend/Rent received	5.27	4.64
Sale proceed of Current Investment	5,912.13	435.20
Purchase of Current Investments	(1,349.97)	(599.97)
Net Cash Flow from/ (used in) Investing Activities (B)	3,033.30	(583.30)
Cash Flow from Financing Activities		
Increase / (Decrease) in Non Current Borrowings	-	(590.35)
Increase / (Decrease) in Current Borrowings	231.63	(545.67)
Finance Cost	(68.84)	(73.37)
Expenses relating to buy-back of equity shares	(748.49)	-
Buyback of Equity Share Capital	(3,368.75)	-
Net Cash Flow from Financing Activities (C)	(3,954.45)	(1,209.39)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+ C)	235.25	(246.53)
Cash and Cash Equivalents at the beginning of the period	2.61	367.79
Unrealised Gain/(Loss) on foreign currency Cash and Cash Equivalents	-	1.28
Cash and Cash Equivalents at the end of the period	237.86	122.54



M. J. J. J.

Notes to Statement of Cash Flows

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

(b) Cash and cash equivalent includes-

PARTICULAR	As at	As at
	30th September 2024	30th September 2023
Cash and Cheques on Hand	5.11	1.49
Balances with Scheduled Banks in Current Accounts	232.75	7.82
in Exchange Foreign Currency Account	-	113.23
Cash and Cash Equivalent in Cash Flow Statement	237.86	122.54

For and on behalf of the Board of Directors



Nanita Ashok Motiani

NANITA ASHOK MOTIANI
WHOLE-TIME DIRECTOR
DIN: 00787809

Place: Ahmedabad

Date: 13th November 2024