

MEHTA HOUSING FINANCE LIMITED

Regd. Off: Plot No. 1A, Revenue Survey No 203, Savarkundla Road, Taveda, Mahuva
Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLC020699

M: 98989 08652

Email: mehtahousingfinanceltd@gmail.com

Website: www.mehtahousing.com

May 24, 2024

To,

General Manager,

The Department of Corporate Services - CRD,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 511740

Sub: Outcome of Board Meeting

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of **Mehta Housing Finance Limited**, at its meeting held on May 24, 2024, inter alia:

1. Approved the Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024, along with the statement of Assets and Liabilities and Cashflow Statement as recommended by the Audit Committee to the Board of Directors. **(attached herewith as Annexure A)**
2. Considered and noted the Auditor's Report of the Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2024. **(attached herewith as Annexure B)**
3. Took on record Declaration from Managing Director and Chief Financial Officer of the Company pursuant to SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016 for unmodified opinion on financial results, for the financial year ended March 31, 2024. **(attached herewith as Annexure C)**

Please note that the Meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 6:45 p.m.

Kindly take the above on record.

Thanking you.

Your faithfully,

For Mehta Housing Finance Limited

Khyati Gandhi

Company Secretary & Compliance officer

Membership No: A62422

Encl: a/a

Annexure A


Mehta Housing Finance Limited
Registered Office: Plot No. 1A, Revenue Survey No. 203, P1, Savarkunda Road, Taveda, Mahuva, Dist. Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLC020699
Email Address : mehtahousingfinanceltd@gmail.com & Website: www.mehtahousing.com

Standalone Statement of Audited Financial Results for the Quarter and year ended 31st March, 2024

(Rupees in Lacs)

	Particulars	Quarter ended			Year ended	
		31st March, 2024 Audited	31st December, 2023 Unaudited	31st March, 2023 Audited	31st March, 2024 Audited	31st March, 2023 Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	0.00	0.00	0.00	0.00	0.00
IV	EXPENSES					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	200.75	0.00	0.00	200.75	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-200.75	0.00	0.00	-200.75	0.00
	Employee benefits expense	2.15	2.06	2.24	8.22	8.54
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.01	0.00	0.01
	Other expenses	2.01	2.13	2.37	5.87	7.58
	Legal & Listing Fee	0.00	0.00	0.00	3.25	3.30
	Audit Fees	1.20	0.00	0.00	1.40	0.00
	Director's Seating Fees	0.52	0.27	0.00	1.56	0.00
	Total expenses (IV)	5.88	4.46	4.62	20.30	19.43
V	Profit/(loss) before exceptional items and extraordinary items and tax (III- IV)	-5.88	-4.46	-4.62	-20.30	-19.43
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before extraordinary Items/Prior Period Items and tax (V-VI)	-5.88	-4.46	-4.62	-20.30	-19.43
VIII	Extraordinary Items/Prior Period Items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII + VIII)	-5.88	-4.46	-4.62	-20.30	-19.43
X	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	-5.88	-4.46	-4.62	-20.30	-19.43
XII	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit/(loss) for the period (XI+XIV)	-5.88	-4.46	-4.62	-20.30	-19.43
XVI	Other Comprehensive Income (After Tax)					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income Net of Tax)	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period Comprising Profit (Loss) and Other Comprehensive Income for the period (XV +XVI)	-5.88	-4.46	-4.62	-20.30	-19.43
	Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 10/- each)	30.82	30.82	30.82	30.82	30.82
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	-1.91	-1.45	-1.50	-6.59	-6.30
	(2) Diluted	-1.91	-1.45	-1.50	-6.59	-6.30
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	-1.91	-1.45	-1.50	-6.59	-6.30
	(2) Diluted	-1.91	-1.45	-1.50	-6.59	-6.30

Notes:	
1	The above Audited financial results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 24th May, 2024. These financial results have been Audited by the Statutory Auditors of the company, who have expressed an unmodified opinion thereon.
2	This financials are prepared and published in accordance with regulation 33 of the SEBI(Listing obligations and disclosures requirements) regulations, 2015 as amended, which is also in accordance with the recognition and measurement principles of IND AS, as amended, prescribed under section 133 of the companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India.
3	There are no Investor complaints received/pending as on March 31, 2024.
4	During the year the Company has been operating in Single Segment is food product.
5	Company had not commenced commercial activities since its acquisition (March 2021) but from current quarter company has commenced commercial activities.
6	Reference to previous reporting period ended Dec 2024, Company has not consolidated their financial statements but from this reporting period (Year 2023-24) company has started reporting consolidated financial statements.
7	The management is evaluating the possibilities of restructuring the business, and to enable better management focus and control of the business including change of name of the Company which the company is pursuing with various authorities to give such effect.
8	The figures for the quarters ended 31st March, of respective financial years are the balancing figure of the difference between audited figures in respect in financial year ended on 31st March and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year, which were subject to limited review as reported.
9	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
<p>Place: Mahuva Date: 24.05.2024</p> <div style="text-align: center;">  <p>For and On Behalf of Board of Directors Mehta Housing Finance Limited</p> <p>Vishal Ruparel Chairman & Managing Director DIN: 00077767</p> </div>	

Mehta Housing Finance Limited
Registered Office: Plot No. 1A, Revenue Survey No. 203, P1, Savarkunda Road, Taveda, Mahuva, Dist. Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLC020699

Email Address : mehtahousingfinanceltd@gmail.com & Website: www.mehtahousing.com

Audited Standalone Statement of Assets and Liabilities for Company as on 31st March, 2024

Standalone Statement of Assets and Liabilities	Amount in Lacs	
	As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
ASSET		
Non-current assets		
(a) Property, plant and equipment	0.00	0.11
(b) Capital work-in-progress	0.00	0.00
(c) Goodwill	0.00	0.00
(d) Other Intangible assets	0.00	0.00
(e) Intangible assets under development	0.00	0.00
(f) Investments in subsidiary, joint ventures and associate	0.00	0.00
(g) Non-current Financial Assets	0.00	0.00
(i) Non-current Investments	200.00	200.00
(ii) Non-current Trade receivables	0.00	0.00
(iii) Non-current Loans	0.00	0.00
(iv) Other Non-current financial assets	0.00	0.00
Total non-current financial assets	200.00	200.11
(h) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
Total non-current assets	200.00	200.11
Current Assets		
(a) Inventories	200.75	0.00
(b) Current financial assets	0.00	0.00
(i) Current Investments	0.00	0.00
(ii) Trade receivables	46.13	46.13
(iii) Cash and cash equivalents	0.07	0.07
(iv) Bank Balance other than cash and cash equivalents	15.25	20.45
(v) Current Loans & Advances	12.65	1.41
(vi) Other current financial assets	28.63	254.11
Total current financial assets	303.48	322.17
(c) Current tax assets (net)	0.00	0.00
(d) Other current financial assets	0.00	0.00
Total Current assets	303.48	322.17
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	0.00	0.00
Total Assets	503.48	522.28
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	308.20	308.20
(b) Other equity	192.55	197.85
Total Equity attributable to owner of parent	500.75	506.05
(c) Non controlling interest	0.00	0.00
Total Equity	500.75	506.05
LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Lease Liability	0.00	0.00
(iii) Other non-current financial liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Deferred government grants	0.00	0.00
(e) Other non-current liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	2.28	0.00
(iii) Other current financial liabilities	0.00	16.02
Total current financial liabilities	2.28	16.02
(b) Other current liabilities	0.00	0.00
(c) Provisions	0.25	0.21
(e) Current tax liabilities (Net)	0.20	0.00
(f) Deferred government grants	0.00	0.00
Total current liabilities	2.73	16.23
Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
Total liabilities	2.73	16.23
Total Equity and Liabilities	503.48	522.28

Place: Mahuva
Date: 24.05.2024

For and On Behalf of Board of Directors
Mehta Housing Finance Limited

Vishal Ruparel
Chairman & Managing Director
DIN: 00077767

Mehta Housing Finance Limited
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Email Address : mehtahousingfinanceltd@gmail.com & Website: www.mehtahousing.com

Audited Standalone Statement of Cash flow Statement for the Quarter and Year ended 31st March, 2024

Particulars	Amount in Lacs	
	Year ended	
	31st March, 2024	31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax and exceptional items	(20.30)	(19.43)
Non-cash Adjustment to reconcile Profit before tax to net cash flow:		
Depreciation and amortization expense	-	-
FCTR	-	-
Interest & Dividend received	-	-
Profit on sale of Fixed Assets	-	-
Other Comprehensive (Income)/Loss	-	-
Loss/ (Profit) on sale of fixed assets	-	-
CASH GENERATED BEFORE WORKING CAPITAL CHANGES		
Adjustments for:		
CASH GENERATED FROM OPERATIONS		
Inventory	(200.75)	-
Trade Receivable	-	(1.76)
Loans & Advances - Current	(11.24)	-
Other Current Assets	-	(5.55)
Other Non Current Assets	-	-
Trade Payables- Current	2.28	-
Other Current Liabilities	-	-
Other Non Current Financial Assets	-	-
Non-current Loans	-	-
Current -Provisions	0.04	-
Non Current -Provisions	-	-
Other financial Liabilities-Current	(1.02)	-
Other financial Assets- Current	225.48	-
Current Tax	-	-
Advance Tax Paid	-	-
Taxes Paid (net of refunds)	0.20	-
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(5.31)	(26.74)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(0.11)
Purchase of Intangibles	-	-
Additions in WIP	-	-
Proceeds from sale of property, plant and equipment	0.11	-
Profit on Sale of Fixed Asset	-	-
Investment in Subsidiary Company	-	-
Maturity of bank deposits (having original maturity of more than 12 months)	-	-
Interest Received	-	-
NET CASH (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	0.11	(26.85)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest & Dividend Received	-	-
Proceeds from long term borrowings	-	-
Proceeds from issue of compounding instrument	-	-
Proceeds from short term borrowings	-	-
Share Application Money	-	-
Pending Investment Realised	-	-
Dividend Paid	-	-
Interest paid	-	-
Premium on issue of Shares	-	-
Proceeds from issue of shares	-	-
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©		
Net Increase in Cash and Cash Equivalents (A+B+C)	(5.20)	(26.85)
Add: Cash and Cash Equivalents at the beginning of the year	20.52	47.37
Cash and Cash Equivalents at the end of the year	15.32	20.52

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.

For and On Behalf of Board of Directors
Mehta Housing Finance Limited


Vishal Ruparel
Chairman & Managing Director
DIN: 00077767

Mehta Housing Finance Limited
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Consolidated Statement of Audited Financial Results for the year ended 31st March, 2024

(Rupees in Lacs)

	Particulars	Year ended	
		31st March, 2024 Audited	31st March, 2023 Audited
I	Revenue From Operations	0.00	0.00
II	Other Income	0.00	0.00
III	Total Income (I+II)	0.00	0.00
IV	EXPENSES		
	Cost of materials consumed	0.00	0.00
	Purchases of Stock-in-Trade	200.75	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-200.75	0.00
	Employee benefits expense	8.22	8.54
	Finance costs	0.00	0.00
	Depreciation and amortization expense	0.00	0.01
	Other expenses	5.87	7.58
	Legal & Listing Fee	3.25	3.30
	Audit Fees	1.40	0.00
	Director's Seating Fees	1.56	0.00
	Total expenses (IV)	20.30	19.43
V	Profit/(loss) before exceptional items and extraordinary items and tax (III- IV)	-20.30	-19.43
VI	Exceptional Items	0.00	0.00
VII	Profit/(loss) before extraordinary items/Prior Period Items and tax (V-VI)	-20.30	-19.43
VIII	Extraordinary items/Prior Period Items	0.00	0.00
IX	Profit before tax (VII + VIII)	-20.30	-19.43
X	Tax expense:		
	(1) Current tax	0.00	0.00
	(2) Deferred tax	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	-20.30	-19.43
XII	Profit/(loss) from discontinued operations	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00
XV	Profit/(loss) for the period (XI+XIV)	-20.30	-19.43
XVI	Other Comprehensive Income (After Tax)		
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
	Total other Comprehensive Income Net of Tax)	0.00	0.00
XVII	Total Comprehensive Income for the period Comprising Profit (Loss) and Other Comprehensive Income for the period (XV +XVI)	-20.30	-19.43
	Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 10/- each)	30.82	30.82
XVIII	Earnings per equity share (for continuing operation):		
	(1) Basic	-0.66	-0.53
	(2) Diluted	-0.66	-0.53
XIX	Earnings per equity share (for discontinued operation):		
	(1) Basic	0.00	0.00
	(2) Diluted	0.00	0.00
XX	Earnings per equity share(for discontinued & continuing operations)		
	(1) Basic	-0.66	-0.63
	(2) Diluted	-0.66	-0.63

Note:	
1	The above Audited financial results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 24th May, 2024. These financial results have been Audited by the Statutory Auditors of the company, who have expressed an unmodified opinion thereon.
2	This financials are prepared and published in accordance with regulation 33 of the SEBI (Listing obligations and disclosures requirements) regulations, 2015 as amended, which is also in accordance with the recognition and measurement principles of IND AS, as amended, prescribed under section 133 of the companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India.
3	There is only one Associate company within the group which has been consolidated as per "Equity Method".
4	During the year the Company has been operating in Single Segment is food product.
5	The Controlling company had not commenced commercial activities since its acquisition (March 2021) but from current quarter company has commenced commercial activities.
6	This is being the first year of Annual consolidation, along with the previous annual period for comparative is reported.
7	The management is evaluating the possibilities of restructuring the business, and to enable better management focus and control of the business including change of name of the Company which the company is pursuing with various authorities to give such effect.
8	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
<p>Place: Mahuva Date: 24.05.2024</p> <div style="text-align: center;">  <p>For and On Behalf of Board of Directors Mahta Housing Finance Limited</p> <p>Vishal Ruparel Chairman & Managing Director DIN: 00077767</p> </div>	

Mehta Housing Finance Limited

Registered Office: Plot No. 1A, Revenue Survey No. 203, P1, Savarkunda Road, Taveda, Mahuva, Dist. Bhavnagar, Gujarat - 364290

CIN: L13100GJ1993PLC020699

Email Address : mehtahousingfinanceltd@gmail.com & Website: www.mehtahousing.com

Audited Consolidated Statement of Assets and Liabilities for Company as on 31st March, 2024

Consolidated Statement of Assets and Liabilities Particulars	Amount in Lacs	
	As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
ASSET		
Non-current assets		
(a) Property, plant and equipment	0.00	0.11
(b) Capital work-in-progress	0.00	0.00
(c) Goodwill	0.00	0.00
(d) other Intangible assets	0.00	0.00
(e) Intangible assets under development	0.00	0.00
(f) Investments in subsidiary, joint ventures and associate	0.00	0.00
(g) Non-current Financial Assets	0.00	0.00
(i) Non-current Investments	90.82	97.87
(ii) Non-current Trade receivables	0.00	0.00
(iii) Non-current Loans	0.00	0.00
(iv) Other Non-current financial assets	0.00	0.00
Total non-current financial assets	90.82	97.98
(h) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
Total non-current assets	90.82	97.98
Current Assets		
(a) Inventories	200.75	0.00
(b) Current financial assets	0.00	0.00
(i) Current Investments	0.00	0.00
(ii) Trade receivables	46.13	46.13
(iii) Cash and cash equivalents	0.07	0.07
(iv) Bank Balance other than cash and cash equivalents	15.25	20.45
(v) Current Loans & Advances	12.65	1.41
(vi) Other current financial assets	28.63	254.11
Total current financial assets	303.48	322.17
(c) Current tax assets (net)	0.00	0.00
(d) Other current financial assets	0.00	0.00
Total Current assets	303.48	322.17
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	0.00	0.00
Total Assets	394.30	420.15
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	308.20	308.20
(b) Other equity	83.37	95.72
Total Equity attributable to owner of parent	391.57	403.92
(c) Non controlling interest	0.00	0.00
Total Equity	391.57	403.92
LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Lease Liability	0.00	0.00
(iii) Other non-current financial liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Deferred government grants	0.00	0.00
(e) Other non-current liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	2.28	0.00
(iii) Other current financial liabilities	0.00	16.02
Total current financial liabilities	2.28	16.02
(b) Other current liabilities	0.00	0.00
(c) provisions	0.25	0.21
(e) Current tax liabilities (Net)	0.20	0.00
(f) Deferred government grants	0.00	0.00
Total current liabilities	2.73	16.23
Liabilities directly associated with assets in disposal group classed as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
Total liabilities	2.73	16.23
Total Equity and Liabilities	394.30	420.15

Place: Mahuva
Date: 24.05.2024

For and On Behalf of Board of Directors
Mehta Housing Finance Limited

Vishal Ruparel
Chairman & Managing Director
DIN: 0097767

Mehta Housing Finance Limited
Registered Office: Plot No. 1A, Revenue Survey No. 203, P1, Savarkunda Road, Taveda, Mahuva, Dist. Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLC020699

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Audited Consolidated Statement of Cash flow Statement for the Year ended 31st March, 2024

Particulars	Amount in Lacs	
	31st March, 2024	31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax and exceptional items	(20.30)	(19.43)
Non-cash Adjustment to reconcile Profit before tax to net cash flow:		
Depreciation and amortization expense	-	-
FCTR	-	-
Interest & Dividend received	-	-
Profit on sale of Fixed Assets	-	-
Other Comprehensive (Income)/Loss	-	-
Loss/ (Profit) on sale of fixed assets	-	-
CASH GENERATED BEFORE WORKING CAPITAL CHANGES		
Adjustments for:		
CASH GENERATED FROM OPERATIONS		
Inventory	(200.75)	-
Trade Receivable	-	(1.76)
Loans & Advances - Current	(11.24)	-
Other Current Assets	-	(5.55)
Other Non Current Assets	-	-
Trade Payables- Current	2.28	-
Other Current Liabilities	-	-
Other Non Current Financial Assets	-	-
Non-current Loans	-	-
Current -Provisions	0.04	-
Non Current -Provisions	-	-
Other financial Liabilities-Current	(1.02)	-
Other financial Assets- Current	225.48	-
Current Tax	-	-
Advance Tax Paid	-	-
Taxes Paid (net of refunds)	0.20	-
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(5.31)	(26.74)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(0.11)
Purchase of Intangibles	-	-
Additions in WIP	-	-
Proceeds from sale of property, plant and equipment	0.11	-
Profit on Sale of Fixed Asset	-	-
Investment in Subsidiary Company	-	-
Maturity of bank deposits (having original maturity of more than 12 months)	-	-
Interest Received	-	-
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	0.11	(26.95)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest & Dividend Received	-	-
Proceeds from long term borrowings	-	-
Proceeds from issue of compounding instrument	-	-
Proceeds from short term borrowings	-	-
Share Application Money	-	-
Pending Investment Realised	-	-
Dividend Paid	-	-
Interest paid	-	-
Premium on issue of Shares	-	-
Proceeds from issue of shares	-	-
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	-	-
Net Increase in Cash and Cash Equivalents (A+B+C)	(5.20)	(26.85)
Add: Cash and Cash Equivalents at the beginning of the year	20.52	47.37
Cash and Cash Equivalents at the end of the year	15.32	20.52

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.

For and On Behalf of Board of Directors
Mehta Housing Finance Limited

Vishal Ruparel
Chairman & Managing Director
DIN: 0007767

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA. Sanjay Bhatt CA. Hitesh Shah
CA. H. N. Vaghani CA. Kishan Nandani

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Branch : 603, Milestone Building, Drive in Road, Ahmedabad - 380059

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(+91) 8000 4000 39 (+91) 9429 3033 36
cavaghani@gmail.com www.vca-ca.com

Independent Auditors' Report on Audited Standalone Quarterly Financial Results & Year to Date Results of Mehta Housing Finance Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
Mehta Housing Finance Limited.**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **Mehta Housing Finance Limited** ("the company"), for the quarter and year ended 31st March 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on the Audit.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement includes the results for the quarter ended 31st March 2024 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- The standalone audited financial results dealt with this report has been prepared for filing with the stock exchanges. These results are based on audited standalone financial statement of the company for the year ended 31st March, 2024, and should be read together, on which we have issued an unmodified opinion per our report of even date.
- The comparative financial information of the Company for the quarter ended 31st March, 2023 and year ended 31st March, 2023 were reported upon by predecessor Auditor, who has expressed an unmodified opinion on 29th May, 2023.
- We draw your attention to the Note No. 5 in the accompanying statement by company, that company has started commercial activities.
- We draw your attention to the Note No. 6 in the accompanying statement by company has started consolidation.

Our Opinion is not modified in these regards.

Place : Bhavnagar

Date : 24th May, 2024



M/s VCA & Associates
Chartered Accountants
FRN : 114414W

CA. H. N. Vaghani
Partner

M. No. : 144111

UDIN : 24144111BKBIVC7561

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA. Sanjay Bhatt CA. Hitesh Shah
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Independent Auditors' Report on Audited Consolidated Yearly Financial Results of Mehta Housing Finance Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
Mehta Housing Finance Limited.**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Mehta Housing Finance Limited ("The Holding Company")** and its share of net losses after tax and total comprehensive income of its associates for year ended 31st March 2024 ("the Statement") attached, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of Associates the Statement:

- a. Includes the results of the following entity consolidated on Equity Method:

Name of the Entity	Relation
SAMT Foods Private Limited (Formerly Known as Ruparel Specility Foods Private Limited) (w.e.f. 11 th February, 2022)	Associate

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended 31st March 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated Annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the respective company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is



not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results includes the holding company's share of net loss after tax and total comprehensive income for the year ended March 31, 2024 in respect of the Associate, which has been audited by the other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results relating to this associate is solely based on the report of the other auditor and the procedures performed as stated in para above under the heading "Auditor's Responsibilities for the Audit of the Consolidated Financial Results".

(Rs. In Lakhs)

Particulars	March 31, 2024
Total Profit/(Loss) after Tax	(7.04)
Total Comprehensive Income	(7.04)


- The Consolidated audited financial results dealt with this report has been prepared for filing with the stock exchanges. These results are based on audited Consolidated financial statement of the company for the year ended 31st March 2024, and should be read together, on which we have issued an unmodified opinion per our report of even date.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

Place : Bhavnagar
Date : 24th May, 2024



M/s VCA & Associates
Chartered Accountants
FRN : 114414W


CA. H. N. Vaghani
Partner

M. No. : 144111
UDIN : 24144111BKBIVD5340

Annexure C

MEHTA HOUSING FINANCE LIMITED

Regd. Off: Plot No. 1A, Revenue Survey No 203, Savarkundla Road, Taveda, Mahuva
Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLC020699

M: 98989 08652

Email: mehtahousingfinanceltd@gmail.com Website: www.mehtahousing.com

May 24, 2024

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam

Scrip Code: 511740

Sub: Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including amendments made thereunder) w.r.t Audit Report with unmodified opinion

We, Vishal Ruparel, Chairman & Managing Director and Ramjibhai Kanjariya, Chief Financial Officer of Mehta Housing Finance Limited (CIN: L15100GJ1993PLC020699) having its Registered office Plot No 1A, Revenue Survey No 203, P1, Savarkundla Road, Taveda, Mahuva, , Bhavnagar, Gujarat, 364290, hereby declare that, the statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended March 31, 2024.

This declaration is given pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the above on record.

Thanking you.

Your faithfully

For Mehta Housing Finance Limited



Vishal Ruparel
Managing Director
DIN:00077767



Ramjibhai Kanjariya
Chief Financial Officer