



# ATHARV ENTERPRISES LIMITED

Office No. 1 "Yogi Kripa C.H.S.L, D/27", Central Road, Yogi Nagar, Borivali, Mumbai, 400091  
Email: atharventerprisesltd@gmail.com CIN: L66110MH1990PLC391158

30.05.2024

To  
Department of Corporate Services,  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 530187**

**Scrip Symbol: ATHARVENT**

**Sub: Outcome of Board Meeting to be held on 30<sup>th</sup> May 2024.**

Dear Sir/Madam,

With reference to above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today have inter-alia considered and approved:

1. Pursuant to Regulation 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we are herewith submitting the following:

a) Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2024.

b) Independent Audit Report by Statutory Auditors of the Company on Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2024.

2. Declaration on Auditor's Report with unmodified opinion pursuant to Regulation 33 (3)(d) of the Listing Regulations signed by Mr. Pramod Kumar Gadiya, Director of the Company.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 4:30 P.M.

This is for your information and record.

Thanking You

Yours Faithfully

**For Atharv Enterprises Limited**

**Pramod Kumar Gadiya**  
**Managing Director**  
**DIN: 02258245**

**ATHARV ENTERPRISES LIMITED**  
(CIN: L74999PN1990PLCO59566)  
Registered Office: D 27 SHOP NO 1, YOGI NAGAR , BORIVALI WEST MUMBAI 400091  
Email: atharventerprisesltd@gmail.com,

**PART I**

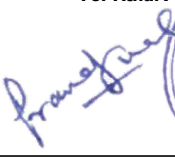
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024**

(Amount In Lacs.)

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.24	31.12.2023	31.03.23	31.03.24	31.03.23
	Audited	Un-Audited	Audited	Audited	Audited
<b>1</b> Income from Operations					
(a) Net Sales/Income from Operations	13.07	23.48	80.93	815.77	80.93
(b) Other Operating Income	159.82	46.30	45.30	296.61	158.11
<b>Total income from operations (net)</b>	<b>172.89</b>	<b>69.78</b>	<b>126.23</b>	<b>1,112.38</b>	<b>239.04</b>
<b>2</b> Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	13.03	4.04	142.47	781.48	142.47
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.59)	17.97	(65.85)	36.75	(65.85)
(d) Employees benefits Expenses	61.12	29.09	27.46	135.27	95.69
(e) Finance Cost	0.74	0.69	0.92	1.64	4.02
(f) Depreciation and amortisation expenses	1.22	0.86	0.82	3.74	2.52
(g) Other Expenses	90.72	11.32	14.82	128.60	45.60
<b>Total expenses</b>	<b>165.24</b>	<b>63.97</b>	<b>120.64</b>	<b>1,087.48</b>	<b>224.45</b>
<b>3</b> Profit / (Loss) Before Tax	<b>7.65</b>	<b>5.81</b>	<b>5.59</b>	<b>24.90</b>	<b>14.59</b>
<b>4</b> Tax Expenses					
(i) Current Tax	1.97	1.50	1.45	6.43	3.76
(ii) Deferred Tax	-	-	-	-	-
Total Tax Expenses	1.97	1.50	1.45	6.43	3.76
<b>5</b> Net Profit / (Loss) After Tax for the period (3+/-4)	<b>5.68</b>	<b>4.31</b>	<b>4.14</b>	<b>18.47</b>	<b>10.83</b>
<b>6</b> Other Comprehensive Income					
A (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
<b>7</b> Total Comprehensive income for the period (5+/-6)	<b>5.68</b>	<b>4.31</b>	<b>4.14</b>	<b>18.47</b>	<b>10.83</b>
<b>8</b> Paid -up equity share capital (Face value of Rs. 1/- per Share)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
<b>9</b> Earnings per share (EPS) (of Rs. 1 each not annualised)	0.003	0.002	0.002	0.01	0.006
(i) Basic	0.003	0.002	0.002	0.01	0.006
(ii) Diluted					

For Atharv Enterprises Limited

Place : MUMBAI  
Date : 30.05.2024

*Pramod Gadiya*  
  
Pramod Gadiya  
Managing Director  
DIN : 02256245

**ATHARV ENTERPRISES LIMITED**

CIN: 74999PN1990PLC059566

Registered Office: D 27, SHOP NO 1 YOGI NAGAR BORIVALI WEST MUMBAI 400091

Email: atharventerprisesltd@gmail.com

**PART II**

**Statement of Assets and Liabilities**

( Amount in Lacs.)

	Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Property, Plant & Equipments	43.83	36.84
	(b) Capital Work in Progress		
	(c) Other Intangible Assets		
	(d) Financial Assets		
	(i) Investments	824.04	442.39
	(ii) Loans/Advances/Deposits	1,290.03	1,686.10
	(iii) Other Financial Assets	29.39	17.57
	<b>Sub-total - Non Current Assets</b>	2,187.29	2,182.90
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	75.26	112.01
	(b) Financial Assets		
	(i) Trade Receivable	836.77	550.43
	(ii) Cash & Cash Equivalents	5.48	0.91
	(iii) Bank Balances other than (ii) above	0.72	8.54
	(iv) Loans		
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	163.45	113.45
	<b>Sub-total - Current Assets</b>	1,081.68	785.34
	<b>TOTAL - ASSETS</b>	3,268.97	2,968.24
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,700.00	1,700.00
	(b) res and surplus	285.41	266.88
	<b>Sub-total - Share Holder's Fund</b>	1,985.41	1,966.88
<b>2</b>	Share Application Money Pending Allotment	-	-
	<b>LIABILITIES</b>		
<b>3</b>	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowing	26.50	39.25
	(b) Deferred Tax Liabilities (Net)		-
	(c) Other Non Current Liabilities		
	<b>Sub-total - Non Current Liabilities</b>	26.50	39.25
<b>4</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowing	-	-
	(ii) Trade Payables	1,194.88	958.35
	(iii) Others		
	(b) Other Current Liabilities	44.95	
	(c) Provisions	6.43	3.76
	(d) Current Tax Liabilities (Net)	10.80	
	<b>Sub-total - Current Liabilities</b>	1,257.06	962.11
	<b>TOTAL - EQUITY AND LIABILITIES</b>	3,268.97	2,968.24

Place : MUMBAI  
Date : 30.05.2024

For Atharv Enterprises Limited

  
  
**Pramod Kumar Gadiya**  
**Managing Director**  
**DIN : 02258245**

(RS. IN LAKHS)

<b>Cash flow statement for the year ended</b>			
<b>31.03.2024</b>			
<b>Particulars</b>		<b>As at</b>	<b>As at</b>
		<b>31.03.2024</b>	<b>31.03.2023</b>
	Profit before tax	24.90	10.82
	<b>Adjustments for reconcile profit (loss)</b>		
	Adjustments for finance costs		
	Adjustments for decrease (increase) in inventories	36.76	(65.85)
	Adjustments for decrease (increase) in trade receivables, current	(286.35)	(550.42)
	Adjustments for decrease (increase) in trade receivables, non-current		
	Adjustments for decrease (increase) in other current assets	(17.98)	128.84
	Adjustments for decrease (increase) in other non-current assets		
	Adjustments for other financial assets, non-current		(10.69)
	Adjustments for other financial assets, current		
	Adjustments for other bank balances		
	Adjustments for increase (decrease) in trade payables, current		
	Adjustments for increase (decrease) in trade payables, non-current	331.49	958.35
	Adjustments for increase (decrease) in other current liabilities	10.80	(125)
	Adjustments for increase (decrease) in other non-current liabilities		(3.98)
	Adjustments for depreciation and amortisation expense	3.73	2.52
	Adjustments for impairment loss reversal of impairment loss recognised in profit or		
	Adjustments for provisions, current	2.68	0.05
	Adjustments for provisions, non-current		
	Adjustments for other financial liabilities, current		
	Adjustments for other financial liabilities, non-current		
	Adjustments for unrealised foreign exchange losses gains		
	Adjustments for dividend income		
	Adjustments for interest income		
	Adjustments for share-based payments		
	Adjustments for fair value losses (gains)		
	Adjustments for undistributed profits of associates		
	Other adjustments for which cash effects are investing or financing cash flow		
	Other adjustments to reconcile profit (loss)		
	Other adjustments for non-cash items		0.50
	Share of profit and loss from partnership firm or association of persons or limited		
	<b>Total adjustments for reconcile profit (loss)</b>	<b>81.13</b>	<b>334.32</b>
	<b>Net cash flows from (used in) operations</b>	<b>106.03</b>	<b>345.14</b>
	Dividends received	(6.63)	
	Interest paid		
	Interest received	(289.98)	
	Income taxes paid	(6.43)	
	Other inflows (outflows) of cash		
	<b>Net cash flows from (used in) operating activities</b>	<b>(197.01)</b>	<b>345.14</b>
	<b>Cash flows from used in investing activities</b>		
	Cash flows from losing control of subsidiaries or other businesses		
	Cash flows used in obtaining control of subsidiaries or other businesses		
	Other cash receipts from sales of equity or debt instruments of other entities		
	Other cash payments to acquire equity or debt instruments		

of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or		
Cash payment for investment in partnership firm or association of persons or limited		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment	(10.72)	(28.50)
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		249.71
Purchase of other long-term assets	(50.00)	
Cash advances and loans made to other parties	(29.43)	(565.49)
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap		
Cash receipts from future contracts, forward contracts, option contracts and swap		
Dividends received	6.63	
Interest received	289.98	
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities	206.46	(344.28)
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Repayments of borrowings	(12.72)	(6.54)
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	(12.72)	(6.54)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate		
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		

	Net increase (decrease) in cash and cash equivalents	(3.27)	(5.68)
	Cash and cash equivalents cash flow statement at beginning of period	9.45	15.13
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>6.18</b>	<b>9.45</b>

**PLACE: MUMBAI**

**DATE: 30/05/2024**

**For Atharv enterprise Limited**

**Pramod Kumar Gadiya**  
**Managing Director**



**S.N. KABRA & COMPANY**

**CHARTERED ACCOUNTANTS**

**CA. SATYANARAYAN KABRA**

F.C.A. M.Com.

ॐ



207 'C' Block, Silver Mall, 8- R.N.T. Marg,  
Indore - 452 001, PH : 0731-2528638  
(Resi.) 2556405, 4966580  
Mobile: 94250-57065  
Email: snkabrac@gmail.com

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,

The Board of Directors,

Atharv Enterprises Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of standalone financial Results of Atharv Enterprises Limited (the "Company"), for the quarter and year ended March 31, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, ("Ind AS"), and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA's) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is, the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended March 31, 2024. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in

compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

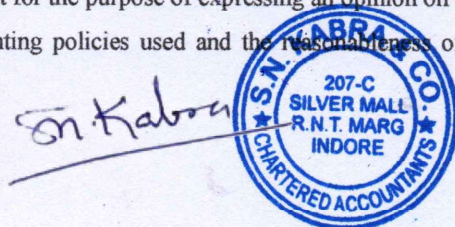
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.





- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

*on Kabra*



- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

Our opinion on the statement is not modified in respect of the above matters.

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.N. Kabra & Co.

Chartered Accountants,

*S.N. Kabra*

Satya Narayan Kabra

Proprietor

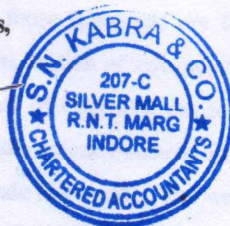
Firm Registration No. 003439C

Membership No. : 072497

UDIN No. : 24072497BKARME1339

Place: Indore

Date: 30.05.2024





# ATHARV ENTERPRISES LIMITED

Office No. 1 "Yogi Kripa C.H.S.L, D/27", Central Road, Yogi Nagar, Borivali, Mumbai, 400091

Email: atharventerprisesltd@gmail.com CIN: L66110MH1990PLC391158

30.05.2024

To  
Department of Corporate Services,  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 530187**

**Scrip Symbol: ATHARVENT**

**Sub: Outcome of Board Meeting to be held on 30<sup>th</sup> May 2024.**

**Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declared that Statutory Auditors of the Company, M/s S N Kabra, Chartered Accountants (Firm Registration No.: 003439C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.

Thanking You

Yours Faithfully

**For Atharv Enterprises Limited**

Pramod  
Kumar Gadia

Digitally signed by  
Pramod Kumar Gadia  
Date: 2024.05.30  
16:15:21 +05'30'

**Pramod Kumar Gadiya**  
**Managing Director**  
**DIN: 02258245**