



ITC Limited
Virginia House
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24th October, 2024

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate
Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

**Unaudited Financial Results for the
Quarter and Six Months ended 30th September, 2024 and other matters**

Further to our letter dated 8th October, 2024, we write to advise that the Board of Directors of the Company at the meeting held today i.e., 24th October, 2024, has, inter alia, approved / recommended the following:

1. **Approval of Financial Results:**

Approved the following:

- (i) Unaudited Financial Results of the Company, both Standalone and Consolidated, for the Quarter and Six Months ended 30th September, 2024;
- (ii) Unaudited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the Quarter and Six Months ended 30th September, 2024;
- (iii) Unaudited Balance Sheet, both Standalone and Consolidated, as at 30th September, 2024;
- (iv) Unaudited Statement of Cash Flows, both Standalone and Consolidated, for the half year ended 30th September, 2024; and
- (v) Limited Review Reports from the Statutory Auditors of the Company, Messrs. S R B C & CO LLP, Chartered Accountants, on the aforesaid Standalone and Consolidated Financial Results.

The aforesaid documents are enclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

2. **Recommendation for appointment of Non-Executive Director:**

Recommended for the approval of the Members, the appointment of Mr. Siddhartha Mohanty (DIN: 08058830) as a Non-Executive Director of the Company for a period of three years with effect from 1st January, 2025; Mr. Mohanty, if appointed, will represent the Life Insurance Corporation of India.

3. **Approval for acquisition of shares:**

Approved acquisition of 1,52,32,129 Equity Shares of ₹ 2/- each of EIH Limited ('EIH') and 34,60,829 Equity Shares of ₹ 2/- each of HLV Limited ('HLV'), from Russell Credit Limited ('RCL'), a wholly owned subsidiary of the Company, at their respective book value, in order to consolidate shareholding of EIH and HLV under the Company. Post such acquisition, the total shareholding of the Company in EIH and HLV would be 16.13% (10,08,53,602 Equity Shares) and 8.11% (5,34,13,884 Equity Shares) of their paid-up share capital, respectively.

Also approved acquisition from RCL of the entire share capital (comprising 4,20,60,166 Equity Shares of ₹ 10/- each) of Greenacre Holdings Limited, an unlisted company and a wholly owned subsidiary of RCL, at book value.

The aforesaid acquisitions are subject to obtaining relevant approvals from the Board of Directors of RCL and execution of necessary documents.

Requisite details, as required under Regulation 30 of the Listing Regulations read with the SEBI Circular dated 13th July, 2023, will be disclosed to the Stock Exchanges and filing / intimation will be made in terms of Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the aforesaid *inter se* transfer of shares in due course.

The Board Meeting commenced at 3.45 p.m. and concluded at7.05 p.m.

Yours faithfully,
ITC Limited



(R. K. Singhi)
Executive Vice President &
Company Secretary

Encl: as above.



cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
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Washington DC 20549
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cc: Societe de la Bourse de Luxembourg
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