

February 11, 2025

To

<p>The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</p> <p><u>Scrip Code: 532771</u></p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051</p> <p><u>Trading Symbol: JHS</u></p>
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Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended December 31, 2024.

Dear Sir,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential Issue by the Company, for the quarter ended December 31, 2024, reviewed by the Audit Committee at its meeting held on February 11th, 2025.

This information shall be made available on the website of the Company viz., www.svendgaard.com.

Kindly take the same on records.

Thanking You,

For JHS Svendgaard Laboratories Limited

Komal Jha
Company Secretary & Compliance officer
Encl: A/a

Statement of Deviation / Variation in utilization of funds raised:

ANNEXURE- A

Particulars	Details
Name of listed entity	JHS Svendgaard Laboratories Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	04 th June 2024
Amount Raised	Rs. 29.99 crores to be raised in total, out of which 1. Rs. 19.99 crores have been raised via allotment of equity shares. 2. Rs. 9.99 crores have been raised via allotment of fully convertible warrants.
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	04 th July, 2024
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation /Variation for the quarter according to applicable objects	Remarks if any
For setting up new project in Jammu and Kashmir, under the new Industrial Development Scheme 2021-30, J&K, India.	NA	22.49 crores	NA	2.48 crores	NA	NA
For General Corporate Purposes	NA	7.50 crores	NA	6.945 crores	NA	NA

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.