

## **BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FY 2023-24**

### **About The Company**

Ashapura Minechem Ltd. stands as a premier provider of multi-mineral solutions globally, leveraging extensive mineral reserves and advanced manufacturing facilities to cater to various industries. With operations spanning across India and seven additional countries, the Company has established itself as a key player in Bentonite, Minerals and Refractory Raw Materials segments. Leveraging a workforce of 2,800 individuals and a strong commitment to quality and tailored mineral solutions, Ashapura Minechem Ltd. has earned the trust of multinational clients in over 70 countries. Our vision is to become a global leader in industrial minerals, delivering sustainable solutions while enriching the lives of stakeholders worldwide.

Ashapura Minechem Ltd. places a strong emphasis on sustainability and environmental stewardship, as evidenced by our participation in initiatives towards energy conservation efforts. Additionally, the Company actively engages in community development through the Ashapura Foundation, supporting rural development, cultural preservation and educational initiatives. As a preferred supplier to multinational corporations in more than 70 countries, Ashapura Minechem Ltd. has showcased its dedication to transparency and responsible business practices.

On these lines, the Company presents the 'Business Responsibility & Sustainability Report' (BRSR) of the Company for FY 2023-24, pursuant to Regulation 34(2) (f) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. In an endeavour to go beyond and above the statutory requirements of disclosing and describing the initiatives taken by the Company through this reporting mechanism, the Company feels it is necessary to chart out its journey so far and ahead in alignment with the globally accepted ESG principles like UNSDGs. The data presented in this report for previous years has been rationalised wherever necessary.

In this report, the words – 'The Company', 'Ashapura', 'We', 'Our' are used interchangeably to denote Ashapura Minechem Ltd, Ashapura International Limited and Ashapura Perfoclay Limited.

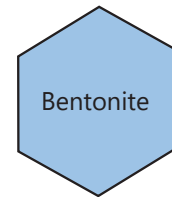


## OUR PRODUCTS



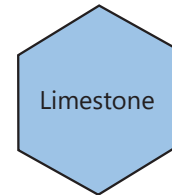
Ashapura stands at the forefront as a prominent worldwide provider of Bauxite and Aluminous Laterite, essential for Aluminium production. Renowned for its Gibbistic bauxites, Ashapura facilitates efficient processing at lower temperatures, catering to various stages of production. With extensive expertise in chemical, mineralogical, and metallurgical assessment, coupled with robust logistical capabilities handling over 10 million tons of exports annually, Ashapura dominates the global Bauxite supply chain.

Our Bentonite offerings serve diverse industries, spanning from traditional applications like Iron Ore Pelletisation, Drilling, Metal Casting, and Construction to value-added sectors such as paper, detergents, and Animal feed. With certifications like ISO 14001:2004 for Environmental management, OHSAS 18001:2007 for Health and Safety, and CGMP for Good Manufacturing Practice, our commitment to quality and compliance is evident.



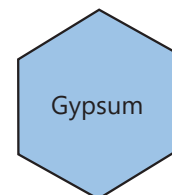
Over the past forty years, Ashapura's Kaolin offerings have evolved in versatility and refinement. The group's cutting-edge Kaolin processing facility in Bhuj stands as the largest in Western India, generating numerous grades of both hydrous and calcined Kaolin, showcasing its commitment to excellence and innovation in the industry.

Ashapura's naturally sourced limestone possesses exceptional purity and optical qualities, making it ideal for various uses like paint, polymer, and paper applications. Through meticulous grinding, Ashapura ensures its limestone delivers superior performance in polymer and paint formulations. Distinguished by its high whiteness, brightness, and minimal impurities, Ashapura's limestone deposits offer exclusive characteristics unmatched by others in the industry.



Ashapura offers rounded to sub-rounded silica sand grains, naturally ideal for glass and foundry purposes. What distinguishes Ashapura is its ability to process silica sand grains precisely to meet required AFS-GFN specifications for foundries. Through mineral processing techniques like magnetic separation and spiral gravity concentration, Ashapura achieves minimal ferric impurities, catering to advanced glass applications such as thin LED touch screen glasses.

Ashapura specializes in gypsum products tailored for various industries. Our gypsum offerings are meticulously processed to meet the specific requirements of applications such as construction, agriculture, and manufacturing. Utilizing advanced techniques, we ensure the purity and quality of our gypsum, making it ideal for diverse uses. With a commitment to excellence, Ashapura stands out in providing gypsum solutions that cater to the unique needs of our customers.



### SECTION A: GENERAL DISCLOSURES

#### I. Details of the listed entity:

1. **Corporate Identity Number (CIN) of the Listed Entity** - L14108MH1982PLC026396
2. **Name of the Listed Entity** - Ashapura Minechem Limited
3. **Year of incorporation** - 1982
4. **Registered office address** – Jeevan Udyog Building, 278, 3rd Floor, D. N. Road, Fort, Mumbai – 400001, Maharashtra.
5. **Corporate address** - Jeevan Udyog Building, 278, 3rd Floor, D. N. Road, Fort, Mumbai – 400001, Maharashtra.
6. **E-mail** – cosec@ashapura.com
7. **Telephone** - 22-66651700
8. **Website** - <http://www.ashapura.com/>
9. **Financial year for which reporting is being done** – 2023-24
10. **Name of the Stock Exchange(s) where shares are listed :**

Name of the Exchange	Stock Code
BSE Ltd.	527001
National Stock Exchange of India Ltd.	ASHAPURMIN

11. **Paid-up Capital** - Rs. 18,29,72,196/-
12. **Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report-**  
 Name: Shri Hemul Shah  
 Designation: - Executive Director and CEO  
 Contact Details: 022-66221700  
 Email ID: cosec@ashapura.com
13. **Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together). –**  
  
 The disclosures in this report are provided on a consolidated basis only for Ashapura Minechem Limited, its wholly-owned subsidiary, Ashapura International Limited (AIL), and its joint venture, Ashapura Perfoclay Limited (APL), unless stated otherwise.
14. **Name of assurance provider** – Not Applicable for the reporting period as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dt. 12 July, 2023
15. **Type of assurance obtained** – Not Applicable for the reporting period as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dt. 12 July, 2023

#### II. Products/services

16. **Details of business activities (accounting for 90% of the turnover):**

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Trade	Wholesale Trading	3.16
2.	Manufacturing & Mining and quarrying	Other manufacturing includes jewellery, musical instruments, medical instruments AND Other Mining and Quarrying Activities	96.84

17. **Products/Services sold by the entity (accounting for 90% of the entity's Turnover):**

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	Bentonite	Group 239 and 810	48.28
2.	Bleaching Earth	2399	27.81
3.	Bauxite	4662	9.07
4.	Calcined China Clay	2399	6.34
5.	Lavigated China Clay	2399	3.71
6.	GT	2399	2.54
7.	Geosynthetic Clay Liner (GCL)	2399	0.81
8.	Silica	2399	0.75
9.	Others	4662	0.68



### III. Operations

#### 18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	7 (including mines)	1	8
International	-	-	-

#### 17. Markets served by the entity:

##### a. Number of locations

Locations	Number
National (No. of States & UTs)	4
International (No. of Countries)	7

##### b. What is the contribution of exports as a percentage of the total turnover of the entity?

The Company's contribution of exports is 53.80% of total turnover of the entity.

##### c. A brief on types of customers:

Ashpaura follows a B2B business model, offering multi-mineral solutions to numerous global and Indian industry leaders in fiberglass, paint, cement, and civil engineering sectors.

### IV. Employees

#### 20. Details as at the end of Financial Year:

##### a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
<b>EMPLOYEES</b>						
1.	Permanent (D)	1287	1184	92.00	103	8.00
2.	Other than Permanent (E)	24	24	100.00	0	0.00
3.	Total employees (D + E)	1311	1208	92.14	103	7.86
<b>WORKERS</b>						
4.	Permanent (F)	183	182	99.45	1	0.55
5.	Other than Permanent (G)	573	506	88.31	67	11.69
6.	Total workers (F + G)	756	688	91.01	68	8.99

##### b. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
<b>DIFFERENTLY ABLED EMPLOYEES</b>						
1.	Permanent (D)	Nil	Nil	Nil	Nil	Nil
2.	Other than Permanent (E)	Nil	Nil	Nil	Nil	Nil
3.	Total differently abled employees (D + E)	Nil	Nil	Nil	Nil	Nil
<b>DIFFERENTLY ABLED WORKERS</b>						
4.	Permanent (F)	Nil	Nil	Nil	Nil	Nil
5.	Other than permanent (G)	Nil	Nil	Nil	Nil	Nil
6.	Total differently abled workers (F + G)	Nil	Nil	Nil	Nil	Nil

# Ashapura Minechem Limited

## 21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	6	2	33.33
Key Management Personnel*	3	0	0.00

\*KMP mean CS (Company Secretary), CFO (Chief Financial Officer) & HR (Human Resource) Head of Ashapura Minechem Ltd.  
Note: The Board and KMP represent the BOD and KMP of Ashapura Minechem Ltd. only

## 22. Turnover rate for permanent employees and workers (in percent)

	FY 2023-24			FY 2022-23			FY 2021-22		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	9.27	8.74	9.23	10.56	5.52	10.24	9.57	15.75	9.95
Permanent Workers	16.45	28.57	16.76	14.14	33.33	14.71	11.09	43.48	11.84

## V. Holding, Subsidiary and Associate Companies (including joint ventures)

### 23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding/ subsidiary/ associate companies/ joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	Ashapura International Limited	Subsidiary	100.00	Yes
2.	Bombay Minerals Limited	Subsidiary	100.00	No
3.	Ashapura Aluminium Limited	Subsidiary	100.00	No
4.	Ashapura Consultancy Services Pvt Limited	Subsidiary	100.00	No
5.	Sharda Consultancy Private Limited	Subsidiary	100.00	No
6.	Peninsula Property Developers Private Limited	Subsidiary	100.00	No
7.	Ashapura Resources Private Limited	Subsidiary	100.00	No
8.	Ashapura Claytech Limited	Subsidiary	99.44	No
9.	Ashapura Minechem (UAE) FZE	Subsidiary	100.00	No
10.	Prashansha Ceramics Limited	Subsidiary	51.00	No
11.	Ashapura Holdings (UAE) FZE	Step Down Subsidiary	100.00	No
12.	Ashapura Guinea Resources SARL	Step Down Subsidiary	100.00	No
13.	PT Ashapura Bentoclay Fareast	Step Down Subsidiary	100.00	No
14.	Ashapura Holdings Fareast Pte Ltd	Step Down Subsidiary	100.00	No
15.	Ashapura Fareast MPA Sdn Bhd	Step Down Subsidiary	100.00	No
16.	Ashapura Midgulf NV3	Step Down Subsidiary	100.00	No
17.	Ashapura Perfoclay Limited	Joint Venture	50.00	Yes
18.	APL Valueclay Private Limited	Joint Venture	50.00	No
19.	Ashapura Arcadia Logistic Private Limited	Associate	50.00	No
20.	Shantilal Multiport Private Limited	Associate	50.00	No
21.	Aeon Procure Private Limited	Step Down Subsidiary	100.00	No
22.	Ashapura Dhofar Resources LLC	Joint Venture	70.00	No
23.	Orient Ceratech Limited	Associate	31.76	No
24.	Orient Advanced Materials Private Limited	Associate	31.76	No



## VI. CSR Details

### 24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013:

For the current reporting year CSR is not applicable to Ashapura Minechem. However the CSR activities conducted by Ashapura Perfoclay Ltd. And Ashapura International Limited are through the Ashapura Foundation and Kutch Navnirman Trust.

(ii) **Turnover (in Rs.)** – 33,314.41 Lakhs (For Ashapura Minechem Ltd.)

(iii) **Net worth (in Rs.)** – 19,965.73 Lakhs (For Ashapura Minechem Ltd.)

## VII. Transparency and Disclosures Compliances

### 25. Complaints/Grievance on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/ No)	FY 2023-24			FY 2022-23		
	(If Yes, then provide web-link for grievance redress policy)	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Employees and workers	Yes, the Company has grievance redressal mechanism. The concerned employee/ worker can reach out to HR head for resolution of the grievance. The existing HR Policies provide for the said mechanism.	NIL	NIL	NIL	NIL	NIL	NIL
Investors (other than shareholders)	Shareholders can lodge their grievances through cosec@ashapura.com & through SEBI SCORES mechanism	NIL	NIL	NIL	NIL	NIL	NIL
Shareholders		1	0	The query related to the Demat request of shares and was addressed by the RTA.	NIL	NIL	NIL
Communities	Yes, the Company has grievance mechanism in place, and the concerned aggrieved can raise the concern by writing to support@ashapura.com	NIL	NIL	NIL	NIL	NIL	NIL
Customers		NIL	NIL	NIL	NIL	NIL	NIL
Value Chain Partners		NIL	NIL	NIL	NIL	NIL	NIL

26. **Overview of the entity’s material responsible business conduct issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications**

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	GHG Emissions	Risk	Mining activities require a substantial amount of energy and produce notable direct greenhouse gas (GHG) emissions, primarily carbon dioxide, stemming from fuel consumption in mining, ore processing, and smelting processes. The consequences of climate change have become more frequent and severe over time, emerging as a significant global risk.	To address the risk linked with GHG emissions, the Company prioritizes GHG reduction and efficient energy use by adopting suitable environmentally friendly technologies. Consequently, to diminish GHG emissions, the Company utilizes very low sulfur coal and has implemented twin bag filters and a cyclone separator. Additionally, the Company has set a target to become a net-zero emission Company by 2050 and is actively taking steps towards achieving this goal.	Negative  *There was no negative financial impact for the reporting year 2023-24
2	Employee Health & Safety	Risk	Safety holds paramount importance in mining operations because of the frequently perilous working environments. The mining sector experiences relatively high rates of fatalities compared to other industries. Fatalities or injuries can arise from various hazards inherent in the industry, such as powered haulage, machinery operation, and mine structural integrity. Substandard health and safety records can lead to fines, penalties, and escalated regulatory compliance costs due to heightened oversight.	Ensuring a safe work environment for employees is a crucial obligation, and as such, the Company continuously endeavors to furnish and uphold safe premises, machinery, systems and processes at its operational sites. Given its open-cast surface mining operations, the associated risks are significantly minimized.	Negative  *There was no negative financial impact for the reporting year 2023-24
3	Waste & Hazardous Materials Management	Risk	The mining sector produces substantial quantities of both non-mineral and mineral waste, encompassing materials such as waste rock, tailings, slurries, slags, sludge, smelting by-products, and industrial waste. Some of these materials may contain toxic, hazardous, or chemically reactive substances. Additionally, mineral processing operations occasionally necessitate the use of hazardous materials for metal extraction purposes resulting in life and health hazard. Inadequate disposal or inappropriate storage of hazardous materials or mining waste poses a significant long-term risk to human health and ecosystems by potentially contaminating groundwater or surface water used for drinking or agricultural purposes and can also result in land contamination.	Depending on its nature, waste generated during mining operations can undergo treatment, disposal, or storage either on-site or off-site, often in impoundments or disused mine pits and to ensure this, the Company maintains and implements proper measures for waste disposal at the operational level. Moreover, none of the Company's operations result in the creation of sludge, slags, etc. The overburden is responsibly utilized for backfilling mines.	Negative  *There was no negative financial impact for the reporting year 2023-24



S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
4	Air Quality	Risk	The mining sector produces non-greenhouse gas (GHG) air emissions & ambient air contaminants that can lead to substantial localized impacts on human health and the environment. Depending on the type of metal, key pollutants include sulfur dioxide, lead, mercury, cadmium, arsenic and particulate matter, among others. The release of these emissions viz. Sulfur oxides (SOx), nitrogen oxides (NOx), suspended particulate matter (SPM), and particulate matter can cause health & life hazards to stakeholders inside & outside of operations premises of the Company.	To mitigate this risk, the Company actively monitors its emissions of SOx, NOx, and SPM on a periodic and scientific basis. Additionally, it has implemented systems to manage and reduce air pollutants discharged into the atmosphere, ensuring compliance with relevant laws and regulations. Furthermore, the Company does not engage in any smelting or refinery operations, thereby reducing chances of air contamination.	Negative  *There was no negative financial impact for the reporting year 2023-24
5	Management of the Legal and Regulatory Environment Compliances	Risk	Being a highly regulated industry, ongoing revisions to mining and environmental regulations (and them becoming stricter) may affect the Company's activities, potentially posing a risk of non-compliance.	The Company possesses a thorough compliance management framework that undergoes regular updates. This framework is seamlessly integrated with business procedures, risks, and controls. Furthermore, any alterations in regulations are monitored and seamlessly integrated into the Compliance Management System, thereby ensuring the governance mechanism followed at the Company.	Negative  *There was no negative financial impact for the reporting year 2023-24
6	Employment opportunities for locals	Opportunity	As the Company operates within the mining sector, it is essential for it to collaborate closely with local communities. This collaboration facilitates the creation of employment opportunities, which can positively impact livelihoods, earning potential, and skill development within the community.	NA	Positive

Material issues identified are referred from the Sustainability Accounting Standards Board (SASB) 2023-24 version. SASB Standards are maintained and enhanced by the International Sustainability Standards Board (ISSB). This follows the SASB's merger with the International Integrated Reporting Council (IIRC) into the Value Reporting Foundation (VRF) and subsequent consolidation into the IFRS® Foundation in 2022



## SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9	
Policy and management processes											
<b>1. a. Whether your entity's policy/ policies cover each principle and its core elements of the NGRBCs. (Yes/No)</b>		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
<b>b. Has the policy been approved by the Board? (Yes/No)</b>		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
<b>c. Web Link of the Policies, if available</b>											
Sr. No.	Name of policy	Link to Policy								Which Principles each policies goes into	
1	Code of Conduct for Prevention of Insider Trading	All the policies specified are available on Company's website and can be accessed via <a href="https://www.ashapura.com/codepolicy.php">https://www.ashapura.com/codepolicy.php</a>								P1, P4, P7	
2	Code of Conduct and Ethics									P1, P4, P7	
3	Risk Management Policy									P1, P2	
4	Dividend Distribution Policy									P3, P4	
5	Social Accountability Policy									P3, P5	
6	Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information									P1	
7	Corporate Social Responsibility Policy									P4, P8	
8	Policy on Determination of Materiality of Events and Information									P1, P4	
9	Nomination & Remuneration Policy									P3, P4	
10	Performance Evaluation Policy									P3	
11	Policy on Related Party Transactions									P1, P4, P7	
12	Prevention of Sexual Harassment Policy									P5	
13	Policy on Preservation of Documents									P1	
14	Whistle Blower Policy									P1	
15	Policy for Determining Material Subsidiary									P1	
16	EHS Policy									Internal	P6
17	Information Technology Policy & Procedures									Internal	P9
18	Policy on Recruitment and Compensation									Internal	P5
19	Policy on Leaves									Internal	P3, P5
20	Workplace Discipline Code									Internal	P3, P5
<b>2. Whether the entity has translated the policy into procedures. (Yes / No)</b>		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
<b>3. Do the enlisted policies extend to your value chain partners? (Yes/No)</b>		No	No	No	No	No	No	No	No	No	
<b>4. Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.</b>		<p>Manufacturing facilities of Ashapura have been evaluated and certified with ISO certifications. Some of our plants have been certified with below mentioned ISO's (wherein few plants having multiple ISO certifications):</p> <ul style="list-style-type: none"> <li>• ISO 14001:2015 - For Environment Management System;</li> <li>• ISO 45001:2018 - Occupational Health &amp; Safety Management Systems;</li> <li>• ISO 9001:2015 - Quality Management System</li> <li>• ISO/IES 1705: 2017 - General requirements for the competence of testing and calibration laboratories</li> </ul>									



<b>5. Specific commitments, goals and targets set by the entity with defined timelines, if any.</b>	The Company is committed to advancing its ESG (Environmental, Social, and Governance) journey by creating a robust, data-driven strategy that clearly outlines its objectives and performance metrics. This strategy is designed to provide a tangible framework for managing environmental and social risks, ensuring sustainable business practices, and achieving long-term profitability. The Company has set for itself, a target to become a net-zero emission Company by 2050 and is actively taking steps towards achieving this goal.
<b>6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.</b>	
<b>Governance, leadership and oversight</b>	
<b>7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements</b>  <p>At Ashapura Minechem Limited, our dedication to advancing Environment, Social, and Governance (ESG) practices significantly shapes our decision-making and actions. We are committed to responsible mining and aim to reduce the environmental footprint of our operations. This commitment involves the efficient use of resources, effective waste management, and proactive land reclamation efforts.</p> <p>Aligned with our sustainability objectives, we aspire to achieve net-zero emissions by 2050. To reach this goal, we are focusing on minimizing indirect emissions and investing in carbon offset projects. We have already started this journey by identifying risks and implementing measures to mitigate them, reflecting our commitment to evolving into a more responsible and sustainable entity for the planet's benefit.</p> <p>Additionally, we place a high priority on the welfare and safety of our employees and the communities where we operate. We embrace values of diversity, inclusivity, and ethical behavior, fostering a transparent and positive work environment. Our strong governance framework ensures accountability, integrity, and wise decision-making throughout our operations.</p> <p>By integrating technological development and innovation, we strive to achieve sustainable outcomes across the three core areas of ESG—Environment, Social, and Governance.</p> <p>- Shri Hemul Shah, Executive Director and CEO</p>	
<b>8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).</b>	Shri Hemul Shah Executive Director and CEO cosec@ashapura.com
<b>9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.</b>	The Company has Risk Management Committee, responsible for making decision relating to issues on Sustainability.

10. Details of Review of NGRBCs by the Company:																	
Subject for Review	Indicate whether review was under taken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)							
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8
Performance against above policies and follow up action	Y	Y	Y	Y	Y	Y	Y	Y	Y	Annually							
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	The Company being a regulated Company, complies with all major compliances with statutory requirements of relevance to the principles, there has not been any major non-compliance within the Company and the report of the same is sent to the BoD.									Quarterly							
<b>11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.</b>	P1	P2	P3	P4	P5	P6	P7	P8	P9	Dhir & Dhir Associates, a Law Firm, has assessed the effectiveness & operationalisation of the Policies. The evaluation was conducted based on the functionality of the policies and SOPs followed. Additionally, department heads and business heads periodically review and revise the policies, which are then approved by the management or board.							

12. If answer to question (1) above is “No” i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	NA								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									

## SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

**PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.**

### ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total Number of training and awareness programmes held	Topics/ principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
<b>Board of Directors</b>	4	During the year, the Board of Directors and KMP of the Company (including its committees) has invested time on various updates on various industry-related matters such as business models/ operations, risk management, governing laws & regulations, ESG and their roles & CSR initiatives.	100.00
<b>Key Managerial Personnel</b>	14	KMPs, during the year, also attended various Programmes conducted by statutory/ professional institutions pertaining to Corporate Law, Union budget, Related Party Transactions, Money Laundering & SEBI Regulations & GST.	100.00
<b>Employees other than BoD and KMPs</b>	25	Behaviour Based Safety , Work permit & LOTO system & Machine Guarding Safety, Management lessons from mythology, SAP, Emotional Intelligence & positive impact, Leadership, Production Planning Awareness Training, Communication Skills, Time-Priority Management Skills, Instrument Calibration (Internal & External) Awareness Training, API (Q1 & 13A) - Awareness Training, Preventive Maintenance of Machinery Awareness training, Supply Chain Management Awareness	100.00
<b>Workers</b>	18	Workplace safety, Fire and Safety Awareness Training, Bag Packing & Bag Weighing Function Awareness, Describe of environment aspect & impact and HIRA (Hazard Identification and Risk Assessment)	100.00



2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year (basis the materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website)**

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (in INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/Fine	The Company did not incur any fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year.				
Settlement					
Compounding Fee					
Non-Monetary					
Imprisonment	The Company did not incur any fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year.				
Punishment					

Note: The Company, its Directors and/or KMPs have not been subjected to any thresholds of the materiality policy to pay any fines, penalties, punishments, awards, compounding fees, or settlement amounts in the financial year

3. **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.**

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not applicable, as no such instance reported	

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

Yes, the Company adheres firmly to conducting its operations with fairness and transparency. As such, it has instituted an anti-corruption and anti-bribery policy, which forms an integral part of its code of conduct and vigilance mechanism. This policy extends to all directors and employees of the Company and underscores the significance of preserving employee confidentiality while preventing the misuse of protection for personal grievances.

For further information, the web link to the Company's Vigil Mechanism is available at: <https://www.ashapura.com/downloads/investor-corner/Policies/Vigil%20Mechanism%20-%20Whistle%20Blower%20Policy.pdf>

5. **Number of Directors/KMPs/employees/workers against whom disciplinary action wastaken by any law enforcement agency for the charges of bribery/ corruption:**

	FY 2023-24	FY 2022-23
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Nil	Nil

6. **Details of complaints with regard to conflict of interest:**

	FY 2023-24		FY 2022-23	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of conflict of interest of the Directors	Nil	Nil	Nil	Nil
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	Nil	Nil	Nil

7. **Provide details of any corrective action taken or underway on issues related to fines / penalties/ action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

The Company has robust policies, processes, systems, and monitoring to ensure compliance. Regular reviews and updates with best practices are carried out, and corrective actions are implemented as needed. As no compliance issues were reported, no corrective actions were necessary.

**8. Number of days of accounts payables ((Accounts payable \*365) / Cost of goods/services procured) in the following format:**

	FY 2023-24	FY 2022-23
Number of days of accounts payables	115.31	129.76

**1. Open-ness of Business**

Provide details of concentration of purchases and sales with trading houses, dealers and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2023-24	FY 2022-23
Concentration of Purchases	a. Purchases from Trading houses as % of total purchases	0.00	0.00
	b. Number of trading houses where purchases and made from	0	0
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	0.00	0.00
Concentration of Sales	a. Sales to dealers/distributors as % of total sales	0.00	0.00
	b. Number of dealers/distributors to whom sales are made	0	0
	c. Sales to top 10 dealers/distributors as % of total sales to dealers/distributors	0.00	0.00
Share of RPTs in	a. Purchases (Purchases with related parties/ Total Purchases)	12.87	9.38
	b. Sales (Sales to related parties/Total Sales)	19.87	15.99
	c. Loans & advances (Loans & advances given to related parties/Total loans & advances)	71.10	65.45
	d. Investments (Investments in related parties/ Total Investments made)	58.99	99.95

**Leadership Indicators**

**1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:**

Total number of awareness programmes held	Topic/ principles covered under the training	% age of value chain partners covered (by value of business done with such partners) that were assessed
	Value chains partners, time and again are being made aware of policies and conduct; however no formal trainings are being conducted for value chain partners. Ashapura is exploring means & ways to assess the same in coming years.	

**2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No). If Yes, provide details of the same.**

Yes, Ashapura is committed to maintaining transparent and equitable business practices, as demonstrated by its Conflict of Interest Policy integrated into the Code of Conduct and Ethics Policy. This policy permits personal transactions and investments while rigorously mitigating any potential conflicts of interest. The Company reaffirms its dedication to implementing all essential steps to uphold ethical standards and prevent any compromise in its operations.

The Code of Conduct and Ethics Policy is accessible via - <https://www.ashapura.com/downloads/coc/Code%20of%20Conduct%20for%20Board.pdf>



**PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe**

**ESSENTIAL INDICATORS**

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

	2023-24	2022-23	Details of Improvements in environmental and social impacts
<b>R&amp;D</b>	2.24	2.79	The operational areas covered by positive Environment and Social impacts through R&D are as follows: 1) Employees are gaining experience & skill in different streams. 2) Understand and follow the environment concerns - Reduce, reuse, and recycle. 3) Conserve natural resources followed by practices such as cut down electricity bill by introducing sensors, ventilator fans, LED lights, Centralized cooling system, etc. as well as through good practices in water management system. 4) Maintain plantation using dripping system along with significant growth in number of plants every year in IKC premises. 5) Follow ethical business practice through testing and projects followed by Standard Work Practices, Accreditation NABL norms, Safety, 5S, etc.
<b>Capex</b>	0.55	0.28	

The data in the above are for Ashapura Minechem only.

2. **a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

Yes, the Company operates in the fields of mining, mineral processing, and logistics, with a substantial dependence on minerals obtained from open-cast mines. The Company minimizes adverse environmental impact by procuring raw materials from local suppliers and vendors, which reduces carbon emissions from transportation. Complying with all necessary regulations and standards, the Company maintains responsible and sustainable mining practices in both principle and action.

- b. If yes, what percentage of inputs were sourced sustainably?**

Ashapura is dedicated to enhancing efficiency in its procurement of goods, thus suppliers are required to follow industry-standard practices. Although the exact percentage for adherence is presently undetermined, Ashapura plans to collect data on this matter in the upcoming years to ensure transparency and accountability.

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.**

Ashapura has implemented several measures to improve waste management practices across its operations. Standard Operating Procedures (SOPs) have been established to ensure that different departments are responsible for the safe disposal of waste through authorized vendors. Oversized, undersized, or rejected products are crushed and repurposed for reuse. Additionally, the Company conducts research on the reuse and recycling of mineral waste in the manufacturing of various ceramic products at the plant. Plant waste is also converted into fertilizer on-site. Separate bins are allocated at various locations for the collection of different types of rejects and discarded materials, and waste is segregated at the source into dry and wet categories within the premises.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

No, considering nature of operations, EPR is not applicable to the Company.

**LEADERSHIP INDICATORS**

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

NIC Code	Name of Product/ Service	% of total Turnover Contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
At present, the Company does not conduct life cycle assessment; nevertheless, it has plans to undertake one in the forthcoming years.					

## Ashapura Minechem Limited

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product/ Service	Description of the risk/ concern	Action Taken
Not applicable, as there were no assessments conducted during the reporting period.		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2023-24	FY 2022-23
Nil	Nil	Nil

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2023-24			FY 2022-23		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	Nil	Nil	Nil	Nil	Nil	Nil
E-waste	Nil	Nil	Nil	Nil	Nil	Nil
Hazardous Waste	Nil	Nil	Nil	Nil	Nil	Nil
Other waste	Nil	Nil	Nil	Nil	Nil	Nil

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category

Indicate product category	Reclaimed products and their packaging materials (as percentage of products sold) for each product category
Nil	Nil

**PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains**

### ESSENTIAL INDICATORS

1. a. Details of measures for the well-being of employees:

% of employees covered by											
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
<b>Permanent Employees</b>											
Male	1184	1184	100.00	1184	100.00	0	0.00	1184	100.00	0	0.00
Female	103	103	100.00	103	100.00	103	100.00	0.00	0.00	0	0.00
<b>Total*</b>	<b>1287</b>	<b>1287</b>	<b>100.00</b>	<b>1287</b>	<b>100.00</b>	<b>103</b>	<b>100.00</b>	<b>1184</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>
<b>Other than Permanent Employees</b>											
Male	24	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
<b>Total</b>	<b>24</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>

Percentage of (D) & (E) - Maternity & Paternity benefit is calculated as 100% as per FAQ's on BRSR issued by NSE dt May 10, 2024.



b. **Details of measures for the well-being of workers:**

<b>% of workers covered by</b>											
	<b>Total (A)</b>	<b>Health Insurance</b>		<b>Accident Insurance</b>		<b>Maternity Benefits</b>		<b>Paternity Benefits</b>		<b>Day Care facilities</b>	
		<b>Number (B)</b>	<b>% (B/A)</b>	<b>Number (C)</b>	<b>% (C/A)</b>	<b>Number (D)</b>	<b>% (D/A)</b>	<b>Number (E)</b>	<b>% (E/A)</b>	<b>Number (F)</b>	<b>% (F/A)</b>
<b>Permanent Employees</b>											
<b>Male</b>	182	182	100.00	182	100.00	0	0.00	182	100.00	0	0.00
<b>Female</b>	1	1	100.00	1	100.00	1	100.00	0	0.00	0	0.00
<b>Total*</b>	183	183	100.00	183	100.00	1	100.00	182	100.00	0	0.00
<b>Other than Permanent Workers</b>											
<b>Male</b>	506	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
<b>Female</b>	67	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
<b>Total</b>	573	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

\*Percentage of (D) & (E) – maternity and paternity benefit is calculated as 100% as per FAQs on BRSR issued by NSE dt. May 10, 2024

c. **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:**

	<b>FY 2023-24</b>	<b>FY 2022-23</b>
<b>Cost incurred on well-being measures as a % of total revenue of the Company</b>	0.22	0.21

2. **Details of retirement benefits, for Current FY and Previous Financial Year.**

<b>Benefits</b>	<b>FY 2023-24</b>			<b>FY 2022-23</b>		
	<b>No. of employees covered as a % of total employees</b>	<b>No. of workers covered as a % of total workers</b>	<b>Deducted and deposited with the authority (Y/N/N.A.)</b>	<b>No. of employees covered as a % of total employees</b>	<b>No. of workers covered as a % of total workers</b>	<b>Deducted and deposited with the authority (Y/N/N.A.)</b>
<b>PF</b>	97.94	24.21	Yes	98.18	29.01	Yes
<b>Gratuity</b>	98.17	24.21	N/A	99.25	29.01	N/A
<b>ESI</b>	0.46	1.32	Yes	2.65	1.11	Yes

3. **Accessibility of workplaces**

**Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard**

Ashapura firmly supports equality and acknowledges the many advantages of a diverse workforce. Although it does not currently have these facilities, it plans to offer accessibility for differently abled employees and workers in the near future.

4. **Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.**

Ashapura maintains a policy that strongly endorses equal employment opportunities for all segments of society, recognizing its duty towards diversity, inclusion, and equality. This policy is a key component of the Company's HR manual, which is available to all employees on intranet. It demonstrates our dedication to creating a fair and inclusive workplace for everyone.

5. **Return to work and Retention rates of permanent employees and workers that took parental leave.**

<b>Gender</b>	<b>Permanent Employees</b>		<b>Permanent workers</b>	
	<b>Return to work rate</b>	<b>Retention rate</b>	<b>Return to work rate</b>	<b>Retention rate</b>
<b>Male</b>	100.00	0.00	100.00	0.00
<b>Female</b>	100.00	0.00	0.00	0.00
<b>Total</b>	100.00	0.00	0.00	0.00



6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	Ashapura strongly advocates for creating a conducive and supportive workplace environment, ensuring equitable resolution of grievances. To achieve this, a mechanism for addressing grievances is integrated into the vigilance mechanism and code of conduct, applicable to all employees and workers affiliated with the Company.
Other than Permanent Workers	
Permanent Employees	
Other than Permanent Employees	

7. Membership of employees and worker in association(s) or Unions recognized by the listed entity:

Category	FY 2023-24			FY 2022-23		
	Total employees / workers in respective category (A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees/ workers in respective category, who are part of association(s) or Union (D)	% (D / C)
<b>Total Permanent Employees</b>	1287	0	0.00	1187	0	0.00
<b>Male</b>	1184	0	0.00	1105	0	0.00
<b>Female</b>	103	0	0.00	82	0	0.00
<b>Total Permanent Worker</b>	183	0	0.00	362	0	0.00
<b>Male</b>	182	0	0.00	349	0	0.00
<b>Female</b>	1	0	0.00	13	0	0.00

8. Details of training given to employees and workers:

	FY 2023-24					FY 2022-23				
	Total (A)	On Health and Safety measures		On Skill upgradation		Total (D)	On Health and Safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
<b>Employees</b>										
<b>Male</b>	1208	792	65.56	578	47.85	1124	376	33.45	731	65.04
<b>Female</b>	103	52	50.49	20	19.42	82	18	21.95	16	19.51
<b>Total</b>	1311	844	64.38	598	45.61	1206	394	32.67	747	61.94
<b>Workers</b>										
<b>Male</b>	688	676	98.26	304	44.19	828	598	72.22	301	36.35
<b>Female</b>	68	68	100.00	12	17.65	75	63	84.00	9	12.00
<b>Total</b>	756	744	98.41	316	41.80	903	661	73.20	310	34.33

9. Details of performance and career development reviews of employees and worker:

Category	FY 2023-24			FY 2022-23		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
<b>Employees</b>						
<b>Male</b>	1208	1208	100.00	1124	1124	100.00
<b>Female</b>	103	103	100.00	82	82	100.00
<b>Total</b>	1311	1311	100.00	1206	1206	100.00
<b>Workers</b>						
<b>Male</b>	688	688	100.00	828	828	100.00
<b>Female</b>	68	68	100.00	75	75	100.00
<b>Total</b>	756	756	100.00	903	903	100.00



**10. Health and safety management system:**

**a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?**

Ashapura prioritizes the welfare of its employees and workers, as demonstrated by its occupational health and safety management system. This system includes various elements such as the EHS policy, work permit system, and incident and accident reporting protocols, aimed at ensuring a secure working environment. Additionally, the Company utilizes Hazard Identification and Risk Assessment (HIRA) to identify and evaluate potential work-related hazards, implementing and monitoring suitable measures for risk reduction.

Regular internal safety audits are conducted at the plant level to evaluate the effectiveness of the occupational health and safety mechanism and pinpoint areas for enhancement. Moreover, the Company adheres to the OHSAS 18001:2007 standard, emphasizing its dedication to upholding the highest occupational health and safety benchmarks.

**b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?**

Yes, the Company acknowledges its duty to identify work-related hazards and conducts hazard identification and risk assessment studies at the plant level to pinpoint associated hazards. The process is outlined as follows:

- (i) Identifying hazards.
- (ii) Assessing risks to determine potential harm or damage and their impact.
- (iii) Evaluating risks and determining additional control measures required to minimize risks to an acceptable level.
- (iv) Implementing control measures within the workplace.
- (v) Monitoring and evaluating the effectiveness of implemented control measures.

**c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)**

Yes, Ashapura has established a protocol allowing workers to report any work-related hazards directly to their department supervisor. Furthermore, in accordance with the Hazard Identification and Risk Assessment (HIRA) study guidelines, effectively managing all workplace risks necessitates the active engagement, consultation, and communication of both employees and contractors.

**d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)**

Yes, the Company, towards working for the betterment of its employees, conducts annual health check-ups and medical consultation facility is extended to employees and their spouses.

**11. Details of safety related incidents, in the following format:**

Safety Incident/Number	Category	FY 2023-24	FY 2022-23
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	1.91	1.73
	Workers	2.20	4.15
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

**12. Describe the measures taken by the entity to ensure a safe and healthy work place.**

The Company ensures that risk management is embedded in Company's culture and practice and thereby adopt a systematic approach to risk management wherein hazards are identified, risks are evaluated and appropriate control measures are implemented and monitored. Currently, the Company has identified certain potential hazards and accordingly safety measures like that of usage of PPE kits, designing escape routes, availability of rescue equipment at appropriate places etc. are provided. Additionally internal audits are conducted to ensure adequate health measures are taken up by the Company.

**13. Number of Complaints on the following made by employees and workers:**

	FY 2023-24			FY 2022-23		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	NIL, since during the year, there were no complaints received.			NIL, since during the year, there were no complaints received.		
Health & Safety						

## 14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100.00
Working Conditions	100.00

## 15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

NIL. No significant risk/ concerns reported during the reporting period.

### LEADERSHIP INDICATORS

#### 1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

Ashapura has a process in place for the settlement of dues in the unfortunate event of an employee's death, which is as per Company's policy. Additionally, in specific special cases or under certain additional scenarios, financial assistance is also provided based on the individual circumstances.

#### 2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

Ashapura ensures that our value chain partners follow the necessary statutory compliances pertaining to payment of statutory dues. However, a formal mechanism is currently not formulated.

#### 3. Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been/ are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Employees	Nil	Nil	Nil	Nil
Workers	Nil	Nil	Nil	Nil

#### 4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

The Company provides transition assistance by appointing the relevant individuals as consultants for a period of 1 or 2 years. This program is designed to facilitate ongoing employability and assist in managing career transitions resulting from retirement or termination of employment.

#### 5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	NIL, since during the current reporting period no such assessment was conducted.
Working Conditions	

#### 6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

Not applicable since no such assessment was undertaken during the reporting period for value chain partners.

### PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

#### ESSENTIAL INDICATORS

#### 1. Describe the processes for identifying key stakeholder groups of the entity.

Ashapura has identified its internal and external stakeholders which includes Investors, Customers, Employees, Clients, Statutory Authorities and Vendors. The said identification of stakeholders is an ongoing process.



**2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.**

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of Communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community, Meetings, Notice Board, Website, Other)	Frequency of engagement (Annually/ Half yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers	No	- Email, Telephonic communications, Personal meetings, - Virtual meetings	Regularly	Communication & engagement during the entire cycle of obtaining, execution and feedback of a contract/ order/ despatch
Shareholders	No	- Press release Website; - Publications, - Newspaper publications, - Annual reports, - Annual General Meetings	Annually, Quarterly & Need basis	Update on Financial Performance/ Business Performance, Company's new Initiatives.
Government/ Competent Authorities	No	Statutory Filings	From time to time	Submissions of compliances and receipt of approvals
Employees	No	Emails, Meetings	Regularly	Update on policies Achievement, Awards, Trainings, Employee engagement initiatives.
Suppliers	No	Email, Telephonic communication, Personal meetings, Virtual meetings	Regularly	Communication & engagement during the entire cycle of awarding, execution and feedback of a contract/ order/ despatch.
Communities	Yes	Community Meetings	From time to time	Requisite engagement under the mining regulations and for CSR objectives.

**LEADERSHIP INDICATORS**

**1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

Ashapura adheres to a structured protocol where distinct departments, each assigned with precise duties and accountabilities, routinely engage with essential stakeholders including investors, customers, suppliers, and employees. Furthermore, a stakeholder relationship committee ensures the Management is kept abreast of action progress and periodically solicits inputs.

**2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

Yes, the Company employs both formal and informal methods to actively involve its stakeholders, aiming to understand their concerns and expectations. However, this process remains dynamic, evolving over time. Suggestions from stakeholders are carefully considered through Board discussions and play a role in shaping the Company's internal policies.

**3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

During the reporting period, Ashapura did not encounter any such instances. However, department heads regularly interact with stakeholders, and necessary modifications are made as needed.

**PRINCIPLE 5: Businesses should respect and Promote Human rights.**

**ESSENTIALS INDICATORS**

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:\*

Category	FY 2023-24			FY 2022-23		
	Total (A)	No. of employees/workers covered (B)	% (B/A)	Total (C)	No. of employees/workers covered (D)	% (D/C)
<b>Employees</b>						
Permanent	1287	820	63.71	1187	375	31.59
Other than permanent	24	24	100.00	19	19	100.00
<b>Total Employees</b>	<b>1311</b>	<b>844</b>	<b>64.38</b>	<b>1206</b>	<b>394</b>	<b>32.67</b>
<b>Workers</b>						
Permanent	183	171	93.44	362	120	33.15
Other than permanent	573	573	100.00	541	541	100.00
<b>Total Workers</b>	<b>756</b>	<b>744</b>	<b>98.41</b>	<b>903</b>	<b>661</b>	<b>73.20</b>

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2023-24						2022-23			
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
<b>Employees</b>										
Permanent	1287	0	0.00	1287	100.00	1187	0	0.00	1187	100.00
Male	1184	0	0.00	1184	100.00	1105	0	0.00	1105	100.00
Female	103	0	0.00	103	100.00	82	0	0.00	82	100.00
Other than Permanent	24	0	0.00	24	100.00	19	0	0.00	19	100.00
Male	24	0	0.00	24	100.00	19	0	0.00	19	100.00
Female	0	0	0.00	0	0.00	0	0	0.00	0	0.00
<b>Workers</b>										
Permanent	183	0	0.00	183	100.00	362	0	0.00	362	100.00
Male	182	0	0.00	182	100.00	349	0	0.00	349	100.00
Female	1	0	0.00	1	100.00	13	0	0.00	13	100.00
Other than Permanent	573	0	0.00	573	100.00	541	0	0.00	541	100.00
Male	506	0	0.00	506	100.00	479	0	0.00	479	100.00
Female	67	0	0.00	67	100.00	62	0	0.00	62	100.00

3. Details of remuneration/salary/wages, in the following format:  
a. Median remuneration/wages:

	Male		Female	
	Number	Median remuneration/Salary/ Wages of respective category	Number	Median remuneration/Salary/ Wages of respective category
Board of Directors (BoD)	4	1,08,34,800	1	1,00,25,422
Key Managerial Personnel	3	77,00,206	2	35,13,774
Employees other than BoD and KMP	1,175	3,65,822	99	6,23,152
Workers	180	1,87,800	1	2,03,400



In the above table, the Remuneration paid to Executive Directors have been considered as the remaining Directors do not draw any salary or commission except for sitting fees

**b. Gross wages paid to females as % of total wages paid by the entity, in the following format:**

	FY 2023-24	FY 2022-23
Gross wages paid to females as % of total wages	11.12	9.51

**4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)**

Yes, the Company has designated HR head for addressing human rights impacts or issues caused or contributed to by the business.

**5. Describe the internal mechanisms in place to redress grievances related to human rights issues**

Ashapura has implemented a grievance redressal mechanism as part of its Code of Conduct and vigilance system, aimed at addressing employee concerns and grievances.

**6. Number of Complaints on the following made by employees and workers:**

	FY 2023-24			FY 2022-23		
	Filed during the year	Pending resolution at the end of the year	Remarks	Filed during the year	Pending resolution at the end of the year	Remarks
Sexual harassment	Nil	Nil	NA	Nil	Nil	NA
Discrimination at workplace	Nil	Nil	NA	Nil	Nil	NA
Child Labour	Nil	Nil	NA	Nil	Nil	NA
Forced Labour/ Involuntary Labour	Nil	Nil	NA	Nil	Nil	NA
Wages	Nil	Nil	NA	Nil	Nil	NA
Other Human Rights related issues	Nil	Nil	NA	Nil	Nil	NA

**7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

	FY 2023-24	FY 2022-23
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	NIL	NIL
Complaints on POSH as a % of female employees / workers	0.00	0.00
Complaints on POSH upheld	NIL	NIL

**8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases**

The Company enforces a strict zero-tolerance stance against sexual harassment within its workplace, supported by a detailed Prevention of Sexual Harassment policy. This policy is designed to foster a safe and respectful working environment, emphasizing mutual courtesy and dignity among all employees. To prevent harassment, Ashapura has instituted clear procedures and guidelines, accompanied by an internal complaints committee tasked with promptly addressing any reported incidents. Furthermore, we have implemented a whistle-blower policy to ensure the protection of complainants' interests.

**9. Do human rights requirements form part of your business agreements and contracts?**

Yes, Ashapura places significant emphasis on human rights and ensures that all business agreements and contracts include relevant clauses pertaining to the observance of human rights.

## 10. Assessments for the year:

	<b>% of your plants and Offices that were assessed (by entity or statutory authorities or third parties)</b>
Child Labour	100.00
Forced/involuntary labour	100.00
Sexual Harassment	100.00
Discrimination at workplace	100.00
Wages	100.00

## 11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

NIL, since no significant risk/concerns were raised during the reporting period

### LEADERSHIP INDICATORS

#### 1. Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints

The Company endeavors to enhance the well-being of its employees and hence has instituted a grievance redressal policy within its code of conduct framework. However, no instances of human rights issues were reported during the reporting period. The Company remains steadfast in its principles & beliefs & it has consistently adhered to the fundamental tenets of human rights across all its operations.

#### 2. Details of the scope and coverage of any Human rights due-diligence conducted.

Not applicable, since during the reporting period no such due-diligence was conducted.

#### 3. Is the premise/ office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Ashapura firmly supports equality and acknowledges the many advantages of a diverse workforce. Although it does not currently have these facilities, it plans to offer accessibility for differently abled visitors in the near future.

#### 4. Details on assessment of value chain partners:

	<b>% of value chain partners (by value of business done with such partners) that were assessed</b>
Sexual Harassment	Nil
Discrimination at workplace	Nil
Child Labour	Nil
Forced Labour / Involuntary Labour	Nil
Wages	Nil

## 5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

Not applicable, as no such assessment is currently being undertaken for value chain partners.



**PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment**

**ESSENTIAL INDICATORS**

**1. Details of total energy consumption (in GJ) and energy intensity, in the following format:**

Parameter	FY 2023-24 (In Gigajoules)	FY 2022-23 (In Gigajoules)
<b>From renewable sources</b>		
Total electricity consumption (A)	0.00	0.00
Total fuel consumption (B)	33,895.90	22,750.02
Energy consumption through other sources (C)	0.00	0.00
<b>Total Energy consumption from renewable sources (A+B+C)</b>	<b>33,895.90</b>	<b>22,750.02</b>
<b>From non-renewable sources</b>		
Total electricity consumption (D)	1,72,874.94	1,78,251.87
Total fuel consumption (E)	6,75,313.57	5,70,495.55
Energy consumption through other sources (F)	0.00	0.00
<b>Total Energy consumption from non-renewable sources (D+E+F)</b>	<b>8,48,189.51</b>	<b>7,48,747.42</b>
<b>Total energy consumed (A+B+C+D+E+F)</b>	<b>8,82,085.41</b>	<b>7,71,497.44</b>
Energy intensity per rupee of turnover (Total energy consumption/ Revenue from Operations) – <b>GJ/Rupee</b>	0.000068	0.000072
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP) - <b>GJ/Rupee</b>	0.00015	0.00016
Energy intensity in terms of physical output- GJ/MT	1.1435	1.0778

**Note:** Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

There hasn't been an external review or analysis conducted to assess various aspects of our operations, performance, or compliance with standards or regulations.

**2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any**

Our facilities at Ashapura are not included within the ambit of the Perform, Achieve, and Trade (PAT) Scheme initiated by the Government of India.

**3. Provide details of the following disclosures related to water, in the following format:**

Parameter	FY 2023-24	FY 2022-23
<b>Water withdrawal by source (in kilolitres)</b>		
(i) Surface water	2,33,498.00	2,22,950.00
(ii) Groundwater	18,143.10	16,219.50
(iii) Third party water	11,239.61	27,635.35
(iv) Seawater / desalinated water	0.00	0.00
(v) Others	0.00	0.00
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	2,62,880.71	2,66,804.85
<b>Total volume of water consumption (in kilolitres) *</b>	<b>2,60,968.10</b>	<b>2,65,868.30</b>
Water intensity per rupee of turnover ( <b>Water consumed / Revenue from operations</b> ) – <b>KL/Rupee</b>	0.000020	0.000025
Water Intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) ( <b>Total water consumption / Revenue from operations adjusted for PPP</b> ) - <b>KL/Rupee</b>	0.00045	0.00055
Water intensity in terms of physical output - KL/MT	0.338	0.377

\*The water consumption from the Corporate Offices, Baraya plant and Kaolin plant have been excluded from the above table which is not quantifiable.



**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

There hasn't been an external review or analysis conducted to assess various aspects of our operations, performance, or compliance with standards or regulations.

**4. Provide the following details related to water discharged**

Parameter	FY 2023-24	FY 2022-23
Water discharge by destination and level of treatment (in kilolitres)		
<b>(i) To Surface water</b>	0.00	0.00
- No treatment		
- With treatment – please specify level of treatment		
<b>(ii) To Groundwater</b>	0.00	0.00
- No treatment		
- With treatment – please specify level of treatment		
<b>(iii) To Seawater</b>	0.00	0.00
- No treatment		
- With treatment – please specify level of treatment		
<b>(iv) Sent to third parties</b>		
- No treatment	0.00	0.00
- With treatment – please specify level of treatment		
<b>(v) Others - Gardening</b>	1912.61	936.54
- No treatment		
- With treatment – please specify level of treatment		
Total water discharged (in kilolitres)	1912.61	936.54

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

There hasn't been an external review or analysis conducted to assess various aspects of our operations, performance, or compliance with standards or regulations.

**5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.**

In Ashapura Perfoclay's Bleaching Clay unit, Effluent generated from processing, reactor washing, and utilities is treated in the existing Effluent Treatment Plant (ETP). Initially, the ETP provides primary treatment where acidic wastewater is neutralized using lime. Following neutralization and a soda lime softening process to remove hardness, the resulting slurry is transferred to a filter press via a high-pressure pump. The gypsum that remains on the filter press cloths is collected and moved to a storage area, while the filtrate water undergoes further treatment in a clarifier, sand filter, and ultrafiltration, followed by a Reverse Osmosis (RO) process. Once treated by the RO plant and verified to meet State Pollution Control Board norms, the effluent is reused in the manufacturing process and for gardening, thereby reducing the need for fresh water. The existing solar evaporation pond stores RO reject water, which is then sent to the Multi-Effect Evaporator (MEE) for further treatment. The recovered condensate is reused in the plant as needed. The company has installed a comprehensive effluent treatment system to ensure effective management of wastewater.

**6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Unit	FY 2023-24	FY 2022-23
NOx	mg/Nm3	136.00	118.50
SOx	mg/Nm3	202.71	213.09
Particulate matter (PM)	mg/Nm3	242.64	234.00
Persistent organic pollutants (POP)	-	-	-
Volatile organic compounds (VOC)	-	-	-
Hazardous air pollutants (HAP)	-	-	-
Others	-	-	-



The above mentioned disclosure for air emission has been considered for only Ashapura International Limited

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

Yes, The Company conducts its air emissions assessment through an external agency, ENPRO Enviro Tech and Engineers Pvt. Ltd. In Hamla and Baraya.

**7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:**

Parameter	Unit	FY 2023-24	FY 2022-23
Total Scope 1 emissions (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available) *	Metric tonnes of CO <sub>2</sub> equivalent	60,727.02	51,628.79
Total Scope 2 emissions (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available)	Metric tonnes of CO <sub>2</sub> equivalent	39,956.28	40,867.74
Total Scope 1 and Scope 2 emissions per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes of CO <sub>2</sub> equivalent/Rupees	0.0000077	0.0000086
Total Scope 1 and Scope 2 emissions per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of CO <sub>2</sub> equivalent/Rupees	0.00017	0.00019
Total Scope 1 and Scope 2 emissions intensity in terms of physical output	Metric tonnes of CO <sub>2</sub> equivalent/Rupees	0.1305	0.1292

\*Scope 1 for the Corporate Offices could not be assessed due to absence of process fuel, Company owned vehicles data, fire suppression and refrigerant gases data.

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

There hasn't been an external review or analysis conducted to assess various aspects of our operations, performance, or compliance with standards or regulations.

**8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.**

Yes, Ashapura has implemented a project titled "Reduction in FO Consumption," aimed at decreasing Furnace Oil (FO) usage by exploring new process routes for material drying and conveying. By utilizing natural methods, such as sun drying, the project has successfully reduced FO consumption by a total of 912 MT.

**9. Provide details related to waste management by the entity, in the following format:**

Parameter	FY 2023-24	FY 2022-23
Total Waste generated (in metric tonnes)		
Plastic waste (A)	50.40	42.00
E-waste (B)	0.30	0.56
Bio-medical waste (C)	0.00	0.00
Construction and demolition waste (D)	0.00	0.00
Battery waste (E)	0.00	0.00
Radioactive waste (F)	0.00	0.00
Other Hazardous waste. Lubricating oil	0.62	0.24
Other Non-hazardous waste generated (H). Overburden generated during mining, canteen waste	32,955.90	5,450.85
Total (A+B + C + D + E + F + G + H)	33,007.22	5,493.25
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations) - MT/Rupees	0.0000025	0.00000051
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP) - MT/Rupees	0.000057	0.000011

Parameter	FY 2023-24	FY 2022-23
Waste intensity in terms of physical output - MT/MT	0.0428	0.0077
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste – E-waste, Hazardous and Non-Hazardous waste		
(i) Recycled	40.20	33.16
(ii) Re-used	32,966.92	5,460.09
(iii) Other recovery operations	0.00	0.00
Total	33,007.12	5,493.25
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.00
(iii) Other disposal operations	0.00	0.00
Total	0.00	0.00

Data related to waste disclosures has not been considered for the Corporate office as the data was not quantifiable.

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

There hasn't been an external review or analysis conducted to assess various aspects of our operations, performance, or compliance with standards or regulations.

**10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes**

Waste management at Ashapura involves a comprehensive process that includes the identification, collection, transport, processing, recycling, and monitoring of waste materials. Primarily focused on materials produced by human activities, effective waste management is crucial to minimizing the negative impacts on health and the environment. Waste is generally categorized into hazardous, non-hazardous, food, and biomedical waste, each requiring specific handling and disposal methods. Proper planning and identification are essential to reducing waste generation, with hazardous waste requiring careful handling, including the use of Material Safety Data Sheets (MSDS).

The collection and segregation of waste play a vital role in waste management. Waste should be collected in appropriately color-coded bins: blue for non-biodegradable waste, green for biodegradable waste, and yellow for hazardous waste. These bins should be strategically placed where waste generation is likely. Segregation is then carried out by sorting the waste into general waste, metal, wood, paper, and other categories before it is disposed of in an environmentally friendly manner. Proper storage of waste, especially hazardous materials, is necessary to prevent environmental contamination, with specific areas designated for waste storage, including isolated, covered areas for hazardous waste.

The principles of reuse and recycling are integral to effective waste management. Recyclable materials such as plastic, metal, wood, and paper should be reused or sold to authorized recyclers. Records of waste generation and disposal should be meticulously maintained to ensure proper management. Onsite and offsite disposal methods vary depending on the type of waste; for example, biodegradable waste is handled by municipal collectors, while hazardous and electronic waste is disposed of through authorized recyclers. This systematic approach ensures that waste is managed in a way that minimizes environmental impact and supports sustainability.

**11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:**

S. No.	Location of operations/offices	Types of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
	Ashapura refrains from conducting its operations in environmentally fragile or ecologically sensitive regions. This strategic decision underscores our commitment to responsible business practices and environmental stewardship, avoiding potential harm to delicate ecosystems. By deliberately choosing locations that are not ecologically sensitive, we aim to minimize its environmental impact and contribute to the preservation of biodiversity and natural habitats.		

**12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not Applicable. In accordance with the Ministry of Environment, Forest & Climate Change (MoEF) guidelines, the industry/operations were exempt from the requirement to furnish environmental clearance or undergo an Environmental Impact Assessment (EIA) during reporting period.					



13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, and Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Serial Number	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective taken, if any action
Yes, the Company adheres to all relevant environmental laws and regulations.				

#### LEADERSHIP INDICATORS

1. **Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):**  
**For each facility / plant located in areas of water stress, provide the following information:**  
 (i) **Name of the area**  
 (ii) **Nature of operations**  
 (iii) **Water withdrawal, consumption and discharge in the following format:**

Parameter	FY 2023-24	FY 2022-23
<b>Water withdrawal by source (in kilolitres)</b>		
(i) Surface water	Our plants are situated in regions where water availability is not a concern. This deliberate choice of locations is part of our commitment to responsible resource management, ensuring that our operations have minimal impact on water-stressed areas.	
(ii) Groundwater		
(iii) Third party water		
(iv) Seawater / desalinated water		
(v) Others		
<b>Total volume of water withdrawal (in kilolitres)</b>		
<b>Total volume of water consumption (in kilolitres)</b>		
<b>Water intensity per rupee of turnover (Water consumed / turnover)</b>		
<b>Water intensity (optional) – the relevant metric may be selected by the entity</b>		
<b>Water discharge by destination and level of treatment (in kilolitres)</b>		
(i) Into Surface water	Our plants are situated in regions where water availability is not a concern. This deliberate choice of locations is part of our commitment to responsible resource management, ensuring that our operations have minimal impact on water-stressed areas.	
- No treatment		
- With treatment – please specify level of treatment		
(ii) Into Groundwater		
- No treatment		
- With treatment – please specify level of treatment		
(iii) Into Seawater		
- No treatment		
- With treatment – please specify level of treatment		
(iv) Sent to third parties		
- No treatment		
- With treatment – please specify level of treatment		
(v) Others		
- No treatment		
- With treatment – please specify level of treatment		
<b>Total water discharged (in kilolitres)</b>		

**Note:** Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

There hasn't been an external review or analysis conducted to assess various aspects of our operations, performance, or compliance with standards or regulations.

2. **Please provide details of total Scope 3 emissions & its intensity, in the following format:**

For the calculation of Scope 3 emissions, only the data related to waste generation, disposal, and recovery is taken into consideration for both the financial years.

Parameter	Unit	FY 2023-24	FY 2022-23
Total Scope 3 emissions (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available) (Limited)	Metric tonnes of CO <sub>2</sub> equivalent	32.46	5.37
Total Scope 3 emissions per rupee of turnover	Metric tonnes of CO <sub>2</sub> Equivalent/Rupees	0.0000000025	0.0000000050

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

There hasn't been an external review or analysis conducted to assess various aspects of our operations, performance, or compliance with standards or regulations.

**3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.**

The Company refrains from conducting its operations in environmentally fragile or ecologically sensitive regions. This strategic decision underscores the company's commitment to responsible business practices and environmental stewardship, avoiding potential harm to delicate ecosystems. By deliberately choosing locations that are not ecologically sensitive, the Company aims to minimize its environmental impact and contribute to the preservation of biodiversity and natural habitats.

**4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:**

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	2nd RO Installation	The RO system effectively filters and purifies this wastewater, removing dissolved solids, heavy metals, and other impurities. By implementing this technology, we not only reduce our environmental footprint but also promote water conservation by enabling the reuse of treated water in our operations.	By implementing the RO system, we successfully recycled 50 cubic meters per hour of wastewater, significantly reducing the need for fresh water in our operations
2	MEE Installation	Multiple Effect Evaporator (MEE) system technology is designed to treat and concentrate wastewater by evaporating water content, leaving behind concentrated brine or solid waste. This process significantly reduces the volume of waste generated, allowing for safer disposal and minimizing the environmental impact of our mining activities. Additionally, the MEE system enables the recovery and reuse of water within our processes, contributing to water conservation efforts.	The implementation the MEE system has led to the recycling of 40 cubic meters per hour of water, significantly reducing the volume of wastewater produced and enhancing our water conservation efforts.
3	Installation of Bag Filters	Bag filters are highly efficient in capturing and removing particulate matter, dust, and other airborne contaminants generated during mining processes. By implementing this technology, we significantly decrease the emission of harmful pollutants into the atmosphere, ensuring compliance with environmental regulations and improving the health and safety conditions for our workers and surrounding communities.	The deployment of bag filters in our mining operations has effectively controlled particulate matter (PM) emissions, significantly reducing the release of dust and airborne contaminants into the atmosphere.

**5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.**

Ashapura maintains a comprehensive Business Continuity Plan (BCP) as an integral component of its Risk Management Policy. This plan involves a thorough identification of both internal and external risks, encompassing financial, operational, sustainability, information, and cybersecurity risks, as well as any other risks deemed relevant by the Risk Management Committee. Recognizing that these risks have the potential to disrupt business continuity, we have developed and implemented robust mitigation strategies to address them. To ensure the ongoing effectiveness of these measures, we conduct an annual review of the BCP, making adjustments as necessary to adapt to evolving risks and challenges. This proactive approach underscores our commitment to safeguarding its operations and maintaining resilience in the face of potential disruptions.

**6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?**

There has been no negative environmental impact resulting from the entity's value chain, hence not applicable.

**7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.**

Not applicable, as no assessments were conducted on value chain partners during the year.



**PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent**

**Essential Indicators**

1. e) **Number of affiliations with trade and industry chambers/ associations.**

The Company has 14 affiliations with trade and industry chambers/associations.

- f) **List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.**

S. No	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Chemicals & Allied Products Export Promotion Council (CAPEXIL)	National
2	Federation of Indian Export Organizations (FIEO)	National
3	Export Credit Guarantee Corporation (ECGC)	National
4	Bombay Chamber Of Commerce & Industry (BCCI)	State
5	Federation of Indian Mineral Industries (FIMI)	National
6	Directorate General Of Foreign Trade (DGFT)	National
7	Export Inspection Agency (EIA)	National
8	Quality Council of India (QCI)	National
9	National Accreditation Board of Laboratories (NABL)	National
10	Confederation of Indian Industries (CII)	National

2. **Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities**

Name of authority	Brief of the case	Corrective active taken
Not applicable, since no adverse orders received from regulatory authorities.		

**Leadership Indicators**

1. **Details of public policy positions advocated by the entity:**

Sr. No	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, If available
The Company did not advocate any public policy positions during the reporting period.					

**PRINCIPLE 8: Businesses should promote inclusive growth and equitable development**

**Essential Indicators**

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

Name and Brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web Link
No such projects were undertaken by the Company for which SIA was required as per applicable laws.					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (in INR)
Not applicable, since no such projects were undertaken.						

3. Describe the mechanisms to receive and redress grievances of the community.

The Company is committed to the inclusive and equitable development of the local community and engages through both formal and informal channels to promote their well-being. An open forum on the Company's website allows community members to voice their concerns or grievances. Additionally, at the group level, the Company actively participates in community engagement through its CSR initiatives.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2023-24	FY 2022-23
Directly sourced from MSMEs/ small producers	3.67	0.67
Sourced directly from within India	96.33	99.33

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2023-24	FY 2022-23
Rural	58.99	59.51
Semi-Urban	0.36	1.08
Urban	0.00	0.00
Metropolitan	40.65	39.41

### Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
Not Applicable, since no SIA was undertaken.	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. No	State	Aspirational District	Amount spent (In INR)
Not applicable, since for the current financial year CSR is not applicable.			

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)

Considering the nature of operations, the Company currently is not in the position to give preference to marginalized/ vulnerable group.

- (b) From which marginalized /vulnerable groups do you procure?

Not applicable, since the Company does not procure from marginalized/ vulnerable group.

- (c) What percentage of total procurement (by value) does it constitute?

Not applicable, since the Company do not procure from marginalized/ vulnerable group.

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S.No	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/ No)	Benefit shared (Yes / No)	Basis of calculating benefit share
Not Applicable				



**5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the case	Corrective Action taken
		Not Applicable

**6. Details of beneficiaries of CSR Projects:**

CSR is not applicable to the Listed Entity i.e. Ashapura Minechem Ltd. However the CSR activities conducted by Ashapura Perfoclay Ltd. And Ashapura International Limited conducts its CSR activities through the Ashapura Foundation and Kutch Navnirman Trust. The various CSR projects of the Company are listed below

S. No	CSR Project	No. of persons benefitted from CSR projects	% of beneficiaries from vulnerable and marginalized groups
1	Eradicating Hunger & Promotion of healthcare	3361	100.00
2	Promoting Education	7881	100.00
3	Women Empowerment	539	90.00
4	Environment Sustainability and Animal Welfare	Not Ascertainable	Not Ascertainable
5	Protection of national heritage, art & handicrafts	144	90.00
6	Promotion of rural sport, nationally recognized sport	2	80.00
7	Rural Development projects	4103	94.00

**PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner**

**Essential Indicators**

**1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

As the Company operates in the B2B sector, customer grievances are addressed in real-time. Although complaints are infrequent, any that do arise are quickly reported through the appropriate marketing channels and promptly communicated to the logistics, quality control, or production departments, depending on the issue. A robust mechanism is in place for efficient grievance resolution, including actions such as retrieving product samples, performing batch sample testing at mines or factories, or sending technical personnel to the customer's site. These proactive measures highlight our commitment to exceptional customer service and swift issue resolution.

**2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:**

	As a percentage to total turnover
Environmental and social parameters relevant to the product	100.00
Safe and responsible usage	100.00
Recycling and/or safe disposal	100.00

**3. Number of consumer complaints in respect of the following:**

	FY 2023-24		Remarks	FY 2022-23		Remarks
	Received during the Year	Pending resolution at end of year		Received during the Year	Pending resolution at end of year	
Data Privacy	NIL	NIL	NIL	NIL	NIL	NIL
Advertising	NIL	NIL	NIL	NIL	NIL	NIL
Cyber-security	NIL	NIL	NIL	NIL	NIL	NIL
Delivery of essential services	11	0	The Company promptly addressed and resolved the complaints in a time bound manner.	16	0	The Company promptly addressed and resolved the complaints in a time bound manner.



<b>Restrictive Trade Practices</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Unfair Trade Practices</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Other Customer Complaints</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>	<b>11</b>	<b>0</b>	<b>The Company promptly addressed and resolved the complaints in a time bound manner.</b>	<b>16</b>	<b>0</b>	<b>The Company promptly addressed and resolved the complaints in a time bound manner.</b>

**4. Details of instances of product recalls on account of safety issues:**

	<b>Number</b>	<b>Reasons for recall</b>
<b>Voluntary recalls</b>	NIL	NA
<b>Forced recalls</b>	NIL	NA

**5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy**

The Company has established a comprehensive Cyber Security policy to provide clear guidelines for addressing and mitigating cyber security risks. This policy is accessible to all employees via the Company's intranet.

**6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

Not Applicable, as no such incidents were reported.

**7. Provide the following information relating to data breaches:**

**a. Number of instances of data breaches**

NIL, there have been no such instances during the reporting period.

**b. Percentage of data breaches involving personally identifiable information of customers**

NIL, there have been no such instances during the reporting period.

**c. Impact, if any, of the data breaches**

Not Applicable

**Leadership Indicators**

**1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

Yes, the Company provides information on products and services on its website and other social platforms like LinkedIn and Facebook. Web-link: <https://www.ashapura.com/>

**2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

The Company includes a Material Safety Data Sheet (MSDS) with every shipment as a standard practice. Furthermore, during the initial customer interaction, the Company offers guidance on product use and highlights necessary safety precautions.

**3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

The Company actively communicates with its consumers via email and phone calls to inform them of any potential risks of service disruption or discontinuation in essential services.

**4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

In line with stringent regulations governing our industry, the Company diligently complies with all mandatory labelling requirements for its products. While ensuring adherence to these obligations, the Company does not voluntarily provide additional information about the product.



# UN SDG ALIGNMENT JOURNEY



## Principle wise SDG mapping and Initiatives thereunder

The initiatives taken by Ashapura confer with many UNSDGs. The alignment of these initiatives with the NGRBC principles & UNSDGs is as follows:<sup>2</sup>



### SDG 3: GOOD HEALTH AND WELL BEING (BRSR P3, BRSR P8)

- The Company provides comprehensive coverage for its employees, including various benefits such as maternity leave, health insurance, day-care facilities, accident insurance, and retirement plans.
- The Company is dedicated to the well-being of its employees, conducting annual health check-ups and offering consultation services to both employees and their spouses.
- The Company has deployed three medical vans in the regions of Nakatrana, Dayapar, and Bhujodi. These vans, accompanied by doctors, travel to villages to provide general medical care to the residents. Primarily serving the mining areas, these vans deliver medical services to over 70 villages in the specified regions. They offer general treatment for conditions such as fever, ENT issues, skin diseases, dental problems, and blood pressure management.
- The Company distributes Katla laddoos to new mothers for fulfilling nutritional requirements in various villages.
- The Company organized Women Health Care Camps in six villages of Lakhpat Taluka. A total of 269 women received gynaecological and general check-ups, along with appropriate medical care.



Medical Care facilities



Distribution of Katla Laddoos



Women Health Care Camp

<sup>2</sup> The ISSB™, IFRS™, SASB™ and International Financial Reporting Standards are registered trademarks of the IFRS Foundation. SDG Logo, the SDG Wheel and any of the 17 UNSDG™ icons are Intellectual Property of United Nations



**SDG 4: QUALITY EDUCATION (BRSR P8)**

- The Company through its CSR program, “Ashapura Foundation” has distributed study materials like Textbooks, Notebooks, Slates and Pens etc. to the students of primary schools in 42 villages of Four Talukas of Lakhpat, Nakhatrana, Abdasa and Mandvi.
- The Company, also organizes various contests such as essay writing, drawing, and speech contests to foster talent, art, and general knowledge among primary school students



Distribution of study materials



Karate Classes



ITI Classes



Summer Camps conducted for children



Bharatnatyam Class



## SDG 5: GENDER EQUALITY (BRSR P3, BRSR P4, BRSR P5)

- The Company upholds a policy that firmly supports equal opportunities for employment across all sections of society, acknowledging its responsibility towards diversity, inclusion, and equality. This policy is an integral part of the Company’s HR manual, accessible to all employees. It reflects the commitment of the Company to foster a fair and inclusive workplace for everyone.
- The Company organised regular *Garbhsanskar* sessions around the rural region for pregnant women for a healthy and safe motherhood.
- The Company, through its foundation, established 81 Self Help Groups with 871 members from 10 villages to empower women. These groups enable women to come together, gain education, meet their family's financial needs, and benefit from government schemes to start independent earning ventures. The groups have initiated activities in animal husbandry and household businesses, helping members achieve financial independence and generate regular monthly income.
- The Company, has initiated a mission to provide smokeless *choolahs* to reduce firewood consumption and protect women's health, as traditional *choolahs* generate harmful smoke. Till date, over 800 smokeless *choolahs* have been distributed across 32 villages



Garbhsanskar sessions



Women Self Help Group



**SDG 6: CLEAN WATER AND SANITATION  
(BRSR P6)**

- The Company has taken an initiative of RWH (Rainwater Harvesting) facilities through, which there is improvement in the ground water levels in the core and buffer zone.
- The Company has created Nala Plugs to store rainwater and this stored water is later used for farming. Till date a total of 51 Nala Plugs have been created which has contributed to a Total Water Storage Capacity of 387.5 Million Litre
- The Company has installed a water filter machine at Ler Primary School so children could have access to clean drinking water.
- The Company has constructed a total of 89,442 staggered trenches which reduce the speed of the flowing water and consequently prevents erosion of land surface (soil) and ultimately preserve fertility of soil.
- The Company has constructed a total of 5 Recharging Check dams, Storage Tanks & wells to increase the level and quality of ground water.
- The Ashapura Foundation has equipped primary schools in Dayapar and Dolatpar of Lakhpat Taluka with essential facilities such as underground water storage tanks for drinking water and urinals. These schools serve students from various remote areas who come here for education.



Check Dams



Recharging Check dams, Storage Tanks

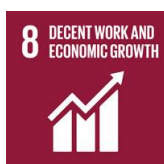


Construction of Nala Plugs



## **SDG 7: AFFORDABLE AND CLEAN ENERGY (BRSR P2, BRSR P6)**

- The Company has set up solar energy in terms of light and power using Turbo Fans and Transparent sheets installation (Provides natural ventilation and power consumption)
- Installation of Regulators and Variable Frequency Drive (VFD) in equipment's such as Bead Mill, rotatory glass bead furnace and Roller Mill.
- Introduction of different types of process equipment such as vibro and screw feeder (This will replace manual feeding of material)
- Installation of smart sensors and related automation for optimum use of power components such as bulbs, tube light and fans in many critical and non-critical areas.
- Regular check-up of the working of electrical components and ensure the replacement of starter and switches by MCB saves cost and energy.
- Reduced energy consumption by Optimized the AC usage, which in all over the IKC premises.
- Introduction of equipment's such as hammer crusher and ultra-fine mill (Through this company achieved extra fineness of product and saved its time)
- Maintained Power Factor from 88 to 91, by introduction of capacitor and periodic maintenance of power sources such as transformer, generator, etc.
- For the disposal of waste, the Company has set SOP wherein different departments are given responsibility of safe disposal of waste.



## **SDG 8: DECENT WORK AND ECONOMIC GROWTH (BRSR P2, BRSR P3, BRSR P5, BRSR P8)**

- The Company believes in the inclusive and equitable development of the local community and, therefore, interacts through formal and informal mechanisms to work for their betterment. The Company also provides an open forum on its website where any member of the community can address their concerns or grievances. At a group level, the company proactively engages with the community as part of its CSR initiatives.



- The Company employs HIRA (Hazard Identification and Risk Assessment) to identify and evaluate work related hazards, implementing and monitoring appropriate measures for risk mitigation.



#### **SDG 11: SUSTAINABLE CITIES AND COMMUNITIES (BRSR P3, BRSR P4, BRSR P7, BRSR P8)**

- The Company believes in the inclusive and equitable development of the local community and interacts through formal and informal mechanisms to work for their betterment.
- The Company also provides an open forum on its website where any member of the community can address their concerns or grievances. At a group level, the company proactively engages with the community as part of its CSR initiatives.
- The Company organised "Sanskriti Darshanam" for preserving our classical dance and music heritage while promoting the talented trainees.
- The Company through the Kutch Navnirman Trust has been particularly active in the rural areas of Kutch which has nearly 900 villages, spread over 40,000 sq km. The Government of India and Gujarat have recognized Ashapura Foundation as its Project Implementing Agency (P.I.A) to carry out rural development projects of the Government.



#### **SDG 13: CLIMATE ACTION (BRSR P2, BRSR P6, BRSR P7, BRSR P8)**

- The Company's manufacturing facilities are ISO 14001:2015, ISO 45001:2018, ISO 9001:2015, ISO/IEC 17025: 2017 certified
- DSIR intermittent report submitted (The report carries out the activities relating to indigenous technology promotion, development).
- The Company created awareness on Safety and Waste management – Presentation and Field training given to the staff. Maintained all safety & Hazards norms for Fire, Electrical & Chemicals.
- Ashapura Group supplied GEOKLAY350 through their Delhi distributor's network, ensuring the runway's resilience and safety. (GEOKLAY350 is an effective geosynthetic clay product developed for capping and a less aggressive environment)



- Project initiated by company named “The Rajkot Solid Waste Management Project’ which paved the way for efficient waste management, ensuring a cleaner, greener tomorrow.
- The Company undertook “The Hyderabad Integrated Solid Waste Management Project” which Municipal Solid Waste (MSW) management project in India. The project's landfill is located in Jawaharnagar. The city's waste is transported to the landfill, where it is recycled, composted, or converted into fuel for cement factories. The waste is also dumped in landfills in large amounts.



### SDG 15: LIFE ON LAND (BRSR 6)

- The Company undertook the responsibility of caring for cattle across 14 villages in the Lakhpat and Mandvi Taluka regions throughout a 5-year drought period, extending until the next monsoon season. During this time, we distributed a total of 3,045 metric tons of fodder to support 10,151 animals.
- The Ashapura Foundation has launched a Community Grass Development Programme as a pilot project, covering 100 acres of land across 2 villages. This initiative aims to provide fodder for 1,500 animals.
- To ensure a drinking water supply for animals, the Company has constructed 37 cattle troughs with a total water storage capacity of 195,000 liters. These troughs provide drinking water to 18,940 animals.
- To safeguard the animals, the Company organized Animal Vaccination Camps in the Lakhiyarvira village of Nakhatrana and Lakhpat Taluka, vaccinating over 10,470 animals from 8 villages.



### SDG 16: PEACE, JUSTICE AND STRONG INSTITUTIONS (BRSR P1, BRSR P3, BRSR P5, BRSR P7, BRSR P8)

- Ashapura ensures transparent and fair business conduct through following policy:
  - Conflict of Interest Policy
  - Anti-corruption and Anti-Bribery Policy
- International Certifications made by company are:



- ISO 14001:2015 - For Environment Management System;
- ISO 45001:2018 - Occupational Health & Safety Management Systems;
- ISO 9001:2015 - Quality Management System
- ISO/IES 1705: 2017 - General requirements for the competence of testing and calibration laboratories



#### **SDG 17: PARTNERSHIPS FOR THE GOALS (BRSR P1, BRSR P7, BRSR P8)**

- The Company is affiliated and member to 14 trade and industry chambers / associations. They are:
  - Chemicals & Allied Products Export Promotion Council (CAPEXIL)
  - Federation of Indian Export Organizations (FIEO)
  - Export Credit Guarantee Corporation (ECGC)
  - Generalized System Of Preferences (GSP)
  - Bombay Chamber Of Commerce & Industry (BCCI)
  - Federation of Indian Mineral Industries (FIMI)
  - Directorate General Of Foreign Trade (DGFT)
  - Indian Customs Electronic Gateway (ICEGATE)
  - Authorized Economic Operator (AEO) T1/T2/T3
  - Dindayal Port Authority, Kandla, Gujarat (DPA)
  - Export Inspection Agency (EIA)
  - Quality Council of India (QCI)
  - National Accreditation Board of Laboratories (NABL)
  - Confederation of Indian Industries (CII)

#### **Abbreviations used**

<b>Sr. No.</b>	<b>Particulars</b>
1.	ESG: Environmental, Social and Governance
2.	SDG: Sustainable Development Goals
3.	SASB: Sustainability Accounting Standards Board
4.	SEBI: Securities and Exchange Board of India
5.	BRSR: Business Responsibility & Sustainability Reporting
6.	ISSB : International Sustainability Standards Board