

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075
October 05, 2024

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

Sub: Details of the Voting Results of the Meeting of the Equity Shareholders of the Company held on October 5, 2024, convened as per the directions of Hon'ble National Company Law Tribunal, Chandigarh Bench ('NCLT') vide its Order dated August 12, 2024 ("Order") and Scrutinizer Report dated October 5, 2024.

Ref:- Disclosure under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

This is to inform that pursuant to the order dated August 12, 2024 passed by the Hon'ble National Company Law Tribunal, Chandigarh Bench ("**Hon'ble NCLT**") in CA(CAA) No. 30/CHD/HRY/2024, a meeting of equity shareholders of the Company was held on October 5, 2024 through Video Conference ("**VC**") for the purpose of approving the Composite Scheme of Arrangement between Antelopus Energy Private Limited ("**Antelopus**" or "**Transferor Company**") and Selan Exploration Technology Limited ("**Selan**" or "**Transferee Company**") and their respective shareholders and creditors ("**Scheme**") in accordance with the provisions of Section 230-232 read with Section 66 and Section 52 and other applicable provisions of the Companies Act, 2013.

Further, pursuant to the Order dated August 12, 2024 passed by the Hon'ble NCLT and as per the applicable provisions of the Companies Act, 2013, the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), applicable general circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the Company had provided facility of (i) remote e-voting; and (ii) e-voting at the meeting of the equity shareholders of the Company for approval of the Scheme.

In relation to the proceedings of the aforesaid meeting of the equity shareholders of the Company, please find enclosed the following disclosures:

Registered Office:

Unit No. 455-457, 4th Floor, JMD
Megapolis, Sector-48, Sohna Road,
Gurgaon, Haryana-122018
CIN No.: L74899HR1985PLC113196
Email: admin@selanoil.com
Website: www.selanoil.com

Corporate Office:

8th Floor, Imperia Mindspace,
Golf Course Extension Road,
Sector – 62, Gurgaon – 122 102
Haryana.
Tel. 0124 - 4200325

1. Copy of the report issued by the Scrutinizer appointed by the Hon'ble NCLT on the resolution passed through (i) remote e-voting; and (ii) e-voting at the meeting of the equity shareholders of the Company as **Annexure-A**.

The proposed resolution approving the Scheme was passed by majority of equity shareholders representing three-fourth in value of the equity shareholders of the Company. Further, the votes cast in favour of the resolution by the public equity shareholders were more than the votes cast against the resolution by public equity shareholders. The voting results along with the scrutinizer's report is also available on the website of the Company at www.selanoil.com.

Kindly take the above on record.

Thanking You,

Yours faithfully

Yogita
Company Secretary &
Compliance Officer

Registered Office:

Unit No. 455-457, 4th Floor, JMD
Megapolis, Sector-48, Sohna Road,
Gurgaon, Haryana-122018
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Haryana.
Tel. 0124 - 4200325

Report of Scrutinizer

Dated: October 5, 2024

To,

**Advocate SP Singh Chawla
CorpLit Consultants, Advocates and Advisors
W-104, LGF (Rear), Greater Kailash 1
New Delhi 110048**

Chairperson appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench for the meeting of the Equity Shareholders of Selan Exploration Technology Limited ("Applicant Company 2" or "Transferee Company") pursuant to Company Application No. CA (CAA) No. 30/CHD/HRY/2024

Sub: Scrutinizer's Report on the results of voting by the Equity Shareholders of the Applicant Company 2 through remote e-voting and e-voting at the meeting convened by the Hon'ble National Company Law Tribunal, Chandigarh Bench ("Hon'ble Tribunal"), on Saturday, October 5, 2024, at 12:30 P.M. IST, through video conferencing ("Meeting") pursuant to the order passed by the Hon'ble Tribunal dated August 12, 2024

Respected Sir,

I, Niharika Sohal, Advocate and Company Secretary appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench ("Hon'ble Tribunal") vide its Order dated August 12, 2024 to act as the Scrutinizer for the meeting of Equity Shareholders of Selan Exploration Technology Limited ("Applicant Company 2" or "Transferee Company") held on Saturday, October 5, 2024, at 12:30 P.M. IST through Video Conferencing ("VC"), pursuant to the provisions of Section 230-232 of the Companies Act, 2013 ("Act") read with Section 108 of the Act read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and Rule 20 of Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and other applicable SEBI circulars, to consider and, if thought fit, approve, the Composite Scheme of Arrangement between Antelopus Energy Private Limited ("Antelopus" or "Transferor Company") and Selan Exploration Technology Limited ("Selan" or "Transferee Company") and their respective shareholders and creditors ("Scheme") in accordance with the provisions of Section 230-232 read with Section 66 and Section 52 and other applicable provisions of the Act. and other connected matter, if any, submit my report as under:

**Niharika Sohal
Advocate
P-14/2017**

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1. That as directed by this Hon'ble Tribunal, the Meeting of the Equity Shareholders of the Applicant Company 2 was duly convened and held on Saturday, October 5, 2024, at 12:30 P.M. IST through VC using the link provided by National Securities Depository Limited ("NSDL"), engaged by the Applicant Company 2 to provide remote e-voting facility before the Meeting and to provide e-voting facility during the Meeting, in a secured manner for the Meeting of Equity Shareholders.
2. Advocate SP Singh Chawla chaired the Meeting and the undersigned being the Scrutinizer of the Meeting and Advocate Ashwani Sharma being the Alternate Chairman attended the Meeting through VC. Apart from Equity Shareholders of the Applicant Company 2, the senior management of the Applicant Company 2 along with Legal Counsel of the Applicant Company 2 attended the Meeting.
3. As per information provided by the Applicant Company 2, a total of 23,505 (Twenty Three Thousand Five Hundred and Five) in number of Equity Shareholders of the Applicant Company 2 as on August 12, 2024 (Cut-off date specified by Hon'ble Tribunal vide its Order dated August 12, 2024) were entitled to vote on the proposed resolution.
4. In terms of the directions contained in the Order dated August 12, 2024, passed by Hon'ble Tribunal, the quorum for the Meeting was fixed as 4,400 (Four Thousand Four Hundred and Forty) in number. Further, it was directed that if the aforesaid quorum for the Meeting was not present, then the Meeting shall be adjourned by 30 minutes and thereafter, the Equity Shareholders, present and voting, shall be deemed to constitute the quorum.
5. Further, the compliances as required in terms of Para VIII to Para XIV of the Order dated August 12, 2024 have been shown to me by the Applicant Company 2 wherein an affidavit of service which has been filed by the Applicant Company 2 with Hon'ble Tribunal on September 23, 2024 and my findings with respect to the said required compliances are as follows:
 - **Para VIII** - The Fee of the Chairman, Alternate Chairman and the undersigned Scrutinizer has been borne by Applicant Company 2.
 - **Para IX** - That the individual notices along with requisite documents of the Meeting were duly sent to the Equity Shareholders eligible for voting on the Scheme. The notices were sent through e-mail by NSDL, engaged by the Applicant Company 2, to 22,680 (Twenty Two Thousand Six Hundred and Eighty) Equity Shareholders whose email addresses were registered with the Applicant Company 2. Notices were sent through registered post by Tirupati Services, engaged by the Applicant Company 2, to 825 (Eight Hundred and Twenty Five) Equity Shareholders whose e-mail addresses were not

registered with the Applicant Company 2. Notices were dispatched to all 23,505 (Twenty Three Thousand Five Hundred and Five) Equity Shareholders. The copy of the Confirmation Letter dated September 12, 2024 issued by NSDL and Confirmation Letter dated August 31, 2024 issued by Tirupati Services confirming the service of notices has been shown to me.

- **Para X** - That the audited financial statements of the Applicant Companies as on March 31, 2024 in terms of Section 232(2)(e) of the Act have been circulated for the aforesaid Meeting.
 - **Para XI** - That along with the notice of the Meeting, the Applicant Company 2, also sent statements explaining the effect of the Scheme on the creditors, key managerial personnel, promoters and non-promoter members. It also contained the effect of the Scheme on Directors of the Applicant Company 2 under section 230(3) of the Act.
 - **Para XII** - That the public advertisement of the aforesaid Meeting has been duly published with a gap of 30 clear days before the aforesaid Meeting in the Newspapers as stated in the Order dated August 12, 2024, namely "Business Standard" (English) and "Jansatta" (Hindi) in Delhi NCR Edition on August 31, 2024.
 - **Para XIII** - That the individual notices of the Meeting were sent under the signature and supervision of the authorized representative of the Applicant Company 2, namely Ms. Yogita, Company Secretary and Compliance Officer of the Applicant Company 2 and an affidavit of service have been filed with the Hon'ble Tribunal on September 23, 2024 as shown from the filing receipt.
 - **Para XIV** - That apart from facility of voting through e-voting system during the Meeting, the persons entitled to attend and vote at the Meeting had the facility and option of voting on the proposed resolution of the Scheme by casting their votes through remote e-voting during the period which commenced from Monday, September 30, 2024 at 9:00 A.M IST and ended on Friday, October 4, 2024 at 5.00 P.M. IST arranged by NSDL, which is in compliance of Clause 8.3 of Secretarial Standard on General Meeting.
6. In terms of the Order dated August 12, 2024, the Meeting commenced at 12:30 P.M. IST and I with the assistance of the Company's representative assessed the quorum of the Equity Shareholders who were attending the Meeting through VC. After checking and verifying the number at 12:35 P.M IST, the meeting was adjourned for 30 minutes due to absence of quorum. The meeting was reconvened after 30 minutes and the 18 (Eighteen) number of Equity Shareholders who were attending the Meeting were deemed to constitute the quorum

for the Meeting in accordance with the Order passed by the Hon'ble Tribunal and accordingly, the Meeting was called upon by the Chairman to be proceeded further.

7. After the Chairman ordered the Meeting in place, Ms. Yogita, Company Secretary and Compliance Officer of the Applicant Company 2 read the speech on behalf of the Chairman and explained the process of e-voting.
8. The Meeting was concluded with the vote of thanks at 13:30 P.M IST by Ms. Yogita Company Secretary and Compliance Officer of the Applicant Company 2.
9. During the Meeting, the e-voting facility was provided to the Equity Shareholders from 12:30 P.M IST to 13:30 P.M IST for the Equity Shareholders (those who have not availed remote e-voting access) to vote on the proposed resolution.
10. On October 5, 2024, at 13:54 P.M IST, I downloaded the e-voting report from the NSDL website, i.e., www.evoting.nsdl.com. The votes cast by the Equity Shareholders through remote e-voting facility and e-voting facility were scrutinized by verifying it using the Scrutinizer's login on the NSDL e-voting website.
11. I have relied on the information provided by the Applicant Company 2 in relation to the details regarding the number of shares held by the Equity Shareholders which were reconciled as per the records maintained by the Applicant Company 2.
12. The Applicant Company 2 is responsible to ensure the compliance with the requirements of the Act and the rules made thereunder and SEBI Listing Regulations relating to voting through remote e-voting and e-voting at the Meeting on the resolution contained in the notice.
13. My responsibility as the Scrutinizer is to ensure that the process of voting by way of remote e-voting prior to the Meeting and e-voting during the Meeting is conducted in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the Resolution and 'invalid' votes, based on the reports generated from the e-voting website of the NSDL for submission to the Chairman.
14. The following resolution to approve Scheme was put to vote:

To consider and, if thought fit, to pass, the following resolution with specific majority as provided under the provisions of Sections 230-232 read with Section 66 and Section 52 of the Companies Act, 2013 and in terms of the SEBI Scheme Master Circular (SEBI/HO/CFD/POD-2/P/CIR/2023/93) dated June 20, 2023 (as amended), and other applicable provisions, if any:

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Advocate
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“RESOLVED THAT pursuant to the provisions of Sections 230 to 232 read with Section 66 and Section 52 and other applicable provisions of the Companies Act, 2013 (“Act”), the applicable provisions of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (including any statutory modification or re-enactment or amendment thereof), the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), SEBI’s Master Circular and circulars and notifications issued by the SEBI, enabling provisions of the Memorandum of Association and Articles of Association of the Company and other applicable laws, rules and regulations, and subject to sanction by the Hon’ble National Company Law Tribunal, Chandigarh Bench (“NCLT”) and other statutory / regulatory authorities, as may be required and such other approvals / consents / sanctions / permissions / exemptions, as may be required under applicable laws, regulations, listing regulations and guidelines issued by the regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the NCLT or by the regulatory authorities, while granting such approvals / consents / sanctions / permissions / exemptions, which may be agreed to by the Board of Directors of the Company (“Board”), which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution, approval of the Equity Shareholders be and is hereby accorded to the draft Composite Scheme of Arrangement between Antelopus Energy Private Limited (“Antelopus” or “Transferor Company”) and Selan Exploration Technology Limited (“Selan” or “Transferee Company” or “Company”) and their respective shareholders and creditors (“Scheme”), providing for, inter alia, the reduction of the capital of the Transferor Company and amalgamation of the Transferor Company with and into the Transferee Company in the manner set out in the Scheme.

RESOLVED FURTHER THAT the any Directors of the Company, Ms. Yogita (PAN: AMFPY5685A) Company Secretary and Compliance Officer, Mr. Raajeev Tirupati (PAN: AMXPR7210E) Chief Financial Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to the resolutions and effectively implement the arrangements embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the NCLT and/or any other authority(ies) while sanctioning the Scheme or by any authority(ies) under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise including passing of such accounting entries and/or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Directors may deem fit and proper without being required to seek

any further approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

15. The result of the voting on the Scheme (by way of e-voting) is given as under:

(i) Voted **"IN FAVOUR"** of the resolution:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders
Remote e-voting prior to the Meeting	225	66,79,207
E-voting at the Meeting	Nil	Nil
Total	225	66,79,207

(ii) Voted **"AGAINST"** the resolution:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders
Remote e-voting prior to the Meeting	12	63,089
E-voting at the Meeting	Nil	Nil
Total	12	63,089

(iii) **"INVALID"** votes:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders
Remote e-voting prior to the Meeting	Nil	Nil
E-voting at the Meeting	Nil	Nil
Total	Nil	Nil

(iv) **COMBINED RESULT**

A. Equity shareholders who voted at the Meeting:

Mode of Voting	Number of Equity Shareholders voted in favour	Number of Equity Shareholders voted against	Total Equity Shareholders voted
Remote e-voting	225	12	237

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 Advocate
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prior to the Meeting+			
E-voting at the Meeting	Nil	Nil	Nil
Total	225	12	237
% Equity Shareholders voted in Favour			94.94%
% Equity Shareholders voted Against			5.06%

B. Votes cast by equity shareholders during the Meeting:

Mode of Voting	Number of votes cast in favour	Number of votes cast against	Total votes cast
Remote e-voting prior to the Meeting	66,79,207	63,089	67,42,296
E-voting at the Meeting	Nil	Nil	Nil
Total	A = 66,79,207	B = 63,089	C = 67,42,296
% votes cast in Favour (D = [A / C] * 100)			99.06%
% votes cast Against (E = [B / C] * 100)			0.94%

16. Further, in compliance with the SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, (“SEBI Master Circular”), the resolution placed before the public Equity Shareholders and the result of the voting on the same through remote e-voting prior to the Meeting and e-voting during the Meeting for seeking approval of the public Equity Shareholders of the Company is given below:

(i) Voted “**IN FAVOUR**” of the resolution:

Mode of Voting	Number of public Equity Shareholders voted	Number of votes cast by public Equity Shareholders
Remote e-voting prior to the Meeting	224	20,48,637
E-voting at the Meeting	Nil	Nil
Total	224	20,48,637

(ii) Voted “**AGAINST**” the resolution:

Mode of Voting	Number of public Equity Shareholders voted	Number of votes cast by public Equity Shareholders
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Remote e-voting prior to the Meeting	12	63,089
E-voting at the Meeting	Nil	Nil
Total	12	63,089

(iii) **“INVALID”** votes:

Mode of Voting	Number of public Equity Shareholders voted	Number of votes cast by public Equity Shareholders
Remote e-voting prior to the Meeting	Nil	Nil
E-voting at the Meeting	Nil	Nil
Total	Nil	Nil

(iv) **COMBINED RESULT**

A. Public Equity shareholders who voted at the Meeting:

Mode of Voting	Number of public Equity Shareholders voted in favour	Number of public Equity Shareholders voted against	Total public Equity Shareholders voted
Remote e-voting prior to the Meeting	224	12	236
E-voting at the Meeting	Nil	Nil	Nil
Total	224	12	236
% Equity Shareholders voted in Favour			94.92%
% Equity Shareholders voted Against			5.08%

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Advocate
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B. Votes cast by public equity shareholders during the Meeting:

Mode of Voting	Number of votes cast in favour	Number of votes cast against	Total votes cast
Remote e-voting prior to the Meeting	20,48,637	63,089	21,11,726
E-voting at the Meeting	Nil	Nil	Nil
Total	A = 20,48,637	B = 63,089	C = 21,11,726
% votes cast in Favour (D = [A / C] * 100)			97.01%
% votes cast Against (E = [B / C] * 100)			2.99%

17. The e-voting results as downloaded by me from NSDL portal is annexed and marked herewith as **Annexure-A**.
18. As mentioned in the notice sent to the Equity Shareholders, in accordance with the provisions of Section 230-232 of the Act, the Scheme shall be considered approved by the Equity Shareholders only if the aforesaid resolution has been approved by majority of persons representing three-fourth in value of the Equity Shareholders through remote e-voting prior to the Meeting and e-voting during the Meeting.
19. In addition to the above requirements under Section 230-232 of the Act, as per Para (I)(A)(10)(b) of the SEBI Master Circular, the Scheme shall be acted upon only if the number of votes cast by the public shareholders in favour of the resolution are more than the number of votes cast by the public shareholders against it.
20. **In view of the above, I hereby certify that the above resolution has been passed with requisite majority through (i) remote e-voting prior to the Meeting and (ii) e-voting at the Meeting (in terms of the Companies Act, 2013 and in terms of the SEBI Master Circular) on Saturday, October 5, 2024, by the equity shareholders of the Applicant Company 2.**
21. The relevant records relating to remote e-voting prior to the Meeting and e-voting during the Meeting have been handed over to the Company Secretary of the Transferee Company for records and safe keeping in terms of prevailing law.

Niharika Sohal
Advocate
P-14/2017

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Adv. Niharika Sohal
House No 3158, Sector-23D, Chandigarh-160023
Email-niharika.sohal@gmail.com Mob:8360275146

Thanking you

Yours Sincerely,



Niharika Sohal
Advocate
P-14/20

Niharika Sohal

Practicing Advocate & Company Secretary

Scrutinizer for the Meeting appointed by the Hon'ble NCLT

Place: Gurugram

Date: October 5, 2024