



**PITHAMPUR  
POLY PRODUCTS  
LIMITED**

Regd. Office & Works : Plot No. 115,  
Sector - III, Industrial Area,  
Pithampur - Dist. Dhar (M.P.)  
Ph.: 0091-07292-403234, 407875,  
Email : info@ppplonline.com  
Website : www.ppplonline.com  
CIN : L25202MP1994PLC008513

Date: 14<sup>th</sup> November 2024

To,  
**Bombay Stock Exchange Limited,**  
**P.J. Towers, Dalal Street,**  
**Kala Ghoda, Fort,**  
**Mumbai -400001 (MH)**

**Subject: Audited Financial Result for the Second quarter and half year ended on 30<sup>th</sup> September 2024.**

**Script Code: 530683**

Dear Sir,

In compliance of Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015, we are pleased to submit :

1. Audited Financial Results of the Company for the Second quarter and half year ended 30th September 2024 along with Audit Report thereon.

The above results have been duly approved by the Board of Directors of the Company in its meeting held on 14th November 2024 which commenced at 5.00 PM and ended on 5.50 PM.

This is for your information and records.

Thanking you.  
Yours Faithfully  
For **Pithampur Poly Product Limited**

**Managing Director**  
**R.K. Tekriwal**  
**(DIN00011492)**

PITHAMPUR POLY PRODUCTS LIMITED

CIN - L25202MP1994PLC008513

Registered Office : 115, SECTOR IITIINDUSTRIAL AREA PITHAMPUR, Dhar, MADHYA PRADESH, INDIA, 452001

Audited Statement of Financial Results

Annexure -1

(Rs. In Lakh, except per share data)

PARTICULARS	Three Months period ended			Six Months Period ended		Year Ended	
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024	
<b>I</b>	<b>Income</b>						
I	Revenue from Operations	5.25	19.78	15.00	25.03	50.35	64.18
II.	Other Income	0.14	0.15	20.51	0.29	0.25	17.21
III.	<b>Total Income ( I + II )</b>	<b>5.39</b>	<b>19.93</b>	<b>35.51</b>	<b>25.32</b>	<b>50.60</b>	<b>81.39</b>
<b>IV.</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	4.89	4.45	-	9.34	-	4.03
	(b) Purchases of Stock in Trade	0.00	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	0.00	-	-	0.00	-	0.00
	(d) Employee benefits expenses	4.80	4.18	5.23	8.98	10.82	19.78
	(e) Finance Costs	(12.80)	13.00	0.03	0.20	0.03	42.11
	(f) Depreciation, amortisation and Impairment Expenses	3.25	3.25	-	6.50	3.29	12.26
	(g) Other Expenses	0.81	0.85	2.64	1.66	2.84	3.98
	<b>Total Expenses (IV)</b>	<b>0.95</b>	<b>25.73</b>	<b>7.90</b>	<b>26.68</b>	<b>16.98</b>	<b>82.15</b>
V	<b>Profit/(loss) before exceptional items and tax ( III - IV )</b>	<b>4.44</b>	<b>(5.80)</b>	<b>27.61</b>	<b>(1.36)</b>	<b>33.62</b>	<b>(0.76)</b>
VI	Exceptional Item income/ (expense)	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V - VI)</b>	<b>4.44</b>	<b>(5.80)</b>	<b>27.61</b>	<b>(1.36)</b>	<b>33.62</b>	<b>(0.76)</b>
VIII	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	3.53	1.56	-	5.09	(0.68)	(165.30)
	<b>Total Tax Expenses</b>	<b>3.53</b>	<b>1.56</b>	<b>-</b>	<b>5.09</b>	<b>(0.68)</b>	<b>(165.30)</b>
IX	<b>Net Profit/(loss) for the Period (VII-VIII)</b>	<b>7.97</b>	<b>(4.24)</b>	<b>27.61</b>	<b>3.73</b>	<b>34.30</b>	<b>(166.07)</b>
X	<b>Other Comprehensive Income/(Losses) [Net of Tax]</b>						
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income Tax Relating to above items	-	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income Tax Relating to above items	-	-	-	-	-	-
XI	<b>Total Comprehensive Income/(Losses) for the period/ Year ( IX + X )</b>	<b>7.97</b>	<b>(4.24)</b>	<b>27.61</b>	<b>3.73</b>	<b>34.30</b>	<b>(166.07)</b>
XII	Paid up Equity Share Capital ( Face Value of Rs. 10 each)	487.40	487.40	487.40	487.40	487.40	487.40
	Share forfeited net of Allotment money receivable	26.01	26.01	26.01	26.01	26.01	26.01
	Paid up Debt Capital	-	-	-	-	-	-
	Other Equity	(1,049.30)	(1,057.18)	(880.92)	(1,049.30)	(880.92)	(1,055.24)
XIII	<b>Earning per equity share of face value of Rs 10 each</b>						
	Basic and Diluted earning per share						
	a) Basic (Rs.)	0.16	(0.09)	0.57	0.08	0.70	(3.41)
	b) Diluted (Rs.)	0.16	(0.09)	0.57	0.08	0.70	(3.41)

For and or behalf of Board of Directors of  
PITHAMPUR POLY PRODUCTS LIMITED

For Pithampur Poly Products Ltd.

Authorised Signatory / Managing Director

R.K. Tekriwal  
Managing Director  
DIN : 00011492

Indore, November 14, 2024

PITHAMPUR POLY PRODUCTS LIMITED

CIN : L25202MP1994PLC008513

Registered Office : 115, SECTOR ITHINDUSTRIAL AREA PITHAMPUR, Dhar, MADHYA PRADESH, INDIA, 452001

AUDITED BALANCE SHEET

(Amount in lakhs unless otherwise stated)

Particulars	As at September 30, 2024	As at March 31, 2024
<b>I. ASSETS</b>		
(1) Non-current assets		
(a) (i) Property, Plant and Equipment	71.04	77.49
(ii) Right of Use Assets	6.81	-
(iii) Capital Work in Progress	-	-
(b) Deferred Tax Asset (Net)	(6.75)	(11.84)
(c) Financial Assets	10.50	14.65
(d) Other Non-Current assets	0.15	0.15
<b>Total Non-current assets</b>	<b>81.75</b>	<b>80.43</b>
(2) Current assets		
(a) Inventories	15.71	15.64
(b) Financial Assets		
(i) Trade receivables	-	381.08
(ii) Cash and cash equivalents	0.86	0.62
(iii) Bank Balance other than (ii) above	-	-
(c) Other Current Assets	67.94	67.94
(d) Current Tax Asset/Liability (Net)	14.18	14.99
<b>Total Current assets</b>	<b>98.69</b>	<b>480.27</b>
<b>Total Assets</b>	<b>180.44</b>	<b>560.70</b>
<b>II. EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity share capital	513.41	513.41
(b) Other Equity	(1,049.30)	(1,055.24)
<b>Total Equity</b>	<b>(535.89)</b>	<b>(541.83)</b>
<b>LIABILITIES</b>		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Lease Liabilities	39.99	39.99
(iii) Other financial liabilities	4.63	-
(b) Provisions	-	-
<b>Total Non-Current Liabilities</b>	<b>44.62</b>	<b>39.99</b>
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	-	-
(iii) Trade payables	0.05	-
(A) Total Outstanding dues of micro enterprises and small enterprises	-	-
(B) Total Outstanding dues of creditors other than micro enterprise and small enterprise	-	-
(iv) Other financial liabilities	215.43	1.51
(b) Other current liabilities	455.49	1,059.84
(c) Provisions	0.74	1.20
<b>Total Current liabilities</b>	<b>671.71</b>	<b>1,062.54</b>
<b>Total Equity and Liabilities</b>	<b>180.44</b>	<b>560.70</b>

For Pithampur Poly Products Ltd.



Authorized Signatory/Managing Director

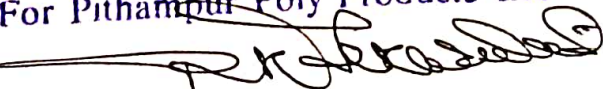
Pithampur Poly Products Limited  
CIN : L25202MP1994PLC008513

Registered Office : 115, SECTOR ITI INDUSTRIAL AREA PITHAMPUR, Dhar, MADHYA PRADESH, INDIA, 452001  
Audited Statement of Cash flows

(Rs. In Lakh, except per share data)

Particulars	Year ended	
	September 30, 2024	March 31, 2024
<b>Cash flow from operating activities</b>		
Profit/(Loss) before tax	(1.36)	(0.76)
<b>Adjustments for :</b>		
Depreciation and Amortisation Expenses	6.50	12.26
Interest Income	(0.29)	(17.21)
Finance costs	0.20	42.11
Other Additions	2.20	-
Gain on sale of Property, Plant & Equipments	-	(16.65)
<b>Operating profit before working capital changes</b>	<b>7.25</b>	<b>36.39</b>
<b>Changes in working capital</b>	<b>7.25</b>	<b>36.39</b>
<b>Working capital adjustments</b>		
(Increase)/ Decrease in trade and other receivables	381.08	(177.77)
(Increase)/ Decrease in other Current assets	(0.01)	12.78
(Increase)/ Decrease in Current tax Assets/liabilities	0.81	(13.75)
(Increase)/ Decrease in Inventories	(0.07)	(0.03)
Increase/(Decrease) in Current Liabilities provisions	(0.46)	(3.87)
Increase/(Decrease) in Other Financial Liabilities	-	-
Increase/(Decrease) in Other Current Liabilities	(604.35)	138.89
Increase/(Decrease) in trade payable	213.92	0.21
	(9.07)	(43.55)
<b>Cash generated from operations</b>	<b>(1.82)</b>	<b>(7.16)</b>
Income Tax paid	-	-
<b>Net cash flows from/(used in) operating activities</b>	<b>(1.82)</b>	<b>(7.16)</b>
<b>Cash flow from investing activities</b>		
Purchase of Fixed assets	0.00	(0.94)
Sale of Fixed Assets	0.00	3.70
Right of Use Assets	(6.86)	-
Increase/(decrease) in Non Current financial Assets	4.15	(0.23)
Interest Income	0.29	17.21
<b>Net cash flows from/(used in) investing activities</b>	<b>(2.41)</b>	<b>19.75</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of share capital	-	-
Proceeds from convertible debentures	-	-
Proceeds from redeemable preference shares	-	-
Proceeds from Equity Component of Compound financial Instrument	-	-
Increase/(decrease) in Lease Liability	4.68	-
Finance Cost paid	(0.20)	(42.11)
<b>Net cash flows from/(used in) financing activities</b>	<b>4.48</b>	<b>(42.11)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>0.25</b>	<b>(29.52)</b>
Cash and cash equivalents at the beginning of the year	0.62	30.13
<b>Cash and cash equivalents at the end of the year</b>	<b>0.86</b>	<b>0.62</b>
<b>Reconciliation of Cash and Cash equivalents with the Balance Sheet</b>		
Cash and Bank Balances as per Balance Sheet		
Cash on hand	0.03	0.03
Unrestricted Balance with Banks	0.83	0.59
<b>Cash and Cash equivalents as restated as at the year end</b>	<b>0.86</b>	<b>0.62</b>

For Pithampur Poly Products Ltd.



Authorised Signatory/Managing Director

**NOTES:**

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as Ind AS) 34- Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2024 The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The earnings per share (basic and diluted) for the interim periods have not been annualized.
- 3 The Company has only one principal operating and reporting segment, viz. PP Woven Sack Division.
- 4 The figures for the previous period/year have been regrouped/reclassified/rearranged, wherever necessary, to correspond with the current periods classification/disclosure.

For and on behalf of Board of Directors of  
PITHAMPUR POLY PRODUCTS LIMITED

For Pithampur Poly Products Ltd.



Authorised Signatory / Managing Director

R.K. Tekriwal  
Managing Director  
DIN : 00011492

Indore, November 14, 2024



# Jain Gautam & Co.

## Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE INTERIM FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF PITHAMPUR POLY PRODUCTS LIMITED

#### Opinion

We have audited the accompanying Statement of Standalone Interim Financial Results of PITHAMPUR POLY PRODUCTS LIMITED, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/ (loss) and total comprehensive income and other financial information of the Company for the quarter ended September 30, 2024 as well as for the year to date results for the period from April 01, 2024 to September 30, 2024.

#### Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and three months period ended September 30, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's Responsibilities for the Standalone Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the quarter and three months period ended September 30, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal



financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and three months period ended September 30, 2024**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Jain Gautam & Company  
Chartered Accountants  
Firm Regn. No. 021766C



Gautam Jain



Proprietor  
Membership. No. 131214

Place: Indore  
Date: November 14, 2024

UDIN No: 24131214BKATNI1531