



# CHARTERED LOGISTICS LIMITED

CIN No.L74140GJ1995PLCO26351

REG. OFFICE: B/501, STELLAR, OPP. ARISTA, SINDHUBHAVAN ROAD, AHMEDABAD-380059.

Website: www.chartered.co.in Email:-cs@chartered.co.in, Tel:-079-26891752

May 24, 2024

To

**Department of Corporate Services,  
BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**BSE Code: 531977**

Dear Sir

**Sub.: Regulation 30- Outcome of Meeting of Board of Directors held on 24.05.2024**

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. May 24, 2024 commenced at 4:00 p.m. and concluded at 6:45 p.m. at the Registered Office of the Company. Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, the outcome of the Board Meeting as follow:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR Regulations') we hereby inform you that the Board of Directors of the Company has approved and adopted the Standalone Audited Financial Results (under IndAS) for the Year ended on 31<sup>th</sup> March, 2024 along with Audit Report issued by Statutory Auditors of the Company.
2. The Company is in process of Incorporating a Wholly Owned Subsidiary in GIFT City for Ship Leasing Business. Section 179 of the Companies Act, 2013 allows to Invest the Funds of the Company and the powers have been vested with the Board.

In this Regard, the Board is authorising Mr. Lalit Gandhi as an Authorised Signatory and Mr. Harsh Gandhi, Ms. Taru Gandhi, Ms. Ritika Gandhi, Ms. Jyotsana Gandhi, Mr. Dharmendra Arora and Ms. Dhara Shah as a Nominee Shareholders for an Investment of Rs. 1,00,000 in the Share Capital of proposed Wholly Owned Subsidiary.

3. Apply the Name of the Company with Prefix "Chartered" and to Provide NOC for Incorporation of WOS.
4. Provide NOC to use Trademark "Chartered" for Incorporation of WOS.
5. Appointment of M/s TIBREWAL BHAGAT & ASSOCIATES as Internal Auditor of the company for Period of 5 years.

Please find above in order and take the same on your record.

Thanking You  
Yours faithfully,

For Chartered Logistics Limited,

HIRVITA  
ROHAN  
SONI

Digitally signed by  
HIRVITA ROHAN  
SONI  
Date: 2024.05.24  
18:56:17 +05'30'

HIRVITA SHAH

Company Secretary &

Compliance Officer

Membership No.:-A35230

- **Values** :-Honesty & Integrity, Commitment, Efficiency, Safety.
- **Vision** :-To be a premium logistics company with focus on better than the best.
- **Mission** :-To deliver delight to our Customers, Stakeholders and Employees.

**CHARTERED LOGISTICS LIMITED**

6 Dada Estate, Sarkhej- Sanand Chowkdi Sarkhej, Ahmedabad 382210, Website: www.chartered.co.in Email cs@chartered.co.in  
CIN: L74140GJ1995PLC026351

**Statement of Standalone Audited Financial Results for the Quarter/Year ended 31st March 2024**

(Amount in Lakhs Except EPS)

SR NO	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	<b>Income</b>					
	Revenue from operations	2,005.00	1,625.42	2,150.53	7,163.76	8,487.40
	Other income	72.74	16.82	(17.03)	200.98	192.85
	<b>Total Income</b>	<b>2,077.74</b>	<b>1,642.25</b>	<b>2,133.49</b>	<b>7,364.75</b>	<b>8,680.25</b>
2	<b>Expenses</b>					
(a)	Operating Expense	1,748.70	1,530.31	1,850.27	6,489.24	7,652.88
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	33.40	29.07	72.47	153.14	296.49
(e)	Finance costs	59.39	75.10	92.48	365.12	396.72
(f)	Depreciation, depletion and amortisation expense	49.75	66.11	51.53	218.74	236.34
(f)	Other Expenses	42.88	35.72	56.34	119.52	142.73
	<b>Total expenses</b>	<b>1,934.12</b>	<b>1,736.32</b>	<b>2,123.09</b>	<b>7,345.77</b>	<b>8,725.16</b>
3	<b>Total profit before exceptional items and tax</b>	<b>143.62</b>	<b>-94.07</b>	<b>10.40</b>	<b>18.98</b>	<b>-44.91</b>
4	Exceptional items	-	-	-	-	-
5	<b>Total profit before tax</b>	<b>143.62</b>	<b>-94.07</b>	<b>10.40</b>	<b>18.98</b>	<b>-44.91</b>
7	<b>Tax expense</b>					
8	Current tax	3.11	-	-	3.11	-
9	Earlier year Excess provision written off	-	-	(21.86)	-	(21.86)
10	Deferred tax	(50.86)	-	(38.78)	(50.86)	(38.78)
11	<b>Total tax expenses</b>	<b>(47.75)</b>	<b>-</b>	<b>(60.64)</b>	<b>(47.75)</b>	<b>-60.64</b>
12	<b>Net Profit Loss for the period from continuing operations</b>	<b>191.37</b>	<b>(94.07)</b>	<b>71.04</b>	<b>66.73</b>	<b>15.73</b>
13	Profit (loss) from discontinued operations before tax	-	-	-	-	-
14	Tax expense of discontinued operations	-	-	-	-	-
15	<b>Net profit (loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
16	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
17	<b>Total profit (loss) for period</b>	<b>191.37</b>	<b>(94.07)</b>	<b>71.04</b>	<b>66.73</b>	<b>15.73</b>
18	Other comprehensive income net of taxes	-	-	-	-	-
	(a) Items that will not be reclassified to Profit or Loss	1.31	-	1.67	1.31	1.67
	(b) Tax relating to items that will not be reclassified to Profit or Loss	(0.34)	-	(0.43)	(0.34)	(0.43)
	(c) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(d) Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>1.24</b>	<b>0.97</b>	<b>1.24</b>
19	<b>Total Comprehensive Income for the period</b>	<b>191.37</b>	<b>-94.07</b>	<b>72.28</b>	<b>66.73</b>	<b>16.97</b>
20	<b>Total profit or loss, attributable to</b>	<b>191.37</b>	<b>-94.07</b>	<b>72.28</b>	<b>66.73</b>	<b>16.97</b>
	Profit or loss, attributable to owners of parent	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-
21	<b>Total Comprehensive Income for the period attributable to</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
22	<b>Details of equity share capital</b>					
	Paid-up equity share capital	993.40	993.40	993.40	993.40	993.40
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
23	Other Equity excluding Revaluation Reserve	-	-	-	<b>3501.43</b>	3,433.73
24	<b>Earnings per share</b>	<b>0.19</b>	<b>-0.09</b>	<b>0.07</b>	<b>0.07</b>	<b>0.02</b>
i	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings (loss) per share from continuing operations	0.19	-0.09	0.07	0.07	0.02
	Diluted earnings (loss) per share from continuing operations	0.19	-0.09	0.07	0.07	0.02
ii	<b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
ii	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	0.19	-0.09	0.07	0.07	0.02
	Diluted earnings (loss) per share from continuing and discontinued operations	0.19	-0.09	0.07	0.07	0.02
25	<b>Disclosure of notes on financial results</b>					

**NOTES:**

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 24th May, 2024. The statutory auditors have carried out a limited review of the results for the quarter ended March 31, 2024 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 24/05/2024  
Place: Ahmedabad

For and on behalf of the Board of Directors  
*homo*  
Managing Director( Lalit Gadhvi)  
DIN-00618427



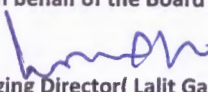
<b>CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2024</b>		
	<b>For the Year ended on 31-03-2024</b>	<b>For the Year ended on 31-03-2023</b>
<b>A Cash flow from operating activities</b>		
Profit/(Loss) before tax	18.98	(44.91)
Adjustment For:		
Depreciation	218.74	236.34
Provision for Gratuity	3.31	3.80
Interest and other finance expense	365.12	396.72
Interest and dividend Income	(144.14)	(164.44)
(Profit) / Loss on sale of Investment	0.00	0.00
Fair value (gain) / loss on Investment	(3.06)	(1.29)
(Profit) / Loss on sale of Assets	(53.73)	(19.46)
<b>Operating profit before working capital changes</b>	<b>405.23</b>	<b>406.76</b>
<b>Movements in fund / capital :</b>		
Decrease / (increase) in Trade and other receivables	601.30	151.13
Decrease / (increase) in inventories	11.52	(26.66)
Decrease / (increase) in Other current financial assets	(23.00)	11.13
Decrease / (increase) in other current assets	(48.77)	156.92
Decrease / (increase) in Assets held for sale	0.00	1.00
Increase/ (decrease) in Trade Payables	29.31	3.77
Increase/ (decrease) in Provisions	(5.35)	(12.26)
Increase/ (decrease) in other current financial liabilities	351.26	1.04
Cash generated from /(used in) operations	1321.50	692.84
Direct Tax Paid	0.00	0.00
<b>Net cash flow from/ (used in) operating activities A</b>	<b>1321.50</b>	<b>692.84</b>
<b>B Cash flows from investing activities</b>		
(Purchase)/sale of fixed assets	194.83	101.76
(Purchase)/sale of Investment	37.53	0.00
Long term Loans & advances	268.65	(95.81)
Interest Received	144.14	164.44
<b>Net cash flow from/ (used in) investing activities B</b>	<b>645.15</b>	<b>170.39</b>
<b>C Cash flows from financing activities</b>		
Borrowings	(1823.23)	(647.81)
Interest paid	(365.12)	(396.72)
<b>Net cash flow from/ (used in) in financing activities C</b>	<b>(2188.35)</b>	<b>(1,044.53)</b>
<b>Net increase/(decrease) in cash and cash equivalents A + B + C</b>	<b>(221.70)</b>	<b>(181.30)</b>
Cash and cash equivalents at the beginning of the period	505.82	687.12
<b>Cash and cash equivalents at the end of the period</b>	<b>284.12</b>	<b>505.82</b>

Notes :

- 1 Figures in brackets indicate cash outflow.
- 2 Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

Date: 24-05-2024  
Place: Ahmedabad

For and on behalf of the Board of Directors

  
Managing Director( Lalit Gandhi)  
DIN-00618427





**CHARTERED LOGISTICS LIMITED**

6 Dada Estate, Sarkhej- Sanand Chowkdi Sarkhej, Ahmedabad 382210, Website: www.chartered.co.in Email cs@chartered.co.in  
CIN: L74140GJ1995PLC026351

**STATEMENT OF STANDALONE ASSET AND LIABILITIES**

(In Rs Lacs)

SR.NO	PARTICULARS	FINANCIAL YEAR ENDED	
		As at	As at
		31.03.2024	31.03.2023
		Audited	Audited
	<b>ASSETS</b>		
1	<b>NON CURRENT ASSETS</b>		
a	Property, Plant and Equipment	1885.84	2245.69
b	Capital work-in-progress		
c	Investment Properties	212.39	212.39
d	Other intangible assets		
e	Financial Assets		
	Investment	18.28	52.76
	Loans & Advance	1473.92	1492.77
	Other Financial assets	110.20	360.00
f	Deferred tax assets (net)		
g	Other non-Current assets	137.53	137.53
	<b>Total Non-Current Assets</b>	<b>3838.16</b>	<b>4501.13</b>
2	<b>Current Assets</b>		
a	Inventories	338.49	350.00
b	Financial Assets		
	Investment		
	Trade receivables	2612.56	3213.86
	Cash & cash equivalents	284.12	505.82
	Other Financial Assets	47.04	24.03
c	Current tax Asset (net)		
d	Other Current Asset	159.01	110.24
e	Assets held for sale	2.42	2.42
	<b>Total Current Assets</b>	<b>3443.62</b>	<b>4206.37</b>
	<b>Total Assets</b>	<b>7281.79</b>	<b>8707.50</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share Capital	993.40	993.40
	Other Equity	3501.43	3433.73
2	Non-controlling Interest		
	<b>TOTAL EQUITY</b>	<b>4494.83</b>	<b>4427.13</b>
3	<b>Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	205.58	1419.50
	Other financial liabilities		
	Long term Provisions	18.10	13.61
	Deferred tax liabilities (net)	215.74	266.26
	Other non current liabilities		
	<b>Total non-current liabilities</b>	<b>439.42</b>	<b>1699.37</b>
	<b>Current Liabilities</b>		
a	<b>Financial Liabilities</b>		
	Borrowing	1865.81	2475.12
	Trade payables	102.37	73.05
	Other financial liabilities	376.25	24.98
b	Provisions	3.11	7.84
c	Current tax liabilities (Net)		
d	Other current liabilities		
	<b>Total Current Liabilities</b>	<b>2347.54</b>	<b>2581.00</b>
	<b>Total Equity and Liabilities</b>	<b>7281.79</b>	<b>8707.50</b>

Date: 24-03-2024  
Place: Ahmedabad

For and on behalf of the Board of Directors

Managing Director (Lalit Gandhi)  
DIN-00618427





# PRAKASH TEKWANI & ASSOCIATES

## CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,  
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

### **Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Chartered Logistics Limited

#### **Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **Chartered Logistics Limited** ("the Company"), which includes joint operations for the quarter and year ended 31<sup>st</sup> March 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b) gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.





## **Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The statement includes the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For, **Prakash Tekwani & Associates,**  
**Chartered Accountants**  
FRN : 120253W

**Place: Ahmedabad**

**Date: 24-05-2024**

**UDIN: 24108681BKGWDR7214**



**Prakash Tekwani**  
**Partner**  
**M. No. 108681**



# CHARTERED LOGISTICS LIMITED

CIN No.L74140GJ1995PLCO26351

REG. OFFICE: B/501, STELLAR, OPP. ARISTA, SINDHUBHAVAN ROAD, AHMEDABAD-380059.

Website: www.chartered.co.in Email:-cs@chartered.co.in, Tel:-079-26891752

**Date: 24/05/2024**

**To**  
**Department of Corporate Services,**  
**BSE Limited**  
**25th Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001.**  
**BSE Code: 531977**

**Sub.: Declaration in respect of Unmodified opinion by the Statutory Auditors.**

**Ref.: Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Dear Sir,

In compliance with the provisions of the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and as amended till the date, we hereby declare that Statutory Auditors of the Company, M/s Prakash Tekwani & Associates, Chartered Accountants, (Firm Reg. No. 120253W) have issued an Audit Report dated May 24, 2024 with unmodified opinion on Standalone Financial Results of the Company for the quarter and year ended 31st March, 2024.

You are requested to kindly take the same on records.

Thanking You,  
Yours Faithfully,

For Chartered Logistics Limited,

HIRVITA  
ROHAN SONI

Digitally signed by HIRVITA  
ROHAN SONI  
Date: 2024.05.24 18:56:45  
+05'30'

HIRVITA SHAH  
Company Secretary &  
Compliance Officer  
Membership No.:-A35230

- **Values** :-Honesty & Integrity, Commitment, Efficiency, Safety.
- **Vision** :-To be a premium logistics company with focus on better than the best.
- **Mission** :-To deliver delight to our Customers, Stakeholders and Employees.