



SEAMEC LIMITED

A member of **MMG**
MM AGRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE/SMO/SEAMECIII/2412/2024

December 24, 2024

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Trading Symbol: "SEAMECLTD"

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Further to our intimation SEAMEC/BSE/SMO/SEAMECIII/1211/2024 dated 12th November, 2024, we now wish to inform you that the Company has entered into a Bimco Charter Party dated 24th December, 2024 with M/s. Asian Energy Services Limited, Mumbai for Charter Hire of our Vessel "SEAMEC III" for working in East Coast of India carrying out jobs related to SAT Diving for installation of FPSO and field startup.

The firm period for operation in the field for 15 days with option for extension. For facilitating the charter, the Vessel will be off-field for mobilisation and demobilisation activities, which would be around 15 days maximum. During the said period, Vessel will be under Standby rate.

The commencement is within the window period of 15th January 2025 to 25th January 2025.

The total value of the contract estimated as USD 2.47 million, exclusive of GST.

Pursuant to Clause 5 and Clause 4 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in respect of the said Bimco Charter Party entered between SEAMEC LIMITED and M/s. ASIAN ENERGY SERVICES LIMITED in the prescribed ANNEXURE.

Date and time of occurrence of event: 24th December, 2024 at 16:53 hours.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





SEAMEC LIMITED

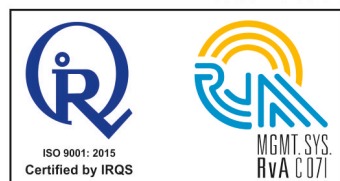
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ANNEXURE (Clause 5)

Sr. No.	Description	Remarks
a)	Name(s) of parties with whom the agreement / Addendum / BIMCO Charter Party is entered	M/s. Asian Energy Services Limited.
b)	Purpose of entering into the agreement / Addendum / BIMCO Charter Party	Charter Hire of our Vessel "SEAMEC III" for working in the East Coast of India.
c)	Size of Agreement / BIMCO Charter Party	The firm period for operation in the field for 15 days with option for extension. For facilitating the charter, the Vessel will be off-field for mobilisation and demobilisation activities, which would be around 15 days maximum. During the said period, Vessel will be under Standby rate. The total value of the contract estimated as USD 2.47 million, exclusive of GST. The commencement is within the window period of 15 th January, 2025 to 25 th January, 2025.
d)	Shareholding, if any, in the entity with whom the agreement is executed;	NA
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	NO
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	NO
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
i)	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lender / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	NA
j)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	NA

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k)	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S):</p> <ul style="list-style-type: none"> i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of execution of the agreement; iv) Details of amendment and impact thereof or reasons of termination and impact thereof; 	NA
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ANNEXURE (Clause 4.2)

Sr. No.	Description	Remarks
a)	Name(s) of the entity awarding the order(s) / contract (s)	M/s. Asian Energy Services Limited
b)	Significant Terms and conditions of order(s) / contract (s) awarded in brief	Charter Hire of our Vessel "SEAMEC III" for working in the East Coast of India.
c)	Whether order(s) / contract (s) have been awarded by domestic / international entity	Domestic Entity
d)	Nature of order(s) / contract (s)	Normal course of business
e)	Whether domestic/ international	Domestic
f)	Time period by which the order(s) / contract (s) to be executed	<p>The firm period for operation in the field for 15 days with option for extension. For facilitating the charter, the Vessel will be off-field for mobilisation and demobilisation activities, which would be around 15 days maximum.</p> <p>The commencement is within the window period of 15th January 2025 to 25th January 2025.</p>
g)	Broad consideration or size of the order(s) / contract (s)	The total value of the contract estimated as USD 2.47 million, exclusive of GST.
h)	Whether the promoter / promoter group / group companies have any interest in the entity that awarded the order(s) / contract (s)? if yes, nature of interest and details thereof	No, the Promoter / Promoter Group / Group Companies have no interest in the entity that has awarded the contract.
i)	Whether the order(s) /Contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No. the contract does not fall within related party transaction.

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