



Modern Threads (India) Limited

Registered Office :

Modern Woollens, Pragati Path,
BHILWARA-311001 (Rajasthan), INDIA

Phone : +91-1482-241801

E-mail : cs@modernwoollens.com

Website : www.modernwoollens.com

CIN : L17115RJ1980PLC002075

Date: 22.11.2024

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai 400 001
Script Code: 500282

Dear Sir/Madam,

Sub.: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 — Incorporation of an Overseas Wholly Owned Subsidiary

Ref: Exchange Communication dated 22.11.2024 regarding Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to your communication email dated 22.11.2024 on the subject matter, we would like to clarify that we have submitted a disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in respect of a wholly owned subsidiary with the name " MODERN WOOLLENS UK LIMITED" has been incorporated on 18.11.2024 at UK.

Further we would like to inform that we received the information of incorporated a wholly owned subsidiary by mail on 20.11.2024 and subsequently submitted the intimation to the stock exchange on 21.11.2024 with the stipulated timeline of 24 hours.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed Annexure A.

We request you to please take note of above submission and consider the same as timely compliance.

Thanking you,
Yours faithfully

For Modern Threads (India) Limited


(Anil Kumar Jain)
Company Secretary



Corporate Head Office	: 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030
Plant [Woollens Division	: Pragati Path, Bhilwara - 311001 (Rajasthan)
[Yarn Division	: NH-79, Ajmer-Bhilwara High Way, Village Raila, District - Shahpura - 311024 (Rajasthan)



Modern Threads (India) Limited

Registered Office :

Modern Woollens, Pragati Path,
BHILWARA-311001 (Rajasthan), INDIA

Phone : +91-1482-241801

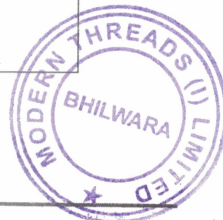
E-mail : cs@modernwoollens.com

Website : www.modernwoollens.com

CIN : L17115RJ1980PLC002075

Annexure A

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	" MODERN WOOLLENS UK LIMITED" (Incorporated Company) has been incorporated on 18.11.2024 Size/Turnover: Not applicable (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The incorporated Company being a wholly owned subsidiary is a related party of the Company. The promoters/promoter group does not have any interest other than as above mentioned.
3	Industry to which the entity being acquired belongs	Textile
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business of wholly owned subsidiary company is in line with the main line of business of the Company
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same Cost of acquisition and/ or the price at which the shares are acquired	Cash consideration
8	Percentage of shareholding / control acquired and / or number of shares acquired	100%



Corporate Head Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030

Plant [Woollens Division : Pragati Path, Bhilwara - 311001 (Rajasthan)

Yarn Division : NH-79, Ajmer-Bhilwara High Way, Village Raila, District - Shahpura - 311024 (Rajasthan)