

SHIVAM CHEMICALS LIMITED

Reg Off : [108, Hubtown Solaris, N.S. Phadke Marg, Andheri East, Mumbai 400069.](#)

CIN: U24100MH2010PLC208870

Web Site: www.shivamchem.com

Email: sanjiv@shivamchem.com

Mob: 9820159555/9820795935

Date – 11th July, 2024

**The Manager,
BSE SME Platform
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001s**

BSE Scrip Code: 544165

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Wholly-Owned Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that as per object clause of Initial Public Offer (IPO) of Company as mentioned in the prospectus dated April 15, 2024, the Company need to invest Rs. 5.62 Crore in the Wholly owned subsidiary Company i.e. Shivam Chemical & Minerals Private Limited by way of Equity infusion.

Accordingly, the Board of directors in their meeting held on today i.e. 11th July, 2024 has approved the investment upto Rs. 5.62 Crore in the Wholly owned subsidiary Company i.e. Shivam Chemical & Minerals Private Limited by way of subscribing of Equity Shares in Right Issue of said wholly-owned subsidiary Company.

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure - I**.

This is for your information and record.

Yours Faithfully

**Thanks & Regards
For and on behalf of
SHIVAM CHEMICALS LIMITED**

**SANJIV GIRDHARLAL VASANT
MANAGING DIRECTOR
(DIN: 03036854)**

Encl: as above

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Annexure – I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: Shivam Chemical & Minerals Private Limited Authorised Capital: Rs. 7,25,00,000/- divided into 72,50,000 Equity Shares of Rs. 10/- each Paid-up Share Capital: Rs. 1,50,00,000/- divided into 15,00,000 Equity Shares of Rs. 10/- each Turnover: Rs. 10,20,29,000/- as on financial year ended on 31.03.2024
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Shivam Chemical & Minerals Private Limited is Wholly-owned Subsidiary Company of the Company wherein the Company holds 100% shareholding. Hence it is related Party Transaction. Further the proposed transaction is executed on Arm’s length basis.
3.	Industry to which the entity being acquired belongs;	The Company is in business of Manufacturing, processing, and trading of all kinds of minerals and mineral products including lime, limestone, limestone powder, quick lime, hydrated lime, sodium silicate lime, precipitated, barium chloride, activated calcium carbonate, plasters and all kinds cement products, and any other mineral of similar nature.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not Applicable
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which	The Company will subscribe 56,20,000

Plot No L-45, First Floor, Software Technology Park, Verna Industrial Estate, Verna, South Goa, India-403722. CIN no.: - U29299GA2016PLC012972, PAN: -AAXCS5599N, GST NO.: - 30AAXCS5599N1Z9

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	the shares are acquired;	Equity Shares of face value of Rs. 10 each at a total consideration of Rs. 5,62,00,000/- (Rupees Five Crore Sixty-Two Lakhs only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company will subscribe 56,20,000 Equity Shares of face value of Rs. 10 each at a total consideration of Rs. 5,62,00,000/- (Rupees Five Crore Sixty-Two Lakhs only)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: M/s. Shivam Chemicals and Minerals Private Limited incorporated in India as on 23 rd December 2019. It is Wholly owned subsidiary Company of Shivam Chemicals Limited. Products/line of business: The Company is in business of Manufacturing, processing, and trading of all kinds of minerals and mineral products including lime, limestone, limestone powder, quick lime, hydrated lime, sodium silicate lime, precipitated, barium chloride, activated calcium carbonate, plasters and all kinds cement products, and any other mineral of similar nature. Date of incorporation: 23 rd December 2019 History of Last 3 years Turnover: The total revenue from operations of last 3 financial years are as follows: FY 2023-24 – Rs. 10,20,29,000/- FY 2022-23 – Nil FY 2021-22 – Nil