



**IML/CM6**

**August 23, 2024**

Listing Department  
The Bombay Stock Exchange Limited,  
Phiroze jeejeebhoy Towers  
Dalal Street, Mumbai- 400023  
[Scrip Code- 505720]

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai-400051  
[Scrip Code-HERCULES EQ]

**Sub:** Disclosures under Regulation 30 of SEBI (LODR) Regulations 2015

**Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Indef Manufacturing Limited (“the Company”), currently wholly owned subsidiary of Hercules Hoists Limited, has signed today an Intellectual Property Rights (IPR’s) purchase agreement with Consolidated Hoists Private Limited (“CHPL”), Pune.

The main purpose of the agreement is to acquire “Swift” trademark, domains, designs and any other related data of their hoists, crane and its service business.

We are enclosing herewith the details for the above as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure A.

This intimation is being made available on the Company's website at [www.indef.com](http://www.indef.com)

We request you to kindly take the above information on record.

**Thanking you**

**For Hercules Hoists Limited,**

**Vineesh Vijayan Thazhumpal**  
**Company Secretary**  
**ACS 63683**

**Company: HERCULES HOISTS LIMITED**

**T: +91 22 45417301 | F: +91 2192 274125 | E: indef@indef.com | U: www.indef.com**

**Corporate Office:** 501-504, Shelton Cubix, Sector 15, Plot #87, CBD Belapur, Navi Mumbai 400614, INDIA

**Works:** Khalapur, Chakan | **Regional Offices:** Pune, Delhi, Chennai, Kolkata

**Registered Office:** Bajaj Bhawan, 2nd Floor, 226, Jarnalal Bajaj Marg, Mumbai 400 021, INDIA

**CIN: L45400MH1962PLC012385**



### Annexure A

Name of the entity(ies) with whom agreement is signed	Consolidated Hoists Private Limited and Indef Manufacturing Limited, currently wholly owned subsidiary of Hercules Hoists Limited.  Consolidated Hoists Private Limited is leading specialists in hoists and cranes undertaking in India
Area of agreement	Acquire Trademark, technical designs and any other related data of hoists, crane and its service business
Domestic/international	Both
Share exchange ratio	Not Applicable
Scope of business operation of agreement	To manufacture and sell the hoists and crane products under swift trademark
Details of consideration paid / received in agreement	Lumpsum fee of Rs. 4.625 Crore, to be paid in the manner as agreed between parties
Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals are required to be obtained for the acquisition.
whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	NO
size of the entity(ies)	Not Applicable
Rationale and benefit expected	The deal gives us the opportunity to expand market reach of hoists and crane business

**Company: Indef Manufacturing Limited**

(Wholly owned subsidiary of Hercules Hoists Limited

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**CIN:** U29308MH2022PLC390286