

Date: January 27, 2025

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

REF: COMPANY CODE NO. 521048

ISIN: INE900E01015

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Monday, January 27, 2025 at Shorter Notice.

We would like to inform you that the Meeting of the Board of Directors of Advance Lifestyles Limited, was held on Monday, January 27, 2025 at Shorter Notice for consideration of the following business mentioned below.

The meeting commenced at 12:30 p.m. and concluded at 01:30 p.m.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on Monday, January 27, 2025 have inter alia transacted the following business at the said meeting:-

- a. The Board of Directors duly considered and approved convening this Board Meeting at Shorter Notice;
- b. The Board of Directors duly considered and approved appointment of Mr. Kashyap Vipin Gandhi (DIN: 02604428) as an Additional Managing Director of the Company with effect from January 27, 2025;
- c. The Board of Directors duly considered and take note of Resignation of Mr. Sundeep Agarwal as a Managing Director of the Company with effect from January 27, 2025;
- d. The Board of Directors duly considered and approved borrowing of money from Public Financial Institution to the extent of Rs. 10,00,00,000 (Rupees Ten Crores Only);
- e. The Board of Directors duly considered and approved investment of borrowed fund taken from Public Financial Institution in primary and secondary market securities;
- f. The Board of Directors duly considered and approved authorization to Mr. Gautam Methé to attend/ sign the documents in the legal matter of Advance Lifestyles Limited;

ADVANCE LIFESTYLES LIMITED

CIN: L45309MH1988PLC268437

Regd. Office: 2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai-400 025 Maharashtra-Ph:022-4231 9900

Website: www.advance.net.in

We request you to kindly take the above information on record and the same be treated as compliance under the applicable provision(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For and on the behalf of
Advance Lifestyles Limited,

Jyoti Laxman Bambade
(Director)
DIN: 07895116

Place: Mumbai