



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Date: 24.12.2024

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: ARIHANTSUP Series: EQ
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Sub: Press Release

Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thanking You,
Yours Faithfully,

For Arihant Superstructures Limited

Ashokkumar B. Chhajer
Chairman & Managing Director
DIN: 01965094



Encl: Annexure - I

Annexure – I

Arihant Superstructures Ltd adds 11 Acres land adjoining to World Villas at Chowk-Karjat

The Land is adjoining to the highly acclaimed project World Villas by Arihant Superstructures

Mumbai, 24th December, 2024: Arihant Superstructures Ltd (ASL), one of the Largest Real Estate Developers in MMR Region announces the acquisition of additional **11 acres** of Land adjoining to "World Villas" located Off Old-Mumbai-Pune Highway, Opposite to ND Film Studios at Chowk-Karjat Road.

The Property would be used for expanding the existing Layout of the Residential part of the project by adding more Villas. This acquisition would expand the Development to **88 acres** at a location which falls under the Navi Mumbai Airport region of "Mumbai 3.0" and is a 30 minute drive from the upcoming Navi Mumbai International Airport & MTHL Sea Link which connects to South Mumbai.

Navi Mumbai-MMR is one of the fastest growing Real Estate markets in India with multi-fold growth in infrastructure projects such as MTHL, Navi Mumbai International Airport, SEZs, Industrial Parks and Corporate Parks which are expected to add 1 million jobs over the next decade, leading to growing requirement for residential units.

Commenting on this development, Mr. Ashok Chhajer, CMD, Arihant Superstructures Ltd said:

"This additional land would improve the efficiency of the saleable component by adding more Villas to the project and increasing the Revenue Potential to INR 1200+ Crores. With this acquisition we are on track to achieve our Guidance of achieving 300+ acres of land bank within MMR. Our focus for further growth remains near Navi Mumbai Airport's influential Area."

About Arihant Superstructures:

Established in 1994, Arihant Superstructures Ltd (ASL) is one of the largest Real Estate Developers in MMR & Jodhpur, Rajasthan. ASL has created a niche for itself as an industry benchmark for quality, customer focus, robust engineering, uncompromising business ethics and strong capability to carry-out end-to-end operations. The company is developing 17 million Sq. ft. of projects spread across Affordable, Mid-Income & Luxury housing segment. The company has plans to continue the strong growth momentum and deliver value to all stakeholders.



Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Arihant Superstructures Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information, please contact:

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