



SUNDARAM FINANCE®
Enduring values. New age thinking.

SEC:153:22-23/SK
November 7, 2022

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Related Party Transactions under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have pleasure in enclosing the Related Party Transactions in accordance with Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September 2022.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. N. Srikant
Secretary & Compliance Officer

Encl:

CC: The Corporate Relationship
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Sundaram Finance Limited

Regd. Office: 21, Patullos Road, Chennai – 600 002, India PAN: AAACS4944A CIN: L65191TN1954PLC002429

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											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
SNO	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature (loan/ advance/ inter-corporate deposit/ investment)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
	Income						₹ in Crores										
1	Sundaram Finance Limited		Wheels India Limited		Associate	Lease	2.00	0.51									
2	Sundaram Finance Limited		Turbo Energy Private Limited		Associate	Lease	1.50	0.20									
3	Sundaram Finance Limited		Axles India Limited		Associate	Lease	1.00	0.05									
4	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Lease	-	0.04									
5	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Lease	1.50	0.05									
6	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Lease	-	0.02									
7	Sundaram Finance Limited		Sundaram Business Services Limited		Subsidiary	Lease	-	0.02									
8	Sundaram Finance Limited		Brakes India Private Limited		Associate	Lease	5.00	1.66									
9	Sundaram Finance Limited		ZF Rane Automotive India Pvt Ltd(formerly Rane TRW Steering Systems Private Limited)		Others	Lease	1.50	0.36									
10	Sundaram Finance Limited		TVS Mobility Private Limited		Others	Lease	2.00	0.28									
11	Sundaram Finance Limited		Rane Holdings Limited		Others	Lease	1.50	0.21									
12	Sundaram Finance Limited		TVS Automobile Solutions Private Limited		Others	Lease	1.50	0.19									
13	Sundaram Finance Limited		Sundharams Private Limited		Others	Lease	-	0.04									
14	Sundaram Finance Limited		Rane NSK Steering Systems Private Limited		Others	Lease	1.00	0.02									
15	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Interest Income	-	0.97									
16	Sundaram Finance Limited		TVS Mobility Private Limited		Others	Interest Income	-	1.49									
17	Sundaram Finance Limited		Sundharams Private Ltd.		Others	Interest Income	1.00	0.11									
18	Sundaram Finance Limited		Sundharam Industries Private Ltd.		Others	Interest Income	0.15	0.04									
19	Sundaram Finance Limited		Brakes India Private Limited		Associate	Interest Income	-	0.00									
20	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Income from Services	-	3.94									
21	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Income from Services	5.30	2.53									
22	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Income from Services	-	0.07									
23	Sundaram Finance Limited		Sundaram Business Services Limited		Subsidiary	Income from Services	-	0.00									
24	Sundaram Finance Limited		Sundharams Private Ltd.		Others	Income from Services	0.02	0.01									



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature (loan/ advance/ inter-corporate deposit/ investment)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
25	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Dividend	-	65.82											
26	Sundaram Finance Limited		Sundaram Finance Holdings Limited		Subsidiary	Dividend	-	9.13											
27	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Dividend	-	13.47											
28	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Dividend	-	38.00											
29	Sundaram Finance Limited		Sundaram Trustee Company Ltd.		Subsidiary	Dividend	-	0.30											
30	Sundaram Finance Limited		LGF Services Limited		Subsidiary	Dividend	-	0.13											
31	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Rent Receipts	-	1.11											
32	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Rent Receipts	-	0.99											
33	Sundaram Finance Limited		Sundaram Business Services Limited		Subsidiary	Rent Receipts	-	0.79											
34	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Rent Receipts	1.50	0.36											
35	Sundaram Finance Limited		Sundaram Finance Holdings Limited		Subsidiary	Rent Receipts	0.65	0.05											
36	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Income from other Financial Services	20.00	7.23											
37	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Income from other Financial Services	-	3.50											
38	Sundaram Finance Limited		Sundaram Alternate Assets Limited		Subsidiary	Income from other Financial Services	-	1.67											
39	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Other Non Operating Income	-	0.31											
40	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Other Non Operating Income	-	0.27											
41	Sundaram Finance Limited		Sundaram Business Services Limited		Subsidiary	Other Non Operating Income	-	0.05											
42	Sundaram Finance Limited		Sundaram Alternate Assets Limited		Subsidiary	Other Non Operating Income	-	0.03											
43	Sundaram Finance Limited		Sundaram Finance Holdings Limited		Subsidiary	Other Non Operating Income	-	0.03											
44	Sundaram Finance Limited		Indian Motor Parts and Accessories Limited		Associate	Other Non Operating Income	0.02	0.00											
45	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Other Non Operating Income	-	0.30											



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	Expenses																	
1	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Interest	20.00	5.02										
2	Sundaram Finance Limited		Sundaram Finance Holdings Limited		Subsidiary	Support Services	20.00	6.72										
3	Sundaram Finance Limited		Sundaram Finance Holdings Limited		Subsidiary	Rent	2.00	0.52										
4	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Rent	-	0.02										
5	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Insurance Premium	3.00	0.98										
6	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Brokerage	-	0.01										
7	Sundaram Finance Limited		Sundharams Private Limited		Others	Car Hire Charges	0.02	0.00										
8	Sundaram Finance Limited		TVS Mobility Private Limited		Others	Vehicle Repair	0.10	0.01										
9	Sundaram Finance Limited		Trichur Sundaram Santhanam and Family Private Limited		Others	DMA Commission	0.10	0.04										
10	Sundaram Finance Limited		TVS Mobility Private Limited		Others	DMA Commission	2.00	0.26										
	Interest on Deposits																	
11	Sundaram Finance Limited		Promoter		Promoter	Interest on Deposits	-	1.36										
12	Sundaram Finance Limited		Promoter Group		Promoter Group	Interest on Deposits	-	0.77										
13	Sundaram Finance Limited		Director		Director	Interest on Deposits	-	0.11										
14	Sundaram Finance Limited		Relative of Director		Relative of Director	Interest on Deposits	-	0.02										
15	Sundaram Finance Limited		KMP		KMP	Interest on Deposits	-	0.02										
16	Sundaram Finance Limited		Relative of KMP		Relative of KMP	Interest on Deposits	-	0.04										



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	Assets										₹ in Crores							
1	Sundaram Finance Limited		Sundaram Finance Holdings Limited		Subsidiary	Investment	-	-	114.15	114.18								
2	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Investment	-	-	236.25	236.40								
3	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Loans and Advances Disbursed	-	-	0.00	0.00								
4	Sundaram Finance Limited		TVS Mobility Private Limited		Others	Loans and Advances Disbursed	247.00	-	43.12	38.90								
5	Sundaram Finance Limited		Sundharams Private Ltd.		Others	Loans and Advances Disbursed	-	-	1.31	1.51								
6	Sundaram Finance Limited		Brakes India Private Ltd		Associate	Loans and Advances Disbursed	-	-	0.02	0.02								
7	Sundaram Finance Limited		Sundharam Industries Private Ltd.		Others	Loans and Advances Disbursed	-	-	1.07	0.85								
9	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Insurance Pemium paid in advance	-	0.28	1.65	0.95								
10	Sundaram Finance Limited		Sundaram Fund Services Limited		Subsidiary	Investment	-	-	24.45	24.45								
11	Sundaram Finance Limited		Sundaram Trustee Company Limited		Subsidiary	Investment	-	-	2.29	2.29								
12	Sundaram Finance Limited		LGF Services Limited		Subsidiary	Investment	-	-	0.05	0.05								
13	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Investment	-	-	585.27	585.30								
14	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Investment	-	-	1,152.90	1,153.06								
15	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Insurance Deposit	-	-	5.00	5.00								
16	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Income Receivable	-	-	1.97	1.67								
17	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Income Receivable	-	-	0.92	0.78								
18	Sundaram Finance Limited		Sundaram Alternate Assets Limited		Subsidiary	Income Receivable	-	-	0.32	0.06								
19	Sundaram Finance Limited		Sundaram Finance Holdings Limited		Subsidiary	Income Receivable	-	-	0.03	0.00								
20	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Income Receivable	-	-	0.01	0.12								
21	Sundaram Finance Limited		Sundaram Business Services Limited		Subsidiary	Income Receivable	-	-	-	0.00								
22	Sundaram Finance Limited		Indian Motor Parts and Accessories Limited		Associate	Income Receivable	-	-	0.00	0.00								
23	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Inter Corporate Loan	Approved by the Board	-	100.00	-			Inter Corporate Loan	6	6 months	Unsecured	Acquisition of subsidiary	
24	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Inter Corporate Loan -Repayment		100.00	-	-								



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										₹ in Crores								
Compensation paid to Directors & Key Managerial Personnel																		
1	Sundaram Finance Limited		Mr.S.Viji		Promoter Director	Sitting Fees & Commission	as approved by the Board	0.07	0.11	0.08								
2	Sundaram Finance Limited		Mr.Rajiv C Lochan		KMP	Remuneration	as approved by the Board	2.15	1.59	0.97								
3	Sundaram Finance Limited		Mr.A.N.Raju		KMP	Remuneration	as approved by the Board	2.30	2.03	1.17								
4	Sundaram Finance Limited		Mr.Harsha Viji		KMP	Remuneration	as approved by the Board	3.30	5.00	2.22								
5	Sundaram Finance Limited		Mr.RAMASWAMY M		KMP	Remuneration	as approved by the Board	1.32	1.03	0.61								
6	Sundaram Finance Limited		Mr.P.N.Srikant		KMP	Remuneration	as approved by the Board	0.16	-	-								
7	Sundaram Finance Limited		Mr.S RAM		Promoter Director	Commission	as approved by the Board	0.05	0.07	0.05								
8	Sundaram Finance Limited		Mr.TT SRINIVASARAGHAVAN		Promoter Director	Sitting Fees & Commission	as approved by the Board	0.06	0.11	0.08								
9	Sundaram Finance Limited		Mr.R RAGHUTTAMA RAO		Director	Sitting Fees & Commission	as approved by the Board	0.08	0.11	0.08								
10	Sundaram Finance Limited		Mr.P N VENKATACHALAM		Director	Sitting Fees & Commission	as approved by the Board	0.07	0.11	0.08								
11	Sundaram Finance Limited		Mr.S MAHALINGAM		Director	Sitting Fees & Commission	as approved by the Board	0.07	0.11	0.08								
12	Sundaram Finance Limited		Mr.S PRASAD		Director	Sitting Fees & Commission	as approved by the Board	0.11	0.16	0.12								
13	Sundaram Finance Limited		Ms.SHOBANA RAMACHANDRAN		Director	Sitting Fees & Commission	as approved by the Board	0.08	0.11	0.08								
14	Sundaram Finance Limited		Mr.L GANESH		Director	Sitting Fees & Commission	as approved by the Board	0.05	0.07	0.05								

Notes:

- Dividend Paid/received is not a related party transaction as per the Regulations
- For transactions, which are uniformly applicable to all shareholders and for market transactions, amount is mentioned as zero in approved by Audit Committee
- The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2022-23. Omnibus approvals have been considered only for related parties as per Companies Act, 2013. Transaction with related parties have been disclosed as per Companies Act, 2013 and applicable accounting standards
- The related parties have been considered in accordance with the provisions of IND AS - 24 'Related Party Disclosures' and S.2(76) of the Companies Act, 2013, on the All above transactions are in the ordinary course of business and on arm's length basis.
- Related Party Transactions reported above are identified based on PAN of the related party available on record.

