

# UNIVERSAL ARTS LIMITED

CIN: L22300MH1995PLC091082

GANPATI BHAVAN, 1ST FLR, M G ROAD, GOREGAON WEST MUMBAI - 400062

\*Tel: 28748995/28749001 \*Email - [universalartslimited@hotmail.com](mailto:universalartslimited@hotmail.com) \*Web: [www.universal-art.in](http://www.universal-art.in)

28<sup>th</sup> May, 2024

**The BSE Limited**  
**P. J. Tower, Dalal Street,**  
**Fort,**  
**Mumbai 400 001**

Dear Sir / Madam,

**Ref: Scrip Code - 532378**

**Subject: Outcome of Board Meeting held on Tuesday, 28<sup>th</sup> May, 2024**

We submit that the Meeting of the Board of Directors of the Company which was held today ie. On Tuesday, 28<sup>th</sup> day of May, 2024 at the registered office of the Company commenced at 08.00 pm and concluded at 10.35 pm. The following business was transacted:

- a) Approval of the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2024.
- b) Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2024 and the Audited Financial Results for the quarter / year ended March 31, 2024, as recommended by the Audit Committee;
- c) Approval of Standalone and Consolidated Auditor's Report for the Financial Year ended 31<sup>st</sup> March, 2024.
- d) Declaration for unmodified opinion of the Standalone and Consolidated Auditors Report by the Board of Directors.
- e) Acceptance of resignation of Mr. Sunil Singh from the position of **Chief Financial Officer** with effect from closing hours of 4<sup>th</sup> June, 2024. Intimation for the same was uploaded on BSE.

Kindly take the above information and documents on record and oblige.

Thanking you.

Yours faithfully,

**For UNIVERSAL ARTS LIMITED**

Manish

Girish Shah

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Manish Girish Shah  
Date: 2024.05.28  
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**Manish Shah**  
**Managing Director**  
**DIN: 00434171**



**UNIVERSAL ARTS LIMITED**  
**CIN: L22300MH1995PLC091082**  
**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2024**

(Rs. In lakhs)

	Particulars	For the quarter ended 31.03.2024 (Audited)	Corresponding Quarter ended 31.03.2023 (Audited)	Preceding Quarter ended 31.12.2023 (Unaudited)	For the period ended 31.03.2024 (Audited)	Corresponding period ended 31.03.2023 (Audited)
I	Revenue from operations	34.07	0.49	99.68	133.75	6.99
II	Other Income	54.50	0.02	0.26	55.94	6.06
III	<b>Total income (I + II)</b>	<b>88.57</b>	<b>0.51</b>	<b>99.94</b>	<b>189.69</b>	<b>13.05</b>
IV	<b>Expenses</b>					
a]	Cost of Material consumed	-	-	-	-	-
b]	Direct/Production expenses	0.01	0.01	-	0.03	0.02
c]	Purchase of stock in trade	-	-	-	-	-
d]	Changes in Inventories	31.25	-	98.00	129.25	5.30
e]	Employee benefits expense	2.45	3.67	2.05	11.62	14.03
f]	Finance Costs	-	-	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.03	0.13	0.13
h]	Other expenses	3.09	2.94	3.64	12.65	13.16
	<b>Total Expenses (IV)</b>	<b>36.83</b>	<b>6.65</b>	<b>103.72</b>	<b>153.68</b>	<b>32.64</b>
V	<b>Profit/(Loss) before Exceptional items and Tax (III - IV)</b>	<b>51.74</b>	<b>(6.14)</b>	<b>(3.78)</b>	<b>36.01</b>	<b>(19.59)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>51.74</b>	<b>(6.14)</b>	<b>(3.78)</b>	<b>36.01</b>	<b>(19.59)</b>
VIII	Tax expense	-	-	-	-	-
a]	Current Tax	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-
IX	<b>Profit/(Loss) from continuing operations (VII - VIII)</b>	<b>51.74</b>	<b>(6.14)</b>	<b>(3.78)</b>	<b>36.01</b>	<b>(19.59)</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after Tax (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>51.74</b>	<b>(6.14)</b>	<b>(3.78)</b>	<b>36.01</b>	<b>(19.59)</b>
XIV	Other Comprehensive Income	1.72	-	-	1.72	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>53.46</b>	<b>(6.14)</b>	<b>(3.78)</b>	<b>37.72</b>	<b>(19.59)</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>					
	(a) Basic	0.52	(0.06)	(0.04)	0.36	(0.20)
	(b) Diluted	0.52	(0.06)	(0.04)	0.36	(0.20)
XVII	<b>Earnings per equity share (for discontinued operation):</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>					
	(a) Basic	0.52	(0.06)	(0.04)	0.36	(0.20)
	(b) Diluted	0.52	(0.06)	(0.04)	0.36	(0.20)

For and on behalf of the Board

Manish  
Girish Shah

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Manish Girish Shah  
Date: 2024.05.28  
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UDIN: 24112489BKANXS2422

Place : Mumbai

Dated: 28th May 2024

Manish Shah

DIN: 00434171

Managing Director

**UNIVERSAL ARTS LIMITED**  
**CIN: L22300MH1995PLC091082**  
**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2024** (Rs. In lakhs)

	Particulars	For the quarter ended 31.03.2024 (Unaudited)	Corresponding Quarter ended 31.03.2023 (Audited)	Preceding Quarter ended 31.12.2023 (Unaudited)	For the period ended 31.03.2024 (Unaudited)	Corresponding period ended 31.03.2023 (Audited)
I	Revenue from operations	33.90	0.15	99.25	133.15	6.65
II	Other Income	54.50	0.02	0.26	55.94	6.05
III	<b>Total income (I + II)</b>	<b>88.40</b>	<b>0.17</b>	<b>99.51</b>	<b>189.09</b>	<b>12.70</b>
IV	<b>Expenses</b>					
a]	Cost of Material consumed	-	-	-	-	-
b]	Direct/Production expenses	0.01	0.01	-	0.03	0.02
c]	Purchase of stock in trade	-	-	-	-	-
d]	Changes in Inventories	31.25	-	98.00	129.25	5.30
e]	Employee benefits expense	2.45	3.67	2.05	11.62	13.54
f]	Finance Costs	-	-	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.03	0.13	0.13
h]	Other expenses	2.71	2.79	3.52	11.89	12.37
	<b>Total Expenses (IV)</b>	<b>36.45</b>	<b>6.50</b>	<b>103.60</b>	<b>152.92</b>	<b>31.36</b>
V	<b>Profit/(Loss) before Exceptional items and Tax (III - IV)</b>	<b>51.95</b>	<b>(6.33)</b>	<b>(4.09)</b>	<b>36.16</b>	<b>(18.66)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>51.95</b>	<b>(6.33)</b>	<b>(4.09)</b>	<b>36.16</b>	<b>(18.66)</b>
VIII	Tax expense					
a]	Current Tax	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-
IX	<b>Profit/(Loss) from continuing operations (VII - VIII)</b>	<b>51.95</b>	<b>(6.33)</b>	<b>(4.09)</b>	<b>36.16</b>	<b>(18.66)</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after Tax (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>51.95</b>	<b>(6.33)</b>	<b>(4.09)</b>	<b>36.16</b>	<b>(18.66)</b>
XIV	Other Comprehensive Income	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>51.95</b>	<b>(6.33)</b>	<b>(4.09)</b>	<b>36.16</b>	<b>(18.66)</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>					
	(a) Basic	0.52	(0.06)	(0.04)	0.36	(0.19)
	(b) Diluted	0.52	(0.06)	(0.04)	0.36	(0.19)
XVII	<b>Earnings per equity share (for discontinued operation):</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>					
	(a) Basic	0.52	(0.06)	(0.04)	0.36	(0.19)
	(b) Diluted	0.52	(0.06)	(0.04)	0.36	(0.19)

For and on behalf of the Board

**Manish**  
**Girish Shah**

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Manish Girish Shah  
Date: 2024.05.28  
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Manish Shah  
DIN: 00434171  
Managing Director

UDIN: 24112489BKANXR6991

Place : Mumbai

Dated: 28th May 2024

**UNIVERSAL ARTS LIMITED**

CIN: L22300MH1995PLC091082

**Statement of Audited Assets & Liabilities**

(Rs. In lakhs)

Particulars	Standalone		Consolidated	
	as at		as at	
	31.03.2024 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Unaudited)	31.03.2023 (Audited)
<b>1. ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
a. Property, Plant and Equipment	4.77	4.90	4.77	4.90
b. Financial Assets				
i. Investments	91.00	91.00	3.44	1.72
ii. Loans and advances	2.53	2.53	2.84	2.84
<b>2. CURRENT ASSETS</b>				
a. Inventories	8.00	137.25	8.35	137.60
b. Financial Assets				
i. Investments	640.13	470.25	640.13	470.25
ii. Trade receivables	-	0.10	1.58	1.68
iii. Cash and cash equivalents	2.45	1.71	3.65	3.45
iv. Loans and advances	31.40	31.75	27.10	27.10
v. Other Current Assets	13.89	21.00	13.95	21.04
<b>TOTAL ASSETS</b>	<b>794.17</b>	<b>760.49</b>	<b>705.81</b>	<b>670.57</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
a. Equity Share Capital	996.99	996.99	996.99	996.99
b. Other Equity	(203.48)	(239.64)	(291.94)	(329.67)
<b>1.CURRENT LIABILITIES</b>				
a. Trade Payables				
(i) Total outstanding dues of micro enterprises and small enterprises				
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.31	2.50	0.35	2.50
b. Other Current Liabilities	0.35	0.65	0.41	0.75
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>794.17</b>	<b>760.49</b>	<b>705.81</b>	<b>670.57</b>

**Notes:**

- The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.
- Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under IND Accounting Standard AS-108 does not arise.
- Due to carry forward losses no provision for Current and Deferred tax has been made
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- The figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.

For and on behalf of the Board

**Manish  
Girish Shah** Digitally signed by  
Manish Girish Shah  
Date: 2024.05.28  
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Manish Shah  
DIN: 00434171  
Managing Director

Place : Mumbai  
Dated: 28th May 2024

**UNIVERSAL ARTS LIMITED**  
**CIN: - L22300MH1995PLC091082**  
**(Formerly Known as Goldmines Media Limited)**  
**Consolidated Cash Flow as on 31st, March 2024**

Particulars	Standalone		(Rs. In lacs) Consolidated	
	As at		As at	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit / (Loss) before Tax	36.16	(18.67)	36.00	(19.60)
Adjustment for				
Gain on Sale of Investments		-		-
Depreciation	0.13	0.13	0.13	0.13
Preliminary and issue expenses written off		-		-
Operating profit before working capital charges	<b>36.29</b>	<b>(18.54)</b>	<b>36.13</b>	<b>(19.47)</b>
Adjustment for				
(Increase)/Decrease in current Assets				
Loans & Advances	20.64	8.65	0.09	10.27
Trade and other receivable	0.10	39.04	0.10	42.24
Inventories	129.25	5.30	129.25	5.30
Other Current Assets	-	1.70	20.25	1.70
Increase/(Decrease) in current liabilities				
Trade payables	(2.23)		(2.15)	(3.10)
Other Current Liabilities	(0.25)	(0.10)	(0.33)	(0.10)
<b>Net cash used in operating activities (A)</b>	<b>183.79</b>	<b>36.06</b>	<b>183.34</b>	<b>36.85</b>
Less :- Taxes Paid	(13.17)	-	(13.26)	-
	<b>170.62</b>	<b>36.06</b>	<b>170.08</b>	<b>36.85</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Sale/(Purchase) of Fixed Assets		-	-	-
Sale/(Purchase) of Investment	(169.88)	(155.76)	(169.88)	(155.76)
<b>Net cash used in investing activities (B)</b>	<b>(169.88)</b>	<b>(155.76)</b>	<b>(169.88)</b>	<b>(155.76)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Unsecured Loans	-	-	-	-
<b>Net cash used in financing activities (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INFLOW ( OUTFLOW ) [A+B+C]</b>	<b>0.74</b>	<b>(119.71)</b>	<b>0.20</b>	<b>(118.92)</b>
<b>D NET INCREASES IN CASH &amp; CASH EQUIVALENTS</b>				
Cash & Cash equivalents opening balance	1.71	121.41	3.45	122.36
Cash & Cash equivalents closing balance	2.45	1.71	3.65	3.45
	<b>0.74</b>	<b>(119.71)</b>	<b>0.20</b>	<b>(118.92)</b>

**Notes:**

1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.

2. Previous year's figures have been regrouped and rearranged wherever necessary.

For and on Behalf of The Board of  
Directors

Manish  
Girish Shah

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Manish Girish Shah  
Date: 2024.05.28  
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MANISH SHAH  
MANAGING DIRECTOR  
DIN:-00434171

PLACE: MUMBAI  
DATED: 28th MAY, 2024

# UNIVERSAL ARTS LIMITED

CIN: L22300MH1995PLC091082

GANPATI BHAVAN, 1ST FLR, M G ROAD, GOREGAON WEST MUMBAI - 400062

\*Tel: 28748995/28749001 \*Email - [universalartslimited@hotmail.com](mailto:universalartslimited@hotmail.com) \*Web: [www.universal-art.in](http://www.universal-art.in)

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## DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements(Amendment)) Regulations, 2016 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/S **pB.L. Dasharda & Associates** (Firm Registration No: **112615W**), the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2024.

Kindly take the same on your record.

Yours faithfully

**For Universal Arts Limited**

Manish  
Girish Shah

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Manish Girish Shah  
Date: 2024.05.28  
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**Manish Shah**  
**Managing Director**  
**DIN: 00434171**