

March 06, 2025

Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, PJ Towers,  
Dalal Street,  
Fort, Mumbai-400 001

The Manager, Listing Department  
**National Stock Exchange  
of India Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Company Secretary  
**eMudhra Limited**  
12-P1-A & 12-P1-B, Hi-Tech  
Defence and Aerospace Park  
(IT sector), Jala Hobli, B.K.  
Palya, Bengaluru-562149

**Scrip Code:** 543533

**Symbol:** EMUDHRA

Dear Sir/Madam,

**Sub: Intimation under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the requisite disclosure in the prescribed format pertaining to transfer of equity shares.

This is for your information and records.

Thanking you

Yours faithfully,



**Venkatraman Srinivasan**  
Transferor

**Encl:** As Above

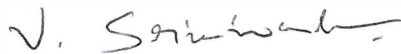
**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	eMudhra Limited		
Name of the Transferor	Mr. Venkatraman Srinivasan		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the Transfer <del>acquisition / disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the Transfer <del>acquisition</del>—under consideration, holding of Mr Venkatraman Srinivasan:</b>			
a) Shares carrying voting rights	2,71,22,543	32.75	32.75
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,71,22,543	32.75	32.75
<b>Details of Transfer <del>acquisition/sale</del></b>			
a) Shares carrying voting rights acquired/ <del>old</del> Gift	1,27,50,000	15.40	15.40
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	1,27,50,000	15.40	15.40
e) Total (a+b+c+d)			

<b>After the Transfer acquisition/sale, holding of Mr Venkatraman Srinivasan</b>			
a) Shares carrying voting rights	1,43,72,543	17.35%	17.35%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,43,72,543	17.35%	17.35%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Gift to Spouse		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 04, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,28,11,707 equity shares of the TC (as per the shareholding pattern as on December 31, 2024 as publicly disclosed by the TC).		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,28,11,707 equity shares of the TC (as per the shareholding pattern as on December 31, 2024 as publicly disclosed by the TC).		
Total diluted share/voting capital of the TC after the said acquisition	8,28,11,707 equity shares of the TC (as per the shareholding pattern as on December 31, 2024 as publicly disclosed by the TC).		

**Notes:** (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), as of December 31, 2024.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Venkatraman Srinivasan**  
Transferor

**Place:** Bengaluru

**Date:** March 06, 2025