



September 21, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Re: Allotment of 2,75,000 Equity Shares to Promoter and Non-Promoters pursuant to conversion of convertible warrants allotted on July 15, 2023

Dear Sir(s),

We would like to inform that the warrant holders who have been allotted the convertible warrants dated July 15, 2023 have paid the balance 75% of the consideration aggregating to Rs.4,59,11,250/- and have applied for exercising their right for conversion of 2,75,000 warrants into equivalent number of Equity Shares.

Consequently, the Board of Directors in its meeting held today has issued and allotted 2,75,000 Equity Shares of face value Rs. 10/- each to the warrant holders as per following details:

Name of the Allottees	Category	Total number of Convertible Warrants allotted on July 15, 2023	Number of Equity Shares allotted upon conversion of Warrants on September 21, 2024
Sanjay Gupta	Promoter	1,25,000	1,25,000
Sukeerti Arya	Non-Promoter	50,000	50,000
Bhawana Bhatia	Non-Promoter	50,000	50,000
Ahanna Bhatia	Non-Promoter	50,000	50,000

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

Kindly take the aforesaid information on your records.

Thanking you,
For AVG Logistics Limited

Sanjay Gupta
Managing Director
DIN: 00527801

Encl: as above.



Annexure I

S. No.	Particulars of Securities	Details of Securities
1.	Type of Securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential allotment, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 275000 Equity Shares of face value of Rs. 10/- each upon partial conversion of equal number of Warrants upon receipt of part consideration
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):		
4.	Name of Investors	-Sanjay Gupta - Sukeerti Arya - Bhawana Bhatia - Ahanna Bhatia
5.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	Rs. 222.60/- per share
6.	No. of Investors	4
7.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	As the total consideration of the Convertible Warrants is received, the Equity Shares are issued and allotted pursuant to exercise of the conversion of Convertible Warrants