



July 26, 2024

IGAL/SECT/7-24/11

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra – (E)  
Mumbai – 400 051  
Symbol: INDIGO

To  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 539448

**Subject: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

The Board of Directors of the Company in its meeting held on Friday, July 26, 2024, *inter-alia*, considered and approved the unaudited standalone and consolidated financial results (“Financial Results”) for the quarter ended June 30, 2024.

In this regard, please find enclosed:

- i. Unaudited Financial Results along with the Limited Review Reports thereon issued by the Statutory Auditors M/s. S.R. Batliboi & Co. LLP, Chartered Accountants.
- ii. Copies of investor presentation and press release.

The Board meeting commenced at 01:15 p.m. (IST) and concluded at 03:06 p.m. (IST).

The above is for your information and record.

Thanking you,

**For InterGlobe Aviation Limited**

**Neerja Sharma**  
**Company Secretary and Chief Compliance Officer**

Encl: As above

InterGlobe Aviation Limited

Registered Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi – 110 001, India. M +91 9650098905, F + 91 11 43513200 Email: corporate@goindigo.in

Corporate Office: Emaar Capital Tower-II, Sector-26, Sikanderpur Ghosi, MG Road, Gurugram-122022, Haryana, India. T +91 124 435 2500.

CIN no.: L62100DL2004PLC129768

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## Press Release

**For the quarter ended June 2024, IndiGo continued the growth path and reported a total income of INR 202.5 billion with a net profit of INR 27.3 billion.**

Gurgaon, July 26, 2024: InterGlobe Aviation Ltd. (“IndiGo”) today reported its first quarter fiscal year 2025 results.

### **For the quarter ended June 30, 2024, compared to the same period last year**

- Capacity increased by 11.1% to 36.3 billion
- Passengers increased by 6.2% to 27.8 million
- Yield increased by 1.3% to INR 5.24 and load factor reduced by 1.9 pts to 86.7%
- Revenue from Operations increased by 17.3% to INR 195,707 million
- Fuel CASK increased by 10.5% to INR 1.77
- CASK ex fuel increased by 11.1% to INR 2.86
- EBITDAR of INR 58,111 million (29.7% EBITDAR margin), compared to EBITDAR of INR 52,108 million (31.2% EBITDAR margin)
- Excluding foreign exchange loss, profit amounted to INR 27,863 million compared to profit of INR 29,745 million
- Net profit of INR 27,288 million, compared to net profit of INR 30,906 million

### **Profitability Metrics**

Particulars (INR mn)	Quarter ended		
	Jun'24	Jun'23	Change
EBITDAR	58,111	52,108	+11.5%
PBT	28,040	30,907	-9.3%
PAT	27,288	30,906	-11.7%
Profit excluding foreign exchange	27,863	29,745	-6.3%

### **Operational Metrics\***

Particulars	Quarter ended		
	Jun'24	Jun'23	Change
ASK (billion)	36.3	32.7	+11.1%
RPK (billion)	31.5	29.0	+8.7%
Load Factor	86.7%	88.6%	-1.9 pts
Passengers (million)	27.8	26.2	+6.2%

\*Includes non-scheduled operations

Mr. Pieter Elbers, CEO, said,

*“I am pleased to report another strong quarterly financial performance for the first quarter of financial year 2025. A continued growth in total income of 18 percent as compared to the same period last year to 202.5 billion rupees and a net profit of 27.3 billion rupees, resulting in a solid margin of around 14 percent.*

*I want to extend heartfelt gratitude to our 28 million customers this quarter for their continued loyalty and choosing IndiGo for their travels. In a few days, we will celebrate our 18<sup>th</sup> anniversary wherein we will unveil our recently announced new initiatives to address the evolving market developments and our customers’ feedback. I would also like to thank all my 6E colleagues for their continued dedication, professionalism, and commitment in serving our customers.”*

## Revenue and Cost Comparisons

Total income for the quarter ended June 2024 was INR 202,489 million, an increase of 18.0% over the same period last year. For the quarter, our passenger ticket revenues were INR 165,019 million, an increase of 10.0% and ancillary revenues were INR 17,634 million, an increase of 13.9% compared to the same period last year.

Particulars (INR mn)	Quarter ended		
	Jun'24	Jun'23	Change
Revenue from operations	195,707	166,831	+17.3%
Other income	6,782	4,778	+41.9%
Total income	202,489	171,609	+18.0%
RASK* (INR)	5.40	5.12	+5.5%
Yield (INR/Km)	5.24	5.18	+1.3%

\*Net of finance income of INR 6,504 million and INR 4,360 million for quarter ended Jun'24 and Jun'23 respectively

Total expenses for the quarter ended June 2024 were INR 174,449 million, an increase of 24.0% over the same quarter last year.

Particulars (INR mn)	Quarter ended		
	Jun'24	Jun'23	Change
Fuel cost	64,165	52,281	+22.7%
Other costs excluding fuel	110,284	88,421	+24.7%
Total cost	174,449	140,702	+24.0%
CASK* (INR)	4.62	4.17	+10.9%
CASK ex fuel* (INR)	2.86	2.57	+11.1%
CASK ex fuel ex forex* (INR)	2.84	2.61	+9.0%

\* Net of finance income of INR 6,504 million and INR 4,360 million for quarter ended Jun'24 and Jun'23 respectively

## Cash and Debt

As of 30<sup>th</sup> June 2024

- IndiGo had a total cash balance of INR 361,006 million comprising INR 220,876 million of free cash and INR 140,130 million of restricted cash.
- The capitalized operating lease liability was INR 449,567 million. The total debt (including the capitalized operating lease liability) was INR 525,264 million.

### ***Network and Fleet***

- As of 30<sup>th</sup> June 2024, fleet of 382 aircraft including 38 A320 CEOs, 196 A320 NEOs, 98 A321 NEOs, 45 ATRs, 3 A321 freighters and 2 B777 (damp lease); a net increase of 15 passenger aircraft during the quarter.
- IndiGo operated at a peak of 2,029 daily flights during the quarter including non-scheduled flights.
- During the quarter, provided scheduled services to 88 domestic destinations and 30 international destinations.

### ***Operational Performance***

For the period April-June'24

- IndiGo had a Technical Dispatch Reliability of 99.89%.
- IndiGo had an on-time performance of 74.8% at four key metros and flight cancellation rate of 1.1%.

### ***Future Capacity Growth***

- Second quarter of fiscal year 2025 capacity in terms of ASKs is expected to increase by high single digits as compared to the second quarter of fiscal year 2024.

### ***Awards and Accolades***

- IndiGo won the 'Diversity, Equity, and Inclusion (DEI) Champion Award' by the Bombay Chamber of Commerce and Industry
- IndiGo was honoured with 'Airline of the Year – Domestic' award at the Bangalore Airport Pinnacle Awards 2024
- IndiGo won prestigious 'Treasury Team of the Year (Aviation) Award' at The Asset Triple A Treasuries Awards 2024
- IndiGo was recognized at the 7<sup>th</sup> Edition of BW (Business World) CFO World – Best CFO & Finance Strategy Award in the 'Digital Transformation Project of the Year' category.

## Conference Call

The Company will conduct a live audio earnings call today, July 26 at 5 pm IST which will be available to the public on a listen only mode followed by Q&A session. The dial-in details are given below:

<b>Dial-in Numbers</b>	
Universal Access	Primary Number: +91 22 6280 1311 or +91 22 7115 8212
Local Access	Primary Number: 1 800 120 1221
Other Regions	USA: 18667462133 UK: 08081011573 Singapore: 8001012045 Hong Kong: 800964448 Japan: 00531161110
<b>Pre-register at the following URL and get your unique dial-in details for the call</b>	
Diamond Pass	<a href="https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=3522232&amp;linkSecurityString=164204e998">https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=3522232&amp;linkSecurityString=164204e998</a>

## About IndiGo

IndiGo is amongst the fastest growing low-cost carriers in the world. IndiGo has a simple philosophy: offer fares that are low, flights that are on time, and a courteous, hassle-free travel experience. It had a fleet of 382 aircraft and provided scheduled services to 88 domestic and 30 international destinations as of 30<sup>th</sup> June 2024.

## Disclaimer

This document may contain some statements on the Company's business or financials which may be construed as forward-looking. The actual results may be materially different from these forward-looking statements.