

TAINWALA

Date: 29th October, 2024

To,
The Corporate Relations Department,
BSE Limited
1st Floor, New Trading Wing,
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

BSE Scrip Code: 507785

NSE SYMBOL: TAINWALCHM

Sub: Outcome of the Board Meeting held on 29th October, 2024

This is further to our letter dated 21st October, 2024 intimating the date of Board Meeting to consider and approve the unaudited Financial Results for the quarter and half year ended on 30th September, 2024.


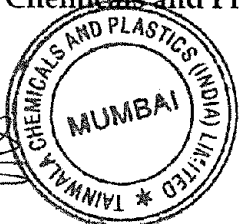
Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations, we hereby inform that a meeting of the Board of Directors of the Tainwala Chemicals and Plastics (India) Limited held on 29th October, 2024 at 403, 4th Floor, Akruiti Star, Central Road, MIDC, Andheri (East), Mumbai - 400 093 has:

1. Considered and approved the unaudited Financial Results along with the Limited Review Report of the auditors for the quarter and half year ended on 30th September, 2024. Extract of the unaudited Financial Results along with Limited Review Report is enclosed herewith;
2. Considered and approved the resignation of Ms. Aarti Parmar as a Company Secretary and Compliance Officer of a Company w.e.f. 8th November, 2024 (closure of business hours).

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 3:27 p.m.

Kindly take a note of the same and acknowledge.

For Tainwala Chemicals and Plastics (India) Limited

Aarti Parmar
Company Secretary and Compliance Officer
Membership No. A51702

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Registered Office: Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai-93.

Contact: Tel: 022 6716 6100 To 199/ Mobile: 091 77100 13780

Works: Plot No.87, Govt. Indl. Estate, Khadoli Village, Silvassa - 396230. Tel: 091 9574073332

E-Mail: cs@tainwala.in; Website: www.tainwala.in

CIN: L24100MH1985PLC037387

Limited Review Report on unaudited standalone financial results of Tainwala Chemicals And Plastics (India) Limited for the quarter ended and half year ended 30th September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

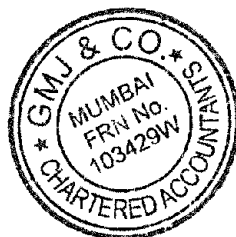
To
The Board of Directors of
Tainwala Chemicals and Plastics (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tainwala Chemicals And Plastics (India) Limited ("the Company")**, for the quarter ended and half year ended 30th September 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it to be disclosed, or that it contains any material misstatement.

For GMJ & Co.
Chartered Accountants
Firm Registration No: 103429W



Haridas Bhat
Partner
Membership No. 039070
UDIN: 24039070BKDBVC6631
Place: Mumbai
Date: 29th October, 2024



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093
Tel: 022 6716 6100/ Mobile: 091 7710013780; Email: cs@tainwala.in; Website: www.tainwala.in
CIN: L24100MH1985PLC037387

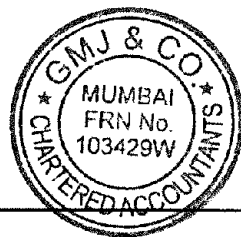
STANDALONE STATEMENT OF FINANCIAL RESULTS

INR in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
INCOME						
Income from operations (net)	497.18	154.69	636.06	651.87	1,283.74	1,803.00
Other Income	377.33	78.99	537.88	456.32	593.09	620.33
Total Income (I)	874.51	233.68	1,173.94	1,108.19	1,876.83	2,423.33
			-			
EXPENSES						
Cost of materials consumed	39.10	44.52	104.40	83.62	148.71	233.60
Purchases for resale	294.63	394.43	796.87	689.06	1,260.65	1,260.65
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	93.44	(363.49)	(331.34)	(270.05)	(233.60)	91.42
Employee Benefits Expense	21.35	31.98	30.35	53.33	57.65	113.14
Finance costs	-	0.00	0.01	0.00	0.82	1.13
Depreciation and amortization expense	9.73	9.81	11.65	19.54	23.58	41.82
Other expenses	59.73	19.52	28.06	79.25	58.68	127.61
Total Expenses (II)	517.98	136.77	640.00	654.75	1,316.49	1,869.37
Profit before exceptional items and tax(I-II)	356.53	96.91	533.94	453.44	560.34	553.96
Exceptional Items						
Profit before tax	356.53	96.91	533.94	453.44	560.34	553.96
Tax expense:						
Current tax	(15.00)	(18.00)	(85.00)	(33.00)	(85.00)	(96.00)
Adjustment of tax relating to earlier periods	-	-	23.50	-	23.50	23.50
Deferred tax	-	-	-	-	-	-
Profit/(loss) for the period	341.53	78.91	472.44	420.44	498.84	481.46
Other Comprehensive Income						
	-	-	-			-
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans		-				(0.99)
Income tax effect		-				(0.25)
Equity Instruments through Other Comprehensive Income	724.21	2,728.89	(265.07)	3,453.10	979.83	1,893.46
Income tax effect	(100.66)	(616.64)	(28.56)	(717.30)	(321.53)	(491.50)
Other Comprehensive income/(loss) for the year, net of tax	623.55	2,112.25	(293.63)	2,735.80	658.30	1,400.72
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	965.08	2,191.16	178.81	3,156.24	1,157.14	1,882.18
Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39	936.39
Other Equity				13,973.98	10,092.72	10,817.75
Earnings per share (EPS) for profit attributable to equity shareholders						
Basic and Diluted EPS	3.65	0.84	5.05	4.49	5.33	5.14

Notes:

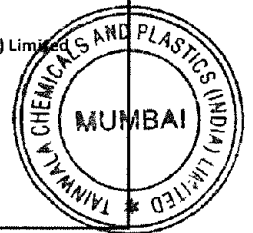
- The financial statements for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2024. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.
- Figures of previous periods/ years' have been regrouped/ rearranged, wherever considered necessary.
- Company does not have any subsidiary/ associate/ joint venture Company(ies), as on September 30, 2024.



Place: Mumbai
Date: 29th October, 2024

For Tainwala Chemicals and Plastics (India) Limited

Ramesh Tainwala
Ramesh Tainwala
Chairman & Managing Director
DIN: 00234109



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093
Tel: 022 6716 6100/ Mobile: 091 7710013780; Email: cs@tainwala.in; Website: www.tainwala.in
CIN: L24100MH1985PLC037387

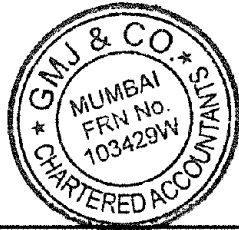
STANDALONE STATEMENT OF FINANCIAL RESULTS

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

INR in Lakhs

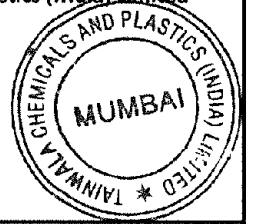
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
a	Plastic sheets	70.21	117.78	162.20	187.99	272.36	448.81
b	Tradable Items	426.97	36.91	473.86	463.88	1,011.38	1,354.19
	Net Sales / Income from Operations	497.18	154.69	636.06	651.87	1,283.74	1,803.00
2	Segment Results						
a	Plastic sheets	(3.25)	22.47	11.01	19.22	6.45	(57.48)
b	Tradable Items	(20.66)	(16.32)	15.19	(36.98)	39.69	4.08
	Total	(23.91)	6.15	26.20	(17.76)	46.14	(53.40)
	Add/Less:						
	(a) Interest (expense) / Income (Net)	14.27	54.18	453.41	68.45	470.91	510.91
	(b) Other Un-allocable (expense) / income (net)	366.17	36.58	54.34	402.75	43.29	96.45
	Profit / (loss) before tax	356.53	96.91	533.94	453.44	560.34	553.96
3	Segment Assets						
a	Plastic Sheets	534.46	600.12	675.73	534.46	675.73	541.00
b	Tradable Items	295.13	394.93	385.74	295.13	385.74	26.81
c	Unallocated	15,482.91	14,224.56	10,490.28	15,482.91	10,490.28	11,751.88
	Total	16,312.50	15,219.61	11,551.75	16,312.50	11,551.75	12,319.69
4	Segment Liabilities						
a	Plastic Sheets	193.07	165.91	201.11	193.07	201.11	73.79
b	Tradable Items	-	-	-	-	-	-
	Total	193.07	165.91	201.11	193.07	201.11	73.79

For Tainwala Chemicals and Plastics (India) Limited



Ramesh Tainwala

Ramesh Tainwala
Chairman & Managing Director
DIN: 00234109



Place: Mumbai
Date: 29th October, 2024

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

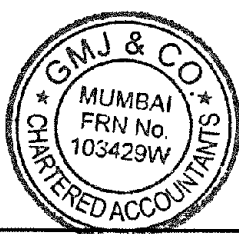
Regd. Off.: Tainwala House, Road No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093
Tel: 022 6716 6100/ Mobile: 091 7710013780; Email: cs@tainwala.in; Website: www.tainwala.in
CIN: L24100MH1985PLC037387

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

INR in Lakhs

Particulars	September 30, 2024	March 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit Before tax	453.44	553.96
Adjustments for:		
Depreciation and amortisation expense	19.53	41.82
Remeasurement of gains (losses) on defined benefit plans	-	(0.99)
Gain on sale of investments	(64.64)	(84.15)
Gain on sale of Assets	-	(12.50)
Sundry balances and provisions no longer required (written back)/ written off (Net)	(4.35)	(0.38)
Dividend and interest income classified as investing cash flows	(425.53)	(556.17)
Finance costs	-	1.13
Realised foreign exchange differences	-	0.18
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	0.07	22.26
(Increase)/Decrease in inventories	(275.01)	96.57
Increase/(decrease) in trade payables	(3.95)	(4.84)
(Increase) in other financial assets	0.01	0.34
(Increase)/decrease in other current assets	(0.22)	8.02
(Increase)/decrease in other bank balance	(5.86)	22.34
Increase/(decrease) in provisions	94.90	1.30
Increase/(decrease) in other financial liabilities	(1.58)	(3.02)
(Increase)/decrease in other Non current assets	(100.10)	88.83
Increase/(decrease) in other non current liabilities	(16.34)	4.24
Increase/(decrease) in other current liabilities	17.61	3.45
Cash generated from operations	(312.02)	182.39
Less: Income taxes paid (Net)	(80.15)	(98.51)
Net cash inflow from operating activities	(392.17)	83.88
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase from property, plant and equipment	(0.29)	-
(Purchase)/Sale of investments (Net)	49.68	(864.12)
Sale of Fixed Assets	-	12.50
(Increase)/Decrease in Loans	-	201.89
Dividends and Interest received	425.53	556.17
Net cash outflow from investing activities	474.92	(93.56)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	-	(1.13)
Net cash inflow (outflow) from financing activities	-	(1.13)
Net increase (decrease) in cash and cash equivalents	82.75	(10.81)
Cash and Cash Equivalents at the beginning of the financial year	29.02	39.83
Cash and Cash Equivalents at end of the year	111.77	29.02
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Cash and cash equivalents	111.77	29.02
Balances per statement of cash flows	111.77	29.02

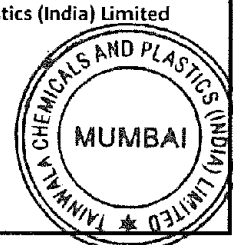
Place: Mumbai
Date: 29th October, 2024



For Tainwala Chemicals And Plastics (India) Limited

Ramesh Tainwala

Ramesh Tainwala
Chairman & Managing Director
DIN: 00234109



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093
Tel: 022 6716 6100/ Mobile: 091 7710013780; Email: cs@tainwala.in; Website: www.tainwala.in
CIN: L24100MH1985PLC037387

BALANCE SHEET AS AT SEPTEMBER 30, 2024

INR in Lakhs

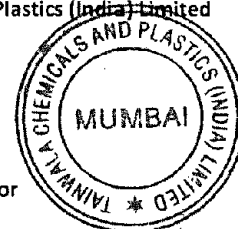
Particulars	September 30, 2024	March 31, 2024
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	296.64	315.88
(b) Intangible Assets	-	-
(c) Financial Assets		
(i) Investments	15,185.67	11,717.61
(ii) Loans	-	-
(d) Other Non-Current Assets	185.40	5.16
	15,667.71	12,038.65
Current assets		
(a) Inventories	419.30	144.29
(b) Financial Assets		
(i) Trade Receivables	41.17	41.24
(ii) Cash and Cash Equivalents	111.77	29.02
(iii) Bank Balances Other than (iii) above	28.29	22.44
(iv) Other Financial Assets	0.08	0.08
(c) Other Current Assets	44.18	43.97
	644.79	281.04
TOTAL	16,312.50	12,319.69
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	936.39	936.39
(b) Other Equity	13,973.98	10,817.75
	14,910.37	11,754.14
Liabilities		
Non Current Liabilities		
(a) Deferred Tax Liabilities	1,209.06	491.76
(b) Other Non-Current Liabilities		
Provisions	31.96	48.30
	1,241.02	540.06
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
Micro, Small and Medium Enterprises	-	-
Others	2.18	10.48
(iii) Other Financial Liabilities	3.14	4.71
(b) Other Current Liabilities	22.79	5.19
(c) Provisions	133.00	5.11
	161.11	25.49
TOTAL	16,312.50	12,319.69

For Tainwala Chemicals and Plastics (India) Limited



Place: Mumbai
Date: 29th October, 2024

Ramesh Tainwala
Chairman & Managing Director
DIN: 00234109



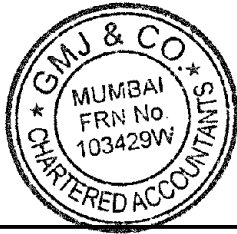
TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093
Tel: 022 6716 6100/ Mobile: 091 7710013780; Email: cs@tainwala.in; Website: www.tainwala.in
CIN: L24100MH1985PLC037387

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024


(Additional disclosure as per clauses 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

S No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
(I)	Debt Service Coverage Ratio	-	-	-	-	-	-
(II)	Interest Service Coverage Ratio	-	-	-	-	-	-
(III)	Debt Equity Ratio	-	-	-	-	-	-
(IV)	Current Ratio	4.00	5.43	5.08	4.00	5.08	11.03
(V)	Long Term Debt to Working Capital	-	-	-	-	-	-
(VI)	Bad Debts to Account Receivable Ratio	-	-	-	-	-	-
(VII)	Current Liability Ratio	0.11	0.11	0.30	0.11	0.30	0.05
(VIII)	Total Debt to Total Assets	-	-	-	-	-	-
(IX)	Debtors Turnover	3.60	2.24	3.80	15.82	12.61	34.43
(X)	Inventory Turnover	0.46	0.23	1.77	1.78	3.15	8.23
(XI)	Operating Margin Percent	(0.02)	0.18	0.01	0.03	(0.01)	(0.01)
(XII)	Net Profit Margin Percent	0.39	0.41	0.40	0.38	0.27	0.20
(XIII)	Net Worth (INR in Lakhs)	14,910.37	13,945.30	11,029.11	14,910.37	11,029.11	11,754.14
(XIV)	Earnings Per Share	3.65	0.84	5.05	4.49	5.33	5.14



Place: Mumbai
Date: 29th October, 2024

For Tainwala Chemicals and Plastics (India) Limited


Ramesh Tainwala
Chairman & Managing Director
DIN: 00234109

