

October, 28, 2024

<p>The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051</p> <p>Company Symbol: DMCC</p>	<p>BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code : 506405</p>
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Sub: Press Release on financial performance for Q2FY25.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith a Press Release dated October 28, 2024 on the financial performance of the Company for Q2FY25.

You are requested to kindly take the same on your record.

Thanking you,

For DMCC Speciality Chemicals Limited
(Formerly known as "The Dharamsi Morarji Chemical Company Ltd)

Sonal Naik
Company Secretary & Compliance Officer
Encl: As Above

DMCC SPECIALITY CHEMICALS LIMITED
(Formerly known as "The Dharamsi Morarji Chemical Company Limited")

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CIN NUMBER: L24110MH1919PLC000564

MUMBAI, OCTOBER 28, 2024

DMCC Speciality Chemicals Limited, India's leading Sulphur chemistry solutions manufacturer reported its financial performance for Q2 & H1FY25.

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR QUARTER ENDED SEPTEMBER 30, 2024

REVENUE FROM OPERATIONS	EBITDA	EBITDA MARGIN	PROFIT AFTER TAX
₹ 102.73 cr	₹ 15.62 cr	15.21%	₹ 5.81 cr
↑ 20% Q-o-Q	↑ 73% Q-o-Q	↑ 463 BPS Q-o-Q	↑ 324% Q-o-Q
↑ 34% Y-o-Y	↑ 51% Y-o-Y	↑ 168 BPS Y-o-Y	↑ 145% Y-o-Y

OPERATIONAL HIGHLIGHTS FOR QUARTER ENDED SEPTEMBER 30, 2024

EXPORT REVENUES	DOMESTIC REVENUES	SALE OF SPECIALITY CHEMICALS	SALE OF BULK CHEMICALS
22%	78%	50%	50%

COMMENTING ON THE Q2 & H1FY25 PERFORMANCE,

Bimal Goculdas, Managing Director and CEO, said

I am pleased to provide you with an update on our performance in Q2FY25. It was a strong quarter, marked by robust growth in both topline and profitability. This growth was primarily driven by increased volumes and improved price realisations, particularly in domestic markets, where we witnessed healthy performance across our bulk, speciality, and boron chemicals vertical.

While export markets remained challenging due to dampened demand in Europe, other regions have begun to show signs of recovery. Domestically, although the agrochemicals sector continued to face difficulties, demand from other industries has been encouraging, leading to a positive demand pull for our products.

We are particularly pleased with the ramp-up of our Boron business, which has demonstrated strong demand and healthy profitability. With unutilised capacity still available, we plan to scale this business further in the coming quarters.

Over recent years, we have made significant investments in expanding capacities, launching new products, and broadbasing management capabilities. Although these investments have temporarily impacted profitability, we are confident that as the demand scenario stabilises, we will swiftly ramp up capacity utilisation and drive profitable growth.

On the balance sheet front, we have consistently repaid our long-term debt and may accelerate this process if the operating environment continues to improve.

We remain cautiously optimistic about the future and are committed to leveraging our strategic initiatives to enhance shareholder value.

CONSOLIDATED PROFIT AND LOSS STATEMENT

₹ in cr

PARTICULARS	Q2FY25 (Unaudited)	Q1FY25 (Unaudited)	Q2FY24 (Unaudited)	QOQ% change	YOY% change	H1FY25 (Unaudited)	H1FY24 (Unaudited)	YOY% change
Revenue from Operations	102.73	85.32	76.52	20.40%	34.24%	188.04	162.11	15.99%
Total Income	103.03	85.52	77.39	20.47%	33.14%	188.56	163.90	15.04%
Total Operating Expense	87.41	76.47	67.03	14.30%	30.40%	163.88	141.68	15.67%
EBITDA (INCLUDING OI)	15.62	9.05	10.36	72.67%	50.87%	24.67	22.22	11.05%
EBITDA Margins %	15.21%	10.58%	13.53%	463bps	168bps	13.12%	13.71%	(58bps)
Interest Cost	2.77	3.01	2.88	-8.12%	-3.85%	5.78	6.35	-9.00%
Depreciation and Amortisation	4.26	4.17	3.90	2.15%	9.13%	8.43	7.46	12.94%
Profit Before Taxes (and exceptional items)	8.60	1.87	3.57	360.61%	140.51%	10.46	8.40	24.53%
Profit After Taxes	5.81	1.37	2.37	324.35%	145.13%	7.18	5.51	30.43%

FOR FINANCIAL RESULTS

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ABOUT DMCC SPECIALITY CHEMICALS LIMITED (DMCC)

DMCC Speciality Chemicals Limited (DMCC), (formerly known as The Dharamsi Morarji Chemical Company Limited) began its humble journey in 1919 with just one product and one manufacturing unit. It was the first manufacturer of sulphuric acid and phosphate fertilisers in India. The Company evolved over the years to establish its own brand, 'Ship', which soon became the trusted source for quality Single Superphosphate (SSP). Today, DMCC is a fully integrated speciality chemical company that specialises in sulphur, boron and ethanol chemistry, exporting its products to markets worldwide. The Company takes pride in its heritage, and borrows from its experience, to deliver tailor-made solutions to its customers from across the globe. Its products find application in a variety of end-use industries, such as, pharmaceuticals, detergents, dyes, fertilisers, pigments and cosmetics.

FOR FURTHER DETAILS PLEASE GET IN TOUCH WITH

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