



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532
August 1, 2024

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZEJEEJEEBHAYTOWERS
DALAL STREET
MUMBAI-400001

\\SCRIP CODE: 531416\\

Dear Sir,

Sub:: Re-appointment of Managing Director – Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

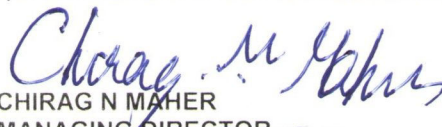
We wish to inform you that the tenure of the present Managing Director and CEO will cease on 8th August 2024. Based on the review and recommendation of the Nomination & Remuneration Committee, the Board of Directors have at their meeting held on 1st AUGUST 2024, considered and approved the re-appointment of Mr Chirag N Maher as the Managing Director and CEO of the Company the remuneration payable to him for a further period of five years from 9.8.2024 to 8.8.2029. The resolution passed the Board of Directors is enclosed for your record.

We request you to take the above on record and acknowledge.

This letter and the annexures are being filed through the online listing portal at www.listing.bseindia.com through the User ID issued to the Company.

Thanking You,

Yours faithfully,
FOR NARENDRA PROPERTIES LIMITED


CHIRAG N MAHER
MANAGING DIRECTOR
DIN: 00078373

Tel : +91 - 44 - 4269 6600 / 4958 6600 / 2644 6600 / 2647 6600

E:mail : info@narendraproperties.com Website : www.narendraproperties.com



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Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF NARENDRA PROPERTIES LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, OLD NO.25, BARNABY ROAD, KILPAUK, CHENNAI-600010 ON AUGUST 1, 2024

RE-APPOINTMENT OF MR. CHIRAG N MAHER AS MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

The Chairman informed the Board that the present tenure of Mr Chirag N Maher, Managing Director & Chief Executive Officer, will cease on 8th August 2024. The Nomination & Remuneration Committee of Directors have, at their meeting held on August 1, 2024, reviewed the performance of Mr. Chirag N Maher as Managing Director. The Chairman of the NRC briefed the Board about the review process and conclusions. The NRC has recommended that Mr. Chirag N. Maher be re-appointed as Managing Director and Chief Executive Officer for a further period of FIVE years from 9th August 2024 to 8th August 2029 on payment of remuneration of Rs 1,80,000 per month (Rupees One Lakh Eighty Thousand only) per month and the remuneration be paid in the scale of Rs. 1,25,000/- to Rs. 5,00,000/- per month including and comprising of salary, allowances, perquisites, incentives, bonus or any other amount paid as remuneration or perquisite.

The Board discussed the matter and thereafter passed the following resolution:

"RESOLVED THAT pursuant to Sections 196, 197, 198 and 203 read along with Schedule V and other applicable provisions of the Companies Act, 2013, Mr CHIRAG N MAHER (holding DIN: 00078373) be and is hereby re- appointed as MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER of the Company for a period of FIVE YEARS from 9th August 2024 to 8th August 2029.

"RESOLVED FURTHER THAT Mr CHIRAG N MAHER, Managing Director & Chief Executive Officer, shall be paid a minimum remuneration of Rs. 1,80,000/- (Rupees One Lakh Eighty Thousand only) per month and the remuneration be paid in the scale of Rs. 1,25,000/- to Rs. 5,00,000/- per month, including and comprising of salary, allowances, perquisites, incentives, bonus or any other amount paid as remuneration or perquisite as may be approved by the Board such that the total remuneration are within the scale as mentioned above and are within the limits prescribed under sections 196, 197, read along with Schedule V to the Companies Act, 2013, or any modification or amendment thereto with periodical increments, as may be sanctioned by the Board in the scale as mentioned above pursuant to evaluation and recommendation made by the Nomination & Remuneration Committee.

"RESOLVED FURTHER THAT the re-appointment of Mr. Chirag N. Maher as Managing Director & Chief Executive Officer and the remuneration payable to him shall be subject to the approval of the members at their ensuing Annual General Meeting.

[Mr Chirag N Maher, has disclosed his interest and did not take part in the above proceedings and was not present at the meeting when the proceedings concerning the re-appointment of MD & CEO was discussed and approved by the Board.]

**CERTIFIED TRUE COPY
For NARENDRA PROPERTIES LIMITED**


**CHIRAG N MAHER
MANAGING DIRECTOR | DIN: 00078373**

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