

Ref. No. AAVAS/SEC/2024-25/549

Date: September 05, 2024

To,	To,
The National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, C-1, Block G,	Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex,	Dalal Street,
Mumbai - 400051	Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir /Madam,

<u>Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015")</u>

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, it is to inform that Company has received an order dated August 30, 2024 (received on September 05, 2024) from Office of Sales Tax Officer Class II under Section 73 of the Delhi Goods and Services Tax Act, 2017, informing that penalty of Rs. 25,121 has been imposed on account of GST input tax credit related issue for the FY 2019-20.

The Company believes that it has adequate grounds to support its position in the matter and would prefer an appeal request against the said order, under the applicable laws.

The details required to be provided as per Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No.	Particulars	Details
1.	Name of the authority	Office of : Sales Tax Officer Class II / AVATO State/UT : Delhi
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under section 73 of Delhi GST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 05, 2024 (through email)
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	GST input tax credit ("ITC") related issue.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 4,86,065/- (Includes tax amount, interest and penalty)



This disclosure is also being hosted on Company's Website and can be accessed at www.aavas.in

Date and time of occurrence of event/information: September 05, 2024 and 03:53 P.M.

Thanking You,

FOR AAVAS FINANCIERS LIMITED

SHARAD PATHAK
COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
(FCS-9587)