

**Ref: MIL/BSE/NSE/25**  
**Date: January 31, 2025**

<b>The Manager</b> <b>Corporate Relationship Department</b> <b>BSE Limited</b> <b>1<sup>st</sup> Floor, New Trading Wing,</b> <b>Rotunda Building,</b> <b>P J Towers, Dalal Street, Fort,</b> <b>Mumbai - 400001</b>	<b>The Manager Listing</b> <b>Department</b> <b>National Stock Exchange of India</b> <b>Limited Exchange Plaza, 5<sup>th</sup> Floor,</b> <b>Plot No. C-1, Block G,</b> <b>Bandra Kurla Complex, Bandra</b> <b>(E), Mumbai - 400051</b>
<b>BSE Security Code: 539400</b>	<b>NSE Symbol: MALLCOM</b>

Dear Sir/Madam,

**Sub.: Integrated Filing (Financial) for the Third Quarter and Nine Months Ended 31st December 2024**

In reference to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, along with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the third quarter and nine months ended December 31, 2024.

We kindly request you to take the same on record.

Thanking you,  
Yours faithfully,

**For MALLCOM (INDIA) LTD.**

**Gaurav Raj**  
***Company Secretary & Compliance Officer***

Encl: As Above

Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of **MALLCOM (INDIA) LIMITED** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
Board of Directors of  
**MALLCOM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MALLCOM (INDIA) LIMITED** ("Company") for the quarter and nine months ended **31<sup>st</sup> December 2024** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular"). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,  
Kolkata – 700 087.

Dated: 30.01.2025.



For **S. K. SINGHANIA & CO.**  
CHARTERED ACCOUNTANTS,  
(Firm Registration No. 302206E)

A handwritten signature in black ink, appearing to read "Rajesh Kr. Singhania".

(**RAJESH KR. SINGHANIA**)  
M. NO. 052722)

PARTNER  
UDIN: 25052722BMJOZQ5629

**Mallcom (India) Ltd.**

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091

Ph: 033-4016 1000; www.mallcom.in; Email : investors@mallcom.in

CIN: L51109WB1983PLC037008

Statement of Standalone Unaudited Financial Results for the third quarter and nine months ending 31st December 2024

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		(₹ In Lacs)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue From Operations</b>						
	Income From Operations	11,347.66	12,499.76	9,200.51	33,765.66	28,683.35	40,571.76
	Other Income	54.85	213.30	124.79	333.58	313.81	411.82
2	<b>Total Income from Operations (Net)</b>	<b>11,402.51</b>	<b>12,713.06</b>	<b>9,325.30</b>	<b>34,099.24</b>	<b>28,997.16</b>	<b>40,983.58</b>
3	<b>Expenditure</b>						
	Cost of Raw Materials Consumed	5,594.58	5,385.91	5,225.50	16,543.07	13,998.52	19,487.93
	Purchase of Stock-in-Trade	1,979.72	1,979.36	1,664.58	5,131.49	4,890.98	6,909.17
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	(483.70)	507.46	(1,342.85)	(607.03)	(847.53)	(681.92)
	Employee Benefits Expenses	332.93	338.01	323.09	1,005.16	990.55	1,399.14
	Finance Costs	106.23	104.64	79.69	340.96	272.55	388.68
	Depreciation and Amortisation Expenses	202.96	184.04	261.00	550.14	715.04	630.28
	Manufacturing and Other Operational Expenses	2,308.74	2,615.12	2,174.78	6,761.27	5,533.01	7,402.86
	Other expenses	99.82	159.18	115.76	521.87	274.43	609.70
4	<b>Total Expenditure</b>	<b>10,141.28</b>	<b>11,273.72</b>	<b>8,501.55</b>	<b>30,246.93</b>	<b>25,827.55</b>	<b>36,145.85</b>
5	<b>Profit / (Loss) after finance costs but before Exceptional Items</b>						
		1,261.23	1,439.34	823.75	3,852.31	3,169.61	4,837.73
	Exceptional Items	-	-	-	-	-	-
6	<b>Profit / (Loss) before Tax</b>	<b>1,261.23</b>	<b>1,439.34</b>	<b>823.75</b>	<b>3,852.31</b>	<b>3,169.61</b>	<b>4,837.73</b>
7	<b>Tax Expense:</b>						
	Current	317.32	372.19	207.26	969.24	797.47	1,158.88
	Deferred	1.22	73.42	2.94	91.49	8.82	61.99
	Income tax for earlier years	-	-	-	-	25.00	73.55
8	<b>Profit for the Period (6-7)</b>	<b>942.69</b>	<b>993.73</b>	<b>613.55</b>	<b>2,791.58</b>	<b>2,338.32</b>	<b>3,543.31</b>
9	<b>Other Comprehensive Income</b>						
	Items that will be reclassified to profit or loss						
	(Fair value of Investment / Exchange Difference on transaction of Foreign Operations)	62.71	(4.88)	67.15	78.83	112.00	(20.34)
	Income Tax relating to these items	(15.77)	1.22	(16.90)	(19.83)	(28.18)	5.12
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	-	-	-	-	-	25.21
	Income Tax relating to these items	-	-	-	-	-	(6.34)
10	<b>Total Comprehensive Income</b>	<b>989.63</b>	<b>990.07</b>	<b>663.81</b>	<b>2,850.58</b>	<b>2,422.14</b>	<b>3,546.95</b>
11	Paid-up Equity Share Capital (Face value of ₹10/- each)	624.00	624.00	624.00	624.00	624.00	624.00
12	Other Equity (excluding Revaluation Reserves)						21,996.44
13	<b>Earnings Per Share (EPS) (not annualised)</b>						
	a.) Basic (₹)	15.11	15.93	9.83	44.74	37.47	56.78
	b.) Diluted (₹)	15.11	15.93	9.83	44.74	37.47	56.78

Notes:

- The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30th January 2025. The un-audited results have been subjected to limited review by the statutory auditors and they have issued unqualified Report on the same. The report of the Statutory auditors is being filed with BSE and NSE and is also available on the Company's website, www.mallcom.in
- These Financial results have been prepared have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
- a) Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with
- b) Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1.	Revenues from Operations:						
a.	Outside India	6,474.32	7,128.22	5,185.61	19,196.73	16,212.50	23,273.40
b.	Within India	4,873.34	5,371.54	4,014.90	14,568.93	12,470.85	17,298.36
	<b>Total</b>	<b>11,347.66</b>	<b>12,499.76</b>	<b>9,200.51</b>	<b>33,765.66</b>	<b>28,683.35</b>	<b>40,571.76</b>



For and on behalf of the Board  
Mallcom (India) Limited

*Ajay Kumar Mall*  
Ajay Kumar Mall  
Managing Director  
DIN: 00470184

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of the Company **MALLCOM (INDIA) LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
Board of Directors of  
**MALLCOM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MALLCOM (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended **31<sup>st</sup> December 2024** (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries:
  - i. Mallcom Safety Private Limited
  - ii. Mallcom VSFT Gloves Private Limited



**S. K. SINGHANIA & CO.**  
CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have reviewed the Interim financial results of 2 subsidiaries, Mallcom Safety Pvt. Ltd., Mallcom VSFT Pvt. Ltd. included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs.1,246.85 lakhs and Rs.2,131.82 lakhs (before consolidation), total comprehensive income / (loss) of Rs. (36.64) lakhs and Rs. 11.11 lakhs for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024, respectively as considered in the consolidated unaudited financial results.
7. Our conclusion is not modified in respect of the matters described in paragraph 6 above.

19A, Jawaharlal Nehru Road,  
Kolkata – 700 087.

Dated: 30.01.2025



For **S. K. SINGHANIA & CO.**  
CHARTERED ACCOUNTANTS,  
(Firm Registration No. 302206E)

A handwritten signature in black ink, appearing to read "Rajesh Kr. Singhania".

(**RAJESH KR. SINGHANIA**  
**M. NO. 052722**)

PARTNER  
UDIN: 25052722BMJOZR7883

**Mallcom (India) Ltd.**

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091  
Ph: 033-4016 1000; www.mallcom.in; Email : investors@mallcom.in

**CIN: L51109WB1983PLC037008**

Statement of Consolidated Unaudited Financial Results for the third quarter and nine months ending 31st December 2024

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		[₹ In Lacs]
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
	Income From Operations	11,773.85	12,907.95	9,556.36	34,920.29	29,835.34	42,071.62
	Other Income	57.56	213.30	125.61	336.40	314.63	413.44
2	Total Income from Operations (Net)	11,831.41	13,121.25	9,681.97	35,256.69	30,149.97	42,485.06
3	Expenditure						
	Cost of Raw Materials Consumed	6,254.15	6,424.84	5,926.44	18,742.34	16,154.32	22,591.02
	Purchase of Stock-in-Trade	1,372.94	1,097.63	883.23	3,052.05	2,770.36	3,524.98
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	(492.92)	295.08	(1,401.22)	(795.43)	(1,124.03)	(711.22)
	Employee Benefits Expenses	494.12	463.84	447.34	1,403.96	1,374.23	1,918.35
	Finance Costs	114.11	111.80	84.99	364.33	294.58	424.66
	Depreciation and Amortisation Expenses	249.85	232.10	328.26	692.06	866.70	787.26
	Manufacturing and Other Operational Expenses	2,507.53	2,883.10	2,424.83	7,431.06	6,260.79	8,337.85
	Other expenses	107.79	159.00	111.06	539.00	279.64	641.99
4	Total Expenditure	10,607.57	11,667.39	8,804.93	31,429.37	26,876.59	37,514.90
5	Profit / (Loss) after finance costs but before Exceptional Items	1,223.84	1,453.86	877.04	3,827.32	3,273.38	4,970.16
	Exceptional Items						
6	Profit / (Loss) before Tax	1,223.84	1,453.86	877.04	3,827.32	3,273.38	4,970.16
7	Tax Expenser						
	Current	315.67	374.12	207.26	969.52	797.47	1,181.91
	Deferred	5.62	69.28	(13.28)	91.75	-	94.68
	Income tax for earlier years	-	-	-	-	25.00	61.99
8	Profit for the Period (6-7)	902.55	1,010.46	683.06	2,766.05	2,450.91	3,631.58
9	Other Comprehensive Income						
	Items that will be reclassified to profit or loss						
	(Fair value of Investment / Exchange Difference on transaction of Foreign Operations)	62.71	(4.88)	67.15	78.83	112.00	(20.34)
	Income Tax relating to these items	(15.77)	1.22	(16.90)	(19.83)	(28.18)	5.12
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	-	-	-	-	-	(1.03)
	Income Tax relating to these items	-	-	-	-	-	0.26
10	Total Comprehensive Income	949.49	1,006.80	733.32	2,825.05	2,534.73	3,615.59
11	Paid-up Equity Share Capital (Face value of ₹10/- each)	624.00	624.00	624.00	624.00	624.00	624.00
12	Other Equity (excluding Revaluation Reserves)						23,127.29
13	Earnings Per Share (EPS) (not annualised)						
	a.) Basic (₹)	14.46	16.19	10.95	44.33	39.28	58.20
	b.) Diluted (₹)	14.46	16.19	10.95	44.33	39.28	58.20

Notes:

- The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30th January 2025. The un-audited results have been subjected to limited review by the statutory auditors and they have issued unqualified Report on the same. The report of the Statutory auditors is being filed with BSE and NSE and is also available on the Company's website www.mallcom.in.
- These Consolidated Financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The Consolidated financial results of the Company includes its two wholly-owned subsidiaries i.e. Mallcom Safety Private Limited & Mallcom VSFT Gloves Pvt Ltd.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
- 4a) Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
- 4b) Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1.	Revenues from Operations:						
a.	Outside India	6,900.51	7,536.41	5,541.46	20,351.36	17,364.49	24,773.26
b.	Within India	4,873.34	5,371.54	4,014.90	14,568.93	12,470.85	17,298.36
	Total	11,773.85	12,907.95	9,556.36	34,920.29	29,835.34	42,071.62

Place: Kolkata  
Dated: 30th January 2025



For and on behalf of the Board  
Mallcom (India) Limited  
*Ajay Kumar Mall*  
Ajay Kumar Mall  
Managing Director  
DIN: 00470184

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable.**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable.**

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable.**